



State of New Jersey
DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT
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IV A

JON S. CORZINE
Governor

R. DAVID ROUSSEAU
State Treasurer

November 13, 2009

MEMORANDUM TO: The State Investment Council

FROM: William G. Clark
Director

A handwritten signature in black ink that reads "William G. Clark".

SUBJECT: **Investment Reports**

Attached please find the Investment Reporting package for the month of October 2009.

WGC:lt
Attachments

Key Points and Issues For October 2009

Director's Note

After rallying over 50% from the March lows through the end of September, global equity markets corrected slightly in October. While corporate profits for the third quarter exceeded expectations, much of this profit growth came from cost containment rather than top line growth. This is consistent with recent economic data, which reflects continued weakness in employment, credit growth and consumer and business spending.

Until there are clear signs that the economic recovery has sufficient momentum to be self-sustaining, our view is that financial markets will continue to be heavily impacted by monetary and fiscal policies carried out by central banks and governments around the world. With a few exceptions, global policymakers seem resigned to keeping short-term interest rates exceptionally low and to maintaining stimulative fiscal policies for the time being. If this continues to be the case, this can be supportive of solid equity and credit market returns even though the economy may only “muddle through” with sub-par economic growth in the coming quarters.

The pension fund was down -0.89% for October, slightly ahead of the Council's benchmark return. For the fiscal year-to-date period, the fund is up 10.64%. The fund ended October at \$66.7 billion, up from \$63.2 billion as of June 30, 2009.

Total Pension Fund

- For the month of October, the fund was down -0.89% versus -0.92% for the benchmark. Estimated performance for the pension funds for the fiscal year-to-date ending on October 31, 2009 is 10.64% versus 10.96% for the Council benchmark. For the fiscal year-to-date period, we underperformed in both our domestic and international equity portfolios due to having a lower risk profile than the overall market (in particular, we remain underexposed to the financial services sector). The underperformance was mostly offset by our overweight position in stocks, which were the best performing asset class since June 30. Total pension fund assets as of October 31, 2009 were \$66.7 billion, up from \$63.2 billion as of June 30, 2009. Please note that since November 1, 2009 was a Sunday, the majority of the benefit payments for November actually were paid on the last business day of October (as per normal operating procedures). As a result, we estimate that net benefit payments made during October were approximately \$750 million.
- We were net sellers across all of our internally-managed portfolios, partly in order to raise cash to fund the net benefit payments discussed above. Within the domestic equity portfolio, we were net sellers of \$142.1 million. Within the international equity portfolio, we were net sellers of \$45.5 million. Within the domestic fixed income portfolio, we were net sellers of \$303.1 million, consisting

of net sales of nominal U.S. Treasuries and corporate bonds, partially offset by purchases of Build America bonds. Finally, we funded an additional \$75.8 million in commitments to various alternative investments in September.

- We transferred \$500 million out of public equities (\$300 million from domestic equities, \$200 million from international equities). Of this amount, \$300 million went into the pension fund cash balances to fund projected net benefit payments, while \$200 million went into Common Pension Fund E to fund future capital calls on various alternative investments.

Domestic Equity

- Performance for Common Pension Fund A for October was -2.06% versus -2.22% for the S&P 1500 Index, the benchmark for the domestic equity portfolio. For the first four months of the fiscal year, Common Pension Fund A returned 12.81% versus 13.48% for the benchmark. The two main factors impacting our relative performance for the fiscal year are (1) the portfolio's underexposure to financial services stocks and GE (where financial services represent roughly 50% of total net income) relative to the benchmark, and (2) the fund's cash position (which by itself detracted 35bp of performance relative to the benchmark).
- As stated above, net sales of equities in the portfolio in October were \$142.1 million. As in September, the major activity occurred in the health care sector, where we were net sellers of \$187.8 million. Other sectors with significant net sales were consumer staples and energy. Partially offsetting these sales were purchases of industrial and technology stocks. As we discussed at the September 2009 Council meeting, we have been gradually adopting a more "pro-cyclical" stance in the portfolio. Major issues that were sold include Schering Plough (\$113.2 million), Wyeth (\$92.6 million), Microsoft (\$64.4 million) and Exxon Mobil (\$41.4 million). These sales were partially offset by purchases of Verizon (\$41.6 million), Merck (\$32.0 million), RailAmerica (\$31.8 million) and Oracle (\$31.6 million).
- As noted above, we continue to gradually increase our exposure to sectors and individual names that should benefit from an improving economy. As of October 31, 2009, the portfolio is overweight in the basic materials, technology, utilities and consumer staples sectors. We are underweight in the financial services, telecommunications, consumer discretionary, health care and industrial sectors.

Domestic Fixed Income

- Performance for Common Pension Fund B for October was up 0.09%. Excluding our TIPS and high-yield portfolios contained within Common Pension Fund B, performance was -0.22%. This compares to -0.73% for the Barclays Long Government/Credit Index (which also excludes TIPS and high yield), which is our benchmark for the fixed income portfolio. For the fiscal year-to-date period,

Common Pension Fund B (excluding TIPS and high yield) returned 9.10% versus 7.74% for the Barclays Long Government/Credit Index. The duration of Common Pension Fund B (excluding TIPS and high yield) was 10.63 years as of October 31, 2009, versus 11.90 years for the Barclays Long U.S. Government/Credit Index.

- Our high yield portfolio, which now includes the long-only bank loan funds that were transferred from Common Pension Fund E, was up 1.40% for October versus 1.79% for the Barclays High Yield Index. The high yield portfolio is up 17.51% for the fiscal year-to-date period, and 58.51% for calendar year 2009. The TIPS portfolio was up 0.95% in October and 3.76% for the fiscal year.
- We had net sales of approximately \$303.1 million of domestic fixed income securities in October. Of this amount, we had net sales of nominal U.S. Treasuries of \$51.9 million, net sales of corporate bonds of \$352.5 million, and net purchases of \$101.2 million of Build America Bonds. Major sales in the corporate bond portfolio included Province of Quebec, Caterpillar, Wyeth, Chevron and Cisco. Build America Bonds that were purchased include New York City Transit, Metropolitan Transit Authority, American Municipal Power and Denver Colorado Airport.

International Equity/Fixed Income

- Common Pension Fund D returned -1.79% in October versus a return of -1.52% for the MSCI EAFE Index ex-Prohibited, the benchmark for the international portfolio, which is calculated by the Division and excludes those names deemed ineligible for investment under the State's Sudan and Iran Divestment Laws. For the fiscal year-to-date period, the portfolio was up 16.75% versus 18.20% for the benchmark. The equity portion of Common Pension Fund D returned 16.83% for the fiscal year-to-date period, while international sovereign debt returned 6.70%.
- We were net sellers of \$45.5 million in international developed markets equities in October. The major sales were in consumer discretionary and industrial stocks, while the major purchases were in the utilities, telecommunications and consumer staples sectors. The major sales were of Cintra (\$70.6 million), International Power (\$55.3 million), Fiat (\$49.8 million), Astellas Pharmaceutical (\$44.8 million) and Renault (\$38.6 million). Major purchases included Centrica (\$84.3 million), East Japan Railway (\$44.5 million) and Nintendo (\$38.2 million).

Alternatives

- During October we funded \$75.8 million of commitments to alternative investments. Major investments include \$10.0 million to Avenue Special Situation Fund, \$6.7 million to TPG Partners V, and \$6.0 million to the CSFB/NJDOI Investment Fund.

Cash Management Fund

- Total assets in the Cash Management Fund were \$12.9 billion as of October 31, 2009. The current yield is 0.44% for state participants and 0.34% for “non-State” participants.

INVESTMENT SCHEDULES

10/31/09

TOTAL PENSION FUND

- Exhibit 1: Pension Fund Asset Allocations
- Exhibit 1a: Current Portfolio vs FY 2007 Investment Plan
- Exhibit 2: Preliminary Report on Performance

DOMESTIC EQUITY

- Exhibit 3: Domestic Equity Holdings by Sector and Industry and Transactions for 10/31/09
- Exhibit 4: Schedule of Open Equity Option Positions
- Exhibit 5: Domestic Equity Performance Attribution
- Exhibit 6: Top 20 Overweights and Top 20 Underweights Domestic Equities in the Domestic Equity Portfolio/S&P 1500 by Market Capitalization
- Exhibit 7: 50 Largest Domestic Equity Holdings in Common A
- Exhibit 8: 20 Best Performing Large Cap Stocks in the Domestic Equity Portfolio/S&P 1500 Index
- Exhibit 9: 20 Worst Performing Large Cap Stocks in the Domestic Equity Portfolio/S&P 1500 Index
- Exhibit 10: 20 Largest Total Purchases and Sales for Domestic Equities

DOMESTIC FIXED INCOME

- Exhibit 11: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index
- Exhibit 12: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index by Sector
- Exhibit 13: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index by Moody's Rating
- Exhibit 14: Amount Needed to Buy/(Sell) in Order to Equal Index¹

¹Exhibit 14 Not Available

- Exhibit 15: Top 20 Domestic Bonds Sorted by Issuer Exposure
- Exhibit 16: Total Purchases and Sales for Domestic Fixed Income
- Exhibit 16a: Total Purchase and Sales for High Yield Fixed Income

INTERNATIONAL EQUITY

- Exhibit 17: International Equity Holdings by Country
- Exhibit 18: International Equity Holdings by Sector and Industry and Transactions for 10/31/09
- Exhibit 19: Common Pension Fund D Portfolio Composition
- Exhibit 20: Common Pension Fund D Equities Top 30 Overweights
- Exhibit 21: Common Pension Fund D Equities Top 30 Underweights
- Exhibit 22: International Equity Performance Attribution for Common Fund D by Country
- Exhibit 23: 20 Largest Total Purchases and Sales for International Equity

ALTERNATIVE INVESTMENTS

- Exhibit 24: 20 Largest Total Purchases and Sales for Alternative Investments
- Exhibit 25: Alternative Investment Program – Approved Investments
- Exhibit 25a: Schedule of Hedge Fund Investments by Type
- Exhibit 25b: Schedule of Reclassified Long-Only High Yield Funds

CASH MANAGEMENT FUND

- Exhibit 26: Cash Management Fund Summary

OTHER FUNDS

- Exhibit 27: Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
- Exhibit 28: Violations

**Exhibit 1
PENSION FUND ASSET ALLOCATIONS AS OF**

	Current Allocations (10/31/09)			Prior Allocations			
	Actual (Mils.)	Midpoint (Mils.)	Benchmark %	9/30/09 (Mils.)	6/30/09 (Mils.)	3/31/09 (Mils.)	12/31/08 (Mils.)
COMMON FUND - A							
EQUITY	17,690	15,341	23.0	18,252	16,788	14,627	16,686
BONDS	17,025		0.0	17,571	16,351	14,205	16,153
CASH	68		0.0	68	64	118	406
	597		0.0	613	373	304	127
COMMON FUND - B							
FIXED INCOME	23,046	25,346	38.0	23,353	22,350	21,460	21,802
HIGH YIELD	20,880		0.0	21,317	20,191	20,809	21,126
CASH	1,713		0.0	1,726	1,553	284	288
	453		0.0	310	606	367	388
COMMON FUND - D							
EQUITY	14,446	12,340	18.5	14,924	12,476	9,676	11,608
EMERGING MARKETS	12,505		0.0	12,842	11,061	8,106	10,025
FIXED INCOME	1,227		0.0	1,238	1,193	671	690
CASH	32		0.0	32	31	467	824
	682		0.0	812	191	432	69
COMMON FUND - E							
INVESTMENTS	8,721	11,673	17.5	8,415	8,097	8,937	9,647
CASH	8,417		0.0	8,274	7,989	8,887	9,471
	304		0.0	141	108	50	176
MORTGAGES	128		0.0	130	140	151	155
P&F MORTGAGES	1,368		0.0	1,376	1,427	1,469	1,436
CASH	1,302	2,001	3.0	1,748	1,901	1,478	1,429
BONDS	0		0.0	0	0	0	0
TOTAL FUNDS	66,701	66,701	100.0	68,198	63,179	57,798	62,763

There were two months of benefit payments in OCT totaling roughly \$750mm

	Quarter Ending 10/31/09	Quarter Ending 9/30/09	Quarter Ending 6/30/09	Quarter Ending 3/31/09	Quarter Ending 12/31/08
COMMON FUND - A	-300	-700		-700	-450
COMMON FUND - B	-200	-400	-1,000	200	600
COMMON FUND - D EQUITY		200	250	-200	-200
FIXED INCOME					
COMMON FUND - E MORTGAGES	200	200	200	125	700
CASH	300	700	550	575	-650
TOTAL	0	0	0	0	0

Transferred \$500mm from public equity into ALTERNATIVES and Pension Cash challenges

Figures are unaudited and are subject to change
Reflects the most recent market values available for alternative investments through the period noted

EXHIBIT 1a

CURRENT PORTFOLIO VS FY 2009 INVESTMENT PLAN

October 31, 2009

	Oct 09 Actual %	FY 2009 Plan %	Difference	Oct 09 Actual \$	FY 2009 Plan \$	Difference	Notes
US Equity Total	25.52%	21.85%	3.67%	17,021	14,574	2,447	
US Small Cap Equity	0.00%	1.15%	-1.15%		767	(767)	
Intl Equity Developed Markets	18.69%	17.00%	1.69%	12,469	11,339	1,130	
Intl Equity Emerging Markets	1.84%	1.50%	0.34%	1,227	1,001	226	
Total Public Equity	46.05%	41.50%	4.55%	30,717	27,681	3,036	STILL SIGNIFICANTLY OVERWEIGHT IN PUBLIC EQUITIES
US Fixed Income	28.27%	30.00%	-1.73%	18,854	20,010	(1,156)	
US High Yield	2.57%	3.00%	-0.43%	1,712	2,001	(289)	
Intl Fixed Income	0.05%	0.00%	0.05%	33	-	33	
Total Public Fixed Income	30.88%	33.00%	-2.12%	20,599	22,011	(1,412)	
Commodities and Other Real Assets TIPS	1.10%	3.00%	-1.90%	737	2,001	(1,264)	
	5.51%	5.00%	0.51%	3,677	3,335	342	
Total Inflation Sensitive Assets	6.62%	8.00%	-1.38%	4,414	5,336	(922)	these #s incorporate MUST be 30 VALUATIONS
Private Equity	4.73%	5.50%	-0.77%	3,156	3,669	(513)	
Direct Real Estate	2.45%	4.00%	-1.55%	1,636	2,668	(1,032)	
Absolute Return	4.33%	5.00%	-0.67%	2,888	3,335	(447)	
Total Alternatives	11.51%	14.50%	-2.99%	7,680	9,672	(1,992)	
Cash and Cash receivables	4.93%	3.00%	1.93%	3,291	2,001	1,290	
Total	100.00%	100.00%	0.00%	66,701	66,701	-	

Exhibit 2
Preliminary Report on Performance

	Est Fiscal YTD 10/30/2009	Est Calendar YTD 10/30/2009	Est 1 month (EOM) 10/30/2009	Est QTD 10/30/2009	Est Quarter Ended 9/30/2009	Est Quarter Ended 6/30/2009	Est Quarter Ended 3/31/2009	Est Quarter Ended 12/31/2008
Total Pension Fund	10.64%	15.56%	-0.89%	-0.89%	11.63%	11.01%	-5.91%	-9.75%
Total Fund Council Benchmark	10.96%	16.01%	-0.92%	-0.92%	11.99%	12.73%	-7.25%	-11.22%
Common Fund A	12.81%	22.09%	-2.06%	-2.06%	15.19%	16.36%	-7.00%	-22.33%
Equity Only-including hedges	12.37%	20.77%	-2.15%	-2.15%	14.84%	16.34%	-7.62%	-22.98%
Domestic hedges	-0.08%	-0.42%	0.02%	0.02%	-0.10%	-0.32%	-0.03%	0.26%
Equity Only-ex hedges	12.45%	21.21%	-2.17%	-2.17%	14.95%	16.68%	-7.62%	-23.22%
S&P 1500 Composite	13.48%	17.58%	-2.22%	-2.22%	16.06%	16.40%	-10.99%	-22.36%
Common Fund B	8.88%	9.48%	0.09%	0.09%	8.78%	4.20%	-3.50%	8.68%
Corporate, Treasuries, Agencies	9.10%	8.69%	-0.22%	-0.22%	9.34%	4.56%	-4.72%	11.51%
Barclays Long Govt/Credit	7.74%	3.92%	-0.73%	-0.73%	8.53%	2.78%	-6.16%	13.06%
High Yield	17.51%	58.51%	1.40%	1.40%	15.89%	27.65%	5.67%	-15.92%
Barclays High Yield Index	16.26%	51.64%	1.79%	1.79%	14.22%	23.07%	5.98%	-17.88%
TIPS	3.76%	4.81%	0.95%	0.95%	2.79%	-0.07%	1.08%	1.32%
Barclay's TIPS Index	4.35%	10.85%	1.23%	1.23%	3.08%	0.68%	5.52%	-3.48%
Common Fund D	16.75%	24.33%	-1.79%	-1.79%	18.88%	23.14%	-13.52%	-14.52%
Equity Only-Common Fund D	16.83%	23.50%	-2.07%	-2.07%	19.30%	24.15%	-14.85%	-19.41%
MSCI EAFE ex-Prohibited	18.20%	27.82%	-1.52%	-1.52%	20.03%	26.37%	-14.43%	-20.51%
Bonds Only-Common Fund D	6.70%	8.29%	0.60%	0.60%	6.07%	6.11%	-4.36%	17.39%
SB Wid.Gvt NonUS Hedged	1.90%	2.12%	-0.13%	-0.13%	2.04%	0.15%	0.06%	8.80%
Emerging Markets	22.57%	66.30%	0.00%	0.00%	22.57%	36.64%	-0.71%	-28.26%
MSCI EM ex-Prohibited	21.92%	64.17%	-0.03%	-0.03%	21.96%	34.89%	-0.18%	-25.56%
Common Fund E	NA	NA	NA	NA	NA	NA	-2.79%	-19.18%
Hedge Funds	6.95%	22.21%	0.04%	0.04%	6.91%	10.94%	3.00%	-19.11%
HFRI Fund of Funds Composite	3.99%	9.12%	-0.12%	-0.12%	4.11%	4.50%	0.42%	-9.06%
Private Equity	NA	NA	NA	NA	NA	NA	-2.77%	-16.45%
Cambridge Associates	NA	NA	NA	NA	NA	4.32%	-3.21%	-16.01%
Real Estate	NA	NA	NA	NA	NA	NA	-12.10%	-18.67%
NCREIF(NPI)	NA	NA	NA	NA	NA	-5.20%	-7.33%	-8.29%
Commodities	8.97%	21.79%	3.83%	3.83%	4.95%	16.09%	-3.73%	-31.51%
DJUBS TR Index	7.66%	12.61%	3.28%	3.28%	4.24%	11.65%	-6.31%	-30.04%
Mortgages-Backed Securities	2.47%	8.39%	0.84%	0.84%	1.62%	2.65%	3.05%	4.45%
Barclays MBS	3.03%	6.05%	0.71%	0.71%	2.31%	0.69%	2.22%	4.45%
Cash Mgt. Fund	0.18%	0.69%	0.04%	0.04%	0.14%	0.21%	0.30%	0.46%
US Treasury Bills-3mos.	0.05%	0.14%	0.01%	0.01%	0.04%	0.05%	0.05%	0.27%

→ Trailing the benchmark slightly

Exhibit 2
Preliminary Report on Performance

	Annualized Returns as of 10/30/09			
	1-Yr	3-Yrs	5-Yrs	10-Yrs
Total Fund	20.19	0.41	4.96	3.60
Total Fund Council Benchmark	19.33	-1.73	3.11	2.66
Common A	15.12	-4.45	2.45	-0.41
S&P 1500	10.33	-6.79	0.62	-0.18
Common B	29.25	7.76	6.04	6.86
Council Benchmark	29.00	7.15	5.59	6.66
Common D	28.14	-1.39	7.17	3.74
MSCI ex-Prohibited	28.14	-5.33	5.03	2.00

Exhibit 3
Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 10/31/09
Common Fund A Transactions From 7/1/09 - 10/31/09

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary	9.41	9.85	-0.44	(10,139,889)	60,226,163
Auto Components	0.64	0.25	0.39	(2,138,863)	28,188,848
Automobiles	0.02	0.29	-0.27	-	(1,529,235)
Distributors	0.07	0.08	-0.01	-	-
Diversified Consumer Services	0.41	0.35	0.06	(3,647,543)	46,509,359
Hotels Restaurants & Leisure <i>solo McDonalds</i>	1.08	1.54	-0.46	(11,838,078)	(37,890,509)
Household Durables	0.48	0.49	-0.00	(5,205,296)	4,371,044
Internet & Catalog Retail	0.18	0.55	-0.37	(7,831,728)	(7,437,279)
Leisure Equipment & Products	0.20	0.15	0.05	(9,617,670)	(11,952,749)
Media	2.95	2.40	0.55	11,618,487	4,331,608
Multiline Retail	1.10	0.87	0.23	(1,912,270)	(4,800,230)
Specialty Retail <i>bought Home Depot, The Buckle</i>	1.69	2.26	-0.58	19,520,013	37,212,459
Textiles Apparel & Luxury Goods <i>solo Staples</i>	0.59	0.62	-0.02	913,059	3,222,846
Consumer Staples	11.57	11.01	0.56	(45,487,411)	(150,339,037)
Beverages	2.22	2.49	-0.28	(1,005,774)	(35,891,682)
Food & Staples Retailing	2.65	2.67	-0.02	(3,776,888)	(44,056,532)
Food Products	2.39	1.70	0.69	(9,276,152)	8,391,994
Household Products <i>solo Procter + Gamble</i>	2.42	2.44	-0.02	(11,867,300)	(28,006,237)
Personal Products	0.28	0.24	0.04	(1,516,357)	(5,576,289)
Tobacco <i>solo Reynolds, Altria</i>	1.61	1.47	0.14	(18,044,940)	(45,200,291)
Energy	11.87	11.66	0.20	(46,480,334)	(115,737,049)
Energy Equipment & Services	1.85	2.09	-0.24	(5,455,045)	(37,694,084)
Oil Gas & Consumable Fuels <i>solo Chevron, Exxon</i>	10.02	9.58	0.44	(41,025,289)	(78,042,965)
Financials	11.21	15.11	-3.90	4,456,891	3,972,998
Capital Markets <i>bought Chesapeake</i>	2.41	2.85	-0.44	(5,780,948)	11,190,679
Commercial Banks <i>Consol Energy</i>	2.01	2.97	-0.96	(3,396,474)	(19,324,745)
Consumer Finance	0.31	0.72	-0.42	-	-
Diversified Financial Services <i>bought JPM, solo Citi</i>	3.03	3.79	-0.75	15,907,851	885,044
Insurance	1.77	2.74	-0.97	2,264,496	10,907,683
Real Estate Investment Trusts (REITs)	1.58	1.77	-0.19	(2,907,875)	2,528,464
Real Estate Management & Development	0.01	0.05	-0.04	(1,630,160)	(2,188,828)
Thriffs & Mortgage Finance	0.10	0.23	-0.13	-	(25,298)
Health Care	12.59	12.62	-0.03	(187,820,352)	(509,099,966)
Biotechnology	1.15	1.55	-0.40	4,500,417	(7,294,068)
Health Care Equipment & Supplies <i>solo Acorn Dickinson</i>	1.98	2.15	-0.17	(16,716,094)	(55,135,528)
Health Care Providers & Services <i>bought Acorn, United Health</i>	2.53	2.28	0.25	17,291,461	(25,696,161)
Health Care Technology	0.30	0.11	0.18	1,098,210	(9,537,486)
Life Sciences Tools & Services	0.46	0.57	-0.11	(8,111,917)	(9,026,303)
Pharmaceuticals <i>solo Schering, Wyeth</i>	6.18	5.96	0.22	(185,882,429)	(402,410,420)
Industrials	10.19	10.72	-0.53	64,982,294	4,436,633
Aerospace & Defense	2.74	2.52	0.22	(4,162,344)	(22,381,529)
Air Freight & Logistics	0.03	0.91	-0.88	-	-
Airlines <i>bought UAL</i>	0.43	0.09	0.34	17,637,559	16,162,325
Building Products	0.03	0.09	-0.06	-	(5,210,921)
Commercial Services & Supplies	0.65	0.70	-0.05	-	(182,622)
Construction & Engineering <i>bought Shaw Group</i>	1.12	0.32	0.80	18,518,220	42,948,105
Electrical Equipment	0.40	0.61	-0.21	1,889,819	(11,710,030)
Industrial Conglomerates	0.99	2.04	-1.05	(7,297,895)	(83,616,523)
Machinery	1.64	2.05	-0.41	4,458,080	18,283,162
Marine	0.18	0.03	0.15	-	-
Professional Services	0.08	0.26	-0.19	1,892,262	(69,951)
Road & Rail <i>bought RailAmerica</i>	1.73	0.93	0.80	33,174,591	52,634,897
Trading Companies & Distributors	0.13	0.17	-0.04	(1,127,999)	1,734,191
Transportation Infrastructure	0.04	--	0.04	-	(4,154,470)

Exhibit 3
Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 10/31/09
Common Fund A Transactions From 7/1/09 - 10/31/09

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Information Technology	19.33	18.64	0.69	72,996,532	52,011,329
Communications Equipment	1.70	2.59	-0.89	9,722,890	(51,060,558)
Computers & Peripherals	5.36	5.25	0.12	7,217,300	71,857,656
Electronic Equipment Instruments & Components	0.77	0.76	0.01	(32,700)	7,197,653
Internet Software & Services <i>solo Verizon</i>	2.03	1.84	0.19	(11,824,578)	(5,468,765)
IT Services	0.49	1.35	-0.86	22,036,993	25,070,170
Office Electronics	--	0.08	-0.08	-	-
Semiconductors & Semiconductor Equipment <i>bought Nvidia, Fairchild, Intel</i>	3.27	2.55	0.71	44,260,351	37,090,520
Software	5.71	4.21	1.50	1,616,277	(32,675,346)
Materials	6.03	3.69	2.34	(13,743,485)	10,714,288
Chemicals	2.58	2.04	0.54	(8,707,350)	(75,479,708)
Construction Materials	0.36	0.11	0.25	2,561,969	67,931,777
Containers & Packaging	0.37	0.30	0.07	-	(8,304,945)
Metals & Mining	2.03	0.99	1.04	(6,889,488)	(9,498,021)
Paper & Forest Products	0.68	0.24	0.44	(708,616)	36,065,186
Telecommunication Services	1.70	2.79	-1.09	20,258,035	(128,585,209)
Diversified Telecommunication Services <i>bought Verizon</i>	0.32	2.51	-2.19	40,813,520	(58,020,815)
Wireless Telecommunication Services <i>solo Corning W</i>	1.38	0.28	1.10	(20,555,485)	(70,564,394)
Utilities	5.00	3.91	1.09	(14,367,243)	(11,805,802)
Electric Utilities	2.28	1.99	0.30	1,882,975	28,955,083
Gas Utilities	0.45	0.40	0.05	9,245,530	4,512,032
Independent Power Producers & Energy Traders	0.55	0.15	0.39	(9,970,238)	(43,047,320)
Multi-Utilities <i>solo CMS, PG+E</i>	1.55	1.34	0.21	(15,130,054)	(10,983,369)
Water Utilities	0.17	0.03	0.14	(395,456)	8,757,771
[Unassigned]	1.11	--	1.11	13,198,628	(411,688,043)
[Unassigned]	1.11	--	1.11	13,198,628	(411,688,043)
Total	100.00	100.00	--	(142,146,334)	(1,195,893,695)

Exhibit 4
Schedule of Equity Option Positions
as of 10-30-2009

Option Type	Strike Price	Price of Option (10-30-09)	Expiration Date	Market Value (\$mil)	Cost (\$mil)	Unrealized G/L (\$mil)
iShares MSCI Japan Index Fund Puts	10	0.825	Mar-10	10.313	8.075	2.238
SPX	1050	46.95	Dec-09	7.043	3.714	3.329
Covered Calls						
AES Corp/The	15	0.15	Nov-09	-0.020	-0.065	0.046
Anadarko Petroleum Corp	55	6.85	Nov-09	-0.411	-0.157	-0.254
Bank of America	19	0.035	Nov-09	-0.020	-0.522	0.502
Peabody Energy Corp	35	5.8	Dec-09	-0.203	-0.086	-0.117
CSX Corp	45	0.6	Nov-09	-0.120	-0.410	0.290
* iShares MSCI Japan Index Fund	12	0.175	Jan-12	-2.188	-4.425	2.238
Freeport-McMoRan Copper & Gold Inc	75	2.96	Nov-09	-0.296	-0.435	0.139
National Oilwell Varco Inc	55	0.05	Nov-09	-0.005	-0.237	0.232
PNC Financial Services Group Inc	46	4.2	Nov-09	-0.462	-0.220	-0.242
UnitedHealth Group Inc	31	0.3	Dec-09	-0.017	-0.114	0.097
XTO Energy Inc	44	0.775	Nov-09	-0.054	-0.160	0.105
* Transocean Ltd	75	9.8	Nov-09	-1.225	-0.726	-0.499
* Transocean Ltd	70	14.3	Nov-09	-1.788	-0.957	-0.831

Note: Delta Adjusted Protection as of 10/30/09 \$215.7 mil

Net Realized/Unrealized Gain/Loss as of month-ending 10/30/09 is a gain of \$8.30 mil

*Common Fund D Options

→ we have hedged a portion of our Japanese equity position

Exhibit 5
Domestic Equity Performance Attribution
A Fund vs SP 1500 Supercomposite
6/30/09 - 10/31/09

Economic Sector	A FUND				S&P 1500 Supercomposite				Variation				Attribution Analysis				
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Interaction Effect	Total Effect	Allocation Effect	Selection Effect	Interaction Effect	Total Effect
Consumer Discretionary	8.94	15.67	1.33	9.81	16.29	1.58	-0.87	-0.62	-0.26	-0.04	-0.06	0.01	-0.09	-0.04	-0.06	0.01	-0.09
Auto Components	0.58	18.88	0.07	0.25	8.35	0.03	0.33	10.53	0.04	-0.03	0.03	0.02	0.01	-0.03	0.03	0.02	0.01
Automobiles	0.02	47.12	0.01	0.29	22.61	0.06	-0.28	24.50	-0.06	-0.02	0.07	-0.06	-0.02	-0.02	0.07	-0.06	-0.02
Distributors	0.07	5.44	0.00	0.08	5.38	0.01	-0.01	0.06	-0.00	0.00	0.00	-0.00	0.00	0.00	0.00	-0.00	0.00
Diversified Consumer Services	0.32	3.89	0.00	0.36	-1.97	-0.01	-0.04	5.86	0.01	0.01	0.03	-0.01	0.03	0.01	0.03	-0.01	0.03
Hotels Restaurants & Leisure	1.20	3.82	0.05	1.59	7.90	0.14	-0.39	-4.08	-0.09	0.02	-0.08	0.01	-0.05	0.02	-0.08	0.01	-0.05
Household Durables	0.44	33.89	0.10	0.49	30.50	0.13	-0.05	3.40	-0.04	-0.03	0.01	0.00	-0.02	-0.03	0.01	0.00	-0.02
Internet & Catalog Retail	0.17	40.85	0.05	0.44	41.98	0.16	-0.27	-1.12	-0.11	-0.07	0.00	-0.01	-0.07	-0.07	-0.01	-0.01	-0.07
Leisure Equipment & Products	0.25	13.91	0.04	0.15	21.33	0.03	0.31	-7.42	0.01	0.01	-0.01	0.01	-0.01	0.01	-0.01	0.01	-0.01
Media	2.72	19.38	0.49	2.41	16.91	0.40	0.31	2.47	0.09	0.01	0.05	0.01	0.06	0.01	0.05	0.01	0.06
Multiline Retail	1.04	25.11	0.24	0.84	24.23	0.19	0.20	0.88	0.05	0.02	0.01	0.00	0.03	0.02	0.01	0.00	0.03
Specialty Retail	1.58	10.42	0.17	2.31	12.78	0.32	-0.73	-2.36	-0.15	-0.00	-0.05	0.02	-0.04	-0.00	-0.05	0.02	-0.04
Textiles Apparel & Luxury Goods	0.54	21.95	0.11	0.59	23.87	0.13	-0.04	-1.92	-0.02	-0.00	-0.01	-0.00	-0.01	-0.00	-0.01	-0.00	-0.01
Consumer Staples	11.71	11.83	1.41	10.78	12.56	1.36	0.92	-0.73	0.05	-0.01	-0.07	-0.01	-0.08	-0.01	-0.07	-0.01	-0.08
Beverages	2.17	12.18	0.26	2.32	12.36	0.28	-0.15	-0.19	-0.02	0.00	-0.00	-0.00	-0.00	0.00	-0.00	-0.00	-0.00
Food & Staples Retailing	2.75	9.44	0.26	2.67	11.72	0.31	0.08	-2.28	-0.05	-0.00	-0.06	-0.00	-0.06	-0.00	-0.06	-0.00	-0.06
Food Products	2.39	8.62	0.22	1.69	10.59	0.19	0.70	-1.97	0.03	-0.02	-0.03	-0.01	-0.06	-0.02	-0.03	-0.01	-0.06
Household Products	2.40	14.86	0.36	2.38	14.61	0.35	0.02	0.25	0.01	0.00	0.01	0.00	0.01	0.00	0.01	-0.00	0.01
Personal Products	0.27	29.80	0.07	0.23	22.10	0.05	0.04	7.70	0.02	0.00	0.01	0.00	0.02	0.00	0.01	0.00	0.02
Tobacco	1.72	13.03	0.23	1.49	12.07	0.18	0.23	0.96	0.05	-0.00	0.01	0.00	0.01	-0.00	0.01	0.00	0.01
Energy	11.61	16.15	1.75	11.32	14.31	1.52	0.29	1.85	0.23	0.02	0.19	-0.00	0.22	0.02	0.19	-0.00	0.22
Energy Equipment & Services	1.78	28.73	0.46	1.97	23.08	0.42	-0.19	5.65	0.04	-0.01	0.09	0.07	0.15	-0.01	0.09	-0.01	0.07
Oil Gas & Consumable Fuels	9.83	14.03	1.29	9.35	12.56	1.10	0.47	1.47	0.19	0.02	0.13	0.00	0.15	0.02	0.13	0.00	0.15
Financials	10.66	17.61	1.71	14.99	17.10	2.44	-4.33	0.51	-0.73	-0.18	0.06	0.00	-0.14	-0.18	0.06	0.00	-0.14
Capital Markets	2.43	7.52	0.17	2.90	9.47	0.29	-0.47	-1.95	-0.12	0.01	-0.05	0.01	-0.04	0.01	-0.05	0.01	-0.04
Commercial Banks	1.98	16.80	0.32	2.94	15.62	0.44	-0.96	1.18	-0.12	-0.02	0.03	-0.01	-0.00	-0.02	0.03	-0.01	-0.00
Consumer Finance	0.28	48.56	0.11	0.67	45.55	0.26	-0.39	3.01	-0.15	-0.10	0.01	-0.01	-0.10	-0.10	0.01	-0.01	-0.10
Diversified Financial Services	2.72	16.97	0.38	3.77	13.61	0.46	-1.05	3.36	-0.08	-0.01	0.11	-0.04	0.07	-0.01	0.11	-0.04	0.07
Insurance	1.66	19.27	0.29	2.74	21.68	0.56	-1.08	-2.41	-0.27	-0.09	-0.07	0.03	-0.13	-0.09	-0.07	0.03	-0.13
Real Estate Investment Trusts (REITs)	1.48	34.19	0.43	1.68	27.19	0.40	-0.20	6.99	0.03	-0.02	0.09	-0.01	0.05	-0.02	0.09	-0.01	0.05
Real Estate Management & Development	0.02	19.21	0.00	0.05	23.06	0.01	-0.03	-3.85	-0.01	-0.00	-0.00	0.00	-0.00	-0.00	-0.00	0.00	-0.00
Thriffs & Mortgage Finance	0.10	7.93	0.01	0.23	5.81	0.02	-0.14	2.12	-0.01	0.01	0.00	-0.00	0.01	0.01	0.00	-0.00	0.01
Health Care	14.10	7.63	1.19	13.34	7.47	1.07	0.76	0.16	0.12	-0.04	0.00	0.00	-0.04	-0.04	0.00	0.00	-0.04
Biotechnology	1.20	2.64	0.04	1.72	-2.90	-0.00	-0.52	5.54	0.04	0.08	0.10	-0.04	0.14	0.08	0.10	-0.04	0.14
Health Care Equipment & Supplies	2.21	-0.29	0.01	2.18	4.57	0.11	0.03	-4.86	-0.10	-0.00	-0.11	-0.00	-0.11	-0.00	-0.11	-0.00	-0.11
Health Care Providers & Services	2.47	14.41	0.34	2.33	10.52	0.26	0.14	3.89	0.09	0.01	0.08	-0.00	0.09	0.01	0.08	-0.00	0.09
Health Care Technology	0.27	25.52	0.05	0.11	16.81	0.02	0.16	8.70	0.04	-0.00	0.01	0.01	0.02	-0.00	0.01	0.01	0.02
Life Sciences Tools & Services	0.48	4.96	0.02	0.57	8.99	0.05	-0.08	-4.03	-0.03	-0.00	-0.02	0.00	-0.02	-0.00	-0.02	0.00	-0.02
Pharmaceuticals	7.47	8.70	0.72	6.43	9.94	0.65	1.05	-1.24	0.08	-0.08	-0.07	-0.00	-0.15	-0.08	-0.07	-0.00	-0.15
Industrials	10.04	12.72	1.29	10.78	16.12	1.72	-0.74	-3.39	-0.43	-0.02	-0.33	0.03	-0.33	-0.02	-0.33	0.03	-0.33
Aerospace & Defense	2.76	8.07	0.22	2.55	11.00	0.28	0.21	-2.93	-0.06	-0.01	-0.07	-0.01	-0.09	-0.01	-0.07	-0.01	-0.09
Air Freight & Logistics	0.03	7.01	0.00	0.93	11.79	0.12	-0.90	-4.78	-0.11	0.01	-0.02	0.01	0.01	0.01	-0.02	0.02	0.01
Airlines	0.38	33.72	0.09	0.10	20.74	0.02	0.29	12.98	0.07	0.00	0.01	0.02	0.04	0.00	0.01	0.02	0.04
Building Products	0.03	4.11	-0.00	0.10	16.98	0.02	-0.07	-12.87	-0.02	-0.00	-0.01	-0.01	-0.01	-0.00	-0.01	-0.01	-0.01

Exhibit 5

Domestic Equity Performance Attribution
A Fund vs SP 1500 Supercomposite
6/30/09 - 10/31/09

Economic Sector	A FUND				S&P 1500 Supercomposite				Variation				Attribution Analysis			
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Total Return	Allocation Effect	Selection Effect	Interaction Effect	Total Effect		
Commercial Services & Supplies	0.63	8.18	0.05	0.69	11.38	0.08	-0.07	-3.20	-0.03	0.00	-0.02	0.00	0.00	-0.02		
Construction & Engineering	1.06	-8.21	-0.09	0.35	-7.64	-0.02	0.71	-0.58	-0.07	-0.15	-0.01	-0.01	-0.01	-0.16		
Electrical Equipment	0.38	14.28	0.05	0.59	17.23	0.10	-0.21	-2.96	-0.05	-0.01	-0.02	0.00	0.00	-0.02		
Industrial Conglomerates	1.26	22.77	0.32	2.05	23.65	0.45	-0.79	-0.88	-0.13	-0.03	-0.02	-0.01	-0.01	-0.06		
Machinery	1.53	13.27	0.18	1.96	28.34	0.50	-0.43	-15.08	-0.32	-0.06	-0.26	0.06	0.06	-0.26		
Marine	0.19	8.83	0.02	0.03	12.77	0.00	0.16	-3.94	0.01	-0.00	-0.01	-0.01	-0.01			
Professional Services	0.07	-2.55	-0.00	0.27	7.50	0.02	-0.20	-10.05	-0.02	0.01	-0.03	0.02	0.02	0.00		
Road & Rail	1.56	26.12	0.39	0.99	11.20	0.13	0.57	14.92	0.26	-0.02	0.14	0.08	0.08	0.19		
Trading Companies & Distributors	0.12	41.82	0.04	0.17	12.06	0.02	-0.05	29.76	0.02	0.00	0.04	-0.01	0.03			
Transportation Infrastructure	0.04	96.35	0.02	--	--	--	0.04	96.35	0.02	0.02	--	--	0.01			
Information Technology	18.24	14.64	2.56	18.28	16.20	2.94	-0.04	-1.55	-0.38	0.00	-0.26	-0.00	--	-0.26		
Communications Equipment	1.85	9.81	0.22	2.64	10.88	0.32	-0.79	-1.06	-0.10	0.02	-0.02	0.01	0.01	0.00		
Computers & Peripherals	4.89	17.56	0.78	5.08	22.27	1.07	-0.19	-4.71	-0.29	-0.02	-0.21	0.01	0.01	-0.22		
Electronic Equipment Instruments & Components	1.75	13.58	0.10	0.79	8.98	0.08	-0.04	4.60	0.02	0.00	0.03	-0.00	0.00	0.03		
Internet Software & Services	1.93	21.43	0.38	1.73	22.32	0.36	0.19	-0.89	0.02	0.02	-0.01	-0.00	0.00	0.00		
IT Services	0.35	21.26	0.07	1.29	18.52	0.23	-0.94	2.74	-0.16	-0.04	0.04	-0.03	-0.03	-0.03		
Office Electronics	--	--	--	0.08	14.48	0.01	-0.08	-14.48	-0.01	-0.00	--	--	--	-0.00		
Semiconductors & Semiconductor Equipment	3.14	10.47	0.34	2.66	13.27	0.40	0.47	-2.80	-0.06	-0.01	-0.06	-0.02	-0.02	-0.09		
Software	5.34	13.81	0.67	4.00	12.30	0.47	1.34	1.51	0.20	-0.02	0.05	0.02	0.02	0.05		
Materials	5.92	14.55	0.82	3.75	15.71	0.60	2.17	-1.16	0.22	0.03	-0.04	0.03	-0.03	-0.03		
Chemicals	2.75	17.52	0.50	2.07	16.28	0.34	0.68	1.24	0.16	0.03	0.02	0.00	0.00	0.06		
Construction Materials	0.17	5.96	-0.08	0.12	6.21	0.01	0.05	-0.25	-0.09	-0.06	0.00	-0.01	-0.01	-0.07		
Containers & Packaging	0.42	11.53	0.06	0.32	10.44	0.04	0.10	1.09	0.02	0.00	0.00	0.00	0.00	0.00		
Metals & Mining	2.05	10.60	0.22	1.01	13.16	0.13	1.05	-2.57	0.09	0.00	-0.02	-0.02	-0.02	-0.04		
Paper & Forest Products	0.54	32.40	0.11	0.23	37.19	0.07	0.31	-4.78	0.03	0.03	-0.01	-0.01	0.01	0.01		
Telecommunication Services	1.96	-7.59	-0.17	2.89	1.81	0.05	-0.93	-9.40	-0.22	0.09	-0.25	0.03	0.03	-0.13		
Diversified Telecommunication Services	0.32	-3.91	0.03	2.58	3.98	0.10	-2.26	-7.89	-0.07	0.22	-0.11	0.11	0.11	0.22		
Wireless Telecommunication Services	1.64	-11.85	-0.20	0.31	-14.43	-0.05	1.33	2.58	-0.16	-0.41	0.01	0.04	0.04	-0.35		
Utilities	5.16	3.60	0.21	4.06	3.63	0.17	1.10	-0.03	0.04	-0.10	0.00	-0.00	-0.00	-0.10		
Electric Utilities	2.25	0.23	0.01	2.10	0.33	0.02	0.15	-0.09	-0.01	-0.01	-0.00	-0.00	-0.00	-0.01		
Gas Utilities	0.40	14.09	0.05	0.40	13.46	0.05	0.00	0.63	0.00	0.00	0.00	0.00	0.00	0.00		
Independent Power Producers & Energy Traders	0.71	2.71	0.04	0.16	12.33	0.02	0.54	-9.63	0.02	0.01	-0.02	-0.06	-0.06	-0.07		
Multi-Utilities	1.63	6.25	0.11	1.37	5.45	0.08	0.26	0.80	0.03	-0.02	0.01	0.00	0.00	-0.01		
Water Utilities	0.17	-1.15	-0.00	0.03	-11.05	-0.00	0.14	9.90	0.00	-0.03	0.00	0.01	0.01	-0.02		
[Unassigned]	1.66	30.54	0.46	--	--	--	1.66	30.54	0.46	0.08	--	--	--	0.08		
[Unassigned]	1.66	30.54	0.46	--	--	--	1.66	30.54	0.46	0.08	--	--	--	0.08		
Total	100.00	12.55	12.55	100.00	13.46	13.46	--	-0.90	-0.90	-0.16	-0.76	0.02	0.02	-0.90		

Exhibit 6
Top 20 Overweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
Common Fund A vs SP 1500

Symbol	Company Name	10/31/2009		SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP		
		A MV (\$ Mils.)	A WT %				1 month	3 month	YTD
MSFT	Microsoft Corp.	507.46	2.92	2.10	0.82	142.50	10.39	11.06	42.64
NSC	Norfolk Southern Corp.	131.24	0.76	0.16	0.60	103.26	10.72	3.50	-0.91
LLY	Lilly (Eli) & Co.	158.91	0.92	0.33	0.59	101.80	5.42	-7.47	-15.55
MRK	Merck & Co. Inc.	210.63	1.21	0.65	0.56	97.62	0.12	-1.49	1.74
AAPL	Apple Computer Inc.	390.20	2.25	1.69	0.56	96.72	4.13	10.42	120.86
SGP	Schering-Plough	167.03	0.96	0.45	0.51	88.46	2.20	1.47	65.59
NEM	Newmont Mining Corp.	113.87	0.66	0.20	0.46	79.56	1.08	4.10	6.78
STLD	Steel Dynamics Inc	75.52	0.44	0.03	0.41	70.42	-10.63	-20.79	19.77
WY	Weyerhaeuser Co	78.60	0.45	0.08	0.38	65.27	1.52	-2.72	18.72
CSX	Csx Corp.	84.36	0.49	0.16	0.33	56.75	3.17	-0.61	29.90
SJM	Smucker Jm - CIA	64.44	0.37	0.06	0.31	54.06	1.84	0.06	21.61
WMT	Wal-Mart Stores	231.56	1.33	1.03	0.31	53.57	3.62	-5.22	-11.38
COP	Conocophillips Co.	178.74	1.03	0.73	0.30	52.79	13.77	10.79	-3.13
APD	Air Products & Chemicals Inc.	77.13	0.44	0.16	0.28	49.11	1.79	-1.22	53.43
TWX	Time Warner Inc. Com	106.93	0.62	0.34	0.27	47.39	7.15	7.13	35.09
MCK	Mckesson Corp.	72.31	0.42	0.15	0.27	46.09	0.98	9.64	51.64
URS	Urs Corp	46.24	0.27	0.03	0.23	40.72	-8.85	-26.70	-4.68
GOOG	Google Inc	206.94	1.19	0.96	0.23	40.32	10.70	14.72	74.26
STJ	St Jude Medical Inc	56.40	0.33	0.12	0.21	36.18	-10.55	-13.36	3.40
VMC	Vulcan Materials Co.	46.03	0.27	0.06	0.21	36.05	-12.84	-7.40	-33.85

Exhibit 6
Top 20 Underweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
Common Fund A vs SP 1500

Symbol	10/31/2009 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		YTD
							1 month	3 month	
T	AT&T Inc.	0.00	0.00	1.44	-1.44	-249.59	-2.69	-7.07	-9.93
GE	General Electric Co.	47.06	0.27	1.51	-1.24	-215.13	-11.08	3.72	-11.98
SLB	Schlumberger Ltd	0.00	0.00	0.74	-0.74	-128.52	6.85	11.01	46.94
CSCO	Cisco Systems Inc.	123.17	0.71	1.30	-0.59	-102.16	-0.79	-1.04	39.94
PFE	Pfizer Inc.	129.88	0.75	1.33	-0.58	-100.09	5.35	1.88	-3.84
VZ	Verizon Communications	41.43	0.24	0.79	-0.55	-95.64	0.09	-12.67	-12.71
CVX	ChevronTexaco Corp.	166.81	0.96	1.46	-0.50	-87.02	11.27	7.81	3.47
JNJ	Johnson & Johnson	190.06	1.10	1.58	-0.48	-83.27	-0.71	-8.87	-1.30
GS	Goldman Sachs Group Inc.	74.28	0.43	0.87	-0.44	-76.61	-5.49	-0.09	101.65
BAC	Bank Of America Corp.	149.35	0.86	1.27	-0.41	-71.50	-11.77	-0.48	3.55
IBM	International Business Machines Corp.	191.17	1.10	1.51	-0.40	-70.19	3.24	-2.42	43.31
AMGN	Amgen Inc.	26.43	0.15	0.53	-0.37	-64.92	-8.85	-18.98	-7.15
UPS	United Parcel Service	0.00	0.00	0.36	-0.36	-63.25	-2.67	-4.54	-2.68
ABT	Abbott Laboratories	69.33	0.40	0.75	-0.35	-61.52	4.66	5.52	-5.25
MON	Monsanto Co.	4.03	0.02	0.37	-0.35	-60.26	-11.13	-24.13	-4.51
CAT	Caterpillar Inc.	0.00	0.00	0.34	-0.34	-58.36	9.83	20.95	23.26
KO	Coca-Cola Co.	147.40	0.85	1.18	-0.33	-57.33	1.64	2.34	17.76
WFC	Wells Fargo Co	162.81	0.94	1.26	-0.32	-56.36	-0.01	5.52	-6.65
BA	Boeing Co.	1.67	0.01	0.33	-0.32	-55.66	-9.62	5.41	12.02
GILD	Gilead Sciences Inc.	10.00	0.06	0.37	-0.31	-54.43	-6.31	-18.16	-16.80

Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	Company Name	10/31/2009	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		YTD
								1 month	3 month	
XOM	Exxon Mobil Corp		542.90	3.13	3.43	-0.30	-52.00	6.95	-3.36	-10.22
MSFT	Microsoft Corp.		507.46	2.92	2.10	0.82	142.50	10.39	11.06	42.64
AAPL	Apple Computer Inc.		390.20	2.25	1.69	0.56	96.72	4.13	10.42	120.86
JPM	J.P Morgan Chase & Co.		282.29	1.63	1.65	-0.02	-3.44	-2.40	3.54	32.48
PG	Procter & Gamble Co		274.34	1.58	1.59	-0.01	-1.48	2.53	-1.64	-6.18
WMT	Wal-Mart Stores		231.56	1.33	1.03	0.31	53.57	3.62	-5.22	-11.38
MRK	Merck & Co. Inc.		210.63	1.21	0.65	0.56	97.62	0.12	-1.49	1.74
GOOG	Google Inc		206.94	1.19	0.96	0.23	40.32	10.70	14.72	74.26
IBM	International Business Machines Corp.		191.17	1.10	1.51	-0.40	-70.19	3.24	-2.42	43.31
JNJ	Johnson & Johnson		190.06	1.10	1.58	-0.48	-83.27	-0.71	-8.87	-1.30
INTC	Intel Corp.		183.46	1.06	1.05	0.00	0.85	-0.02	-5.73	30.35
COP	Conocophillips Co.		178.74	1.03	0.73	0.30	52.79	13.77	10.79	-3.13
PEP	Pepsico Inc		177.08	1.02	0.91	0.11	19.79	5.68	2.01	10.55
SGP	Schering-Plough		167.03	0.96	0.45	0.51	88.46	2.20	1.47	65.59
CVX	Chevrontexaco Corp.		166.81	0.96	1.46	-0.50	-87.02	11.27	7.81	3.47
WFC	Wells Fargo Co		162.81	0.94	1.26	-0.32	-56.36	-0.01	5.52	-6.65
PM	Philip Morris Intl		161.31	0.93	0.90	0.03	4.96	-0.51	-3.54	8.85
LLY	Lilly (Eli) & Co.		158.91	0.92	0.33	0.59	101.80	5.42	-7.47	-15.55
HPQ	Hewlett-Packard Co.		151.87	0.88	1.07	-0.19	-33.46	2.93	5.96	30.78
BAC	Bank Of America Corp.		149.35	0.86	1.27	-0.41	-71.50	-11.77	-0.48	3.55
KO	Coca-Cola Co.		147.40	0.85	1.18	-0.33	-57.33	1.64	2.34	17.76
ORCL	Oracle Systems Corp		145.59	0.84	0.81	0.02	4.27	3.66	-9.12	19.01
NSC	Norfolk Southern Corp.		131.24	0.76	0.16	0.60	103.26	10.72	3.50	-0.91
PFE	Pfizer Inc.		129.88	0.75	1.33	-0.58	-100.09	5.35	1.88	-3.84
CSCO	Cisco Systems Inc.		123.17	0.71	1.30	-0.59	-102.16	-0.79	-1.04	39.94
NEM	Newmont Mining Corp.		113.87	0.66	0.20	0.46	79.56	1.08	4.10	6.78
TWX	Time Warner Inc. Com		106.93	0.62	0.34	0.27	47.39	7.15	7.13	35.09
MCD	Mcdonald'S Corp.		104.91	0.60	0.61	-0.01	-1.53	5.15	0.54	-5.76
UTX	United Technologies Corp		89.10	0.51	0.57	-0.06	-10.19	3.26	8.05	14.65
CSX	Csx Corp.		84.36	0.49	0.16	0.33	56.75	3.17	-0.61	29.90
USB	U S Bancorp		83.51	0.48	0.44	0.04	6.90	8.76	8.11	-7.16
FCX	Freeport-Mcmoran Copper & Gold -CI B		82.53	0.48	0.32	0.16	27.50	9.47	19.76	200.16
DOW	Dow Chemical Co.		80.30	0.46	0.27	0.19	33.34	-7.79	3.99	55.60
APC	Anadarko Petroleum Corp.		80.15	0.46	0.30	0.16	28.51	-0.55	21.75	58.05
C	Citigroup Inc.		80.04	0.46	0.53	-0.07	-11.92	-13.48	24.21	-39.05

Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	Company Name	10/31/2009 A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	YTD
WY	Weyerhaeuser Co	78.60	0.45	0.08	0.38	65.27	1.52	-2.72	18.72
OXY	Occidental Petroleum Corp	78.54	0.45	0.62	-0.17	-29.04	-0.91	2.50	26.49
CVS	Cvs Corp.	78.36	0.45	0.50	-0.04	-7.57	1.12	0.21	22.83
APD	Air Products & Chemicals Inc.	77.13	0.44	0.16	0.28	49.11	1.79	-1.22	53.43
MMM	Minnesota Mining & Mfg Co.	76.55	0.44	0.51	-0.07	-12.36	2.07	0.36	27.86
DVN	Devon Energy Corp.	76.49	0.44	0.29	0.15	26.81	-1.60	7.74	-1.52
MO	Altria Group Inc.	76.17	0.44	0.36	0.08	14.08	4.11	-2.32	20.25
STLD	Steel Dynamics Inc	75.52	0.44	0.03	0.41	70.42	-10.63	-20.79	19.77
GS	Goldman Sachs Group Inc.	74.28	0.43	0.87	-0.44	-76.61	-5.49	-0.09	101.65
TGT	Target Corp	73.86	0.43	0.35	0.08	13.66	6.22	5.92	40.25
QCOM	Qualcomm Inc	72.33	0.42	0.65	-0.23	-40.30	-5.92	-15.28	15.35
MCK	Mckesson Corp.	72.31	0.42	0.15	0.27	46.09	0.98	9.64	51.64
TRV	Travelers Inc.	70.03	0.40	0.27	0.14	23.92	3.55	13.20	10.15
ABT	Abbott Laboratories	69.33	0.40	0.75	-0.35	-61.52	4.66	5.52	-5.25
BK	Bank Of New York Co.	65.56	0.38	0.32	0.06	10.32	-5.84	-7.52	-5.89

Exhibit 8
20 Best Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
Over the Past 30 Days

Symbol	10/31/2009 Company Name	A MV (\$ Mil.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mil.)	Percent Price Gain/Loss vs. the SP1500		YTD
							1month	3 month	
AMZN	Amazon.Com Inc.	27.92	0.16	0.39	-0.23	-39.33	30.30	31.60	131.69
MHP	Mcgraw-Hill Cos.	0.00	0.00	0.09	-0.09	-15.15	17.21	-12.88	24.11
SWY	Safeway Inc	12.06	0.07	0.09	-0.02	-3.07	15.94	11.54	-6.06
KR	Kroger Co.	22.92	0.13	0.15	-0.01	-2.35	14.74	3.60	-12.42
COP	Conocophillips Co.	178.74	1.03	0.73	0.30	52.79	13.77	10.79	-3.13
RAI	Reynolds American Com	32.68	0.19	0.08	0.11	19.27	11.49	5.71	20.27
CVX	Chevrontexaco Corp.	166.81	0.96	1.46	-0.50	-87.02	11.27	7.81	3.47
MA	Mastercard Inc	24.09	0.14	0.17	-0.03	-5.49	10.93	7.59	53.24
NSC	Norfolk Southern Corp.	131.24	0.76	0.16	0.60	103.26	10.72	3.50	-0.91
GOOG	Google Inc	206.94	1.19	0.96	0.23	40.32	10.70	14.72	74.26
MSFT	Microsoft Corp.	507.46	2.92	2.10	0.82	142.50	10.39	11.06	42.64
HAL	Halliburton Co.	64.38	0.37	0.26	0.11	19.60	10.28	26.49	60.67
ESV	Enesco International Inc.	11.95	0.07	0.07	0.00	0.46	10.21	14.66	61.29
ITW	Illinois Tool Works Inc.	36.74	0.21	0.17	0.04	6.79	10.08	8.44	31.01
CAT	Caterpillar Inc.	0.00	0.00	0.34	-0.34	-58.36	9.83	20.95	23.26
DGX	Quest Diagnostics Inc.	39.71	0.23	0.08	0.15	25.30	9.72	-1.91	7.74
FCX	Freeport-Mcmoran Copper & Gold -Cl B	82.53	0.48	0.32	0.16	27.50	9.47	19.76	200.16
ETN	Eaton Corp.	16.93	0.10	0.10	0.00	0.04	9.37	11.60	21.61
SYMC	Symantec Corp	42.19	0.24	0.13	0.12	20.44	9.29	13.42	30.03
TROW	Price (T. Rowe) Associates	25.58	0.15	0.13	0.02	3.48	9.17	-0.58	37.50

Exhibit 9
20 Worst Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
Over the Past 30 Days

Symbol	10/31/2009 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	YTD
S	Sprint Corp.	0.00	0.00	0.09	-0.09	-14.75	-23.28	-29.79	61.75
BSX	Boston Scientific Corp.	25.72	0.15	0.12	0.03	4.87	-21.49	-27.57	4.91
APOL	Apollo Group Inc.	23.70	0.14	0.09	0.05	8.36	-20.64	-21.54	-25.48
NVDA	Nvidia Corp	31.69	0.18	0.07	0.12	20.34	-18.53	-11.45	48.20
FSLR	First Solar Inc	0.00	0.00	0.12	-0.12	-21.01	-18.33	-33.01	-11.62
STT	State Street Corp	26.87	0.15	0.20	-0.05	-8.47	-18.29	-18.54	6.74
BIIB	Biogen Idec Inc.	16.85	0.10	0.12	-0.03	-4.44	-14.62	-15.17	-11.55
C	Citigroup Inc.	80.04	0.46	0.53	-0.07	-11.92	-13.48	24.21	-39.05
STI	Suntrust Banks Inc	0.00	0.00	0.09	-0.09	-15.83	-13.23	-3.74	-35.31
NUE	Nucor Corp	6.77	0.04	0.12	-0.08	-14.56	-13.21	-13.50	-13.74
FIS	Fidelity Natl Information	0.00	0.00	0.08	-0.08	-13.91	-12.67	-11.78	33.74
HST	Host Hotels & Resorts Inc	0.00	0.00	0.06	-0.06	-10.42	-12.05	6.76	33.55
BAC	Bank Of America Corp.	149.35	0.86	1.27	-0.41	-71.50	-11.77	-0.48	3.55
CHK	Chesapeake Energy Corp.	49.98	0.29	0.16	0.13	22.05	-11.67	9.53	51.52
NTRS	Northern Trust Corp.	16.73	0.10	0.12	-0.02	-3.86	-11.54	-20.19	-3.62
BRCM	Broadcom Corp.	21.79	0.13	0.10	0.03	4.69	-11.23	-9.70	56.81
MON	Monsanto Co.	4.03	0.02	0.37	-0.35	-60.26	-11.13	-24.13	-4.51
GE	General Electric Co.	47.06	0.27	1.51	-1.24	-215.13	-11.08	3.72	-11.98
DFS	Discover Financial	5.82	0.03	0.08	-0.04	-7.52	-10.80	12.46	48.37
FLR	Fluor Corp.	13.33	0.08	0.08	0.00	-0.86	-10.56	-19.41	-1.00

EXHIBIT 10
COMMON PENSION FUND A
20 Largest Total Purchases and Sales for Domestic Equities
10/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
92343V10	VERIZON COMMUNICATIONS INC	1,400,000.00	41,599,760.00
58933110	MERCK & CO	1,000,000.00	32,003,795.00
75075340	RAILAMERICA INC	2,170,000.00	31,792,808.00
68389X10	ORACLE CORP	1,500,000.00	31,574,690.00
87113010	SYBASE INC	700,000.00	27,744,830.00
52490110	LEGG MASON INC	800,000.00	25,504,671.26
43707610	HOME DEPOT INC	900,000.00	24,643,090.00
46625H10	JP MORGAN CHASE & CO	450,000.00	20,303,260.00
20854P10	CONSOL ENERGY INC	400,000.00	19,773,395.00
67066G10	NVIDIA CORP	1,400,000.00	19,562,530.00
82028010	SHAW GROUP INC	590,000.00	17,185,230.42
16516710	CHESAPEAKE ENERGY CORP.	600,000.00	16,634,015.00
00817Y10	AETNA INC	600,000.00	15,790,750.00
44993410	IMS HEALTH INC	900,000.00	15,777,600.00
36960410	GENERAL ELECTRIC CO.	1,000,000.00	15,590,130.00
08651610	BEST BUY	400,000.00	15,297,540.00
57636Q10	MASTERCARD INC	70,000.00	15,145,182.00
90254980	UAL CORP	2,000,000.00	14,600,489.12
20030N20	COMCAST "A SPL"	900,000.00	13,198,628.00
11844010	THE BUCKLE INC	400,000.00	12,616,452.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
80660510	SCHERING-PLOUGH CORP.	3,985,000.00	113,181,955.99
98302410	WYETH	2,520,000.00	92,631,008.42
59491810	MICROSOFT CORP.	2,500,000.00	64,405,777.72
30231G10	EXXON MOBIL CORP.	575,000.00	41,430,036.08
16676410	CHEVRON CORP.	520,000.00	38,701,140.31
06405810	BANK OF NEW YORK MELLON CORP	960,000.00	26,714,786.39
58013510	MCDONALD'S CORP.	310,000.00	18,135,901.55
15678210	CERNER CORP.	220,000.00	17,665,498.74
15133V20	CENTENNIAL COMMUNICATIONS CP	2,000,000.00	16,732,498.52
08651610	BEST BUY	400,000.00	16,093,175.98
67034610	NUCOR CORP	350,000.00	15,800,103.56
76171310	REYNOLDS AMERICAN INC.	300,000.00	14,437,328.63
86681020	SUN MICROSYSTEMS, INC.	1,450,000.00	13,056,013.31
74271810	PROCTER & GAMBLE CO.	200,000.00	11,866,994.79
17296710	CITIGROUP INC.	2,500,000.00	11,199,048.65
58933110	MERCK & CO., INC.	340,000.00	10,949,874.23
88579Y10	3M CO	150,000.00	10,911,324.39
85503010	STAPLES, INC.	475,000.00	10,851,868.22
30161N10	EXELON CORP.	200,000.00	9,881,085.80
12589610	CMS ENERGY CORP.	700,000.00	9,555,169.68

EXHIBIT 10
COMMON PENSION FUND A
20 Largest Total Purchases and Sales for Domestic Equities
7/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
26054310	DOW CHEMICAL	3,420,000.00	80,282,869.00
65584410	NORFOLK SOUTHERN CORP.	1,715,000.00	74,625,375.00
96216610	WEYERHAEUSER CO	1,406,000.00	53,993,267.60
92916010	VULCAN MATERIALS CO.	881,300.00	52,137,540.93
42823610	HEWLETT-PACKARD CO	1,100,000.00	48,473,595.00
68389X10	ORACLE CORP	2,100,000.00	44,433,550.00
92343V10	VERIZON COMMUNICATIONS INC	1,400,000.00	41,599,760.00
45920010	INTL BUSINESS MACHINES CORP.	325,000.00	38,977,755.00
58933110	MERCK & CO	1,200,000.00	38,435,185.00
30231G10	EXXON MOBIL CORP.	500,000.00	34,757,447.00
78477410	STEC INC	1,150,000.00	34,229,983.50
59511210	MICRON TECHNOLOGY INC	4,300,000.00	33,715,330.00
75075340	RAILAMERICA INC	2,170,000.00	31,792,808.00
46625H10	JP MORGAN CHASE & CO	680,000.00	30,162,555.00
61744644	MORGAN STANLEY	1,100,000.00	30,106,405.00
71708110	PFIZER INC	1,800,000.00	29,319,300.00
35671D85	FREEMONT-MCMORAN COPPER-B	525,000.00	28,511,091.00
47836610	JOHNSON CONTROLS INC	1,100,000.00	28,037,859.00
87113010	SYBASE INC	700,000.00	27,744,830.00
27886510	ECOLAB INC	650,000.00	27,678,145.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
17296745	CITIGROUP INC	101.00	343,083,223.50
98302410	WYETH	5,540,000.00	235,838,305.30
80660510	SCHERING-PLOUGH CORP.	5,460,000.00	154,681,948.56
59491810	MICROSOFT CORP.	3,700,000.00	93,851,075.15
88579Y10	3M CO	1,256,500.00	91,117,048.30
02991220	AMERICAN TOWER CORP. CL A	2,560,000.00	81,607,907.85
61166W10	MONSANTO CO.	934,870.00	74,936,785.50
74005P10	PRAXAIR, INC.	750,000.00	58,547,980.86
30231G10	EXXON MOBIL CORP.	745,000.00	53,273,704.62
16676410	CHEVRON CORP.	665,000.00	48,938,390.66
46428777	ISHARES DJ US FINANCIAL SERVICES	1,000,000.00	48,554,795.24
15670010	CENTURYTEL INC.	1,454,969.00	46,202,996.72
45814010	INTEL CORP	2,550,000.00	44,833,695.30
92343V10	VERIZON COMMUNICATIONS INC	1,400,000.00	44,084,955.46
67034610	NUCOR CORP	980,000.00	43,199,830.78
42823610	HEWLETT-PACKARD CO	1,000,000.00	42,241,343.72
17275R10	CISCO SYSTEMS INC	1,850,000.00	42,140,268.79
62937750	NRG ENERGY INC.	1,530,000.00	41,564,145.33
12640810	CSX CORP	950,000.00	38,454,830.57
58013510	MCDONALD'S CORP.	610,000.00	34,985,676.32

Exhibit 11

Portfolio: Common Fund B
 Benchmark: Barclays US Long Gov/Credit
 As of: 10/30/2009
 Base Currency: USD

	Portfolio	Benchmark	Difference
Number of Issues	513	1,159	-646
Position Amount	17,257,974,906	1,188,840,325	16,069,134,581
Market Value	17,571,820,618	1,342,625,542	16,229,195,076
Price	99.9	111.3	-11.4
Total Return	-0.22	-0.73	0.50
Price Return	-0.66	-1.19	0.53
Coupon Return	0.43	0.46	-0.03
Quality Rating	AA3/A1	AA3/A1	n/a
Coupon	5.184	6.294	-1.110
Current Yield	5.237	5.658	-0.420
Duration	10.82	12.05	-1.23
Yield to Mat	5.076	5.230	-0.154
Yield to Worst	5.074	5.200	-0.125
Mod Dur to Mat	10.63	11.90	-1.27
Mod Dur to Worst	10.56	11.84	-1.28
OAS	127.6	112.4	15.1
OAS Duration	10.46	11.64	-1.18
Convexity	1.80	2.18	-0.39

→ 89.2% of Index Duration

Exhibit 12

Portfolio: Common Fund B
 Benchmark: Barclays US Long Gov/Credit

As Of : 10/30/2009
 Base Currency: USD

Market Value %	Total			Government			Credit			Securitized			Cash			Others	N/A												
	Total			Total			Total			Total			Total																
	Treasury	Agency	Local Govt	Financial	Institution	Industrial	Utility	Others	Supranational	Sovereign	Foreign	Agency	Foreign	Local	Govt			U.S. MBS	Agency	Fixed	Rate	Asset	Backed	Other	Mega	Total			
Portfolio	100.00	18.65	15.44	3.18	0.02	70.97	64.55	3.05	46.71	13.87	0.92	6.42	0.10	1.38	0.10	3.57	3.57	3.05	3.05	3.05	3.57	0.10	0.10	0.19	2.19	3.53	0.81		
Benchmark	100.00	43.88	38.42	5.45	56.12	46.59	7.96	10.13	28.50	7.96	9.53	9.53	0.39	3.83	0.58	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	0.19	2.19	3.53	0.81	
Difference	0.00	-25.23	-22.98	-2.27	0.02	14.85	17.96	-7.08	18.20	5.91	0.92	-3.11	-0.29	-2.46	1.12	-1.48	3.86	3.57	3.05	3.05	3.57	0.10	0.10	0.19	2.19	3.53	0.81		
Moodys Rating	AA3/A1	AA/AA1	AAA	AAA	A1	A2/A3	A2/A3	A1/A2	A3/BA1	A3/BA1	AA1	AA1/AA2	NR	AA1/AA2	AAA/AA1	AA2/AA3	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	NR	AAA	AAA	AAA	NR
Portfolio	10.56	11.81	11.80	11.80	12.78	10.65	10.53	7.75	10.64	10.98	6.00	11.87	4.78	12.90	14.77	10.15	4.55	4.26	4.26	4.26	4.26	4.26	4.26	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	11.97	12.30	11.19	11.81	11.81	11.96	11.96	11.88	11.90	12.26	11.08	11.08	11.44	9.82	12.77	11.87	4.55	4.26	4.26	4.26	4.26	4.26	4.26	4.34	4.34	4.34	4.34	4.34	13.00
Difference	-1.40	-0.36	-0.50	0.61	12.78	-1.16	-1.43	-4.12	-1.26	-1.28	6.00	0.79	-6.66	3.08	1.99	-1.72	4.55	4.26	4.26	4.26	4.26	4.26	4.26	4.34	4.34	4.34	4.34	4.34	13.00
DAS	127.6	8.1	0.5	42.9	400.0	166.7	168.7	233.4	161.1	178.3	206.4	146.8	1,151.5	78.0	93.4	171.8	29.0	19.9	19.9	19.9	19.9	19.9	19.9	71.2	71.2	71.2	71.2	125.9	
Portfolio	112.9	7.4	0.3	57.1	195.5	198.9	248.8	188.6	172.2	172.2	172.2	178.6	71.2	178.6	212.9	183.4	29.0	19.9	19.9	19.9	19.9	19.9	19.9	71.2	71.2	71.2	71.2	125.9	
Benchmark	14.6	0.8	0.2	-14.2	400.0	-28.7	-30.2	-15.4	-27.5	6.1	206.4	-31.8	1,080.3	-100.7	-119.4	-11.6	29.0	19.9	19.9	19.9	19.9	19.9	19.9	71.2	71.2	71.2	71.2	125.9	
Difference	-1.40	-0.36	-0.50	0.61	12.78	-1.16	-1.43	-4.12	-1.26	-1.28	6.00	0.79	-6.66	3.08	1.99	-1.72	4.55	4.26	4.26	4.26	4.26	4.26	4.26	4.34	4.34	4.34	4.34	13.00	
Convexity	1.80	1.92	1.89	2.05	2.47	1.91	1.89	1.19	1.91	2.05	0.51	2.15	0.37	2.19	3.60	1.44	-1.66	-1.93	-1.93	-1.93	-1.93	-1.93	-1.93	0.23	0.23	0.23	0.23	2.45	
Portfolio	2.23	2.21	2.35	1.23	2.23	2.32	2.32	2.30	2.30	2.41	1.61	1.83	2.03	1.61	2.66	1.88	-1.66	-1.93	-1.93	-1.93	-1.93	-1.93	-1.93	0.23	0.23	0.23	0.23	2.45	
Benchmark	-0.43	-0.29	-0.46	0.82	2.47	-0.32	-0.43	-1.11	-0.39	-0.36	0.51	0.33	-1.66	0.58	0.93	-0.44	-1.66	-1.93	-1.93	-1.93	-1.93	-1.93	-1.93	0.23	0.23	0.23	0.23	2.45	
Difference	18.58	15.89	15.84	16.06	20.17	19.62	19.78	13.04	20.01	21.06	7.52	17.97	7.71	13.46	15.81	21.34	5.59	5.27	5.27	5.27	5.27	5.27	5.27	5.03	5.03	5.03	5.03	33.14	
Portfolio	22.55	20.17	20.15	20.26	24.41	24.79	-5.01	25.34	24.66	24.51	-3.45	22.57	18.85	21.14	21.62	24.16	5.59	5.27	5.27	5.27	5.27	5.27	5.27	5.03	5.03	5.03	5.03	33.14	
Benchmark	-3.96	-4.28	-4.31	-4.20	20.17	-4.79	-5.01	-12.30	-4.65	-3.45	7.52	-4.60	-11.14	-7.68	-5.81	-2.82	5.59	5.27	5.27	5.27	5.27	5.27	5.27	5.03	5.03	5.03	5.03	33.14	
Difference	10.82	2.37	1.96	0.40	0.00	7.90	7.10	0.25	5.21	1.60	0.04	0.80	0.01	0.20	0.27	0.38	0.09	0.07	0.07	0.07	0.07	0.07	0.07	0.00	0.00	0.01	0.01	0.45	
Portfolio	12.17	5.43	4.86	0.57	6.75	5.70	5.70	1.23	3.47	1.00	1.05	1.05	0.05	0.40	0.08	0.53	0.09	0.07	0.07	0.07	0.07	0.07	0.07	0.00	0.00	0.01	0.01	0.45	
Benchmark	-1.35	-3.06	-2.90	-0.16	0.00	1.16	1.40	-0.98	1.74	0.60	0.04	-0.25	-0.04	-0.20	0.19	-0.20	0.09	0.07	0.07	0.07	0.07	0.07	0.07	0.00	0.00	0.01	0.01	0.45	
Difference	-1.35	-3.06	-2.90	-0.16	0.00	1.16	1.40	-0.98	1.74	0.60	0.04	-0.25	-0.04	-0.20	0.19	-0.20	0.09	0.07	0.07	0.07	0.07	0.07	0.07	0.00	0.00	0.01	0.01	0.45	

→ our underweight in duration is all in US Treasury + Agencies

Exhibit 13

Portfolio: Common Fund B

As Of : 10/30/2009

Benchmark: Barclays US Long Gov/Credit

Base Currency: USD

	Total	Aaa	Aa	A	Baa	< Baa
Market Value [%]						
Portfolio	100.00	27.82	12.56	31.16	24.79	3.67
Benchmark	100.00	45.04	8.16	23.08	23.72	
Difference	0.00	-17.22	4.40	8.08	1.07	3.67
Duration						
Portfolio	10.82	10.72	10.49	11.41	10.32	11.17
Benchmark	12.17	12.39	12.42	12.49	11.36	
Difference	-1.35	-1.67	-1.94	-1.08	-1.04	11.17
Mod Dur to Wor:						
Portfolio	10.56	10.34	10.21	11.25	10.14	10.49
Benchmark	11.97	12.20	12.32	12.28	11.09	
Difference	-1.40	-1.86	-2.11	-1.04	-0.96	10.49
Yield to Mat						
Portfolio	5.076	3.925	5.186	5.250	5.948	5.963
Benchmark	5.244	4.199	5.549	5.924	6.463	
Difference	-0.168	-0.274	-0.362	-0.674	-0.515	5.963
OAS						
Portfolio	127.6	21.7	136.9	137.2	215.1	218.2
Benchmark	112.9	9.6	142.4	178.6	235.2	
Difference	14.6	12.1	-5.6	-41.4	-20.0	218.2
Duration [cntr]						
Portfolio	10.82	2.92	1.35	3.64	2.62	0.29
Benchmark	12.17	5.58	1.01	2.88	2.69	
Difference	-1.35	-2.66	0.33	0.76	-0.08	0.29

Exhibit 15

Portfolio: Common Fund B TOP 20 Issuers by Market Value

As of: 10/30/2009

	Issuer Name	Market Value [%]
US/T	UNITED STATES TREASURY NOTE/BO	11.52
FHLMC	FEDERAL HOME LOAN MORTGAGE CORP	3.45
VZ	VERIZON	2.49
T	AT&T	2.32
US/S	UNITED STATES TREASURY STRIP C	2.24
US/SP	UNITED STATES TREASURY STRIP P	1.69
COP	CONOCO	1.65
GE	GENERAL ELECTRIC	1.59
TVA	TENNESSEE V.A. - PRIN STRIP	1.43
EXC	COMMONWEALTH EDISON	1.09
WFT	WEATHERFORD INTL INC	1.04
RFCSP	RESIDUAL FUNDING - STRIP	1.03
BPLN	ATLANTIC RICHFIELD	0.99
IBM	INTERNATIONAL BUSINESS MACHINE	0.98
JNJ	JOHNSON & JOHNSON	0.97
CSX	CSX CORP	0.95
FE	FIRST ENERGY	0.94
QHXL	HYDRO QUEBEC	0.93
TRP	ANR PIPELINE CO.	0.91
ED	CONSOLIDATED EDISON CO OF NEW	0.89

EXHIBIT 16
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
10/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
717081CY	PFIZER INC NOTES	35,000,000.00	43,936,500.00
46513EFF	ISRAEL AID US GOVT GTD BONDS	25,000,000.00	27,511,250.00
25271CAL	DIAMOND OFFSHORE DRILLING INC BD	25,000,000.00	24,836,000.00
126408GP	CSX CORP NOTES	20,000,000.00	24,693,200.00
126408GQ	CSX CORP	20,000,000.00	23,521,000.00
64971MZH	NYC TRANS FIN AUTH BAB	20,000,000.00	20,000,000.00
59259YBF	METROPOLITIAN TRANS AUTH NY BAB	20,000,000.00	20,000,000.00
02765UCQ	AMERICAN MUN PWR OHIO BAB	20,000,000.00	20,000,000.00
002819AC	ABBOTT LABS NOTES	15,000,000.00	17,378,550.00
947075AF	WEATHERFORD INT'L LTD SENIOR NTS	13,000,000.00	16,104,680.00
249182AQ	DENVER COLO CITY & CNTY ARPT BAB	15,500,000.00	15,500,000.00
836753JG	S BROWARD HOSP DIST FLA REV BAB	15,000,000.00	15,000,000.00
34160PDF	FLA DEPT OF MGT SER BAB	15,000,000.00	15,000,000.00
046353AD	ASTRAZENECA PLC SR NOTES	11,000,000.00	12,679,590.00
92857WAQ	VODAFONE GROUP PLC BONDS	10,000,000.00	10,501,800.00
709221TF	PA STATE TPK COMM OIL BAB	10,000,000.00	10,000,000.00
46513GBR	ISRAEL STATE OF (+2)	10,000,000.00	10,000,000.00
914440KK	UNIV OF MASS BUILD AUTH BAB	7,000,000.00	7,000,000.00
706643BK	PEND OREILLE CNTY WASH BAB	7,000,000.00	7,000,000.00
748148QR	QUEBEC PROVINCE OF CANADA	5,000,000.00	6,725,250.00
893830AF	TRANSOCEAN INC. NOTES	5,000,000.00	6,062,850.00
532457AZ	ELI LILLY & CO BONDS	5,000,000.00	5,304,500.00
873547GW	TACOMA WASH WATER REV BAB	5,000,000.00	5,000,000.00
149123BR	CATERPILLAR INC NOTES	2,000,000.00	2,722,960.00
472719AJ	JEFF CNTY COLORADO BAB	2,250,000.00	2,250,000.00
134429AT	CAMPBELL SOUP CO SR NOTES	2,000,000.00	2,057,460.00
914026EW	UNIV OF ALABAMA GEN REV BAB	2,000,000.00	2,000,000.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
912810FE	UNITED STATES TREAS BDS	45,000,000.00	51,869,351.25
31331Y4S	FEDERAL FARM CR BANK BONDS	35,000,000.00	37,501,450.00
748148RT	PROVINCE OF QUEBEC GLOBAL NOTES	30,000,000.00	31,553,550.00
149123BR	CATERPILLAR INC NOTES	22,000,000.00	29,935,880.00
983024AL	WYETH NOTES	25,000,000.00	27,430,000.00
166751AJ	CHEVRON CORP NOTES	25,000,000.00	26,686,700.00
17275RAE	CISCO SYSTEMS INC SR NOTES	25,000,000.00	26,468,000.00
191216AM	COCA COLA CO SR NOTES	20,000,000.00	21,362,800.00
126408GK	CSX CORP NOTES	19,850,000.00	21,132,111.50
3133XRFZ	FHLB BONDS	20,000,000.00	21,122,800.00
210371AF	CONSTELLATION ENERGY GROUP NOTES	19,500,000.00	20,735,780.00
884903AZ	THOMSON CORPORATION	15,000,000.00	16,558,650.00

EXHIBIT 16
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
10/1/09 through 10/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
002819AB	ABBOTT LABS NOTES	15,000,000.00	16,555,500.00
00184AAF	AOL TIME WARNER INC. BONDS	15,000,000.00	16,515,000.00
209111EM	CONSOLIDATED EDISON CO OF NY NTS	15,000,000.00	16,400,950.00
413875AK	HARRIS CORP NOTES	15,000,000.00	16,197,900.00
947074AJ	WEATHERFORD INT'S INC. SR NTS	15,000,000.00	16,015,300.00
72447XAD	PITNEY BOWES INC. MTN	15,000,000.00	15,951,900.00
450679BX	ITT CORP SR NOTES	12,000,000.00	13,205,400.00
694308GL	PACIFIC GAS & ELECTRIC CO NOTES	12,000,000.00	13,188,720.00
92857WAQ	VODAFONE GROUP PLC BONDS	12,000,000.00	12,754,440.00
713448BJ	PEPSICO INC NOTES	10,000,000.00	12,578,600.00
291011BB	EMERSON ELECTRIC CO NOTES	10,000,000.00	11,534,600.00
046353AB	ASTRAZENECA PLC SR NOTES	10,000,000.00	11,129,400.00
45687AAA	INGERSOLL RAND FIN GUAR NOTES	10,000,000.00	10,983,100.00
141781AW	CARGILL INC. BONDS	10,000,000.00	10,909,200.00
02580ECG	AMERICAN EXPRESS BANK NOTES	10,000,000.00	10,659,700.00
369604AY	GENERAL ELECTRIC CO. NOTES	10,000,000.00	10,605,000.00
92857WAP	VODAFONE GROUP PLC BONDS	10,000,000.00	10,595,300.00
742718DF	PROCTER & GAMBLE CO NOTES	10,000,000.00	10,502,500.00
03040WAB	AMERICAN WATER CAP CORP BONDS	10,000,000.00	10,477,600.00
883556AP	THERMO ELECTRON CORP NOTES	10,000,000.00	10,458,600.00
717081AQ	PFIZER INC. NOTES	10,000,000.00	10,319,900.00
629568AQ	NABORS INDUSTRIES INC	10,000,000.00	10,098,400.00
010392FB	ALABAMA POWER CO BONDS	8,000,000.00	8,984,080.00
110709DL	BRITISH COLUMBIA PROV CDA BDS	7,000,000.00	8,569,050.00
666807AW	NORTHROP GRUMMAN CORP	5,000,000.00	6,375,650.00
172311GB	CINCINNATI OHIO WATER BLDG BDS	6,000,000.00	6,177,720.00
897745BC	TROY UNIV ALABAMA BAB	6,000,000.00	6,096,360.00
796253T9	CITY SAN ANTONIO ELEC & GAS BDS	5,000,000.00	5,447,550.00
343136L7	FLORIDA TURNPIKE AUTH BLD AME BD	5,000,000.00	5,206,400.00
438701PU	HONOLULU HAWAII CTY & CNTY BAB	5,000,000.00	5,111,850.00
849007AL	SPOKANE CTY WASH WSTEWTR SYS REV	3,000,000.00	3,144,270.00
36158FAB	GENERAL ELEC GLOBAL INS NOTES	2,500,000.00	2,424,225.00
472719AJ	JEFF CNTY COLORADO BAB	2,250,000.00	2,278,125.00
134429AU	CAMPBELL SOUP CO SR NOTES	2,000,000.00	2,050,860.00
914026EW	UNIV OF ALABAMA GEN REV BAB	2,000,000.00	2,031,480.00
469487BW	JACKSONVILLE FLA SPE REV BAB	2,000,000.00	2,026,000.00

EXHIBIT 16
COMMON PENSION FUND B
20 Largest Total Purchases and Sales for Domestic Fixed Income
7/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
912810FR	UNITED STATES TREAS TIPS	140,000,000.00	162,307,451.42
947075AG	WEATHERFORD INT'L LTD	40,000,000.00	51,104,540.00
05565QBH	BP CAPITAL MKTS PLC NOTES	50,000,000.00	51,084,500.00
581557AX	MCKESSON CORP NOTES	42,845,000.00	49,415,280.75
912810PV	UNITED STATES TREAS TIPS	50,000,000.00	48,031,309.69
717081CY	PFIZER INC NOTES	35,000,000.00	43,936,500.00
135087ZA	GOVERNMENT OF CANADA (USD)	40,000,000.00	39,770,000.00
655044AD	NOBLE ENERGY INC NOTES	27,000,000.00	32,584,260.00
532457AZ	ELI LILLY & CO BONDS	30,000,000.00	30,539,500.00
947075AF	WEATHERFORD INT'L LTD SENIOR NTS	23,000,000.00	28,295,080.00
46513EFF	ISRAEL AID US GOVT GTD BONDS	25,000,000.00	27,511,250.00
088365DU	BEXAR CNTY TEXAS BLD AMER BDS	25,000,000.00	25,000,000.00
4581XOBG	INTER-AMERICAN DEV BANK BONDS	25,000,000.00	24,961,000.00
25271CAL	DIAMOND OFFSHORE DRILLING INC BD	25,000,000.00	24,836,000.00
126408GP	CSX CORP NOTES	20,000,000.00	24,693,200.00
126408GQ	CSX CORP	20,000,000.00	23,521,000.00
292505AG	ENCANA CORP NOTES	22,000,000.00	22,478,280.00
912833LZ	US TREASURY STRIPS	50,000,000.00	22,159,500.00
658203L2	N.CAROLINA MUNI PWR REV BDS BAB	20,000,000.00	20,000,000.00
64971MZH	NYC TRANS FIN AUTH BAB	20,000,000.00	20,000,000.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
912810FG	UNITED STATES TREAS BDS	65,000,000.00	73,470,833.75
912810EQ	UNITED STATES TREAS BDS	48,200,000.00	59,308,400.95
494368BB	KIMBERLY CLARK CORP NOTES	52,000,000.00	58,396,040.00
912810FE	UNITED STATES TREAS BDS	45,000,000.00	51,869,351.25
00209AAF	AT&T WIRELESS SERVICES INC.	39,965,000.00	49,623,341.55
369604AY	GENERAL ELECTRIC CO. NOTES	40,000,000.00	42,293,700.00
31331Y4S	FEDERAL FARM CR BANK BONDS	35,000,000.00	37,501,450.00
149123BR	CATERPILLAR INC NOTES	28,000,000.00	37,363,400.00
17275RAE	CISCO SYSTEMS INC SR NOTES	35,000,000.00	36,850,600.00
912810EY	UNITED STATES TREAS BDS	25,000,000.00	31,891,501.56
748148RT	PROVINCE OF QUEBEC GLOBAL NOTES	30,000,000.00	31,553,550.00
05565QBJ	BP CAPITAL MARKETS PLC GUAR NTS	30,000,000.00	31,380,500.00
36962G3P	GENERAL ELECTRIC CAP CORP SR NTS	35,000,000.00	29,134,800.00
912810FP	UNITED STATES TREAS BDS	25,000,000.00	28,898,337.50
947074AJ	WEATHERFORD INT'S INC. SR NTS	26,350,000.00	27,850,340.00
00184AAF	AOL TIME WARNER INC. BONDS	25,000,000.00	27,509,500.00
983024AL	WYETH NOTES	25,000,000.00	27,430,000.00
74456QAS	PUBLIC SERVICE ELEC & GAS MTN	25,000,000.00	26,820,250.00
166751AJ	CHEVRON CORP NOTES	25,000,000.00	26,686,700.00
032511AY	ANADARKO PETROLEUM CORP SR NTS	27,000,000.00	26,520,930.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
10/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
284138AD	ELAN FIN PLC/ELAN FIN CP	2,075,000.00	1,966,062.50
88089PAG	TERRA CAPITAL	1,935,000.00	1,909,661.69
639365AC	NAVIOS MARITIME	1,600,000.00	1,580,644.25
63934EAM	NAVISTAR INTL	1,495,000.00	1,467,215.00
034918AF	ANGIOTECH PHARMACEUTICAL	1,600,000.00	1,336,000.00
81760NAE	SERVICEMASTER COMPANY	1,125,000.00	1,097,437.50
983130AL	WYNN LAS VEGAS LLC/CORP	875,000.00	855,951.25
874227AA	TALECRIS BIOTHER	850,000.00	850,524.75
92769VAA	VIRGIN MEDIA FINANCE	770,000.00	817,162.50
89421EAA	TRAVELPORT LLC	900,000.00	765,000.00
62941FAH	NTL CABLE (VI	735,000.00	761,643.75
913405AD	UNIV CITY DEVEL	710,000.00	701,877.60
42210PAM	HEADWATERS INC	690,000.00	698,669.30
422248AA	HEALTH NET INC	750,000.00	663,750.00
92275PAC	VENOCO INC	675,000.00	641,452.50
89612BAA	TRICO SHIPPING	640,000.00	639,285.20
36155WAE	GCI INC	605,000.00	599,978.50
834376AK	SOLUTIA INC	575,000.00	580,750.00
37932JAB	GLOBAL CROSSING	525,000.00	563,937.50
390064AL	GREAT ATLANTIC PAC	525,000.00	542,375.00
767754BY	RITE AID CORP	525,000.00	526,228.00
62704PAA	MURRAY ENERGY	500,000.00	497,500.00
79546VAF	SALLY HOLDINGS	435,000.00	462,187.50
36159RAB	GEO GROUP INC THE	460,000.00	459,430.65
442488BF	K HOVNANIAN ENTR	455,000.00	452,156.25
913405AF	UNIV CITY DEVEL	445,000.00	441,670.20
918866AR	VALASSIS COMMUNICATION	450,000.00	427,500.00
35638PAC	FREEDOM GROUP INC	350,000.00	371,875.00
458207AG	INTELSAT JACKSON	375,000.00	371,872.50
829259AA	HASED SINCLAIR TELE	375,000.00	364,740.00
761733AA	REYNOLDS GROUP ESCROW	350,000.00	345,432.50
210805DP	CONTINENTAL AIRLINES	355,000.00	336,362.50
247361ZE	DELTA AIR LINES	350,000.00	325,875.00
281023AX	EDISON MISSION	400,000.00	323,500.00
09747FAA	BOISE PAPER HOLD	325,000.00	322,715.25
65409QAJ	NIELSEN FIN LLC	360,000.00	315,900.00
53626YAB	LIONS GATE INC	325,000.00	309,471.50
023771R5	AMERICAN AIRLINE	300,000.00	307,500.00
01881PAA	ALLIANT HOLDINGS	300,000.00	291,375.00
03216NAD	AMSCAN HOLDINGS	300,000.00	283,500.00
485161AE	KANSAS CITY SOUTHERN MEX	250,000.00	281,000.00
858119AJ	STEEL DYNAMIC	275,000.00	276,375.00
217203AB	COPANO ENERGY LLC	275,000.00	270,531.25
67090FAC	NUVEEN INVESTMENTS	300,000.00	264,187.50
66977WAJ	NOVA CHEMICALS CORP	260,000.00	258,284.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
10/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
66977WAL	NOVA CHEMICALS CORP	260,000.00	257,836.80
247367AP	DELTA AIR LINES INC	250,000.00	250,000.00
221643AB	COTT BEVERAGES USA INC	250,000.00	248,125.00
319963AT	FIRST DATA CORP	250,000.00	231,250.00
364725AP	GANNET CO INC	225,000.00	222,468.75
205768AG	COMSTOCK RES INC	225,000.00	221,874.25
226566AG	CRICKET COMMUNICATIONS	200,000.00	204,500.00
435758AC	HOLLY CORP	200,000.00	203,000.00
69368KAA	PT ADARO INDONESIA	200,000.00	198,282.00
92552VAA	VIASAT INC	185,000.00	182,700.45
228227BA	CROWN CASTLE INTL CORP	180,000.00	179,100.00
767754BV	RITE AID CORP	175,000.00	174,125.00
767754BM	RITE AID CORP	200,000.00	160,000.00
03070QAK	AMERISTAR CASINOS	150,000.00	155,625.00
026874BS	AMERICAN INTL GROUP	250,000.00	155,500.00
02378JAS	AMERICAN AIRLINES PT TRS 01-1	150,000.00	141,000.00
80874YAH	SCIENTIFIC GAMES	125,000.00	126,875.00
913406AF	UNIVERSAL CITY FL	125,000.00	125,000.00
45763UAC	INMARSAT FINANCE	100,000.00	103,500.00
247361ZC	DELTA AIR LINES	100,000.00	101,000.00
269246AT	E TRADE FINAC	73,000.00	80,482.50
14987BAA	CC HOLDINGS GS V LLC/CRO	75,000.00	79,312.50
656533AB	NORSKE SKOGIND	125,000.00	78,906.25
552953BM	MGM MIRAGE INC	75,000.00	70,125.00
693309AA	PE PAPER ESCROW	55,000.00	60,225.00
262277AC	DRUMMOND CO	45,000.00	44,123.85
093679AC	BLOCKBUSTER INC	50,000.00	30,500.00
640204AG	NEIMAN MARCUS GROUP	7,710.00	7,710.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
284138AC	ELAN FIN PLC / ELAN	4,000,000.00	4,077,520.00
345397VC	FORD MOTOR CREDIT CO	2,500,000.00	2,400,000.00
74971XAA	RRI ENERGY INC	2,039,000.00	2,079,780.00
382550AY	GOODYEAR TIRE	1,500,000.00	1,500,000.00
92658TAM	VIDEOTRON LTEE	1,250,000.00	1,362,500.00
60467PAQ	MIRANT AMERICAS GENR	1,450,000.00	1,304,750.00
767754BQ	RITE AID CORP	1,500,000.00	1,200,000.00
97381WAC	WINDSTREAM CORP	1,000,000.00	1,040,000.00
125581AQ	CIT GROUP INC	1,525,000.00	1,039,660.00
26816LAT	DYNEGY HOLDINGS INCORPORATED	1,000,000.00	930,406.25
983130AL	WYNN LAS VEGAS LLC/CORP	875,000.00	866,875.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
10/1/09 through 10/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
28140JAD	EDUCATION MANAGEMENT	698,000.00	785,250.00
46126PAH	INVERNESS MEDICAL INNOV	800,000.00	776,000.00
00828DAC	AFFINION GROUP	704,000.00	732,160.00
62947QAF	NXP BV/NXP FUNDING	738,000.00	614,191.88
31430QAZ	FELCOR LODGING L P	600,000.00	599,625.00
460146CD	INTL PAPER CO	500,000.00	595,680.00
20605PAA	CONCHO RES MIDLA	575,000.00	594,406.25
25470XAC	DISH DBS CORP	550,000.00	561,500.00
35687MAM	FREESCALE SEMICONDUCTOR	600,000.00	516,000.00
90333HAD	U S I HLDGS CORP	625,000.00	510,937.50
442488AU	K HOVNIANIAN ENTERPRISES	600,000.00	468,000.00
36159RAB	GEO GROUP INC THE	460,000.00	466,450.00
89855VAB	TUBE CITY IMS CORP	500,000.00	456,250.00
292680AC	ENERGY FUTURE	605,000.00	430,037.50
404119BE	HCA INC	400,000.00	424,500.00
442488BC	K HOVNIANIAN ENTERPRISES	390,000.00	413,400.00
878742AM	TECK RESOURCES LIMITED	350,000.00	401,625.00
82028KAC	SHAW COMMUNICATIONS INC	380,000.00	394,725.00
245217AQ	DEL MONTE FOODS CO	375,000.00	382,500.00
460146CE	INTL PAPER CO	350,000.00	381,710.00
874227AA	TALECRIS BIOTHER	375,000.00	378,984.38
458207AG	INTELSAT JACKSON	375,000.00	375,937.50
125577AZ	CIT GROUP INC	550,000.00	341,000.00
88089PAG	TERRA CAPITAL INC	310,000.00	310,000.00
165167CD	CHESAPEAKE ENERGY	280,000.00	305,200.00
00081TAC	ACCO BRANDS CORP	285,000.00	297,862.50
46284PAM	IRON MOUNTAIN INC	275,000.00	283,250.00
46126PAF	INVERNESS MEDICA IMA	275,000.00	276,031.25
319963AP	FIRST DATA CORP	300,000.00	273,000.00
861589AZ	STONE CONTAINER CORP	325,000.00	269,750.00
66977WAL	NOVA CHEMICALS CORP	260,000.00	260,325.00
66977WAJ	NOVA CHEMICALS CORP	260,000.00	259,350.00
44701QAK	HUNTSMAN INTL LLC	275,000.00	257,125.00
608328AP	MOHEGAN TRIBAL	350,000.00	248,250.00
68383KAB	OPTI CANADA INCORPORATED	290,000.00	245,050.00
247361ZE	DELTA AIR LINES	250,000.00	237,750.00
20162UAA	COMMERCIAL BARGE	225,000.00	234,843.75
827048AL	SILGAN HOLDINGS	225,000.00	230,062.50
228255AD	CROWN CORK & SEAL	225,000.00	228,780.00
373298BE	GEORGIA PACIFIC CORP	210,000.00	227,062.50
466112AA	JBS USA LLC	200,000.00	222,750.00
552953BM	MGM MIRAGE INC	250,000.00	220,000.00
126304AZ	CSC HOLDINGS INC	200,000.00	214,500.00
305560AL	FAIRPOINT COMMUNICATIONS	1,251,625.00	212,776.25
44701QAR	HUNTSMAN INT LLC	250,000.00	211,875.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
10/1/09 through 10/31/09

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
12543DAF	COMMUNITY HEALTH SYSTEMS	200,000.00	208,000.00
029912AT	AMERICAN TOWER CORP	190,000.00	205,200.00
852060AT	SPRINT CAPITAL CORP	225,000.00	199,125.00
92552VAA	VIASAT INC	185,000.00	187,312.50
30212PAC	EXPEDIA INC	175,000.00	186,156.25
65332VBH	NEXTEL COMMUNICATNS	200,000.00	184,750.00
913405AD	UNIV CITY DEVEL	185,000.00	181,762.50
228227BA	CROWN CASTLE INTL CORP	180,000.00	179,775.00
834376AK	SOLUTIA INC	175,000.00	178,500.00
81180VAA	SEAGATE TECH INT	150,000.00	166,500.00
934548AE	WARNER MUSIC GROUP	163,000.00	154,442.50
89612BAA	TRICO SHIPPING	140,000.00	141,225.00
28368EAD	EL PASO ENERGY CORP	150,000.00	140,625.00
42210PAM	HEADWATERS INC	140,000.00	140,000.00
466313AE	JABIL CIRCUIT	125,000.00	131,500.00
608328AT	MOHEGAN TRIBAL GAMIN	150,000.00	126,000.00
442488BE	K HOVNIANIAN ENTR	125,000.00	125,000.00
939322AY	WASHINGTON MUTUAL INC	165,000.00	119,625.00
716495AE	PETROHAWK ENERGY	125,000.00	116,672.41
574599BE	MASCO CORP	110,000.00	108,213.60
35906AAA	FRONTIER COMMUNICATIONS	100,000.00	103,000.00
969457BS	WILLIAMS COMPANIES INC	90,000.00	102,150.00
716495AD	PETROHAWK ENERGY CORP	100,000.00	100,500.00
226566AG	CRICKET COMMUNICATIONS	100,000.00	99,000.00
413627BG	HARRAHS OPERATING	125,000.00	96,250.00
913405AF	UNIV CITY DEVEL	95,000.00	95,237.50
422248AA	HEALTH NET INC	100,000.00	88,250.00
74038A20	PREFERRED BLOCKER INC	153	87,217.50
78401FAB	SBA TELECOMMUNICATIONS	75,000.00	79,500.00
608328AK	MOHEGAN TRIBAL	75,000.00	66,187.50
65409QAJ	NIELSEN FIN LLC	75,000.00	62,625.00
36186CAQ	GMAC LLC	75,000.00	61,875.00
228227AZ	CROWN CASTLE INTL CORP	55,000.00	59,400.00
256669AG	DOLLAR GENERAL	50,000.00	56,000.00
179584AC	CLAIRES STORES INC	75,000.00	55,125.00
12489LAD	CB RICHARD ELLIS	50,000.00	55,000.00
090613AD	BIOMET INC	50,000.00	53,375.00
24869QAB	DENNYS HOLDINGS INCORPORATED	50,000.00	50,937.50
018581AD	ALLIANCE DATA SYSTEM	15,000.00	14,868.75
442488AZ	K HOVNIANIAN ENTERPRISES	1,000.00	770

EXHIBIT 16a
COMMON PENSION FUND B
20 Largest Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
397624AF	GREIF INC	6,100,000.00	5,894,857.00
97314XAE	WIND ACQUISITION	3,550,000.00	3,529,670.50
390064AL	GREAT ATLANTIC PAC	2,650,000.00	2,624,256.75
78442FAE	SLM CORP	3,000,000.00	2,392,500.00
832248AS	SMITHFIELD FOODS INC	2,090,000.00	2,142,337.50
404119BG	HCA INC	2,150,000.00	2,118,978.50
284138AD	ELAN FIN PLC/ELAN FIN CP	2,075,000.00	1,966,062.50
88089PAG	TERRA CAPITAL	1,935,000.00	1,909,661.69
247361ZE	DELTA AIR LINES	1,815,000.00	1,720,965.20
92240MAT	VECTOR GROUP LTD	1,750,000.00	1,645,000.00
639365AC	NAVIOS MARITIME	1,600,000.00	1,580,644.25
716495AE	PETROHAWK ENE	1,400,000.00	1,508,000.00
14055XAH	CAPITAL SOURCE INC	1,600,000.00	1,503,456.00
345397VE	FORD MTR CR CO	1,475,000.00	1,476,500.00
63934EAM	NAVISTAR INTL	1,495,000.00	1,467,215.00
89236LAA	TOYS R US PROPERTY CO	1,500,000.00	1,452,514.00
345397VC	FORD MOTOR CREDIT	1,800,000.00	1,419,750.00
23918KAH	DAVITA INC	1,500,000.00	1,410,875.00
00828DAC	AFFINION GROUP	1,400,000.00	1,394,750.00
037933AF	APRIA HEALTHCARE GROUP	1,400,000.00	1,387,554.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
397624AF	GREIF INC	6,000,000.00	5,912,500.00
284138AC	ELAN FIN PLC / ELAN	4,000,000.00	4,077,520.00
25459HAG	DIRECTTV HOLDINGS	3,875,000.00	4,061,875.00
482434AF	KCS ENERGY INC	3,000,000.00	2,994,875.00
126304AP	CSC HOLDINGS INC	2,650,000.00	2,626,812.50
345397VC	FORD MOTOR CREDIT CO	2,700,000.00	2,557,000.00
767201AH	RIO TINTO FIN USA LT	2,125,000.00	2,445,218.75
88033GBC	TENET HEALTH CARE CORP	2,150,000.00	2,239,562.50
74971XAA	RRI ENERGY INC	2,141,000.00	2,181,780.00
552953AD	MGM MIRAGE INC	2,075,000.00	1,961,437.50
292680AC	ENERGY FUTURE	2,005,000.00	1,590,910.00
878742AN	TECK RESOURCES	1,350,000.00	1,522,125.00
382550AY	GOODYEAR TIRE	1,500,000.00	1,500,000.00
20588YAD	CONNACHER OIL	1,500,000.00	1,488,750.00
867363AM	SUNGARD DATA SYS INC	1,380,000.00	1,462,012.50
404119BG	HCA INC	1,475,000.00	1,453,156.25
471109AC	JARDEN CORP	1,420,000.00	1,409,250.00
92658TAM	VIDEOTRON LTEE	1,250,000.00	1,362,500.00
60467PAQ	MIRANT AMERICAS GENR	1,450,000.00	1,304,750.00
345397VK	FORD MOTOR CREDIT CO	1,365,000.00	1,278,900.00

Exhibit 17
International Equity Holdings by Country
Common Fund D vs EAFE ex Prohibited
10/31/09

<u>COUNTRY</u>	<u>Portfolio Weight</u>	<u>Benchmark Weight</u>	<u>Difference</u>
Australia	6.65	9.32	-2.66
Austria	0.60	0.29	0.31
Belgium	--	1.10	-1.10
Canada	1.87	--	1.87
China	0.39	--	0.39
Denmark	1.65	1.01	0.64
Finland	0.89	0.67	0.22
France	11.43	9.42	2.01
Germany	8.08	8.72	-0.64
Greece	0.79	0.77	0.02
Hong Kong	2.53	2.70	-0.16
Ireland	--	0.29	-0.29
Italy	0.95	3.18	-2.23
Japan	28.23	22.78	5.45
Kazakhstan	--	0.04	-0.04
Netherlands	0.29	2.82	-2.53
New Zealand	--	0.13	-0.13
Norway	2.06	0.58	1.48
Portugal	2.88	0.37	2.51
Singapore	1.73	1.53	0.20
Spain	3.18	4.36	-1.18
Sweden	1.66	2.55	-0.90
Switzerland	7.52	5.87	1.64
Taiwan	0.01	--	0.01
United Kingdom	15.75	21.51	-5.76
United States	0.17	--	0.17
[Unassigned]	0.68	--	0.68
Total	100.00	100.00	--

Exhibit 18
International Equity Holdings by Sector and Industry
Common Fund D vs EAFE ex Prohibited 10/31/09
Common Fund D Transactions From 7/1/09 - 10/31/09

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary	11.40	10.52	0.88	(125,361,357)	6,851,253
Auto Components	1.63	0.70	0.93	19,509,717	59,229,180
Automobiles	4.14	3.74	0.40	(32,989,233)	83,603,059
Distributors	0.12	0.15	-0.03	(11,650,148)	(13,184,780)
Diversified Consumer Services	0.00	0.04	-0.03	-	-
Hotels Restaurants & Leisure	0.78	0.85	-0.07	-	(2,614,611)
Household Durables	1.01	0.78	0.23	(12,924,158)	30,206,038
Internet & Catalog Retail	0.00	0.12	-0.11	-	-
Leisure Equipment & Products	0.02	0.21	-0.18	-	-
Media	1.71	1.61	0.10	(29,687,885)	(72,105,546)
Multiline Retail	0.68	0.40	0.28	(45,010,535)	(66,481,039)
Specialty Retail	0.81	0.93	-0.12	20,355,443	46,718,375
Textiles Apparel & Luxury Goods	0.49	1.00	-0.51	(32,964,558)	(58,519,424)
Consumer Staples	7.83	9.41	-1.58	70,466,033	83,484,605
Beverages	1.59	2.10	-0.50	17,161,237	25,087,924
Food & Staples Retailing	2.61	2.67	-0.05	879,575	(98,175,092)
Food Products	1.70	2.26	-0.56	(35,562,368)	(33,917,593)
Household Products	0.28	0.68	-0.40	24,988,813	36,070,792
Personal Products	1.04	0.42	0.63	40,032,748	125,683,874
Tobacco	0.59	1.28	-0.69	22,966,026	28,734,701
Energy	5.85	4.25	1.60	(9,339,598)	53,497,706
Energy Equipment & Services	0.19	0.37	-0.18	-	(18,638,552)
Oil Gas & Consumable Fuels	5.66	3.88	1.78	(9,339,598)	72,136,258
Financials	23.67	28.69	-5.02	37,745,163	236,635,176
Capital Markets	0.61	3.00	-2.39	27,323,759	50,196,458
Commercial Banks	11.78	15.86	-4.08	(114,024,337)	(66,907,990)
Consumer Finance	0.19	0.12	0.07	14,355,357	20,253,789
Diversified Financial Services	0.82	1.17	-0.36	8,417,795	15,305,942
Insurance	8.07	5.10	2.97	70,074,241	139,439,091
Real Estate	0.00	--	0.00	-	(27,337)
Real Estate Investment Trusts (REITs)	0.02	1.49	-1.47	-	-
Real Estate Management & Development	2.18	1.95	0.23	31,598,348	78,375,223
Health Care	8.83	9.27	-0.44	2,276,991	(68,022,178)
Biotechnology	0.13	0.28	-0.15	(9,972,825)	(18,704,647)
Health Care Equipment & Supplies	2.33	0.81	1.53	(7,326,826)	9,916,341
Health Care Providers & Services	0.03	0.25	-0.23	-	-
Life Sciences Tools & Services	0.00	0.09	-0.09	-	-
Pharmaceuticals	6.33	7.83	-1.50	19,576,642	(59,233,872)
Industrials	12.95	10.75	2.20	(148,074,882)	36,961,318
Aerospace & Defense	0.08	0.54	-0.46	-	-
Air Freight & Logistics	0.15	0.24	-0.09	(16,810,833)	(6,933,948)
Airlines	0.38	0.19	0.19	-	840,852
Building Products	0.40	0.63	-0.22	(8,777,678)	12,164,819
Commercial Services & Supplies	0.88	0.52	0.36	(4,447,839)	17,475,179
Construction & Engineering	1.09	0.87	0.22	(34,927,465)	113,242
Electrical Equipment	1.14	1.01	0.13	(3,135,628)	(4,651,553)
Industrial Conglomerates	0.74	1.74	-1.00	(26,285,429)	(30,375,673)
Machinery	2.49	2.27	0.22	(17,246,517)	33,407,499
Marine	0.29	0.36	-0.07	16,360,950	(13,062,643)
Professional Services	--	0.34	-0.34	-	-
Road & Rail	1.29	1.00	0.28	39,553,371	93,875,462
Trading Companies & Distributors	0.70	0.61	0.09	(6,055,106)	25,117,993
Transportation Infrastructure	3.32	0.43	2.89	(86,302,707)	(91,009,911)

Exhibit 18
International Equity Holdings by Sector and Industry
Common Fund D vs EAFE ex Prohibited 10/31/09
Common Fund D Transactions From 7/1/09 - 10/31/09

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Information Technology	6.32	4.41	1.91	(37,110,348)	100,555,369
Communications Equipment	0.05	--	0.05	-	3,893,655
Computers & Peripherals <i>bought FUJITSU</i>	0.71	0.52	0.19	23,108,088	6,785,739
Electronic Equipment Instruments & Components	1.53	1.29	0.24	(16,174,488)	56,812,621
Internet Software & Services	0.01	0.07	-0.06	-	-
IT Services <i>SOLO NTT DATA</i>	0.61	0.28	0.33	(29,987,502)	(15,339,655)
Office Electronics	0.54	0.70	-0.16	(20,694,056)	7,082,854
Semiconductors & Semiconductor Equipment	0.33	0.57	-0.23	(7,502,612)	9,847,883
Software	2.54	0.99	1.55	14,140,223	31,472,271
Materials	7.69	10.07	-2.38	(44,232,129)	229,229
Chemicals <i>SOLO KANEKA, MITSUBISHI Chem</i>	2.86	2.98	-0.12	(29,548,029)	23,265,927
Construction Materials	0.00	0.49	-0.49	(4,731,318)	(3,804,231)
Containers & Packaging	0.00	0.15	-0.14	(19,869,422)	(32,320,076)
Metals & Mining <i>bought SUMITOMO METAL</i>	4.75	6.15	-1.40	25,122,395	68,987,302
Paper & Forest Products	0.08	0.30	-0.23	(15,205,756)	(55,899,693)
Telecommunication Services	5.92	6.67	-0.75	89,834,404	44,030,557
Diversified Telecommunication Services	2.86	4.60	-1.73	13,196,094	(67,836,616)
Wireless Telecommunication Services <i>bought Docomo, KDDI, Softbank</i>	3.05	2.07	0.99	76,638,310	111,867,173
Utilities	6.18	5.96	0.22	122,617,406	180,339,882
Electric Utilities <i>bought TEPCO + other Japanese utilities</i>	4.36	3.86	0.50	63,431,043	114,626,952
Gas Utilities	0.45	0.49	-0.05	30,630,580	47,175,684
Independent Power Producers & Energy Traders	0.34	0.22	0.12	(55,339,240)	(31,371,038)
Multi-Utilities <i>bought CENTRICA</i>	1.04	1.29	-0.25	83,895,024	49,908,284
Water Utilities	--	0.10	-0.10	-	-
[Unassigned]	3.35	--	3.35	(4,290,170)	(957,915,677)
[Unassigned]	3.35	--	3.35	(4,290,170)	(957,915,677)
Total	100.00	100.00	--	(45,468,487)	(283,352,760)

Exhibit 19
Common Pension Fund D
10-30-09

Portfolio Composition

	Value	Percentage	Hedge Ratio (A)
Equity	13,665.8	95.1%	
Bonds	31.9	0.2%	
Cash	677.4	4.7%	
Total	14,375.1	100.0%	3.1%

	<u>Equity</u>	<u>Equity</u> (91.0%)	<u>MSCI EAFE ex Prohibited</u>	<u>Fixed Income</u>	<u>Fix Inc</u>	<u>Citigroup Non-US World Gov't Bond Index</u>	<u>Fixed Income & Equity</u>	<u>Hedge</u>	<u>Net Foreign Currency Exposure</u>
<i>Developed Markets:</i>									
Australia	832.7	6.1%	9.3%		0.0%	0.6%	832.7		832.7
Austria	75.1	0.5%	0.3%		0.0%	1.8%	75.1		75.1
Belgium		0.0%	1.1%		0.0%	2.9%	0.0		0.0
Canada	233.8	1.7%			0.0%	2.4%	233.8		233.8
Denmark	206.3	1.5%	1.0%		0.0%	0.9%	206.3		206.3
Finland	111.9	0.8%	0.7%		0.0%	0.6%	111.9		111.9
France	1336.9	9.8%	9.0%		0.0%	9.4%	1336.9		1336.9
Germany	1008.7	7.4%	8.7%	16.0	2.3%	10.2%	1024.7		1024.7
Greece	99.1	0.7%	0.7%		0.0%	2.5%	99.1		99.1
Hong Kong	361.0	2.6%	2.7%		0.0%		361.0		361.0
Ireland		0.0%	0.3%	15.9	2.2%	0.9%	15.9		15.9
Italy	118.6	0.9%	3.1%		0.0%	11.2%	118.6		118.6
Japan	3532.6	25.8%	22.8%		0.0%	38.2%	3532.6	427.5	3105.1
Netherlands	138.2	1.0%	3.3%		0.0%	2.5%	138.2		138.2
New Zealand		0.0%	0.1%		0.0%		0.0		0.0
Norway	257.8	1.9%	0.6%		0.0%	0.3%	257.8		257.8
Portugal	360.8	2.6%	0.4%		0.0%	1.1%	360.8		360.8
Singapore	218.0	1.6%	1.5%		0.0%	0.3%	218.0		218.0
Spain	397.5	2.9%	4.4%		0.0%	4.4%	397.5		397.5
Sweden	208.8	1.5%	2.6%		0.0%	0.6%	208.8		208.8
Switzerland	961.6	7.0%	5.9%		0.0%	0.6%	961.6		961.6
United Kingdom	1974.3	14.4%	21.5%		0.0%	7.3%	1974.3		1974.3
<i>Emerging Markets:</i>		(9.0%)							
EM - Global		0.0%							
EM - Europe/Middle East/Africa									
Poland						0.8%			
EM - Latam									
EM - Asia ex Japan									
Malaysia						0.5%			
Taiwan	1.5	0.0%					1.5		1.5
Outside Advisors	1230.6	9.0%					1230.6		1230.6
Subtotal	13665.8	100.0%	100.0%	31.9	4.5%	100.0%	13697.7	427.5	13270.2
United States				677.4	95.5%		677.4		
Total	13665.8	100.0%	100.0%	709.3	100.0%	100.0%	14375.1	427.5	13270.2

(US Dollar Amounts in Millions)

(A) Excludes \$ denominated securities

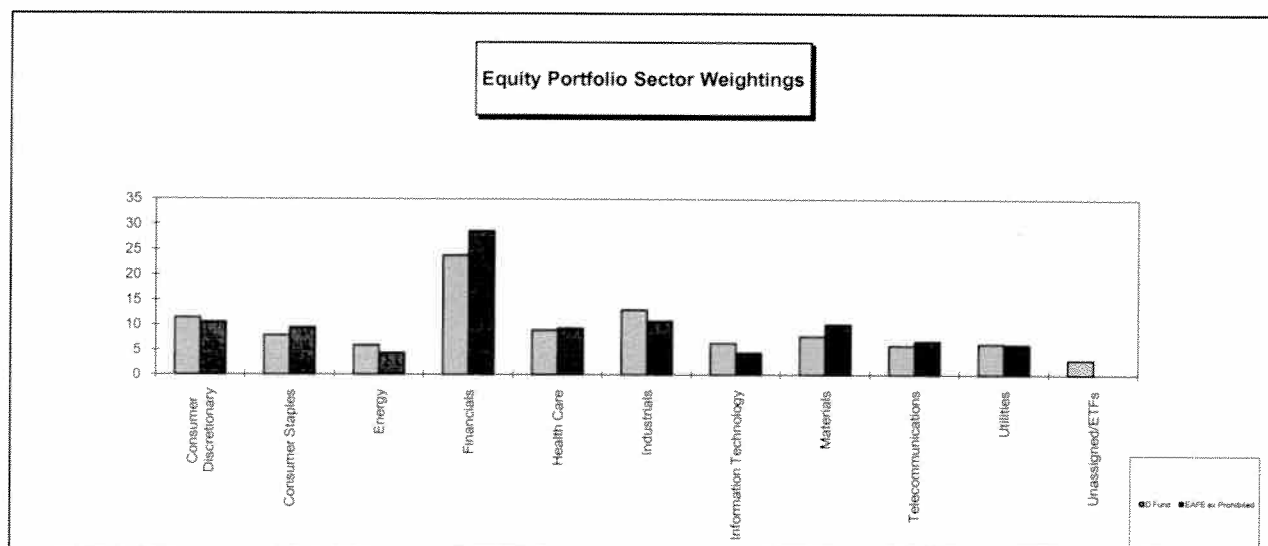


Exhibit 20
Common Pension Fund D Equities
Top 30 Overweights vs. MSCI EAFE ex Prohibited
10/30/09

Company Name	Portfolio Weight	Benchmark Weight	% Difference	\$ MM Difference
iShares MSCI Japan Index Fund	2.3	--	2.3	330.5
BP PLC	3.9	2.0	1.9	274.0
Abertis Infraestructuras S.A.	1.5	0.1	1.4	199.5
SAP AG	1.8	0.4	1.4	197.9
AXA S.A.	1.8	0.5	1.4	195.8
Givaudan S.A.	1.2	0.1	1.1	156.3
Bayer AG	1.7	0.6	1.1	153.4
Merck KGaA	1.1	0.1	1.1	153.1
Allianz SE	1.6	0.6	1.0	146.5
StoreBrand ASA	0.9	--	0.9	134.8
Brisa-Autoestradas de Portugal S/A	1.0	0.0	0.9	134.1
Wesfarmers Ltd.	1.2	0.3	0.9	133.7
Compagnie Generale des Etablissements Michelin	1.0	0.1	0.9	132.7
Banco Espirito Santo S/A	0.9	0.0	0.8	121.7
DnB NOR ASA	0.9	0.1	0.8	119.5
Telstra Corp. Ltd.	1.0	0.2	0.8	118.8
Bouygues S.A.	0.9	0.1	0.8	113.9
Reed Elsevier PLC	0.9	0.1	0.8	110.8
Unilever PLC	1.2	0.4	0.8	110.1
Nobel Biocare Holding AG	0.7	0.0	0.7	101.0
Danske Bank A/S	0.8	0.1	0.7	100.1
Prudential PLC	1.0	0.3	0.7	99.4
HSBC Holdings PLC	2.9	2.2	0.6	93.2
Fortum Oyj	0.8	0.1	0.6	92.4
Roche Holding AG	1.9	1.3	0.6	92.1
Newcrest Mining Ltd.	0.8	0.2	0.6	90.8
Vodafone Group PLC	2.0	1.3	0.6	90.2
Swisscom AG	0.7	0.1	0.6	90.2
Foster's Group Ltd.	0.7	0.1	0.6	87.3
EDP-Energias de Portugal S.A.	0.7	0.1	0.6	85.0

Exhibit 21
Common Pension Fund D Equities
Top 30 Underweights vs. MSCI EAFE ex Prohibited
10/30/09

<u>Company Name</u>	<u>Portfolio Weight</u>	<u>Benchmark Weight</u>	<u>% Difference</u>	<u>\$ MM Difference</u>
Banco Santander S.A.	--	1.5	-1.5	-217.9
Telefonica S.A.	--	1.4	-1.4	-195.8
Novartis AG	--	1.3	-1.3	-182.8
GlaxoSmithKline PLC	--	1.2	-1.2	-176.1
Sanofi-Aventis S.A.	--	0.9	-0.9	-127.2
E.ON AG	--	0.8	-0.8	-120.5
Commonwealth Bank of Australia	--	0.8	-0.8	-118.1
BNP Paribas S.A.	--	0.8	-0.8	-115.0
AstraZeneca PLC	--	0.7	-0.7	-107.8
Credit Suisse Group AG	--	0.7	-0.7	-100.4
Rio Tinto PLC	--	0.7	-0.7	-100.2
UBS Ag	--	0.7	-0.7	-99.0
BHP Billiton	1.4	2.0	-0.6	-90.4
British American Tobacco PLC	0.1	0.7	-0.6	-86.8
Unilever N.V.	--	0.6	-0.6	-83.2
BASF SE	--	0.6	-0.6	-81.9
Standard Chartered PLC	--	0.6	-0.6	-81.9
Australia & New Zealand Banking Group Ltd.	--	0.6	-0.6	-80.0
Unicredito Italiano Spa Ord	--	0.6	-0.6	-79.3
Anglo American PLC	--	0.6	-0.6	-79.2
Deutsche Bank AG	--	0.5	-0.5	-71.3
Siemens AG	0.4	0.9	-0.5	-70.6
Enel S.p.A.	--	0.5	-0.5	-64.9
Deutsche Telekom AG	--	0.4	-0.4	-64.0
RWE AG	--	0.4	-0.4	-60.8
Nordea Bank AB	--	0.4	-0.4	-58.7
Anheuser-Busch InBev	--	0.4	-0.4	-56.1
Danone S.A.	--	0.4	-0.4	-54.7
Muenchener Rueckversicherungs-Gesellschaft AG	--	0.4	-0.4	-54.0
Intesa Sanpaolo S.p.A.	--	0.4	-0.4	-53.8

Exhibit 22

International Equity Performance Attribution by Country
Common Fund D vs EAFE ex Prohibited 10/31/09

Country	D Fund			EAFE ex Prohibited			Variation			Attribution Analysis			
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Interaction Effect	Total Effect
Australia	6.15	27.95	1.57	8.69	33.26	2.54	-2.54	-5.31	-0.98	-0.31	-0.34	0.09	-0.56
Austria	0.68	-11.31	-0.08	0.29	25.11	0.07	0.38	-36.41	-0.15	0.03	-0.11	-0.15	-0.23
Belgium	0.03	9.25	0.02	1.08	26.27	0.27	-1.05	-17.02	-0.25	-0.07	0.05	-0.04	-0.05
Canada	1.81	12.99	0.26	--	--	--	1.81	12.99	0.26	-0.07	--	--	-0.07
China	0.48	15.49	0.10	--	--	--	0.48	15.49	0.10	-0.00	--	--	-0.00
Denmark	1.59	28.21	0.46	1.03	14.69	0.15	0.56	13.52	0.30	-0.01	0.13	0.07	0.19
Finland	1.21	7.91	0.19	0.68	22.79	0.15	0.54	-14.87	0.03	0.04	-0.09	-0.06	-0.10
France	11.86	24.50	2.85	9.40	23.67	2.16	2.46	0.83	0.69	0.13	0.10	0.03	0.25
Germany	8.03	16.13	1.31	8.76	18.11	1.66	-0.72	-1.98	-0.35	0.02	-0.19	0.01	-0.17
Greece	0.76	11.87	0.07	0.72	35.24	0.22	0.04	-23.37	-0.15	0.00	-0.14	-0.03	-0.16
Hong Kong	2.57	16.77	0.46	2.67	17.53	0.48	-0.10	-0.76	-0.02	0.00	-0.02	-0.00	-0.02
Ireland	--	--	--	0.32	6.38	0.03	-0.32	-6.38	-0.03	0.03	--	--	0.03
Italy	1.90	33.51	0.62	3.22	24.25	0.76	-1.32	9.26	-0.14	-0.02	0.24	-0.19	0.03
Japan	28.08	2.22	0.57	23.96	3.58	0.86	4.12	-1.36	-0.28	-0.49	-0.31	-0.08	-0.89
Kazakhstan	--	--	--	0.04	73.01	0.02	-0.04	-73.01	-0.02	-0.02	--	--	-0.02
Netherlands	0.24	37.14	0.07	2.76	28.72	0.76	-2.52	8.42	-0.68	-0.24	0.17	-0.17	-0.25
New Zealand	--	--	--	0.12	27.64	0.03	-0.12	-27.64	-0.03	-0.01	--	--	-0.01
Norway	1.94	45.67	0.80	0.54	35.15	0.17	1.40	10.52	0.63	0.22	0.05	0.10	0.37
Portugal	2.88	29.27	0.77	0.36	20.24	0.07	2.52	9.03	0.70	0.03	0.03	0.19	0.25
Singapore	1.74	17.87	0.34	1.52	18.52	0.29	0.22	-0.66	0.04	0.00	-0.01	-0.00	-0.01
Spain	3.58	23.34	0.86	4.30	23.54	0.99	-0.71	-0.20	-0.13	-0.03	0.00	0.02	-0.01
Sweden	1.54	46.75	0.62	2.41	35.43	0.79	-0.86	11.31	-0.18	-0.13	0.20	-0.08	-0.02
Switzerland	7.54	22.25	1.67	5.76	24.70	1.38	1.78	-2.46	0.29	0.12	-0.14	-0.04	-0.07
Taiwan	0.01	3.86	0.00	--	--	--	0.01	3.86	0.00	-0.00	--	--	-0.00
United Kingdom	14.53	22.30	3.15	21.38	19.98	4.34	-6.85	2.32	-1.20	-0.13	0.41	-0.14	0.14
United States	0.23	12.95	0.03	--	--	--	0.23	12.95	0.03	-0.02	--	--	-0.02
[Unassigned]	0.60	8.33	0.05	--	--	--	0.60	8.33	0.05	-0.06	--	--	-0.06
Total	100.00	16.76	16.76	100.00	18.22	18.22	--	-1.45	-1.45	-1.00	0.03	-0.48	-1.45

EXHIBIT 23
COMMON PENSION FUND D
20 Largest Total Purchases and Sales for International Equity
10/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
B033F22	CENTRICA ORD GBP 0.061728395	20,800,000.00	84,314,003.03
6298542	EAST JAPAN RAILWAY	629,900.00	44,544,105.66
6639550	NINTENDO CO LTD JPY 50.0	151,230.00	38,255,855.87
7124594	BALOISE HOLDING AG	350,000.00	32,884,198.90
0237400	DIAGEO PLC	2,000,000.00	31,797,501.92
6870445	TAKEDA PHARMACEUTICAL CO	727,560.00	30,039,613.09
6248990	KDDI CORP	5,110.00	29,313,763.93
6642860	NISSAN MOTOR CO LTD NPV	4,155,700.00	27,697,452.26
6129277	NTT DOCOMO INC	16,960.00	26,986,788.17
5529027	DAIMLER AG	500,000.00	26,691,669.24
0876289	BG GROUP PLC	1,500,000.00	26,439,909.13
6483809	KAO CORP	989,500.00	24,988,813.31
6474535	JAPAN TOBACCO INC JPY 50000.0	7,490.00	22,966,026.85
6356945	FUJITSU LTD	3,440,040.00	22,346,887.41
5263574	FLSMIDTH + CO A/S DKK 20.0	400,000.00	21,576,865.06
6770620	SOFTBANK CORP NPV	943,540.00	20,337,761.77
6183552	CENTRAL JAPAN RAILWAY CO	2,850.00	20,250,457.90
B0J7D91	DAIICHI SANKYO CO LTD	1,014,710.00	20,161,588.72
B1WHVV3	GAM HOLDING LTD	1,500,000.00	20,151,322.58
6805265	SHISEIDO CO LTD JPY 50.0	1,146,730.00	20,041,621.27

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
B038516	CINTRA CONCESIONES DE INF	6,000,000.00	70,596,969.46
0632016	INTERNATIONAL POWER PLC	12,200,000.00	55,339,217.27
5748521	FIAT SPA EUR 5.0	3,000,000.00	49,813,478.64
6985383	ASTELLAS PHARMA INC	1,105,400.00	44,834,142.13
4712798	RENAULT SA EUR 3.81	750,000.00	38,635,518.11
7751259	YARA INTERNATIONAL NOK1.70	1,000,000.00	34,506,783.12
6125639	NTT DATA CORP NPV	10,310.00	31,232,491.79
6900212	JS GROUP CORP JPY 50.0	1,798,800.00	29,178,950.15
6493745	KIRIN HOLDINGS COMPANY LIMITED N	1,816,810.00	27,347,783.24
6805544	SHOWA SHELL SEKIYU KK NPV	2,635,200.00	27,245,305.82
4103596	ENERGIAS DE PORTUGAL SA	6,000,000.00	26,582,382.95
5727973	SIEMENS AG-REG	300,000.00	26,285,427.40
6642127	NIPPON EXPRESS CO LTD NPV	6,666,000.00	25,925,853.46
4846288	SAP AG	500,000.00	24,115,634.54
6656407	OBAYASHI CORP JPY 50.0	5,964,000.00	24,006,805.73
6805328	SHIZUOKA BANK LTD/THE	2,256,000.00	22,674,233.61
6250906	DAI NIPPON PRINTING CO LTD NPV	1,675,960.00	22,307,324.54
6896548	TOKYU CORP JPY 50.0	4,830,000.00	21,999,125.34
7634402	TELECOM ITALIA SPA RSP	18,000,000.00	20,965,536.00
6885074	TERUMO CORP JPY 50.0	383,050.00	20,133,530.77

EXHIBIT 23
COMMON PENSION FUND D
20 Largest Total Purchases and Sales for International Equity
7/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
4057808	L'OREAL SA EUR 0.2	1,000,000.00	99,976,361.06
0876289	BG GROUP PLC	5,000,000.00	90,061,704.91
B033F22	CENTRICA ORD GBP 0.061728395	20,800,000.00	84,314,003.03
6900643	TOYOTA MOTOR CORP	1,814,900.00	76,068,633.88
6298542	EAST JAPAN RAILWAY	934,500.00	66,096,307.19
0237400	DIAGEO PLC	3,500,000.00	55,619,843.45
6639550	NINTENDO CO LTD JPY 50.0	216,030.00	55,587,904.06
7124594	BALOISE HOLDING AG	500,000.00	46,928,405.28
6435145	HONDA MOTOR CO LTD	1,452,090.00	45,160,622.42
6870445	TAKEDA PHARMACEUTICAL CO	1,053,960.00	44,053,720.43
4741844	MERCK KGAA	450,000.00	42,536,316.97
6248990	KDDI CORP	7,210.00	42,194,377.29
6642860	NISSAN MOTOR CO LTD NPV	6,169,200.00	41,525,102.86
6332439	FAST RETAILING CO LTD	316,010.00	39,581,592.42
6129277	NTT DOCOMO INC	24,560.00	39,414,827.60
6596729	MINITUBISHI ESTATE	2,262,440.00	36,751,637.59
B288C92	IBERDROLA SA	4,400,000.00	36,577,745.45
6483809	KAO CORP	1,442,200.00	36,070,790.31
6563024	SUMITOMO MITSUI FINANCIAL GROUP	971,620.00	35,557,182.03
0632016	INTERNATIONAL POWER PLC	8,800,000.00	34,683,262.69

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
46428684	ISHARES MSCI JAPAN INDEX FD	90,000,000.00	913,485,522.81
5641567	CARREFOUR EUR2.50	2,500,000.00	112,966,720.48
7103065	NOVARTIS AG CHF 0.5	2,000,000.00	88,721,427.90
4712798	RENAULT SA EUR 3.81	1,500,000.00	71,567,016.21
B038516	CINTRA CONCESIONES DE INF	6,000,000.00	70,596,969.46
0632016	INTERNATIONAL POWER PLC	14,700,000.00	65,881,721.21
7634402	TELECOM ITALIA SPA RSP	50,000,000.00	60,663,440.75
0540528	HSBC HLDGS	5,338,436.00	57,103,789.44
5748521	FIAT SPA EUR 5.0	3,000,000.00	49,813,478.64
4643735	TOD'S SPA	750,000.00	48,181,861.82
4380429	PUBLICIS GROUPE	1,300,000.00	47,570,151.47
6985383	ASTELLAS PHARMA INC	1,105,400.00	44,834,142.13
B18ZRK2	LOGITECH INTERNATIONAL SA	2,750,000.00	44,196,129.25
7110388	ROCHE HLDG AG	250,000.00	38,970,681.72
4755317	ANHEUSER-BUSCH INBEV	1,000,000.00	38,133,385.57
5723777	RED ELECTRICA CORP SA	800,000.00	35,953,366.88
7751259	YARA INTERNATIONAL NOK1.70	1,000,000.00	34,506,783.12
B0C2CQ3	GDF SUEZ	990,000.00	33,986,739.04
4253048	AP MOLLER - MAERSK B DKK 1000.	5,000.00	33,437,568.52
6125639	NTT DATA CORP NPV	10,310.00	31,232,491.79

EXHIBIT 24
COMMON PENSION FUND E
20 Largest Total Purchases and Sales for Alternative Investments
10/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
S8686200	AVE SPECIAL SITUATION FUND V	10,000,000.00	10,000,000.00
S8667856	WARBURG PINCUS PRIVATE EQUITY X	7,000,000.00	7,000,000.00
S8685119	TPG PARTNERS VI	6,703,660.00	6,703,660.00
S8674486	CSFB/NJDI INVESTMENT FD (2008-1)	6,000,000.00	6,000,000.00
S8672896	NJHL EUROPEAN BUYOUT SERIES C	5,152,776.38	5,152,776.38
S8647593	AEW CORE PROPERTY TRUST (US)	5,000,000.00	5,000,000.00
S8673529	PLA RESIDENTIAL FUND III	4,893,495.00	4,893,495.00
S8643593	GOLDMAN SACHS PE PRTRNS(NJ) II	2,040,128.00	3,010,414.79
S8677328	CSFB-SERIES 2006	3,000,000.00	3,000,000.00
S8676625	NB CROSSROADS FUND XVIII-VENTURE	2,500,000.00	2,500,000.00
S8671938	AUDAX MEZZANINE FUND II LP	2,404,526.00	2,404,526.00
S8633700	NJHL EUROPEAN BUYOUT INVEST FUND	2,305,500.00	2,305,500.00
S8668028	OAK HILL CAPITAL PARTNERS III	2,152,704.73	2,152,704.73
S8676434	TEXAS PACIFIC GROUP PARTNERS V	1,829,590.00	1,829,590.00
S8621579	SILVER LAKE PARTNERS III LP	1,670,067.00	1,670,067.00
S8686433	CBRE STRATEGIC OPPORTUNITY 5	1,633,769.00	1,633,769.00
S8680132	AVENUE ASIA SPEC SIT FUND IV	1,500,000.00	1,500,000.00
S8683923	FAIRVIEW CAPSTONE PARTNERS LP	1,492,537.00	1,492,537.00
S8685729	CBRE SP EUROPE FUND III LP	1,000,000.00	1,474,900.15
S8679538	JP MORGAN VNTRE CAP INST INV III	1,466,414.00	1,466,414.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
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EXHIBIT 24
COMMON PENSION FUND E
20 Largest Total Purchases and Sales for Alternative Investments
7/1/09 through 10/31/09

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
S8688999	SCHROEDERS COMMODITY PORTFOLIO	50,000,000.00	50,000,000.00
S8685119	TPG PARTNERS VI	22,362,777.00	22,362,777.00
S8686200	AVE SPECIAL SITUATION FUND V	20,000,000.00	20,000,000.00
S8667856	WARBURG PINCUS PRIVATE EQUITY X	15,000,000.00	15,000,000.00
S8661705	VISTA EQUITY PARTNERS FUND III	14,552,725.00	14,552,725.00
S8668028	OAK HILL CAPITAL PARTNERS III	14,404,607.03	14,404,607.03
S8686390	LASALLE ASIA OPPORTUNITY III	13,333,333.00	13,333,333.00
S8672896	NJHL EUROPEAN BUYOUT SERIES C	11,969,343.54	11,969,343.54
S8621579	SILVER LAKE PARTNERS III LP	11,906,613.00	11,906,613.00
S8629313	ANACAP FINANCIAL PARTNERS GP II	7,763,942.12	11,282,038.55
S8674486	CSFB/NJDI INVESTMENT FD (2008-1)	10,229,052.20	10,229,052.20
S8679841	WALTON ST REAL ESTATE VI	8,250,000.00	8,250,000.00
S8625175	SHERIDAN PRODUCTION PARTNERS I-A	8,250,000.00	8,250,000.00
S8698874	HEITMAN AMERICA RL ESTATE TR LP	8,075,000.00	8,075,000.00
S8672027	GTCR FUND IX	7,850,482.00	7,850,482.00
S8643593	GOLDMAN SACHS PE PRTNRS(NJ) II	4,798,787.90	6,956,679.34
S8671384	WESTBROOK REAL ESTATE FUND VII	6,666,667.00	6,666,667.00
S8685217	LINDSAY GOLDBERG FUND III	6,029,657.00	6,029,657.00
S8685532	CSFB/NJDI INVESTMENT FUND	6,000,000.00	6,000,000.00
S8677328	CSFB-SERIES 2006	6,000,000.00	6,000,000.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
78463V10	SPIDER GOLD TRUST	100,000.00	9,827,677.40

Schedule 25

As of October 31, 2009

Provided To: New Jersey Common Pension Fund E

Provided From: Credit Suisse CFGI

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Private Equity	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
AnaCap Financial Partners II, L.P.	Mar-08	May-08	141,266,673	33,093,853	295	108,172,820 (13)
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	100,000,000	87,156,327	2,103,576	12,843,673
Audax Mezzanine Fund II, L.P.	Sep-06	Nov-06	50,000,000	35,278,307	5,600,643	14,721,693
Avenue Asia Special Situations Fund IV, L.P.	Jul-06	Aug-06	30,000,000	21,428,241	1,037,475	8,571,759
Avenue Special Situations Fund IV, L.P.	Oct-05	Nov-05	20,000,000	20,000,000	610,524	-
Avenue Special Situations Fund V, L.P.	Sep-07	May-07	200,000,000	185,068,574	355,645	14,931,426
BDCM Opportunity Fund II, L.P.	Dec-05	Feb-06	40,000,000	20,452,982	3,614,666	19,547,018
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	77,735,985	4,638,852	21,215,298
Blackstone Mezzanine Partners II, L.P.	Apr-06	Apr-06	45,000,000	36,980,428	6,457,275	8,019,572
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	37,291,709	3,424,380	40,189,998
Carlyle Mezzanine Partners, L.P.	Apr-06	May-06	50,000,000	49,008,373	13,454,884	4,918,883
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	59,284,619	61,817	20,715,381
Court Square Capital Partners II, L.P.	Mar-07	May-07	100,000,000	39,604,302	364,160	60,395,698
CS/NJDI Emerging Opportunities Fund, L.P.	Jan-07	Apr-07	200,000,000	72,077,689	3,879,121	137,072,634
CSFB/NJDI Investment Fund, L.P.	Aug-05	Nov-05	650,000,000	232,612,514	6,827,435	437,433,396
DLJ Merchant Banking Partners IV, L.P.	Jun-06	Jun-06	50,000,000	44,089,929	1,115,662	6,482,571 (4)
Fairview Capstone Partners II, L.P.	Jun-08	Sep-07	100,000,000	9,615,151	-	90,384,849
Fairview Capstone Partners, L.P.	Jan-07	May-07	100,000,000	30,637,984	300,000	69,362,016
Gleacher Mezzanine Fund II, L.P.	Aug-06	Nov-06	40,000,000	9,848,581	810,803	30,151,419
Goldman Sachs Private Equity Partners (NJ) II, L.P.	Mar-07	Jul-07	222,329,042	35,437,275	109,316	186,891,767
Goldman Sachs Private Equity Partners (NJ), L.P.	Aug-05	Feb-06	200,000,000	123,914,817	2,311,729	76,085,183
GSO Capital Opportunities Fund, L.P.	May-08	Jul-08	100,000,000	46,204,146	7,793,584	53,818,679
GTCR Fund IX/A, L.P.	Jun-06	Sep-06	70,000,000	31,535,080	4,426,675	38,464,920
H.I.G. Bayside Debt & LBO Fund II, L.P.	May-08	May-08	100,000,000	20,166,667	-	79,833,333
Hellman & Friedman Capital Partners VI, L.P.	Dec-06	Apr-07	100,000,000	62,981,817	582,610	37,018,183
InterMedia Partners VII, L.P.	Nov-05	Dec-05	75,000,000	62,213,198	235,622	12,786,802 (6)
J.P. Morgan Direct Venture Capital Institutional Investors III LLC	Feb-06	Jun-06	10,000,000	862,150	-	9,577,850
J.P. Morgan Pooled Venture Capital Institutional Investors III LLC	Feb-06	Jun-06	40,000,000	21,715,360	1,185,531	20,154,640
JLL Partners Fund V, L.P.	Nov-05	Dec-05	50,000,000	45,014,773	8,602,584	7,099,325
JLL Partners Fund VI, L.P.	May-08	Jun-08	150,000,000	45,750,082	15,130,863	104,258,714
KPS Special Situations Fund III, L.P.	Apr-07	May-07	25,000,000	6,000,644	8,618	18,999,356
Lexington Capital Partners VI, L.P.	May-06	Jun-06	50,000,000	39,971,409	8,410,243	10,028,591
Lindsay Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	82,771,240	579,547	17,246,471
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	15,087,659	3,915	184,912,341
Madison Dearborn Capital Partners V-A, L.P.	Mar-06	May-06	125,000,000	102,960,467	2,722,714	22,039,533
MadlinPatterson Global Opportunities Partners III, L.P.	Apr-07	Jun-07	100,000,000	60,100,000	-	39,900,000
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	45,790,044	238,465	29,209,956
NB Crossroads Fund XVIII - Venture Capital LP	Aug-06	Nov-06	50,000,000	32,500,000	1,135,611	17,500,000
NB Secondary Opportunities Fund II LP	Jul-08	Jul-08	100,000,000	14,802,083	13,650	85,197,917
NB/NJ Custom Investment Fund LP	Mar-07	Aug-07	100,000,000	44,123,810	-	55,876,190
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	17,971,297	2,500,979	82,028,703
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	24,748,325	541,595	75,251,675
Newstone Capital Partners, L.P.	Dec-06	Feb-07	50,000,000	37,906,928	5,688,040	12,093,072
NJHL European Buyout Investment Fund II, L.P. Series B	Nov-06	Apr-07	200,000,000	52,734,127	793,083	147,265,873
NJHL European Buyout Investment Fund, L.P. Series A	Aug-05	Feb-06	200,000,000	116,031,062	2,966,687	84,025,533 (5)
NJHL European Buyout Investment Fund, L.P. Series C	Mar-08	Mar-08	200,000,000	53,254,477	10,273	146,745,523
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	68,972,764	4,241,899	7,440,523
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	83,457,311	712,059	166,542,689

Schedule 25

As of October 31, 2009

Provided To: New Jersey Common Pension Fund E

Provided From: Credit Suisse CFIG

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
OCM Mezzanine Fund II, L.P.	Feb-06	Mar-06	50,000,000	40,425,001	7,277,405	9,574,999
Onex Partners II, L.P.	Jul-06	Aug-06	100,000,000	85,752,339	6,223,739	14,247,661
Onex Partners III, L.P.	Nov-08	Dec-08	100,000,000	6,302,255	-	93,697,745
Partners Group Secondary 2006, L.P.	May-06	Sep-06	55,697,490	46,840,920	14,612,154	8,856,570
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	83,440,339	18,465,646	102,023	64,974,692
Quadrangle Capital Partners II LP	Jun-05	Aug-05	50,000,000	35,889,579	2,574,471	14,110,421 (7)
Silver Lake Partners III, L.P.	Jan-07	Jan-07	100,000,000	34,371,157	12,251	65,628,843
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	200,000,000	38,218,219	-	161,781,781 (m)
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	100,000,000	95,518,364	-	4,481,636
SONJ Private Opportunities Sidcar, L.P.	Nov-07	Apr-08	200,000,000	12,620,611	-	187,379,389
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	25,738,716	652,231	74,261,284
Thomas H. Lee Equity Fund VI, L.P.	Apr-07	Apr-07	75,000,000	38,940,815	244,850	36,059,185
TPF II, L.P.	Feb-08	Sep-08	100,000,000	42,225,962	1,777,319	57,774,038 (m)
TPG Financial Partners, L.P.	May-08	May-08	75,000,000	26,076,129	-	48,923,871
TPG Partners V, L.P.	Mar-06	Sep-06	250,000,000	181,382,437	9,012,753	68,617,563
TPG Partners VI, L.P.	May-08	May-08	360,000,000	47,302,786	18,375	312,697,214 (m)
TPG Star, L.P.	Feb-07	Mar-07	100,000,000	30,255,880	169,481	69,744,120
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	63,404,307	800,761	36,595,693
Warburg Pincus Private Equity IX, L.P.	Jun-05	Aug-05	200,000,000	200,000,000	20,599,400	-
Warburg Pincus Private Equity VIII, L.P.	Jun-06	Jun-06	22,956,634	22,956,634	15,663,585	-
Warburg Pincus Private Equity X, L.P.	Sep-07	Oct-07	400,000,000	164,000,000	353,769	236,000,000
Wayzata Opportunities Fund II, L.P.	Nov-07	Dec-07	100,000,000	82,800,000	211,883	17,200,000
Wayzata Opportunities Fund, LLC	Dec-05	Feb-06	40,000,000	38,720,000	48,486	1,280,000
Welsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	2,268,121	-	97,731,879
WLR Recovery Fund IV, L.P.	Oct-07	Oct-07	100,000,000	47,848,767	1,981,625	52,151,233
			8,550,690,178	3,924,569,204	207,939,665	4,667,193,266

	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
Real Estate						
AEW Core Property Trust (U.S.), Inc.	Apr-07	Oct-07	100,000,000	89,888,155	-	10,260,870 (12)
ARA Asia Dragon Fund Limited	Jul-07	Sep-07	100,000,000	32,264,000	-	67,736,000
Blackrock Diamond Property Fund, Inc.	Nov-05	Jun-06	50,000,000	50,146,407	205,463	- (15)
Blackstone Real Estate Partners V L.P.	Feb-06	Feb-06	77,211,284	65,952,273	19,237,631	11,294,694
Blackstone Real Estate Partners VI, L.P.	Feb-07	Feb-07	100,000,000	41,392,770	725,457	58,639,099
Capmark Commercial Realty Partners II, L.P.	Feb-06	Mar-06	75,000,000	64,224,413	4,363,201	10,775,587
Capmark Commercial Realty Partners III, L.P.	Jul-07	Aug-07	50,000,000	34,998,148	203,478	15,001,852
Capmark UK Realty Partners, L.P.	Dec-06	Mar-07	48,613,050	48,593,055	410,210	19,994 (10)
Capri Urban Investors, L.P.	Apr-07	Sep-07	50,000,000	20,902,500	-	29,097,500
Carlyle Realty Partners V, L.P.	Nov-06	Feb-07	100,000,000	77,007,631	1,746,890	24,739,257
CB Richard Ellis Strategic Partners Europe Fund III US - TE, L.P.	Feb-07	May-07	54,577,829	53,781,653	-	796,176 (11)
CB Richard Ellis Strategic Partners US IV, L.P.	Nov-05	Dec-05	50,000,000	50,000,000	-	-
CB Richard Ellis Strategic Partners US Opportunity 5, L.P.	Sep-07	Nov-07	75,000,000	20,030,271	257,202	54,969,729
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	5,828,785	125,641	46,669,910
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	35,331,174	3,488,561	14,668,826 (8)
CPI Capital Partners Europe, L.P.	Mar-06	Nov-06	85,254,823	56,501,843	1,661,598	28,752,980
Five Mile Capital Partners II, L.P.	Oct-07	Dec-07	100,000,000	60,000,000	69,211	40,000,000
Guggenheim Structured Real Estate II, L.P.	Feb-06	Mar-06	50,000,000	50,000,000	1,165,365	-
Guggenheim Structured Real Estate III, L.P.	Sep-07	Sep-07	100,000,000	100,000,000	15,131,040	-
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	69,674,201	2,790,273	30,456,193

Schedule 25

As of October 31, 2009

Provided To: New Jersey Common Pension Fund E

Provided From: Credit Suisse CFGI

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
JPMorgan Alternative Property Fund Domestic II, L.P.	Dec-05	Mar-06	50,000,000	50,000,000	-	-
L&B Diversified Strategy Partners, L.P.	Sep-07	Mar-08	50,000,000	24,432,746	224,507	25,567,254
LaSalle Asia Opportunity Fund III L.P.	Jul-07	Jul-07	100,000,000	21,651,986	410,612	78,348,014
Lehman Brothers Real Estate Pension Partners III, L.P.	May-08	May-08	100,000,000	39,300,000	-	58,742,947
MacFarlane Urban Real Estate Fund II, L.P.	Jul-06	Nov-06	75,000,000	47,334,529	6,645	27,665,471
NDOI/ GMAM CT High Grade Partners II, LP	May-08	May-08	500,000,000	161,492,452	3,728,198	338,507,548
NDOI/ GMAM Opportunistic Real Estate Investment Program, L.P.	Sep-07	May-08	50,000,000	661,444	-	49,338,556
NDOI/ GMAM Core Plus Real Estate Investment Program, L.P.	Sep-07	May-08	100,000,000	24,252,578	1,138,790	75,747,422
PLA Residential Fund III, L.P.	Feb-08	Feb-08	50,000,000	33,678,757	627,439	16,321,243
Prime Property Fund, LLC	Nov-06	Aug-07	150,000,000	150,000,000	1,176,385	-
PRISA II	Dec-06	Jun-07	100,000,000	88,080,000	787,739	11,920,000
PRISA Real Estate Separate Account	Sep-06	Dec-06	300,000,000	300,000,000	3,343,819	-
RLJ Real Estate Fund III, L.P.	Jul-07	Aug-07	75,000,000	2,654,787	-	70,892,342
RLJ Urban Lodging Fund II, L.P.	Jul-06	Sep-06	75,000,000	73,391,671	12,673,470	-
RREEF Global Opportunities Fund II, LLC	Apr-06	Oct-06	100,000,000	100,000,000	55,631	-
TA Associates Realty Fund VIII, L.P.	Jul-06	Aug-06	100,000,000	100,000,000	4,258,782	-
The Realty Associates Fund IX, L.P.	Aug-08	Aug-08	100,000,000	-	-	100,000,000
Tucker Development and Acquisition Fund, L.P.	Oct-07	Oct-07	50,000,000	-	-	50,000,000
Walton Street Mexico Fund I, L.P.	Feb-08	Jun-08	25,000,000	3,750,000	-	21,250,000
Walton Street Real Estate Fund Sidecar V, L.P.	Nov-06	Dec-06	25,000,000	-	-	-
Walton Street Real Estate Fund VI-Q, L.P.	Jul-07	Oct-07	75,000,000	19,500,000	-	55,500,000
Walton Street Real Estate Partners V, L.P.	Mar-06	Jun-06	75,000,000	75,000,000	-	0
Warburg Pincus Real Estate I, L.P.	Jul-06	Sep-06	100,000,000	83,000,000	1,000,000	17,000,000
Westbrook Real Estate Fund VII, L.P.	Nov-06	Jan-07	40,000,000	28,078,947	6,219	11,921,053 (9)
Westbrook Real Estate Fund VIII, L.P.	Feb-08	Feb-08	100,000,000	-	-	100,000,000
			4,030,656,986	2,477,777,179	81,019,456	1,552,600,515
Hedge Fund						
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	-	- (b)
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	-	- (a)
Arden Alternative Advisors	Feb-06	Jun-06	100,000,000	100,000,000	-	-
Ascend Partners Fund II, LP	Apr-07	Jul-07	75,000,000	75,000,000	-	-
Asia Century Quest Capital LLC	May-08	Aug-08	75,000,000	75,000,000	-	-
Black River Multi-Strategy Leveraged Fund	Mar-07	Aug-07	100,000,000	41,013,805	58,986,195	- (R)
Blackstone Emerging Markets Fund	Apr-07	Jun-07	100,000,000	100,000,000	-	-
Blackstone Pacific Opportunity Fund	Apr-07	Jun-07	100,000,000	100,000,000	-	-
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	-	-
Centerbridge Partners, LP	Oct-07	Oct-07	100,000,000	100,000,000	-	-
Davidson Kempner Institutional Partners	Nov-06	Dec-06	100,000,000	100,000,000	-	-
Farellon Capital Institutional Partner, LP	Apr-07	Jun-07	150,000,000	150,000,000	-	-
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	-	-
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	Feb-06	Aug-06	300,000,000	300,000,000	-	- (d)
Golden Tree Partners, LP	Nov-06	Jan-07	100,000,000	57,621,236	42,378,764	- (R)
Intrepid Capital Fund (QP), LP	Feb-07	Apr-07	75,000,000	12,690,591	62,309,409	- (R)
Ironbound Partners Overseas LTD.	Jun-08	Aug-08	75,000,000	75,000,000	-	-
King Street Capital	Nov-06	Feb-07	100,000,000	100,000,000	-	-
Knight Vinke Institutional Partners II	Mar-08	Jun-08	100,000,000	34,884,945	65,115,055	65,115,055 (j)
LIM Asia Arbitrage	Sep-09	*	100,000,000	-	-	100,000,000

Schedule 25
As of October 31, 2009
Provided To: New Jersey Common Pension Fund E
Provided From: Credit Suisse CFGI

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
Level Global LP	Dec-07	Feb-08	75,000,000	75,000,000	-	-
Marathon Special Opportunities Fund	Mar-08	Jul-08	100,000,000	100,000,000	-	-
Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	-	-(f)
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	-	-(c)
Pendragon (Lancelot II) Fund, LP	Dec-07	Feb-08	75,000,000	19,895,134	55,104,866	-(f)
Pershing Square II	Feb-08	*	100,000,000	-	100,000,000	100,000,000
Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	112,800,034	199,966	-(g)
Protégé Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	-	-
RC Woodley Park, LP	Feb-06	Aug-06	260,000,000	233,787,942	26,212,058	15,188,689 (e)
Rock Creek Partners Fund I	Jun-07	Jun-07	-	11,023,369	-	-(e)
Satellite Fund II	Feb-07	Apr-07	100,000,000	61,071,156	38,928,844	-(R)
Silver Point Capital	May-07	*	100,000,000	-	-	100,000,000
The BGI Multi-Strategy Fund Ltd.	Jan-06	Jun-06	-	-	2,088,761	-(h)
York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	-	-
Hedge Fund Subtotal			3,598,000,000	2,959,788,212	451,323,918	380,303,744

	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
Common Pension Fund B	Sep-07	Oct-07	200,000,000	200,000,000	73,217,705	-
Oaktree Loan Fund, L.P.	Sep-07	Oct-07	128,530,670	104,755,112	19,412,972	23,775,558
TAC 2007, L.P.			328,530,670	304,755,112	92,630,677	23,775,558

	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
Real Assets						
Cargill ProAlpha Index Swap	May-08	*	500,000,000	-	-	500,000,000
Commodity-Linked Notes (Various)	2007	2007	-	-	87,321,890	-
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	-	-
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	-	-
Schroeders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	-	50,000,000
Sheridan Production Partners I-A, L.P.	Jul-07	Aug-07	50,000,000	27,750,000	3,250,000	22,250,000
SPDR GOLD TRUST (915K shs)	*	*	-	93,814,950	-	-(MV)
Real Assets Subtotal			1,450,000,000	971,564,950	90,571,890	572,250,000

GRAND TOTAL			17,957,877,834	10,638,454,657	923,485,607	7,196,123,083
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Note:

* Not Yet Funded as of October 31, 2009

(1) Represents investments made to the underlying funds plus capitalized expenses paid, less recallable returns of capital. A portion of the funded amount may not reduce New Jersey Portfolio's remaining commitment to the underlying funds (and therefore the funded amount may not equal the remaining commitment) (3) Represents total proceeds returned by underlying funds, excluding recallable returns of capital (4) Commitment increased by \$250M on 7/20/06 (5) Commitment increased by \$200M on 11/06/06 (6) Commitment increased by \$25M on 3/15/07 (7) Corresponds to €40.0 million (8) Corresponds to €59 million (9) Corresponds to \$50M at closing (10) Increase from £17.5 to £25 million on 5/2008 (11) Corresponds to €40.0 million (12) Commitment increased by \$100M on 12/20/07 (13) Corresponds to €106.25 million (14) Commitment increased from 50 to 75 millions. (15) Contribution excess commitment due to dividends reinvested.

(a) Commitment increased to \$150M from \$85M on 9/21/06 (b) Commitment increased to \$150M from \$50M on 9/21/06 (c) Commitment increased to \$50M on 4/19/07 (e) Commitment total \$260M b/w RC Woodley Park & Rock Creek Partners Fund I Feb 06 SIC presentation date. Aug 06 inception date (f) Commitment increased to \$100M on 9/20/07 (g) Reduced from \$125M to \$113M at closing then increase to 149.5K on 10/31/08 (h) Fund has been fully redeemed \$99,500,000 Return of Capital and \$2,088,761 Realized Gain (i) All original \$450 million worth of notes have matured (j) Represents 64,792,018 Euro Commitment. (k) Commitment increased by 49.5K on 10/31/08. (MV) Contribution represent the current market value of the public Exchange Traded Index as of 10.31.08. (l) The fund is currently being fully deemed. (m) Commitments reduced by \$25M and \$40M respectively. (R) These funds are being redeemed and distribution represent the current redemptions. (T) Transferred to Common Pension Fund B

Exhibit 25a
Schedule of Hedge Fund Investment by Type

<u>Type/Funds</u>	<u>Amount Invested</u>	<u>10/31/09 NAV Estimated</u>	<u>Total Return Date of Investment Through 10/31/09 Estimated (Subject to Change)</u>	<u>Total 2009 YTD Return Estimated</u>
Fund of Funds				
Arden Alternative Advisors	100,000,000	91,082,590	-9.56%	10.44%
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	250,000,000			
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	50,000,000	339,204,881	15.96%	8.63%
RC Woodley Park, LP	150,000,000			
RC Woodley Park, LP	70,000,000			
RC Woodley Park, LP	-11,545,556			
RC Woodley Park, LP	15,000,000	236,994,564	2.10%	11.92%
RC Woodley Park, LP	-7,889,460			
RC Woodley Park, LP	15,000,000			
RC Woodley Park, LP	6,046,926			
Rock Creek Partners Fund I (C) (F)	9,029,085			
Rock Creek Partners Fund I (C) (F)	7,889,460	6,187,698	-30.76%	-10.95%
Rock Creek Partners Fund I (C)	-6,046,926			
Blackstone Pacific Opportunity Fund	100,000,000	87,162,326	-11.71%	6.64%
Blackstone Emerging Markets Fund	100,000,000	71,594,585	-27.76%	13.61%
Protégé Partners LP	75,000,000			
Protégé Partners LP	25,000,000	145,647,843	-0.69%	8.44%
Protégé Partners (QP), Ltd.	50,000,000			
Direct Investments				
AG Garden Partners, LP (Angelo Gordon - Separate Act.)	150,000,000	142,165,368	1.12%	27.50%
Archipelago Partners, LP	150,000,000	168,749,924	14.48%	32.66%
Ascend Partners Fund II, L.P.	75,000,000	84,077,657	12.13%	11.59%
Asian Century Quest LP	37,500,000			
Asian Century Quest LP	37,500,000	79,542,322	8.01%	9.60%
Black River Global Multi-Strategy Leveraged Fund, LLC	100,000,000			
Black River Global Multi-Strategy Leveraged Fund, LLC (H)	-58,986,195	9,478,471	-19.48%	31.40%
Canyon Value Realization Fund, L.P.	75,000,000	79,766,571	5.71%	49.35%
Centerbridge Credit Partners (D)	25,000,000			
Centerbridge Credit Partners (D)	25,000,000			
Centerbridge Credit Partners (D)	17,500,000	115,950,901	16.81%	51.80%
Centerbridge Credit Partners (D)	17,500,000			
Centerbridge Credit Partners (D)	15,000,000			
Davidson Kempner Institutional Partners	100,000,000	114,887,591	14.72%	16.98%
Farallon Capital Institutional Partners, L.P.	150,000,000	127,461,794	-15.57%	22.58%
Glenview Institutional Partners, L.P.	75,000,000	63,685,807	-13.91%	67.11%
Golden Tree Partners, L.P.	100,000,000			
Golden Tree Partners, L.P. (H)	-42,378,764	27,566,068	-26.58%	10.48%
Intrepid Capital Fund(OP),L.P.	75,000,000			
Intrepid Capital Fund(OP),L.P. (H)	-62,309,409	3,279,443	-12.54%	2.97%

Exhibit 25a
Schedule of Hedge Fund Investment by Type

Ironbound Global	75,000,000	63,469,929	-15.36%	15.38%
Knight Vinke (G)	22,887,767			
Knight Vinke (G)	15,130,214			
Knight Vinke (G)	10,407,191	39,080,250	-34.59%	12.15%
Knight Vinke (G)	4,653,097			
Knight Vinke (G)	1,809,184			
Knight Vinke (G)	-2,139,216			
King Street Capital	100,000,000	132,838,014	32.10%	16.43%
Level Global LP	75,000,000	79,402,623	6.45%	5.22%
Marathon Special Opportunity Fund	100,000,000	88,984,600	-11.17%	24.35%
Omega Overseas Partners Ltd. Classs-B	75,000,000	65,565,201	-9.32%	34.42%
OZ Domestic Partners II, Ltd.	150,000,000	182,118,726	24.07%	23.23%
Pendragon Lancelot II	75,000,000			
Pendragon Lancelot II (H)	-43,695,054	4,173,895	-31.08%	17.46%
Pendragon Lancelot II (H)	-11,409,813			
PIMCO Distressed Mortgage Fund LP (A)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)	22,600,000	N/A	N/A	N/A
PIMCO Distressed Mortgage Fund LP (A)	22,600,000			
PIMCO Distressed Mortgage Fund LP (A)	11,300,000			
PIMCO Distressed Mortgage Fund LP (A)	22,400,034			
Satellite Fund 1, L.P.	100,000,000			
Satellite Fund 1, L.P. (H)	-29,845,447	31,689,743	-28.20%	16.08%
Satellite Fund 1, L.P. (H)	-11,678,653			
York Capital Mgt	100,000,000	113,920,345	16.58%	29.28%

Note:

- (A) Total committed investment is \$113 million
- (C) Returns are gross as the partners fund is a Private Equity structure
- (D) Total committed investment is \$100 mil
- (F) Received \$2.4 mil in distribution from other investors
- (G) Total Committed investment is \$100 million
- (H) Redemption distribution

Exhibit 25b
Schedule of Reclassified Long-Only High Yield Funds

<u>Type/Funds</u>	<u>Amount Invested</u>	<u>10/31/09 NAV Estimated</u>	<u>Total Return Date of Investment Through 10/31/09 Estimated (Subject to Change)</u>	<u>Total 2009 YTD Return Estimated</u>
Reclassified Long-only High Yield Funds				
AG Diversified Credit Strategies Fund, L.P.	75,000,000	124,296,071	-16.51%	55.17%
AG Diversified Credit Strategies Fund, L.P.	75,000,000			
BlackRock Credit Investors Fund	128,000,000			
BlackRock Credit Investors Fund	272,000,000			
BlackRock Credit Investors Fund (C)	-14,572,547	278,490,634	-16.80%	84.54%
BlackRock Credit Investors Fund (C)	-14,572,547			
BlackRock Credit Investors Fund (C)	-14,572,547			
BlackRock Credit Investors Fund (C)	-13,749,037			
BlackRock Credit Partners- Co Invest	144,000,000			
BlackRock Credit Partners- Co Invest (C)	-17,994,763	144,789,177	52.36%	108.37%
BlackRock Credit Partners- Co Invest (C)	-17,994,763			
BlackRock Credit Partners- Co Invest (C)	-17,994,763			
BlackRock Credit Partners- Co Invest (C)	-16,977,860			
Canyon Special Opportunities Fund	50,000,000	78,388,577	-21.25%	80.24%
Canyon Special Opportunities Fund	50,000,000			
Canyon Special Opportunities Fund II	49,500,000	68,111,521	38.62%	38.62%
Golden Tree Credit Opportunity I (A)	50,000,000			
Golden Tree Credit Opportunity I (A)	99,500,000	161,933,288	3.36%	114.36%
Golden Tree Credit Opportunity I (A) (B)	-90,271			
Golden Tree Credit Opportunity I (A) (B)	-75,752			
Total Funded	864,405,150			

Note:
(A) Converted to share class D from class B
(B) Fee sharing arrangement
(C) Cash Distribution

**Exhibit 26
CASH MANAGEMENT FUND
10/30/09**

PARTICIPATION

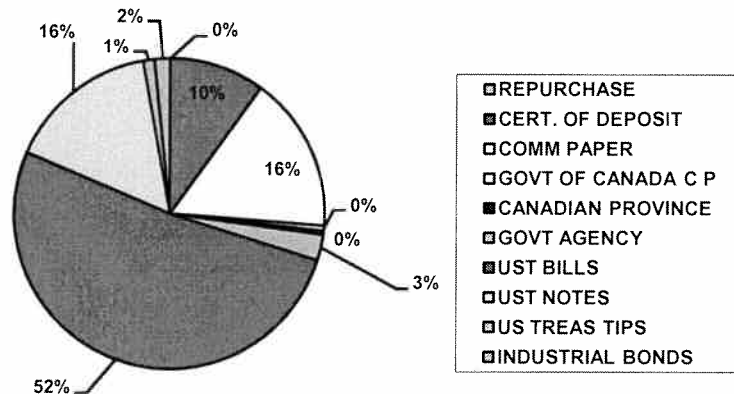
	VALUE	PERCENTAGE
STATE	\$8,643	67.96%
NON-STATE	\$4,241	32.04%
TOTAL	\$12,884	100.00%

dollar amounts in millions

PORTFOLIO RATES

	STATE	NON-STATE	AVG.DAYS
10/30/2009	0.44	0.34	179

October 30, 2009



	Percentage	October 30, 2009
REPURCHASE	0.0	\$0
CERT. OF DEPOSIT	10.0	\$1,280,000,000
COMM PAPER	16.2	\$2,085,832,000
GOVT OF CANADA C P	0.5	\$70,000,000
CANADIAN PROVINCE	0.4	\$50,000,000
GOVT AGENCY	2.7	\$346,145,000
UST BILLS	51.6	\$6,635,383,000
UST NOTES	15.7	\$2,021,000,000
US TREAS TIPS	1.2	\$150,000,000
INDUSTRIAL BONDS	1.7	\$215,066,000
TOTALS	100.0	\$12,853,426,000

Total US Treas/Agency

71.2

**EXHIBIT 27
OTHER FUNDS**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
10/1/09 through 10/31/09**

PURCHASES: NOTHING TO REPORT

Cusip	Company Name	Par Value	\$ Amount Purchased
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Exhibit 28
 State Investment Council
 October 31, 2009

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
9/8/2009	17:12.4(a)3	Not more than 10% of the market value of the Deferred Compensation Fixed Income Fund can be invested in any one issuer General Electric obligations owned represent 10.4% of the market value of the fund.	
various dates	17:16-4	Investment management professionals at Blackstone Capital Partners V L.P., Omega Advisors, Inc., Centerbridge Credit Advisors, L.L.C. and Welsh Carson Anderson & Stowe XI, L.P. made political contributions. Various firms failed to report changes in investment management professionals in a timely manner. Two firms failed to report third party solicitors in a timely manner. Details summarized in separate memorandum.	

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected