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IMMEDIATE RELEASE

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Contact:

Peter Peretzman
(609) 984-9707

New Jersey Board of Public Utilities Approves RFQ for Offshore Wind Strategic Planning

TRENTON, NJ - The New Jersey Board of Public Utilities (BPU) has approved the issuance of a Request for Quotation (RFQ) that will facilitate the creation of a strategic plan to enable the BPU to implement Governor Murphy's Offshore Wind Executive Order No. 8. The RFQ will solicit quotes to provide strategic planning and analyses to help New Jersey meet its Offshore Wind goals. This is the next key step in implementing Governor Murphy's offshore wind executive order and the administration's clean energy goals.

The winning bidder is being asked to assist in defining the standards for offshore wind development that the state needs to achieve its initial goal of 1,100 megawatts of offshore wind energy capacity and its subsequent buildout to the proposed 3,500 megawatts.

"Today the Board is taking the next, extremely important step towards achieving our Offshore Wind goals," said Joseph L. Fiordaliso, President of the BPU. "We are aggressively moving forward to enact the Murphy administration's clean energy agenda and today's action will pave the way toward a cleaner energy future for our children and grandchildren."

In issuing the RFQ, the Board has determined that the strategic planning process for Offshore Wind ("OSW") should include the following components:

- Identify and develop steps, milestones, and a timeline that BPU needs to undertake to achieve its OSW goals;
- Accept input from the public, OSW community, and other stakeholders;
- Increase understanding of quantified environmental and economic benefits and costs associated with OSW;

- Keep open lines of communication with key stakeholders on the OSW implementation process;
- Provide a better understanding of the impact of OSW on the electricity grid, unique electricity market costs and benefits, including a determination of what the State and ratepayers can afford to pay for OSW electricity;
- Provide a detailed analysis of potential costs, benefits, and other impacts associated with OSW deployment;
- Address OSW electricity delivery and grid integration issues - taking into account the impact of significant, increased OSW wind deployment on grids at state and regional levels; and
- Define action areas which could significantly reduce the costs of OSW towards competitive levels.

The RFQ has a response date of May 23 at 2:00 p.m. and requests all questions be submitted by May 9 at 2:00 p.m.

About the New Jersey Board of Public Utilities (NJBPU). The NJBPU is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight and responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu.

About the New Jersey Clean Energy Program (NJCEP). NJCEP, established on January 22, 2003, in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its website is www.NJCleanEnergy.com.