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## IMMEDIATE RELEASE

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## New Jersey Board of Public Utilities Continues to Stride Forward on Offshore Wind Implementation

*Public Hearing held to discuss rulemaking process*

**Trenton, N.J.** - Today, the New Jersey Board of Public Utilities (NJBPU) held a Public Hearing regarding the Offshore Wind Renewable Energy Certificate (OREC) Funding Mechanism rulemaking straw proposal. The purpose of this Public Hearing and proposal was to solicit feedback from the public and stakeholders as part of the rulemaking process for Offshore Wind implementation.

"The NJBPU continues to make progress in implementing Governor Murphy's Executive Order 8," said NJBPU President Joseph L. Fiordaliso. "I look forward to continuing these efforts and to working with BPU staff and the Governor to bring the benefits of offshore wind to New Jersey."

The input from the public was specifically limited to the OREC Funding Mechanism Rulemaking. Board staff received thoughts and ideas from numerous interested parties regarding issues that could be included in the rules to ensure that the funding to support offshore wind are implemented in the most appropriate way.

On January 31, 2018, Governor Phil Murphy signed Executive Order No. 8 (EO8) directing the NJBPU, in collaboration with other State agencies, to fully implement the Offshore Wind Economic Development Act (OWEDA).

On February 28, 2018, the NJBPU Board directed Board staff to begin the OREC Funding Mechanism rulemaking process. This Public Hearing was the latest step in the Board's ongoing efforts to develop these important rules.

Board staff will take the information gathered at today's public hearing and incorporate it into the continuing rulemaking process. The rule proposal will, pursuant to law, be released for further

comment prior to any formal adoption, and the Board continues to welcome input from all interested parties.

For more information regarding the OREC Straw Proposal please visit:

<http://www.bpu.state.nj.us/bpu/pdf/announcements/2018/20180427-OSW-announcement.pdf>

*About the New Jersey Board of Public Utilities (NJBPU)*

*The NJBPU is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight and responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents.*

*To find out more about the NJBPU, visit our web site at [www.nj.gov/bpu](http://www.nj.gov/bpu).*

*About the New Jersey Clean Energy Program (NJCEP)*

*NJCEP, established on January 22, 2003, in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its website is [www.NJCleanEnergy.com](http://www.NJCleanEnergy.com).*

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