

LOAN APPLICATION
NEW JERSEY JUNIOR BREEDER'S FUND, INC.
New Jersey Department of Agriculture
P.O. Box 330
Trenton, New Jersey 08625

Name _____ Date of Birth / Current Grade in School _____ Telephone Number _____

Address _____

Amount of Loan _____ Purpose of Loan (If a dairy or beef animal please include some type of ID#) _____

Farm Owner and Address _____

*****Signature of 4-H Agent or Agricultural Education Teacher*****

Contract

It is hereby agreed between the Junior Breeder Fund, Lender, Applicant and Borrower, that the lender will lend certain money to the Borrower; the amount to be secured by a promissory note. The Borrower agrees to pay the loan in full, with interest, within the agreed time of the loan. It is agreed that the Borrower may make partial or complete payment any time prior to the maturity date of the note. **If the livestock is sold or the Borrower moves from the state before payment of the loan, the Borrower agrees to pay the note in full at that time.**

Date _____ Lender _____

I understand that the provisions and financial responsibilities of this loan and promise to fulfill my obligation. I agree to abide by all by-laws, rules and regulations of the New Jersey Junior Breeder's Fund, Inc.

Date _____ Signature of Junior Breeder - Borrower _____

I/we hereby consent to the arrangements of this loan and promise that I/we will assist in the project in every way possible. I/we agree not to claim any interest or right in the animal or animals purchased or in any proceeds which may accrue to the Borrower.

Signature of Father or Guardian _____ Date _____

Signature of Mother or Guardian _____ Date _____

Bill of Sale

If the animal is purebred stock, I (we) agree to transfer registry of this animal to the above applicant and to pay any registration transfer fees applicable to this transfer. If this is the sale of a dairy animal, to help to provide indemnification for this Junior Breeder, I agree to contribute to the Junior Breeder Fund, Inc. a sum of 5% of the amount of the loan on this animal. This amount may be deducted from payment due me. If the dairy animal proves to be anon-breeder, it is agreed I am released of financial responsibility to the amount of the loan.

Signature of Seller _____

Information to which payment should be sent - PLEASE PRINT

Name _____

Address _____

City _____ State _____ Zip Code _____