



State of New Jersey
CASINO CONTROL COMMISSION
TENNESSEE AVENUE AND BOARDWALK
ATLANTIC CITY NJ 08401

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(609) 441-3422

June 10, 2005

Dear Subscriber:

Enclosed is the New Jersey Casino Industry Monthly Financial Report for the month of *May 2005*.

If you have any questions, please contact me at (609) 441-3799. You can also contact me by e-mail at dheneghan@ccc.state.nj.us. If you have any questions about your subscription, contact Josephine Nanfara Steindl at (609) 441-3211 or by e-mail at jsteindl@ccc.state.nj.us.

Sincerely,

A handwritten signature in cursive script, appearing to read "Dan J. Heneghan".

Daniel J. Heneghan
Public Information Officer

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Enclosure

MAY 2005 STATISTICS

CASINO WIN AND GROSS REVENUE

	2005	2004	Favorable (Unfavorable)	
			\$	%
<u>May</u>				
Casino Win	\$420,170,428	\$416,632,864	3,537,564	0.8
Uncollectible Patrons' Checks Adjustment	0	(42,605)	(42,605)	N/A
Gross Revenue	<u>\$420,170,428</u>	<u>\$416,675,469</u>	<u>3,494,959</u>	0.8
<u>May YTD</u>				
Casino Win	\$1,992,136,305	\$1,952,791,874	39,344,431	2.0
Uncollectible Patrons' Checks Adjustment	0	(237,022)	(237,022)	N/A
Gross Revenue	<u>\$1,992,136,305</u>	<u>\$1,953,028,896</u>	<u>39,107,409</u>	2.0

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
May 2005	\$33,613,633	\$260,456
January through May 2005	\$159,370,905	\$441,688
May 1978 through May 2005 Includes payments from tax audit deficiencies	\$6,356,937,647	\$124,990,909

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

May 2005	\$5,252,130
January through May 2005	\$24,901,704

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR MAY

(\$ in Millions)

May 2005	\$420.2	May YTD 2005	\$1,992.1
May 2004	\$416.6	May YTD 2004	\$1,952.8
May 2003	\$403.3	May YTD 2002	\$1,785.3
May 2002	\$374.0	May YTD 2003	\$1,748.2
May 1999	\$368.5	May YTD 2000	\$1,734.4

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

August 2003	\$474.9
July 2004	\$473.9
August 2004	\$452.1
July 2003	\$436.1
July 2000	\$429.3

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED MAY 2005 AND 2004
(PARENTHESIS INDICATE DAILY AVERAGES)***

	May 2005		May 2004	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton (a)	\$25,225,646 (813,731)	\$111,040,581 (523,776)	\$26,982,948 (870,418)	\$121,983,796 (572,694)
Bally's AC	52,663,096 (1,698,810)	254,673,791 (1,201,291)	57,622,824 (1,858,801)	272,131,576 (1,277,613)
Borgata	57,464,809 (1,853,704)	281,697,283 (1,328,761)	49,572,153 (1,709,385)	245,557,533 (7,921,211)
Caesars	42,833,028 (1,381,711)	203,578,961 (960,278)	44,898,322 (1,448,333)	205,736,066 (965,897)
Harrah's	38,495,983 (1,241,806)	183,126,617 (863,805)	38,214,719 (1,232,733)	183,577,700 (861,867)
Resorts	22,475,852 (725,027)	107,852,969 (508,740)	21,838,672 (704,473)	97,882,233 (459,541)
Sands	15,583,053 (502,679)	76,158,036 (359,236)	16,962,416 (547,175)	79,472,865 (373,112)
Showboat	34,257,933 (1,105,095)	158,026,655 (745,409)	34,546,788 (1,114,413)	158,168,247 (742,574)
Tropicana	38,405,035 (1,238,872)	173,961,264 (820,572)	31,128,095 (1,004,132)	147,760,528 (693,711)
Trump Marina	23,091,813 (744,897)	107,517,784 (507,159)	22,493,100 (725,584)	106,712,500 (500,998)
Trump Plaza	26,363,997 (850,452)	124,382,795 (586,711)	28,784,704 (928,539)	129,057,384 (605,903)
Trump Taj Mahal	43,310,183 (1,397,103)	210,119,569 (991,130)	43,588,123 (1,406,068)	204,751,446 (961,274)
Industry	<u>\$420,170,428</u> <u>(13,553,885)</u>	<u>\$1,992,136,305</u> <u>(9,396,869)</u>	<u>\$416,632,864</u> <u>(13,439,770)</u>	<u>\$1,952,791,874</u> <u>(9,168,037)</u>

* Industry daily averages may not foot due to rounding.

(a) AC Hilton was under Caesars. Ent. Inc. ownership until April 25, 2005 and under Colony Investors VI, L.P., et al. ownership since April 26, 2005.

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE MONTH ENDED MAY 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$17,303,113	\$17,622,007	(318,894)	(1.8)
BALLY'S AC	39,283,961	42,313,711	(3,029,750)	(7.2)
BORGATA	34,854,546	31,923,409	2,931,137	9.2
CAESARS	30,271,776	31,906,714	(1,634,938)	(5.1)
HARRAH'S	34,522,776	34,486,881	35,895	0.1
RESORTS	16,465,976	16,526,730	(60,754)	(0.4)
SANDS	12,113,281	13,853,679	(1,740,398)	(12.6)
SHOWBOAT	30,750,099	30,519,185	230,914	0.8
TROPICANA	25,495,179	21,893,592	3,601,587	16.5
TRUMP MARINA	18,461,466	17,771,063	690,403	3.9
TRUMP PLAZA	19,186,768	21,984,117	(2,797,349)	(12.7)
TRUMP TAJ MAHAL	28,684,800	29,922,876	(1,238,076)	(4.1)
INDUSTRY	\$307,393,741	\$310,723,964	(3,330,223)	(1.1)

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE MONTH ENDED MAY 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$7,922,533	\$9,360,941	(1,438,408)	(15.4)
BALLY'S AC	13,379,135	15,309,113	(1,929,978)	(12.6)
BORGATA	22,610,263	17,648,744	4,961,519	28.1
CAESARS	12,561,252	12,991,608	(430,356)	(3.3)
HARRAH'S	3,973,207	3,727,838	245,369	6.6
RESORTS	6,009,876	5,311,942	697,934	13.1
SANDS	3,469,772	3,108,737	361,035	11.6
SHOWBOAT	3,507,834	4,027,603	(519,769)	(12.9)
TROPICANA	12,909,856	9,234,503	3,675,353	39.8
TRUMP MARINA	4,630,347	4,722,037	(91,690)	(1.9)
TRUMP PLAZA	7,177,229	6,800,587	376,642	5.5
TRUMP TAJ MAHAL	14,625,383	13,665,247	960,136	7.0
INDUSTRY	\$112,776,687	\$105,908,900	6,867,787	6.5

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE MONTH ENDED MAY 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$25,225,646	\$26,982,948	(1,757,302)	(6.5)
BALLY'S AC	52,663,096	57,622,824	(4,959,728)	(8.6)
BORGATA	57,464,809	49,572,153	7,892,656	15.9
CAESARS	42,833,028	44,898,322	(2,065,294)	(4.6)
HARRAH'S	38,495,983	38,214,719	281,264	0.7
RESORTS	22,475,852	21,838,672	637,180	2.9
SANDS	15,583,053	16,962,416	(1,379,363)	(8.1)
SHOWBOAT	34,257,933	34,546,788	(288,855)	(0.8)
TROPICANA	38,405,035	31,128,095	7,276,940	23.4
TRUMP MARINA	23,091,813	22,493,100	598,713	2.7
TRUMP PLAZA	26,363,997	28,784,704	(2,420,707)	(8.4)
TRUMP TAJ MAHAL	43,310,183	43,588,123	(277,940)	(0.6)
INDUSTRY	\$420,170,428	\$416,632,864	3,537,564	0.8

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MAY 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON (a)	\$76,285,468	\$80,686,830	(4,401,362)	(5.5)
BALLY'S AC	186,827,511	199,776,815	(12,949,304)	(6.5)
BORGATA	176,233,766	154,251,439	21,982,327	n/a
CAESARS	140,850,742	145,462,188	(4,611,446)	(3.2)
HARRAH'S	162,036,964	163,417,157	(1,380,193)	(0.8)
RESORTS	79,219,195	72,235,851	6,983,344	9.7
SANDS	58,398,903	63,307,452	(4,908,549)	(7.8)
SHOWBOAT	140,480,385	140,049,919	430,466	0.3
TROPICANA	118,190,550	103,404,025	14,786,525	14.3
TRUMP MARINA	85,507,037	84,519,042	987,995	1.2
TRUMP PLAZA	91,593,060	95,270,366	(3,677,306)	(3.9)
TRUMP TAJ MAHAL	133,345,720	136,101,857	(2,756,137)	(2.0)
INDUSTRY	<u>\$1,448,969,301</u>	<u>\$1,438,482,941</u>	<u>10,486,360</u>	0.7

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MAY 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON (a)	\$34,755,113	\$41,296,966	(6,541,853)	(15.8)
BALLY'S AC	67,846,280	72,354,761	(4,508,481)	(6.2)
BORGATA	105,463,517	91,306,094	14,157,423	n/a
CAESARS	62,728,219	60,273,878	2,454,341	4.1
HARRAH'S	21,089,653	20,160,543	929,110	4.6
RESORTS	28,633,774	25,646,382	2,987,392	11.6
SANDS	17,759,133	16,165,413	1,593,720	9.9
SHOWBOAT	17,546,270	18,118,328	(572,058)	(3.2)
TROPICANA	55,770,714	44,356,503	11,414,211	25.7
TRUMP MARINA	22,010,747	22,193,458	(182,711)	(0.8)
TRUMP PLAZA	32,789,735	33,787,018	(997,283)	(3.0)
TRUMP TAJ MAHAL	76,773,849	68,649,589	8,124,260	11.8
INDUSTRY	<u>\$543,167,004</u>	<u>\$514,308,933</u>	<u>28,858,071</u>	5.6

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MAY 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON (a)	\$111,040,581	\$121,983,796	(10,943,215)	(9.0)
BALLY'S AC	254,673,791	272,131,576	(17,457,785)	(6.4)
BORGATA	281,697,283	245,557,533	36,139,750	n/a
CAESARS	203,578,961	205,736,066	(2,157,105)	(1.0)
HARRAH'S	183,126,617	183,577,700	(451,083)	(0.2)
RESORTS	107,852,969	97,882,233	9,970,736	10.2
SANDS	76,158,036	79,472,865	(3,314,829)	(4.2)
SHOWBOAT	158,026,655	158,168,247	(141,592)	(0.1)
TROPICANA	173,961,264	147,760,528	26,200,736	17.7
TRUMP MARINA	107,517,784	106,712,500	805,284	0.8
TRUMP PLAZA	124,382,795	129,057,384	(4,674,589)	(3.6)
TRUMP TAJ MAHAL	210,119,569	204,751,446	5,368,123	2.6
INDUSTRY	<u>\$1,992,136,305</u>	<u>\$1,952,791,874</u>	<u>39,344,431</u>	2.0

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