



State of New Jersey
CASINO CONTROL COMMISSION
TENNESSEE AVENUE AND BOARDWALK
ATLANTIC CITY NJ 08401

JAMES E. MCGREEVEY
Governor

LINDA M. KASSEKERT
Chair
WILLIAM T. SOMMELING
Vice Chair
MICHAEL A. FEDORKO
MICHAEL C. EPPS
RALPH G. FRULIO
Commissioners
(609) 441-3422

September 10, 2004

Dear Subscriber:

Enclosed is the New Jersey Casino Industry Monthly Financial Report for the month of **August 2004**.

If you have any questions, please contact me at (609) 441-3799. You can also contact me by e-mail at dheneghan@ccc.state.nj.us. If you have any questions about your subscription, contact Josephine Nanfara Steindl at (609) 441-3211 or by e-mail at jsteindl@ccc.state.nj.us.

Sincerely,

A handwritten signature in cursive script, appearing to read "Daniel J. Heneghan".

Daniel J. Heneghan
Public Information Officer

/jmns/moncvrltr.doc/

Enclosure

AUGUST 2004 STATISTICS

CASINO WIN AND GROSS REVENUE

	2004	2003	Favorable (Unfavorable)	
			\$	%
<u>August</u>				
Casino Win	\$452,266,482	\$474,892,393	(22,625,911)	(4.8)
Uncollectible Patrons' Checks Adjustment	(90,657)	(10,610)	80,047	N/A
Gross Revenue	<u>\$452,357,139</u>	<u>\$474,903,003</u>	<u>(22,545,864)</u>	(4.7)
<u>August YTD</u>				
Casino Win	\$3,274,279,297	\$3,039,318,073	234,961,224	7.7
Uncollectible Patrons' Checks Adjustment	(417,511)	8,584,705	9,002,216	N/A
Gross Revenue	<u>\$3,274,696,808</u>	<u>\$3,030,733,368</u>	<u>243,963,440</u>	8.0

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
August 2004	\$36,188,572	\$74,226
January through August 2004	\$261,975,746	\$165,131
May 1978 through August 2004 Includes payments from tax audit deficiencies	\$6,074,836,610	\$124,276,825

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

August 2004	\$5,654,464
January through August 2004	\$40,933,710

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR AUGUST

(\$ in Millions)

August 2003	\$474.9	August YTD 2004	\$3,274.3
August 2004	\$452.3	August YTD 2003	\$3,039.3
August 2002	\$427.2	August YTD 2002	\$3,002.8
August 2001	\$423.2	August YTD 2000	\$2,946.3
August 2000	\$405.4	August YTD 2001	\$2,925.0

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

August 2003	\$474.9
July 2004	\$474.0
August 2004	\$452.3
July 2003	\$436.1
July 2000	\$429.3

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED AUGUST 2004 AND 2003
(PARENTHESIS INDICATE DAILY AVERAGES)***

	August 2004		August 2003	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	\$28,542,684 (920,732)	\$204,305,911 (837,319)	\$29,152,629 (940,407)	\$214,118,741 (881,147)
Bally's AC	59,769,545 (1,928,050)	448,896,956 (1,839,742)	67,355,142 (2,172,747)	471,225,006 (1,939,198)
Borgata	60,886,623 (1,964,085)	413,507,157 (1,694,701)	52,956,861 (1,708,286)	100,094,062 (1,614,420)
Caesars	48,117,988 (1,552,193)	347,122,690 (1,422,634)	52,366,508 (1,689,242)	360,502,808 (1,483,551)
Harrah's	43,138,704 (1,391,571)	310,165,857 (1,271,172)	45,327,742 (1,462,185)	310,557,714 (1,278,015)
Resorts	25,850,232 (833,878)	173,013,503 (709,072)	24,376,143 (786,327)	166,753,261 (686,227)
Sands	16,374,960 (528,225)	129,931,471 (532,506)	18,859,565 (608,373)	130,006,289 (535,005)
Showboat	38,521,966 (1,242,644)	268,148,637 (1,098,970)	37,732,461 (1,217,176)	256,090,258 (1,053,869)
Tropicana	34,277,810 (1,105,736)	247,620,289 (1,014,837)	38,777,739 (1,250,895)	266,526,685 (1,096,818)
Trump Marina	25,217,419 (813,465)	178,322,489 (730,830)	24,695,208 (796,620)	180,970,233 (744,733)
Trump Plaza	27,628,563 (891,244)	214,640,851 (879,676)	32,640,091 (1,052,906)	222,954,525 (917,508)
Trump Taj Mahal	43,939,988 (1,417,419)	338,603,486 (1,387,719)	50,652,304 (1,633,945)	359,518,491 (1,479,500)
Industry	<u>\$452,266,482</u> <u>(14,589,241)</u>	<u>\$3,274,279,297</u> <u>(13,419,177)</u>	<u>\$474,892,393</u> <u>(15,319,109)</u>	<u>\$3,039,318,073</u> <u>(12,507,482)</u>

* Industry daily averages may not foot due to rounding. Also, Borgata's 2003 daily average is based on 62 days for the year-to-date.

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE MONTH ENDED AUGUST 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$19,553,664	\$19,496,174	57,490	0.3
BALLY'S AC	43,990,771	50,433,741	(6,442,970)	(12.8)
BORGATA	39,793,310	32,307,383	7,485,927	23.2
CAESARS	33,745,935	35,708,287	(1,962,352)	(5.5)
HARRAH'S	38,303,514	40,104,492	(1,800,978)	(4.5)
RESORTS	19,702,532	17,754,396	1,948,136	11.0
SANDS	12,991,265	15,390,730	(2,399,465)	(15.6)
SHOWBOAT	34,183,917	34,237,430	(53,513)	(0.2)
TROPICANA	24,789,190	27,738,562	(2,949,372)	(10.6)
TRUMP MARINA	19,397,487	20,154,518	(757,031)	(3.8)
TRUMP PLAZA	20,704,422	24,572,670	(3,868,248)	(15.7)
TRUMP TAJ MAHAL	31,124,474	35,589,556	(4,465,082)	(12.5)
INDUSTRY	\$338,280,481	\$353,487,939	(15,207,458)	(4.3)

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE MONTH ENDED AUGUST 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$8,989,020	\$9,656,455	(667,435)	(6.9)
BALLY'S AC	15,778,774	16,921,401	(1,142,627)	(6.8)
BORGATA	21,093,313	20,649,478	443,835	2.1
CAESARS	14,372,053	16,658,221	(2,286,168)	(13.7)
HARRAH'S	4,835,190	5,223,250	(388,060)	(7.4)
RESORTS	6,147,700	6,621,747	(474,047)	(7.2)
SANDS	3,383,695	3,468,835	(85,140)	(2.5)
SHOWBOAT	4,338,049	3,495,031	843,018	24.1
TROPICANA	9,488,620	11,039,177	(1,550,557)	(14.0)
TRUMP MARINA	5,819,932	4,540,690	1,279,242	28.2
TRUMP PLAZA	6,924,141	8,067,421	(1,143,280)	(14.2)
TRUMP TAJ MAHAL	12,815,514	15,062,748	(2,247,234)	(14.9)
INDUSTRY	\$113,986,001	\$121,404,454	(7,418,453)	(6.1)

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE MONTH ENDED AUGUST 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$28,542,684	\$29,152,629	(609,945)	(2.1)
BALLY'S AC	59,769,545	67,355,142	(7,585,597)	(11.3)
BORGATA	60,886,623	52,956,861	7,929,762	15.0
CAESARS	48,117,988	52,366,508	(4,248,520)	(8.1)
HARRAH'S	43,138,704	45,327,742	(2,189,038)	(4.8)
RESORTS	25,850,232	24,376,143	1,474,089	6.0
SANDS	16,374,960	18,859,565	(2,484,605)	(13.2)
SHOWBOAT	38,521,966	37,732,461	789,505	2.1
TROPICANA	34,277,810	38,777,739	(4,499,929)	(11.6)
TRUMP MARINA	25,217,419	24,695,208	522,211	2.1
TRUMP PLAZA	27,628,563	32,640,091	(5,011,528)	(15.4)
TRUMP TAJ MAHAL	43,939,988	50,652,304	(6,712,316)	(13.3)
INDUSTRY	\$452,266,482	\$474,892,393	(22,625,911)	(4.8)

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED AUGUST 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$138,929,916	\$143,836,148	(4,906,232)	(3.4)
BALLY'S AC	330,537,844	344,278,473	(13,740,629)	(4.0)
BORGATA	264,733,082	65,095,274	199,637,808	n/a
CAESARS	244,684,501	240,132,209	4,552,292	1.9
HARRAH'S	277,272,248	277,838,616	(566,368)	(0.2)
RESORTS	129,570,750	124,649,780	4,920,970	3.9
SANDS	103,229,220	109,299,942	(6,070,722)	(5.6)
SHOWBOAT	238,270,589	225,777,428	12,493,161	5.5
TROPICANA	176,379,065	189,541,986	(13,162,921)	(6.9)
TRUMP MARINA	141,314,804	138,626,903	2,687,901	1.9
TRUMP PLAZA	159,072,181	161,431,520	(2,359,339)	(1.5)
TRUMP TAJ MAHAL	227,363,741	241,131,445	(13,767,704)	(5.7)
INDUSTRY	\$2,431,357,941	\$2,261,639,724	169,718,217	7.5

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED AUGUST 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$65,375,995	\$70,282,593	(4,906,598)	(7.0)
BALLY'S AC	118,359,112	126,946,533	(8,587,421)	(6.8)
BORGATA	148,774,075	34,998,788	113,775,287	n/a
CAESARS	102,438,189	120,370,599	(17,932,410)	(14.9)
HARRAH'S	32,893,609	32,719,098	174,511	0.5
RESORTS	43,442,753	42,103,481	1,339,272	3.2
SANDS	26,702,251	20,706,347	5,995,904	29.0
SHOWBOAT	29,878,048	30,312,830	(434,782)	(1.4)
TROPICANA	71,241,224	76,984,699	(5,743,475)	(7.5)
TRUMP MARINA	37,007,685	42,343,330	(5,335,645)	(12.6)
TRUMP PLAZA	55,568,670	61,523,005	(5,954,335)	(9.7)
TRUMP TAJ MAHAL	111,239,745	118,387,046	(7,147,301)	(6.0)
INDUSTRY	\$842,921,356	\$777,678,349	65,243,007	8.4

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED AUGUST 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$204,305,911	\$214,118,741	(9,812,830)	(4.6)
BALLY'S AC	448,896,956	471,225,006	(22,328,050)	(4.7)
BORGATA	413,507,157	100,094,062	313,413,095	n/a
CAESARS	347,122,690	360,502,808	(13,380,118)	(3.7)
HARRAH'S	310,165,857	310,557,714	(391,857)	(0.1)
RESORTS	173,013,503	166,753,261	6,260,242	3.8
SANDS	129,931,471	130,006,289	(74,818)	(0.1)
SHOWBOAT	268,148,637	256,090,258	12,058,379	4.7
TROPICANA	247,620,289	266,526,685	(18,906,396)	(7.1)
TRUMP MARINA	178,322,489	180,970,233	(2,647,744)	(1.5)
TRUMP PLAZA	214,640,851	222,954,525	(8,313,674)	(3.7)
TRUMP TAJ MAHAL	338,603,486	359,518,491	(20,915,005)	(5.8)
INDUSTRY	\$3,274,279,297	\$3,039,318,073	234,961,224	7.7

Note: Results for Borgata August 2003 year-to-date reflect 62 days of operation.