

CASINO REVENUE FUND SCHEDULE
(thousands of dollars)

The estimated revenue from the Casino Revenue Fund in Fiscal Year 2008 is \$453,100,000. These funds will be applied to support a portion of the programs listed below that originated in the Casino Revenue Fund or were created to be included within the Fund.

Senior Citizen Property Tax Freeze	153,000
Medical Assistance	
Personal Assistance Services	3,734
Personal Care	139,305
Home Care Expansion	71
Pharmaceutical Assistance to the Aged & Disabled	309,916
Traumatic Brain Injury	21,436
Community Care/Sixth Omnibus Budget Reconciliation Act	155,519
Respite Care	5,359
Hearing Aid Assistance	200
Statewide Birth Defects Registry	529
Health and Senior Services Administration	871
Transportation Assistance	
Senior Citizens and Disabled Residents	36,928
Sheltered Workshop Transportation	2,440
Housing Programs	
Safe Housing and Transportation	1,726
Developmental Disabilities	32,516
Congregate Housing Support Services	2,006
 <i>Other</i>	 <u>5,586</u>
Grand Total	<u>871,142</u>

APPENDIX

CASINO REVENUE FUND

The Casino Revenue Fund (CRF) was established in 1976 with the provision that State revenues derived from casino gambling would be applied solely for the purpose of "providing funding for reductions in property taxes, rental, telephone, gas, electric, and municipal utilities charges of eligible senior citizens and disabled residents of the State in accordance with such formulae as the Legislature shall by law provide." The Fund's authorized use was expanded in 1981 to include additional or expanded health services or benefits, transportation services, or benefits to eligible senior and disabled residents.

Total CRF resources of \$453.1 million, including \$550,000 from the Casino Simulcasting Fund, are projected for fiscal 2008. Total CRF resources also include \$29.2 million from the four taxes implemented in fiscal 2004. These taxes are: an increase in the casino parking fee from \$2 to \$3, a \$3 per room per day fee on casino hotel rooms, a 4.25% tax on casino comps, and an 8% tax on multi-casino progressive slot machine revenue.

Total available CRF resources in fiscal 2008 are forecast to decrease from the fiscal 2007 appropriated amount by \$4.9 million. Contributing to this decrease is the fact that the four taxes implemented in 2004 are declining based on provisions in the original legislation that phases down these taxes. In addition, slot machine venues that have opened in the Philadelphia area are projected to have a negative impact on New Jersey casino revenues going forward. The majority of total CRF resources are being used to maintain CRF funding of the Pharmaceutical Assistance to the Aged and Disabled (PAAD) program.

The summary and projection table at the end of this section illustrates CRF revenues, and the programs receiving Fund appropriations over the past several years. Some CRF appropriations have been shifted to the General Fund and other funds over the past several fiscal years (see the General Fund Subsidy section of the table).

BUDGET INITIATIVES AND ONGOING PROGRAMS

The following programs are currently receiving significant funding through the Casino Revenue Fund:

- Pharmaceutical Assistance to the Aged and Disabled — \$255.7 million
- Personal Care — \$60.1 million
- Transportation Assistance — \$36.9 million
- Residential Care Developmental Disabilities — \$32.5 million
- Community Care Alternatives — \$28.9 million
- Waiver Initiatives — \$16.5 million
- Personal Assistance Services Program — \$3.7 million
- Sheltered Workshop Transportation — \$2.4 million

CASINO REVENUE FUND SUMMARY AND PROJECTION

(\$ In Millions)

	Fiscal 2002	Fiscal 2003	Fiscal 2004	Fiscal 2005	Fiscal 2006	Adj. Approp. 2007	Budget Rec. 2008
Opening surplus	\$0.00	\$0.00	\$0.00	\$22.70	\$0.00	\$1.00	\$0.00
Revenues	\$350.00	\$346.00	\$467.50	\$474.10	\$500.20	\$455.20	\$450.30
Lapses and adjustments	\$14.20	\$18.80	\$0.70	\$2.70	\$2.10	\$2.80	\$2.80
TOTAL RESOURCES	<u>\$364.20</u>	<u>\$364.80</u>	<u>\$468.20</u>	<u>\$499.50</u>	<u>\$502.30</u>	<u>\$459.00</u>	<u>\$453.10</u>
PROPERTY TAX DEDUCTION	\$0.00	(a) \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MEDICAL ASSISTANCE							
Personal assistance	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70
Home care expansion	\$0.40	\$0.30	\$0.20	\$0.20	\$0.10	\$0.10	\$0.10
PAAD -- expanded	\$257.90	\$259.90	\$254.70	\$309.00	\$276.00	\$262.00	\$255.70
Community care and Waivers	\$3.00	\$3.30	\$44.70	\$44.50	\$45.80	\$46.90	\$45.40
Respite care	\$5.20	\$5.40	\$5.40	\$5.40	\$5.60	\$5.40	\$5.40
Hearing aid assistance	\$0.20	\$0.30	\$0.10	\$0.10	\$0.10	\$0.20	\$0.20
Statewide birth defects registry	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50
Health and Senior Services Admin.	\$0.90	\$0.90	\$0.90	\$1.00	\$1.00	\$0.90	\$0.90
Personal Care	\$0.00	\$0.00	\$60.10	\$60.10	\$90.10	\$60.10	\$60.10
LIFELINE CREDITS	\$34.70	\$34.60	\$0.00	(b) \$0.00	\$0.00	\$0.00	\$0.00
TRANSPORTATION ASSISTANCE							
Senior citizens and disabled residents	\$24.80	\$24.90	\$25.50	\$25.30	\$34.40	\$34.90	\$36.90
Sheltered workshop transportation	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40
HOUSING PROGRAMS							
Congregate housing support	\$3.30	\$1.90	\$1.90	\$1.90	\$2.00	\$2.00	\$2.00
Safe housing and transportation	\$1.70	\$1.70	\$1.70	\$1.70	\$1.70	\$1.70	\$1.70
Developmental Disabilities	\$19.60	\$19.60	\$38.30	\$38.30	\$32.40	\$32.50	\$32.50
OTHER	\$5.90	\$5.40	\$5.40	\$5.40	\$5.50	\$5.60	\$5.60
TOTAL APPROPRIATIONS	<u>\$364.20</u>	<u>\$364.80</u>	<u>\$445.50</u>	<u>\$499.50</u>	<u>\$501.30</u>	<u>\$459.00</u>	<u>\$453.10</u>
ENDING SURPLUS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$22.70</u>	<u>\$0.00</u>	<u>\$1.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
GENERAL FUND							
SUBSDY							
Lifeline	\$36.20	\$11.20	\$0.00	(b) \$0.00	\$0.00	\$0.00	\$0.00
SOBRA for Aged and Disabled	\$128.80	\$133.90	\$198.80	\$169.20	\$158.50	\$141.70	\$126.70
Community Care and Waivers	\$41.20	\$45.90	\$0.60	\$5.10	\$4.90	\$4.90	\$4.90
Personal Care	\$116.20	\$130.20	\$75.00	\$76.80	\$91.20	\$79.20	\$79.20
Senior Citizens Property Tax Freeze	\$10.60	\$23.00	\$17.70	\$72.40	\$99.00	\$126.50	\$153.00
PAAD -- expanded	\$92.90	\$123.90	\$128.90	\$48.60	\$23.70	\$117.90	(c) \$54.30
VALUE OF PROGRAMS SHIFTED	<u>\$425.90</u>	<u>\$468.10</u>	<u>\$421.00</u>	<u>\$372.10</u>	<u>\$377.30</u>	<u>\$470.20</u>	<u>\$418.10</u>

Notes:

(a) The Property Tax Deduction appropriation has been shifted to the Property Tax Relief Fund.

(b) Beginning in fiscal 2004, the Board of Public Utilities began funding the Lifeline program.

(c) Due to Medicare Part D savings exceeding expectations, this amount will not be fully expended.