

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal year ending June 30, 2020.

GENERAL FUND

Undesignated Fund Balance, July 1, 2019	\$ 1,239,062,000
All Revenues--same as S-2020	21,072,668,000
Except for: Sales	(10,000,000)
Sales - Energy	3,000,000
Corporation Business	(30,000,000)
Insurance Premiums Tax	(34,000,000)
Realty Transfer Fee	(6,500,000)
Corporation Banks and Financial Institutions	(81,500,000)
Alcoholic Beverage Excise	(2,000,000)
Cigarette	(15,044,000)
Public Utility Gross Receipts and Franchise Taxes	(10,000,000)
Medicaid Uncompensated Care - Acute	3,500,000
General Revenue - Fees (Commercial Recording and UCC)	(25,000,000)
Public Utility Excise (Reform)	6,000,000
Fringe Benefit Recoveries from Colleges and Universities	2,500,000
Fringe Benefit Recoveries from Federal and Other Funds	(7,700,000)
Total Resources, General Fund	<u>\$ 22,104,986,000</u>

PROPERTY TAX RELIEF FUND

Undesignated Fund Balance, July 1, 2019	\$ -
All Revenues--same as S-2020	17,339,500,000
Except for: Gross Income Tax	(6,500,000)
Total Resources, Property Tax Relief Fund	<u>\$ 17,333,000,000</u>

GUBERNATORIAL ELECTIONS FUND

Undesignated Fund Balance, July 1, 2019	\$ -
All Revenues--same as S-2020	700,000
Total Resources, Gubernatorial Elections Fund	<u>\$ 700,000</u>

CASINO REVENUE FUND

Undesignated Fund Balance, July 1, 2019	\$ -
All Revenues--same as S-2020	261,500,000
Total Resources, Casino Revenue Fund	<u>\$ 261,500,000</u>

CASINO CONTROL FUND

Undesignated Fund Balance, July 1, 2019	\$ -
All Revenues--same as S-2020	55,767,000
Total Resources, Casino Control Fund	<u>\$ 55,767,000</u>

SURPLUS REVENUE FUND

Undesignated Fund Balance, July 1, 2019	\$ 401,394,000
Total Resources, Surplus Revenue Fund	<u>\$ 401,394,000</u>
GRAND TOTAL, ALL STATE FUNDS	<u>\$ 40,157,347,000</u>

FEDERAL FUNDS

Uncertainty over the amount of federal aid which may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to NJS 52:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received by the State.

Respectfully,

[seal]

/s/ Philip D. Murphy

Governor

Attested:

/s/ Matthew J. Platkin

Chief Counsel to the Governor