



New Jersey Board of Public Utilities

PRESS TELECONFERENCE: Friday, February 6, 2009

For Immediate Release:
February 5, 2009

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NJ Board of Public Utilities to Announce Electricity Auction Results

(NEWARK, NJ) – The Commissioners of the New Jersey Board of Public Utilities (BPU) will announce the results of the 2009 Basic Generation Service (BGS) Auction at its Agenda Meeting scheduled for 11:30 a.m. on Friday, February 6.

The auction results will determine the electric rates that New Jersey's consumers and businesses will pay for the 12 months beginning June 1, 2009.

The BPU reviews the results of the auction within two business days of its closing, pursuant to the December 1, 2004, Board Order that authorized the BGS auction process. Because offers made at the auction are binding, there is no need for post-auction negotiations. All bidders and utilities are bound by the auction results.

- WHAT:** Announcement of 2009 BGS Auction Results
- WHO:** BPU President Jeanne M. Fox
- WHERE:** BPU Board Hearing Room, Two Gateway Center – 8th Floor, Newark, NJ
- WHEN:** Friday, February 6, 2009. The Board Agenda Meeting starts at 11:30 a.m. – with the public session beginning at 12:30 p.m. A press teleconference will commence following the Agenda Meeting – estimated at 1 p.m. Following a summary of the Board's action and a brief summary of the results, a Q&A session will be conducted for members of the press. The call –in number is **(866) 255-8320**, with participant code **898759**.
- OTHER:** A press release will be posted at the BPU website concurrently with the start of the press teleconference.

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About the New Jersey Board of Public Utilities (NJBPU)

The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate, and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu.