



State of New Jersey
CASINO CONTROL COMMISSION
Tennessee Avenue and Boardwalk
Atlantic City NJ 08401

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January 10, 2005

(609) 441-3422

Dear Subscriber:

Enclosed is the New Jersey Casino Industry Monthly Financial Report for the month of **December 2004**.

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Sincerely,

A handwritten signature in black ink, appearing to read "Daniel J. Heneghan".

Daniel J. Heneghan
Public Information Officer

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Enclosure

DECEMBER 2004 STATISTICS

CASINO WIN AND GROSS REVENUE

	2004	2003	Favorable (Unfavorable)	
			\$	%
<u>December</u>				
Casino Win	\$360,695,061	\$320,267,350	40,427,711	12.6
Uncollectible Patrons' Checks Adjustment	<u>(58,021)</u>	<u>(755,859)</u>	<u>(697,838)</u>	(92.3)
Gross Revenue	<u>\$360,753,082</u>	<u>\$321,023,209</u>	<u>39,729,873</u>	12.4
<u>December YTD</u>				
Casino Win	\$4,806,698,174	\$4,488,334,419	318,363,755	7.1
Uncollectible Patrons' Checks Adjustment	<u>(541,934)</u>	<u>7,526,945</u>	<u>8,068,879</u>	N/A
Gross Revenue	<u>\$4,807,240,108</u>	<u>\$4,480,807,474</u>	<u>326,432,634</u>	7.3

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
December 2004	\$28,860,245	\$50,417
January through December 2004	\$384,579,208	\$437,527
May 1978 through December 2004 Includes payments from tax audit deficiencies	\$6,197,467,850	\$124,549,221

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

December 2004	\$4,509,414
January through December 2004	\$60,090,501

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR DECEMBER

(\$ in Millions)

December 2004	\$360.7	December YTD 2004	\$4,806.7
December 2001	\$347.9	December YTD 2003	\$4,488.3
December 2003	\$320.3	December YTD 2002	\$4,381.6
December 2002	\$311.6	December YTD 2001	\$4,303.1
December 1999	\$303.5	December YTD 2000	\$4,300.7

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

August 2003	\$474.9
July 2004	\$473.9
August 2004	\$452.1
July 2003	\$436.1
July 2000	\$429.3

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED DECEMBER 2004 AND 2003
(PARENTHESIS INDICATE DAILY AVERAGES)***

	December 2004		December 2003	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	\$22,999,825 (741,930)	\$295,433,182 (809,406)	\$22,457,563 (724,438)	\$309,358,928 (845,243)
Bally's AC	47,434,868 (1,530,157)	644,728,387 (1,766,379)	45,267,301 (1,460,236)	678,077,684 (1,852,671)
Borgata	54,955,431 (1,772,756)	636,540,845 (1,743,948)	37,877,768 (1,221,863)	266,856,661 (1,450,308)
Caesars	36,155,321 (1,166,301)	495,965,726 (1,358,810)	34,442,272 (1,111,041)	519,086,886 (1,418,270)
Harrah's	32,175,495 (1,037,919)	449,861,703 (1,232,498)	31,167,209 (1,005,394)	451,013,385 (1,232,277)
Resorts	16,648,679 (537,054)	252,785,105 (692,562)	13,370,759 (431,315)	233,054,878 (636,762)
Sands	14,477,716 (467,023)	190,208,971 (521,120)	9,987,725 (322,185)	185,764,071 (507,552)
Showboat	28,089,041 (906,098)	392,580,550 (1,075,563)	26,510,423 (855,175)	377,755,344 (1,032,118)
Tropicana	29,034,195 (936,587)	363,946,682 (997,114)	24,680,617 (796,149)	372,368,583 (1,017,401)
Trump Marina	18,157,018 (585,710)	263,030,274 (720,631)	16,899,380 (545,141)	259,663,197 (709,462)
Trump Plaza	24,000,644 (774,214)	318,334,974 (872,151)	20,263,411 (653,658)	318,249,973 (869,535)
Trump Taj Mahal	36,566,828 (1,179,575)	503,281,775 (1,378,854)	37,342,922 (1,204,610)	517,084,829 (1,412,800)
Industry	\$360,695,061 (11,635,325)	\$4,806,698,174 (13,169,036)	\$320,267,350 (10,331,205)	\$4,488,334,419 (12,263,209)

* Industry daily averages may not foot due to rounding. Also, Borgata's daily average is based on 184 days for December 2003 year-to-date.

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE MONTH ENDED DECEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$15,023,059	\$15,069,012	(45,953)	(0.3)
BALLY'S AC	32,743,489	31,662,798	1,080,691	3.4
BORGATA	30,981,291	20,510,062	10,471,229	51.1
CAESARS	25,178,141	25,231,264	(53,123)	(0.2)
HARRAH'S	28,882,194	28,000,658	881,536	3.1
RESORTS	12,329,112	9,364,219	2,964,893	31.7
SANDS	10,222,540	7,932,449	2,290,091	28.9
SHOWBOAT	24,468,965	23,023,580	1,445,385	6.3
TROPICANA	19,354,207	16,155,343	3,198,864	19.8
TRUMP MARINA	15,253,231	13,393,853	1,859,378	13.9
TRUMP PLAZA	16,543,195	13,852,410	2,690,785	19.4
TRUMP TAJ MAHAL	24,784,190	21,564,131	3,220,059	14.9
INDUSTRY	\$255,763,614	\$225,759,779	30,003,835	13.3

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE MONTH ENDED DECEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$7,976,766	\$7,388,551	588,215	8.0
BALLY'S AC	14,691,379	13,604,503	1,086,876	8.0
BORGATA	23,974,140	17,367,706	6,606,434	38.0
CAESARS	10,977,180	9,211,008	1,766,172	19.2
HARRAH'S	3,293,301	3,166,551	126,750	4.0
RESORTS	4,319,567	4,006,540	313,027	7.8
SANDS	4,255,176	2,055,276	2,199,900	107.0
SHOWBOAT	3,620,076	3,486,843	133,233	3.8
TROPICANA	9,679,988	8,525,274	1,154,714	13.5
TRUMP MARINA	2,903,787	3,505,527	(601,740)	(17.2)
TRUMP PLAZA	7,457,449	6,411,001	1,046,448	16.3
TRUMP TAJ MAHAL	11,782,638	15,778,791	(3,996,153)	(25.3)
INDUSTRY	\$104,931,447	\$94,507,571	10,423,876	11.0

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE MONTH ENDED DECEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$22,999,825	\$22,457,563	542,262	2.4
BALLY'S AC	47,434,868	45,267,301	2,167,567	4.8
BORGATA	54,955,431	37,877,768	17,077,663	45.1
CAESARS	36,155,321	34,442,272	1,713,049	5.0
HARRAH'S	32,175,495	31,167,209	1,008,286	3.2
RESORTS	16,648,679	13,370,759	3,277,920	24.5
SANDS	14,477,716	9,987,725	4,489,991	45.0
SHOWBOAT	28,089,041	26,510,423	1,578,618	6.0
TROPICANA	29,034,195	24,680,617	4,353,578	17.6
TRUMP MARINA	18,157,018	16,899,380	1,257,638	7.4
TRUMP PLAZA	24,000,644	20,263,411	3,737,233	18.4
TRUMP TAJ MAHAL	36,566,828	37,342,922	(776,094)	(2.1)
INDUSTRY	\$360,695,061	\$320,267,350	40,427,711	12.6

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED DECEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$200,292,984	\$208,754,534	(8,461,550)	(4.1)
BALLY'S AC	471,786,040	496,079,529	(24,293,489)	(4.9)
BORGATA	403,839,339	165,756,046	238,083,293	n/a
CAESARS	349,422,405	353,100,351	(3,677,946)	(1.0)
HARRAH'S	402,391,669	404,638,340	(2,246,671)	(0.6)
RESORTS	188,881,066	174,843,082	14,037,984	8.0
SANDS	149,840,222	152,562,297	(2,722,075)	(1.8)
SHOWBOAT	349,562,307	334,185,536	15,376,771	4.6
TROPICANA	255,766,058	265,101,985	(9,335,927)	(3.5)
TRUMP MARINA	210,527,327	199,283,898	11,243,429	5.6
TRUMP PLAZA	235,414,048	229,943,006	5,471,042	2.4
TRUMP TAJ MAHAL	338,689,087	343,028,527	(4,339,440)	(1.3)
INDUSTRY	\$3,556,412,552	\$3,327,277,131	229,135,421	6.9

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED DECEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$95,140,198	\$100,604,394	(5,464,196)	(5.4)
BALLY'S AC	172,942,347	181,998,155	(9,055,808)	(5.0)
BORGATA	232,701,506	101,100,615	131,600,891	n/a
CAESARS	146,543,321	165,986,535	(19,443,214)	(11.7)
HARRAH'S	47,470,034	46,375,045	1,094,989	2.4
RESORTS	63,904,039	58,211,796	5,692,243	9.8
SANDS	40,368,749	33,201,774	7,166,975	21.6
SHOWBOAT	43,018,243	43,569,808	(551,565)	(1.3)
TROPICANA	108,180,624	107,266,598	914,026	0.9
TRUMP MARINA	52,502,947	60,379,299	(7,876,352)	(13.0)
TRUMP PLAZA	82,920,926	88,306,967	(5,386,041)	(6.1)
TRUMP TAJ MAHAL	164,592,688	174,056,302	(9,463,614)	(5.4)
INDUSTRY	\$1,250,285,622	\$1,161,057,288	89,228,334	7.7

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED DECEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$295,433,182	\$309,358,928	(13,925,746)	(4.5)
BALLY'S AC	644,728,387	678,077,684	(33,349,297)	(4.9)
BORGATA	636,540,845	266,856,661	369,684,184	n/a
CAESARS	495,965,726	519,086,886	(23,121,160)	(4.5)
HARRAH'S	449,861,703	451,013,385	(1,151,682)	(0.3)
RESORTS	252,785,105	233,054,878	19,730,227	8.5
SANDS	190,208,971	185,764,071	4,444,900	2.4
SHOWBOAT	392,580,550	377,755,344	14,825,206	3.9
TROPICANA	363,946,682	372,368,583	(8,421,901)	(2.3)
TRUMP MARINA	263,030,274	259,663,197	3,367,077	1.3
TRUMP PLAZA	318,334,974	318,249,973	85,001	0.0
TRUMP TAJ MAHAL	503,281,775	517,084,829	(13,803,054)	(2.7)
INDUSTRY	\$4,806,698,174	\$4,488,334,419	318,363,755	7.1

Note: Results for Borgata December 2003 year-to-date reflect 184 days of operation.