

New Jersey Board of Public Utilities

NEWS RELEASE

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Contact:

Greg Reinert 609-777-3305

Christie Administration Supports Energy Efficiency Upgrades to Business, Healthcare and Educational Facilities

- Approved Projects will Reduce Energy Consumption and Improve the Environment -

TRENTON, N.J. –The New Jersey Board of Public Utilities (Board) today approved more than \$5 million in rebates for energy efficiency projects at business, healthcare and educational facilities. The Board's approval will allow eight projects to receive financial incentives through NJ's Clean Energy Program (CEP) for the implementation of energy-efficient improvements that will reduce demand upon the electrical grid, lower the applicants' energy costs and a help to clean the environment.

"New Jersey is committed to clean energy and energy efficiency programs that reduce the need for electric generation from dirty sources," said Bob Hanna, President of the New Jersey Board of Public Utilities. "The Clean Energy Program's portfolio provides opportunities for energy efficiency improvements for everyone, including residents, businesses and local governments."

The eight entities whose projects were approved today are utilizing different components of the CEP based on their individual needs and the range of upgrades needed for their buildings. Each will see a substantial decrease in energy bills once the energy-efficient measures are installed. Combined, the upgrades will reduce energy consumption by 25,320,474 kWh and 420,573 therms, and will generate over 38,200 MMBtu's. Collectively, these projects will result in the reduction of more than 19,965 metric tons of carbon dioxide.

Two of the applicants are investing in Combined Heat and Power (CHP) technology. Atlanticare Regional Medical Center, located in Egg Harbor Township, was approved for \$1.05 million incentive in connection with the construction of a 1.1 MW CHP system that will result in estimated annual energy cost savings of approximately \$598,000. The Fellowship Village Center, located in Basking Ridge, was approved for \$450,000 rebate for the construction of a 225 kW CHP project that will have an estimated annual energy cost savings of approximately \$232,000.

Two projects were approved under the CEP Pay for Performance Program which offers a comprehensive, whole-building approach with incentives that are directly linked to energy savings. The Vernon Township Board of Education will receive an approximate \$722,000 grant for energy-efficient measures installed in the Vernon Township High School. This project has an estimated annual

energy cost saving of approximately \$442,000. Riverwalk G Urban Renewal Associates, LLC, located in Short Hills, will receive approximately \$570,00 in association with a Pay for Performance New Construction project that, when compared to a code compliant building, will result in estimated annual energy cost savings of approximately \$108,000.

Additionally, Bristol Myers Squibb and Princeton University were approved for incentives under the CEP's NJ SmartStart Buildings, which provides prescriptive incentives for replacing standard equipment with high efficiency alternatives. Bristol Myers Squibb, located in New Brunswick, was approved to receive approximately \$326,000 for upgrades resulting in an estimated annual energy cost savings of approximately \$229,000. Princeton University was approved for a \$500,000 incentive for upgrading high efficiency pumps and fans with variable frequency drives, including modifications of the process water system. Princeton University will see an annual estimated energy cost saving of approximately \$414,000.

Finally, the Port Authority of NY & NJ and the Mack-Cali Realty Corporation were both approved for incentives under the Large Energy User Pilot Program. The Port Authority of NY & NJ will receive approximately \$576,000 for energy upgrades resulting in estimated annual energy cost savings of approximately \$173,000. Mack-Cali Realty Corporation was approved for an approximate \$821,000 incentive for 80 energy-efficiency project upgrades that are estimated to produce estimated annual energy cost savings of approximately \$383,000.

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About the New Jersey Board of Public Utilities (NJBPU)

The NJBPU is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu.