CASINO REVENUE FUND ADVISORY COMMISSION

REGULAR MEETING ON MAY 22, 2015

MINUTES OF MEETING

The regular monthly meeting of the Casino Revenue Fund Advisory Commission was held on Friday,

May 22, 2015. Those in attendance were:

Commission:

James Thebery, Chair

Enid Torok, Vice Chair

Tina Zsenak, DHS. Div. Aging Service

Jim Carney, Seniors

Mark Negrin, for Asm. Chris Brown

Francisco Maldonado, for Asm Vince Mazzeo

Gary Williams, for Asm Vince Mazzeo

Michele Leblanc, for David Rosen OLS

Kim Clemmensen, for David Rosen OLS

Brian Ahrens, for Sen. Dawn Addiego

Sharon Harrington, Casino Control Commission

Support Staff:

Karen Storcella, Dept. of Treasury

Guests:

Ryan Reilly, Ocean Cty Trans.

Sharon Harrington, CCC

The meeting was called to order by James Thebery at 10:45am, followed by the Flag salute led by Tina Zsenak. James Thebery welcomed commission members & guests and thanked them for attending. The minutes of the January & March 2015 meetings were approved.

Jim Thebery read an article from NEWS Office of the Attorney General regarding the DGE April 2015 gaming revenue results. “Based upon filings with the DGE, Total Gaming Win from current operators for the month of April 2014 was $199.0 million compared to the $205.1 million in Total Gaming Win for April 2014, reflecting a 3.0% decrease. Current Operators reported Casino Win of $186.3 million in April 2015, with 4 casino hotels reporting an increase in Casino Win between 2.9% and 17.7%. Internet Gaming Win was $12.7 million in April 2015 compared to $11.4 million in April 2014, reflecting an increase of 11.1%. Including Discontinued Operators, Total Gaming Win of $199.0 million for April 2015 was 15.6% lower than $235.9 million reported last year. For the month of April 2015, total gaming taxes were $15.4 million. Total gaming taxes reflect 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue. In addition, the casino industry incurred $2.6 million in reinvestment obligations with the Casino Reinvestment Development Authority for April, which reflects 1.25% of casino gross revenue and 2.5% on Internet gaming gross revenue.

Ryan Reilly expressed his concern regarding the decrease of funds allocated to the Ocean Cty Transportation. In 2008, Ocean/Bergen counties received $2.8 million. This year, they are looking at approx. $1.4 million. There is a concern about gambling at the Meadowlands. Jim Thebery & Enid Torok will be scheduling a meeting with Sean. Sarlo to discuss.

Jim Thebery opened up the discussion of the CRFAC Annual Report. The report will basically be the same as last year. Enid Torok made the suggestion to look at the report closely. Agency needs change and we need to determine how to disperse funds from the CRFAC. Tina Zsenak will be changing a few statistics for DHS & DOAS.

Commissioner Jim Carney made the suggested to include the mission of the CRFAC in the Budget report. This has been added to the report.

All changes, additions and/or deletions to report, should be back to Jim Thebery by May 29th, at which time he will incorporate in report and send to legislators.

Jim Thebery asked Sharon Harrington for update on AC events. These include:

Bass Pro Shop now opened.

Bart Blatstein purchased the Pier Shops at Caesars. The “Playground” will be a venue for concerts and family entertainment. The Pier will be opening in July.

The Steel Pier is now opened. Radio station 101.5 kicked up today for advertisements.

Revel & Showboat have been purchased. (There have been no other discussions pertaining to the sales)

Borgata, Golden Nugget & Harrah’s are doing very well.

Atlantic City Alliance will be announcing upcoming events at the Boardwalk Hall for the summer next week.

AC Airport – Spirit is going strong. A new airline carrier is scheduled to start operating in the near future, in order to accommodate the influx of visitors coming from the Nashville & Miami areas. Also, Air Canada is set to commence seasonal flights between ACY and Toronto.

Meeting adjourned at 11:50a. Next meeting will be held in on Friday, July 17, 2015 at the State House Annex Room 1, Trenton, NJ.