



STATE OF NEW JERSEY
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102
www.nj.gov/bpu

WATER

IN THE MATTER OF THE PETITION OF)	ORDER ADOPTING INITIAL
PINELANDS WATER COMPANY)	DECISION/STIPULATION
FOR AN INCREASE IN RATES FOR)	
WATER SERVICE AND OTHER TARIFF)	BPU DKT. NO. WR08040282
CHANGES)	OAL DKT. NO. PUCRS 07314-2008N

(SERVICE LIST ATTACHED)

BY THE BOARD:

On April 29, 2008, pursuant to N.J.S.A. 48:2-21 and N.J.A.C. 14:1-5.11 and 14:1-5.12, Pinelands Water Company (Pinelands or Company), a public utility of the State of New Jersey subject to the jurisdiction of the Board of Public Utilities (Board), filed a petition seeking approval to increase rates for water service and to make other tariff changes. Notwithstanding the language in the petition, the Company's proposal included only increases in rates and no other tariff modifications. The Company's initial rate request, if approved, would have resulted in an overall increase in total Company revenues in the amount of \$115,565 or 19.76% over pro forma present rate revenues.

By this Order, the Board considers the Initial Decision recommending adoption of the Stipulation of Settlement (Stipulation or Settlement) executed by the Company, the Department of the Public Advocate, Division of Rate Counsel (Rate Counsel), and Board Staff agreeing to an increase of \$32,793 representing a 5.53% increase over current Company revenues. The only intervenor, the Township of Southampton (Township), filed a letter on November 19, 2008, not opposing the Stipulation.

BACKGROUND/PROCEDURAL HISTORY

Pinelands, a wholly owned subsidiary of Middlesex Water Company, provides water service to approximately 2,400 customers in the areas of the Township of Southampton, Burlington County, New Jersey known as Leisuretowne and Hampton Lakes. The Company is engaged in the business of collecting, treating and distributing water for retail service. As noted above, the petition was filed on April 29, 2008 seeking an increase of 19.76% over current rate revenues.

The Board transmitted the matter to the Office of Administrative Law (OAL) where it was assigned to the Honorable Walter M. Braswell, Administrative Law Judge (ALJ). On September 8, 2008, a public hearing was held at the Southampton Township School #2, located in the Township with ALJ Braswell presiding. About 200 citizens attended the public hearing, and approximately 15 people spoke. Their comments generally concerned the magnitude of the increase requested and the impact of the increase on the fixed income of senior citizens.

The parties to this proceeding are the Company, Rate Counsel, the Township, and Board Staff (Staff) (collectively, the Parties) exchanged extensive discovery throughout this proceeding. Subsequent to the public hearing and prior to the scheduled evidentiary hearings, the Parties held several discovery and settlement conferences beginning on September 11, 2008. As a result, the Company, Rate Counsel and Staff (the Signatory Parties) reached a settlement on all issues and entered into the Stipulation. A copy of this Stipulation is attached.

On December 5, 2008, ALJ Braswell issued his Initial Decision recommending adoption of the Stipulation executed by the Signatory Parties, finding that the Signatory Parties had voluntarily agreed to the Settlement and that the Settlement fully disposes of all issues and is consistent with the law. As previously stated, while the Township did not sign the Stipulation, it indicated that it does not oppose the Stipulation.

DISCUSSION AND FINDINGS

As a result of the Stipulation negotiated among the Signatory Parties, the average bill for a single family residential customer with a 5/8" meter using 80,000 gallons of water per year will increase from the current rate of \$214.72 annually (\$53.68 per quarter), to \$226.59, annually (56.64 per quarter), or an annual increase of \$11.87 or 5.53%.

Having considered the comments made at the public hearing, and having reviewed ALJ Braswell's Initial Decision and the Stipulation among the Signatory Parties to this proceeding, the Board HEREBY FINDS that the Signatory Parties have voluntarily agreed to the Stipulation and that the Stipulation fully disposes of all issues in this proceeding and is consistent with the law, and that the Township does not oppose the Settlement. The Board HEREBY FINDS the Initial Decision which adopts the Stipulation to be reasonable and in the public interest.

Accordingly, the Board HEREBY ADOPTS the ALJ's Initial Decision and the Stipulation attached hereto, including all attachments and Schedules, as its own, incorporating by reference the terms and conditions as if fully set forth herein, subject to the following:

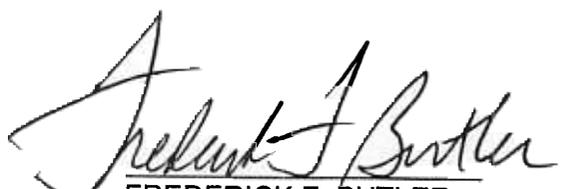
- a) The tariff sheets attached to the Stipulation as Schedule C containing rates and charges conforming to the Settlement and designed to produce the additional annual revenues to which the Parties have stipulated herein are HEREBY ACCEPTED.
- b) The Stipulated increase and the tariff design allocations for each customer classification are HEREBY ACCEPTED.

The Board HEREBY DIRECTS the Company to submit a complete revised tariff conforming to the terms and conditions of the Stipulation and this Order within ten (10) days from the date of this Order

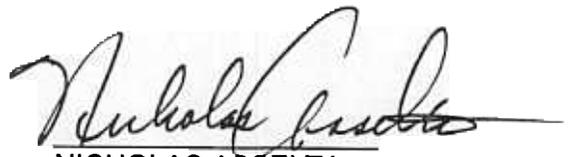
DATED: 12/18/08

BOARD OF PUBLIC UTILITIES
BY:


JEANNE M. FOX
PRESIDENT


FREDERICK F. BUTLER
COMMISSIONER


JOSEPH L. FIORDALISO
COMMISSIONER

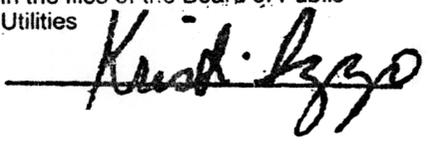

NICHOLAS ASSELTA
COMMISSIONER


ELIZABETH RANDALL
COMMISSIONER

ATTEST:


KRISTI IZZO
SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities



IN THE MATTER OF THE PETITION OF PINELANDS
WATER COMPANY FOR AN INCREASE IN RATES
FOR WATER SERVICE AND OTHER TARIFF CHARGES

BPU DOCKET NO. WR08040282
OAL DOCKET NO. PUCRS 07314-2008N

Service List

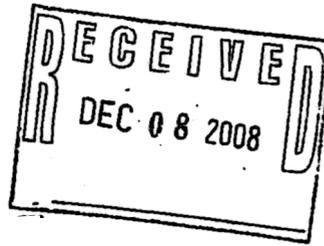
Stephen B. Genzer, Esq.
Saul Ewing LLP
One Riverfront Plaza, 5th Floor
Newark, NJ 07102-5490

Kenneth J. Quinn, Esq.
General Counsel
Pinelands Water Company
1500 Ronson Road
Iselin, NJ 08830

Stefanie Brand, Esq. Director
Paul Flanagan, Esq.
Department of the Public Advocate
Division of Rate Counsel
31 Clinton Street, 11th Floor
P.O. Box 46005
Newark, NJ 07101

Elise Goldblat, Esq., Section Chief
Babette C. Tenzer, DAG
Department of Law and Public Safety
Division of Law
124 Halsey Street, 5th Fl.
P.O. Box 45029
Newark, NJ 07101

Anthony R. Francioso
Fornaro Francioso LLC
Counsellors at Law
4569 South Broad Street
Hamilton, New Jersey 08620



**A copy of the administrative law
judge's decision is enclosed.**

**This decision was mailed to the parties
on DEC 5 2008**



State of New Jersey
OFFICE OF ADMINISTRATIVE LAW

INITIAL DECISION

SETTLEMENT

OAL DKT. NO. PUC 07314-08

AGENCY DKT. NO. WR08040282

**IN THE MATTER OF PINELANDS WATER
COMPANY FOR APPROVAL OF AN INCREASE
IN ITS RATES FOR WATER SERVICE AND
OTHER TARIFF CHANGES**

Kenneth J. Quinn, Esq., for petitioner (Middlesex Water Company)

Arlene Pasko, DAG, for respondent (Anne Milgram, Office of the Attorney
General)

Debra F. Robinson, Esq. and Paul Flanagan, Esq., appearing on behalf of the
Division of Rate Counsel

Record Closed: December 3, 2008

Decided: December 3, 2008

BEFORE WALTER M. BRASWELL, ALJ:

This matter was transmitted to the Office of Administrative Law (OAL) on June 9, 2008 for resolution as a contested case pursuant to N.J.S.A. 16:41C-8.7(b) 3.

A telephone pre-hearing was conducted on June 23, 2008. A public hearing was held on September 8, 2008 and evidentiary hearings were scheduled for November 5, 6, and 7, 2008. Prior to the hearing dates the parties advised the undersigned that they reached settlement. On December 3, 2008 a copy of the fully executed Settlement

Agreement was received by the OAL indicating the terms of the agreement, which are incorporated herein by reference.

Having reviewed the contents of the attached Settlement Agreement, I **FIND**:

- 1 The parties have voluntarily agreed to the settlement as evidenced by their signatures and/or the signatures of their representatives.
2. The settlement fully disposes of all issues in controversy and is consistent with the law.

I approve the settlement and, therefore **ORDER** that the parties comply with the settlement terms and that these proceedings be concluded.

I hereby **FILE** my initial decision with the **BOARD OF PUBLIC UTILITIES** for consideration.

This recommended decision may be adopted, modified or rejected by the **BOARD OF PUBLIC UTILITIES**, which by law is authorized to make a final decision in this matter. If the Board of Public Utilities does not adopt, modify or reject this decision within forty-five days and unless such time limit is otherwise extended, this recommended decision shall become a final decision in accordance with N.J.S.A. 52:14B-10.

12-3-08
DATE

Walter M. Braswell
WALTER M. BRASWELL, ALJ

Date Received at Agency:

12-5-08

Mailed to Parties:
Julia Sardis
DIRECTOR AND
CHIEF ADMINISTRATIVE LAW JUDGE

DEC 5 2008
DATE
ljb

OFFICE OF ADMINISTRATIVE LAW

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

**In the Matter of Pinelands
Water Company for Approval
of an Increase in its Rates for Water
Service and Other Tariff Changes**

**BPU Docket No. WR08040282
OAL Docket No. PUCRS 07314-2008N**

STIPULATION OF SETTLEMENT

APPEARANCES:

Kenneth J. Quinn, Esq. and Stephen B. Genzer, Esq., Saul Ewing LLP, on behalf of Pinelands Water Company, Petitioner

Arlene E. Pasko and Kerri Kirschbaum, Deputy Attorneys General, for the Staff of the New Jersey Board of Public Utilities (Anne Milgram,, Attorney General of the State of New Jersey)

Debra F. Robinson, Esq. and Paul Flanagan, Esq. Deputy Rate Counsel, on behalf of the Division of Rate Counsel

Anthony R. Francioso, Esq., Fornaro Francioso LLC, on behalf of Intervenor, Township of Southampton.

TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

The Participating Parties in this proceeding are as follows: Pinelands Water Company (the "Company" or "Petitioner"), the Division of Rate Counsel ("Rate Counsel"), the Staff of the Board of Public Utilities ("Board" or "Staff"), and Intervenor, the Township of Southampton. As a result of an analysis of Petitioner's pre-filed testimony and exhibits, extensive discovery conducted by Rate Counsel and Board Staff, conferences, negotiations, and a public hearing held on September 8, 2008 in Southampton Township, the Company, Board Staff and Rate Counsel (collectively, the "Signatory Parties") have come to an

agreement on the issues in dispute in this matter. Southampton Township has indicated that it does not oppose this settlement, and has provided a letter to that effect. The Signatory Parties hereto agree and stipulate as follows:

The procedural history of this matter is as follows:

On April 29, 2008, Petitioner, a public utility corporation of the State of New Jersey, pursuant to N.J.S.A. 48:2-21 and N.J.A.C. 14:1-5.12, filed a petition to increase rates for water service and to make other tariff changes. Specifically, Pinelands Water Company requested a rate increase of \$115,565 or approximately 19.76% above the adjusted annual level of revenues for the test year ending September 30, 2008. The Board transferred this matter to the Office of Administrative Law as a contested case where it was assigned to Administrative Law Judge Walter M. Braswell ("ALJ Braswell").

After proper notice, a public hearing was held on the evening of September 8, 2008, at the Southampton Township School #2, located in Southampton Township, with ALJ Braswell presiding. Members of the public appeared and their comments were heard by the Participating Parties and ALJ Braswell. Approximately a dozen individuals spoke at the public hearing. Their comments generally concerned the magnitude of the increase requested. The Parties believe that this settlement reasonably addresses those concerns. Several settlement discussions were held, and agreements reached during those discussions have resulted in the following stipulation by the Signatory Parties:

1. Pinelands Water Company's total rate base for purposes of this proceeding is agreed to be \$1,166,358. The Signatory Parties agree to an overall rate of return of 8.76% for Pinelands Water Company, which was calculated as follows:

	<u>Ratios</u>	<u>Cost Rates</u>	<u>Weighted Cost Rates</u>
Long Term Debt	46.57%	7.00%	3.26%
Common Equity	<u>53.43%</u>	10.30%	<u>5.50%</u>
Total	<u>100.00%</u>		<u>8.76%</u>

2. The Signatory Parties agree that utilizing an overall rate of return of 8.76% would result in an overall additional revenue requirement in the amount of \$32,793 for Pinelands Water Company as appears in attached Exhibit A - Calculation of Revenue Deficiency. This amount was calculated as follows:

Pinelands Water Company

Rate Base	\$ 1,166,358	
Rate of Return		x 8.76%
Required Operating Income	\$ 102,210	
Test Year Operating Income	<u>\$ 83,603</u>	
Deficiency	\$ 18,607	
Revenue Conversion Factor	x 1.76234	
Revenue Requirement	<u>\$ 32,793</u>	

3. The Signatory Parties stipulate that a revenue increase for Pinelands Water Company of \$32,793, or 5.53% over current revenues, is an appropriate result of this matter. The Signatory Parties anticipate this increase being effective on or about December 8, 2008. However, no increase will take effect until the Board has had a full opportunity to review and make a determination regarding this stipulation and issues a written order approving any such increase. The Signatory Parties agree that this revenue requirement represents the level of

revenues necessary to ensure that the Company will continue to provide safe, adequate, and proper water service to its customers.

4. The Signatory Parties agree that the tariff pages (attached as Exhibit B), implementing the terms of this Stipulation, should be adopted by the Board in their entirety. Also attached as Exhibit C is a Proof of Revenues for the Company.

5. This Stipulation is the product of extensive negotiations by the Signatory Parties, and it is an express condition of the settlement embodied by this Stipulation that it be presented to the Board in its entirety without modification or condition. It is also the intent of the Signatory Parties to this Stipulation that this settlement, once accepted and approved by the Board, shall govern all issues specified and agreed to herein. The Signatory Parties to this Stipulation specifically agree that if adopted in its entirety by the Board, no appeal shall be taken by them from the order adopting same as to those issues upon which the Signatory Parties have stipulated herein. The Signatory Parties agree that the within Stipulation reflects mutual balancing of various issues and positions and is intended to be accepted and approved in its entirety. Each term is vital to this Stipulation as a whole, since the Signatory Parties hereto expressly and jointly state that they would not have signed this Stipulation had any terms been modified in any way. In the event any particular aspect of this Stipulation is not accepted and approved by the Board, then any Signatory Party hereto materially affected thereby shall not be bound to proceed under this Stipulation. The Signatory Parties further agree that the purpose of this Stipulation is to reach fair and reasonable rates, and that it will avoid protracted and costly litigation of certain issues and that with respect to any policy or other issues which were compromised in the spirit of reaching an agreement, none of the Signatory Parties shall be prohibited from or prejudiced in arguing a different policy or

position before the Board in any other proceeding, as such agreements pertain only to this matter and to no other matter.

6. This Stipulation may be executed in as many counterparts as there are Signatory Parties of this Stipulation, each of which counterparts shall be an original, but all of which shall constitute one and the same instrument.

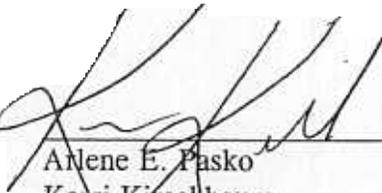
PINELANDS WATER COMPANY

12-2-08
Date

By: 
Kenneth J. Quinn, Esq.
Attorney for Petitioner

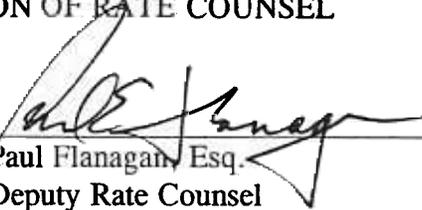
ANNE MILGRAM
ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the New Jersey
Board of Public Utilities

11/26/08
Date

By: 
Anlene E. Pasko
Kerri Kirschbaum
Deputy Attorneys General

STEFANIE A. BRAND, ESQ., DIRECTOR
DIVISION OF RATE COUNSEL

12-2-08
Date

By: 
Paul Flanagan, Esq.
Deputy Rate Counsel

PINELANDS WATER COMPANY
CALCULATION OF REVENUE DEFICIENCY
BPU DOCKET NO. WR08040282

Rate Base	\$ 1,166,358
Rate of Return	8.76%
Operating Income Required	\$ 102,210
Operating Income at Present Rates	\$ 83,603
Operating Income Deficiency	<u>\$ 18,607</u>
Revenue Multiplier	1.762340
Required Revenue Increase	<u>\$ 32,793</u>
Total Present Rate Revenue	<u>\$ 593,356</u>
Average Revenue Increase	<u>5.53%</u>

PINELANDS WATER COMPANY

Fourth Revised Sheet No. 37

B.P.U. No. 2 - WATER

Canceling

Third Revised Sheet No. 37

RATE SCHEDULE NO. 1

GENERAL WATER SERVICE - GS

APPLICABILITY:

Applicable to the use of water supplied through meters in the entire territory served by the Company.

CHARACTER OF SERVICE:

Continuous except as limited by "Standard Terms and Conditions".

RATE:

Consumption Charges

For all water used - Rate per 1,000 gallons - \$1.7673

Quarterly Service Charge

<u>Size of Meter</u>	<u>Per Quarter</u>
5/8"	\$ 21.31
3/4"	31.98
1"	53.28
1 1/2"	106.56
2"	170.49

A customer with a separate irrigation meter for a lawn sprinkler system shall be charged a single service charge for a 3/4" meter, unless either meter is larger than 3/4", in which case the larger meter size will be charged.

Billing shall be based on the facilities charge plus consumption charges (shown above) for each period.

Date of Issue: April 29, 2008

Issued by: Richard M. Risoldi, President
Pinelands Water Company
1500 Ronson Road
Iselin, New Jersey 08830-0452

Effective for Service
Rendered on and after:
December __, 2008

The State of New Jersey enacted Ch. 443 of the Laws of New Jersey 1983 concerning the periodic testing of public water supplies which establishes a water tax of \$0.01 per 1,000 gallons of water. This tax is reflected and included in the above rates.

Filed pursuant to an Order of the Board of Public Utilities, State of New Jersey, dated December __, 2008, in Docket No. WR08040282.

PINELANDS WATER COMPANY

Fourth Revised Sheet No. 39
Canceling
Third Revised Sheet No. 39

B.P.U. No. 2 - WATER

RATE SCHEDULE NO. 2

PRIVATE FIRE SERVICE - PFS

APPLICABILITY:

Applicable to customers throughout entire territory for private fire protection service. Excludes residential customers with a service line of 2" or less, any residential health care facility and any rooming or boarding house (NJSA 48:19-18).

CHARACTER OF SERVICE:

Continuous except as limited by "Standard Terms and Conditions".

RATE:

Sprinkler connections without hose or hydrants connected to them on private property where such sprinkler connections are independently metered and used for fire service only.

<u>Service Charge</u> <u>Size of Meter:</u>	<u>Per Quarter</u>	<u>Per Month</u>
5/8"	\$ 21.31	\$ 7.10
3/4"	31.98	10.66
1"	53.28	17.76
1 1/2"	106.56	35.52
2"	170.49	56.83

Consumption Charges

In accordance with Paragraph 10.4 of the "Standard Terms and Conditions", water for any use other than fire protection shall be charged at the General Water Service Rate for Consumption Charges (as shown on Sheet No. 37).

Date of Issue: April 29, 2008

Effective for service
Rendered on and after:
December __, 2008

Issued by: Richard M. Risoldi, President
Pinelands Water Company
1500 Ronson Road
Iselin, New Jersey 08830-0452

Filed pursuant to an Order of the Board of Public Utilities, State of New Jersey, dated December __, 2008, in Docket No. WR08040282.

PINELANDS WATER COMPANY

B.P.U. No. 2 - WATER

Fourth Revised Sheet No. 41
Canceling
Third Revised Sheet No 41

RATE SCHEDULE NO. 3

PUBLIC FIRE PROTECTION SERVICE

APPLICABLE TO USE OF SERVICE FOR:

Municipal Fire Hydrants in Southampton Township.

CHARACTER OF SERVICE:

The service to fire hydrants shall be subject to the rules and regulations of Pinelands Water Company. Such service shall be only such as the Pinelands Water Company can deliver at the time of the demand.

RATES:

\$276.14 per hydrant, per year.

TERMS:

Service shall be rendered on an annual basis from the first day of January to the next succeeding first day of January.

Service may be terminated by Southampton Township by giving notice of at least thirty (30) days that service is to be terminated.

TERMS OF PAYMENT:

A customer has at least 15 days to pay a valid bill for service after the Company sends it. The Company will take into consideration mailing time but reserves the right to issue a written notice of its intention to discontinue water service.

Date of Issue: April 29, 2008

Effective for service
Rendered on and after:
December __, 2008

Issued by: Richard M. Risoldi, President
Pinelands Water Company
1500 Ronson Road
Iselin, New Jersey 08830-0452

Filed pursuant to an Order of the Board of Public Utilities, State of New Jersey, dated December __, 2008, in Docket No. WR08040282.

PINELANDS WATER COMPANY
 PROOF OF REVENUE
 BPU DOCKET NO. WR08040282

Exhibit C
 11/14/2008
 Page 1 of 3

SUMMARY OF PROJECTED REVENUES

	PRESENT RATES	PROPOSED RATES	DIFFERENCE	%
				CHANGE
RESIDENTIAL	\$ 568,414	\$ 599,889	\$ 31,475	5.54%
PRIVATE FIRE SERVICE	-	-	-	0.00%
MUNICIPAL HYDRANT SERVICE	24,335	25,681	1,346	5.53%
MISCELLANEOUS	607	607	-	0.00%
ROUNDING	-	(28)	(28)	
GRAND TOTAL	\$ 593,356	\$ 626,149	\$ 32,793	5.53%

SUMMARY OF PROPOSED RATES

RATE INCREASE - 5.5300%

GENERAL WATER SERVICE

CONSUMPTION CHARGES

/—RATE PER TCF—\

<u>CURRENT</u>	<u>PROPOSED</u>
\$1.6747	\$1.7673

FACILITIES CHARGES

/—QUARTERLY—\

<u>METER SIZE</u>	<u>CURRENT</u>	<u>PROPOSED</u>
5/8"	\$20.19	\$21.31
3/4"	30.30	31.98
1"	50.49	53.28
1 1/2"	100.95	106.56
2"	161.52	170.49

PRIVATE FIRE SERVICE

FACILITIES CHARGES

<u>METER SIZE</u>	/—MONTHLY—\		/—QUARTERLY—\	
	<u>CURRENT</u>	<u>PROPOSED</u>	<u>CURRENT</u>	<u>PROPOSED</u>
5/8"	\$6.73	\$7.10	\$20.19	\$21.31
3/4"	10.10	10.66	30.29	31.98
1"	16.83	17.76	50.48	53.28
1 1/2"	33.65	35.52	100.95	106.56
2"	53.84	56.83	161.52	170.49

MUNICIPAL HYDRANT SERVICE

	<u>CURRENT</u>	<u>PROPOSED</u>
HYDRANT	\$261.67	\$276.14

PINELANDS WATER COMPANY
 PROOF OF REVENUE
 BPU DOCKET NO. WR08040282

Exhibit C
 11/14/2008
 Page 2 of 3

EXISTING RATES

RESIDENTIAL

FACILITIES CHARGES

<u>METER</u>	<u>BILLS</u>	<u>RATE</u>	<u>REVENUE</u>	<u>NET ADJUSTMENTS</u>	<u>TEST YEAR REVENUE</u>
5/8"	2,336	\$20.19	\$47,164		
3/4"	7,460	30.30	226,038		
1"	16	50.49	808		
1 1/2"	8	100.95	808		
2"	<u>20</u>	161.52	<u>3,230</u>		
	9,840		\$278,048		\$278,048
 <u>CONSUMPTION</u>					
	162,638,084	\$0.00167470	\$272,370		\$272,370
Settled Amt	10,746,249	\$0.00167470	\$17,997	(\$1)	\$17,996
TOTAL RESIDENTIAL			<u>\$ 568,415</u>	<u>(\$1)</u>	<u>\$ 568,414</u>

PRIVATE FIRE SERVICE

FACILITIES CHARGES - QUARTERLY

<u>METER</u>	<u>BILLS</u>	<u>RATE</u>	<u>REVENUE</u>	<u>NET ADJUSTMENTS</u>	<u>TEST YEAR REVENUE</u>
5/8"	0	\$20.19	\$0		
3/4"	0	30.29	0		
1"	0	50.48	0		
1 1/2"	0	100.95	0		
2"	<u>0</u>	161.52	<u>0</u>		
	0		\$0	\$0	\$0

CONSUMPTION

					\$0
TOTAL PRIVATE FIRE SERVICE					\$0
TOTAL GENERAL WATER SERVICE			<u>\$568,415</u>		<u>\$568,414</u>

PUBLIC FIRE PROTECTION

NUMBER OF HYDRANTS	93	
ANNUAL CHARGE PER HYDRANT	<u>\$261.67</u>	
TOTAL PUBLIC FIRE PROTECTION		<u>\$24,335</u>

MISCELLANEOUS	<u>\$607</u>
ROUNDING	---

TOTAL PROJECTED REVENUES ALL CLASSES	<u>\$593,356</u>
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PINELANDS WATER COMPANY
 PROOF OF REVENUE
 BPU DOCKET NO. WR08040282

Exhibit C
 11/14/2008
 Page 3 of 3

PROPOSED RATES

RESIDENTIAL

FACILITIES CHARGES

<u>METER</u>	<u>BILLS</u>	<u>RATE</u>	<u>REVENUE</u>	<u>NET ADJUSTMENTS</u>	<u>PROPOSED REVENUE</u>
5/8"	2,336	\$21.31	\$49,780		
3/4"	7,460	31.98	238,571		
1"	16	53.28	852		
1 1/2"	8	106.56	852		
2"	<u>20</u>	170.49	<u>3,410</u>		
	9,840		\$293,465	\$0	\$293,465
<u>CONSUMPTION</u>					
	173,384,333	\$0.00176731	<u>\$306,424</u>		<u>\$306,424</u>
TOTAL RESIDENTIAL			<u>\$599,889</u>	<u>\$0</u>	<u>\$599,889</u>

PRIVATE FIRE SERVICE

FACILITIES CHARGES - QUARTERLY

<u>METER</u>	<u>BILLS</u>	<u>RATE</u>	<u>REVENUE</u>	<u>NET ADJUSTMENTS</u>	<u>PROPOSED REVENUE</u>
5/8"	0	\$21.31	\$0		
3/4"	0	31.98	0		
1"	0	53.28	0		
1 1/2"	0	106.56	0		
2"	0	170.49	0		
	0		\$0	\$0	\$0

CONSUMPTION

\$0

TOTAL PRIVATE FIRE SERVICE

\$0

PUBLIC FIRE PROTECTION

NUMBER OF HYDRANTS	93	
ANNUAL CHARGE PER HYDRANT	<u>\$276.14</u>	
TOTAL PROJECTED PUBLIC FIRE PROTECTION		<u>\$25,681</u>

MISCELLANEOUS	607
ROUNDING	<u>(28)</u>

TOTAL PROJECTED REVENUES ALL CLASSES

\$626,149