



State of New Jersey
CASINO CONTROL COMMISSION
TENNESSEE AVENUE AND BOARDWALK
ATLANTIC CITY, NJ 08401

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Commissioners

(609) 441-3422

October 11, 2005

Dear Subscriber:

Enclosed is the New Jersey Casino Industry Monthly Financial Report for the month of *September 2005*.

Effective with the January 2006 Monthly Financial Report, access to the monthly tax returns and other financial data will be available directly from the Commission's website at <http://www.state.nj.us/casinos>. In lieu of subscribing, the financial reports will be available at no charge. The first monthly report will be posted on February 10, 2006.

The Commission is working to modify its website to address the needs of its customers and to provide increased availability to Commission documents and reports. More specific instructions will be provided over the next several months. If you have any questions feel free to contact me at 609-441-3799 or Lisa Spengler, Publications Coordinator at 609-441-7578.

Sincerely,

A handwritten signature in cursive script that reads "Daniel J. Heneghan".

Daniel J. Heneghan
Public Information Officer

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Enclosures

SEPTEMBER 2005 STATISTICS

CASINO WIN AND GROSS REVENUE

| | 2005 | 2004 | Favorable (Unfavorable) | |
|---|-----------------|-----------------|-------------------------|-----|
| | | | \$ | % |
| <u>September</u> | | | | |
| Casino Win | \$429,432,476 | \$408,863,671 | 20,568,805 | 5.0 |
| Uncollectible Patrons' Checks Adjustment | 0 | (19,981) | (19,981) | n/a |
| Gross Revenue | \$429,432,476 | \$408,883,652 | 20,548,824 | 5.0 |
| <u>September YTD</u> | | | | |
| Casino Win | \$3,803,729,174 | \$3,682,922,071 | 120,807,103 | 3.3 |
| Uncollectible Patrons' Checks Adjustment | 0 | (437,492) | (437,492) | n/a |
| Gross Revenue | \$3,803,729,174 | \$3,683,359,563 | 120,369,611 | 3.3 |

CASINO REVENUE FUND

| | 8% Tax on Gross Revenue | Interest Earned on Casino Revenue Fund |
|--|----------------------------|--|
| September 2005 | \$34,354,598 | \$211,594 |
| January through September 2005 | \$304,298,334 | \$1,167,270 |
| May 1978 through September 2005 Includes payments from tax audit deficiencies | \$6,501,909,287 | \$125,716,491 |

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

| | |
|--------------------------------|--------------|
| September 2005 | \$5,367,906 |
| January through September 2005 | \$47,546,615 |

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR SEPTEMBER

(\$ in Millions)

| | | | |
|-----------------------|----------------|---------------------------|------------------|
| September 2005 | \$429.4 | September YTD 2005 | \$3,803.7 |
| September 2004 | \$408.9 | September YTD 2004 | \$3,682.9 |
| September 2000 | \$376.9 | September YTD 2003 | \$3,408.2 |
| September 2002 | \$371.0 | September YTD 2002 | \$3,373.8 |
| September 2003 | \$368.9 | September YTD 2000 | \$3,323.2 |

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

| | |
|-------------|---------|
| July 2005 | \$504.8 |
| August 2003 | \$474.9 |
| July 2004 | \$473.9 |
| August 2005 | \$473.0 |
| August 2004 | \$452.1 |

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED SEPTEMBER 2005 AND 2004
(PARENTHESIS INDICATE DAILY AVERAGES)***

| | September 2005 | | September 2004 | |
|-----------------|---|---|---|---|
| | Month | Year-to-Date | Month | Year-to-Date |
| AC Hilton (a) | 26,061,535 (868,718) | 221,313,340 (810,672) | 25,221,472 (840,716) | 229,527,383 (837,691) |
| Bally's AC | 54,035,396 (1,801,180) | 487,751,758 (1,786,636) | 56,232,681 (1,874,423) | 505,129,637 (1,843,539) |
| Borgata | 61,344,083 (2,044,803) | 527,208,829 (1,931,168) | 54,717,656 (1,823,922) | 468,224,813 (1,708,850) |
| Caesars | 44,851,605 (1,495,054) | 394,801,492 (1,446,159) | 40,839,194 (1,361,306) | 387,961,884 (1,415,919) |
| Harrah's Marina | 42,821,304 (1,427,377) | 358,314,957 (1,312,509) | 38,414,310 (1,280,477) | 348,580,167 (1,272,190) |
| Resorts | 25,115,360 (837,179) | 207,229,539 (759,083) | 23,848,397 (794,947) | 196,641,003 (717,668) |
| Sands | 13,920,304 (464,010) | 139,025,844 (509,252) | 14,606,393 (486,880) | 144,537,864 (527,510) |
| Showboat | 36,295,265 (1,209,842) | 311,532,218 (1,141,144) | 34,190,839 (1,139,695) | 302,339,476 (1,103,429) |
| Tropicana | 36,019,956 (1,200,665) | 334,219,782 (1,224,248) | 29,392,043 (979,735) | 277,012,332 (1,010,994) |
| Trump Marina | 19,219,097 (640,637) | 196,336,920 (719,183) | 22,550,133 (751,671) | 200,872,622 (733,112) |
| Trump Plaza | 25,036,814 (834,560) | 234,233,637 (857,999) | 25,368,585 (845,620) | 240,009,436 (875,947) |
| Trump Taj Mahal | 44,711,757 (1,490,392) | 391,760,858 (1,435,021) | 43,481,968 (1,449,399) | 382,085,454 (1,394,472) |
| Industry | <u>\$429,432,476</u> <u>(14,314,416)</u> | <u>\$3,803,729,174</u> <u>(13,933,074)</u> | <u>\$408,863,671</u> <u>(13,628,789)</u> | <u>\$3,682,922,071</u> <u>(13,441,321)</u> |

* Industry daily averages may not foot due to rounding.

(a) AC Hilton was under Caesars Entertainment Inc. ownership until April 25, 2005 and under Colony Investors VI, L.P., et al. ownership since April 26, 2005.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED SEPTEMBER 2005 VERSUS 2004**

| | SLOT MACHINE WIN | | INCREASE (DECREASE) | TABLE GAME WIN | | INCREASE (DECREASE) | TOTAL CASINO WIN | | INCREASE (DECREASE) |
|-----------------|-----------------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|------------------------|
| | 2005 | 2004 | % | 2005 | 2004 | % | 2005 | 2004 | % |
| AC Hilton (a) | 19,175,116 | 16,882,866 | 13.6 | 6,886,419 | 8,338,606 | (17.4) | 26,061,535 | 25,221,472 | 3.3 |
| Bally's AC | 40,271,968 | 40,982,379 | (1.7) | 13,763,428 | 15,250,302 | (9.7) | 54,035,396 | 56,232,681 | (3.9) |
| Borgata | 36,875,683 | 34,678,328 | 6.3 | 24,468,400 | 20,039,328 | 22.1 | 61,344,083 | 54,717,656 | 12.1 |
| Caesars | 31,481,264 | 29,242,972 | 7.7 | 13,370,341 | 11,596,222 | 15.3 | 44,851,605 | 40,839,194 | 9.8 |
| Harrah's Marina | 38,176,700 | 34,291,122 | 11.3 | 4,644,604 | 4,123,188 | 12.6 | 42,821,304 | 38,414,310 | 11.5 |
| Resorts | 19,171,197 | 17,661,383 | 8.5 | 5,944,163 | 6,187,014 | (3.9) | 25,115,360 | 23,848,397 | 5.3 |
| Sands | 11,370,894 | 11,954,093 | (4.9) | 2,549,410 | 2,652,300 | (3.9) | 13,920,304 | 14,606,393 | (4.7) |
| Showboat | 32,012,035 | 30,890,950 | 3.6 | 4,283,230 | 3,299,889 | 29.8 | 36,295,265 | 34,190,839 | 6.2 |
| Tropicana | 26,793,537 | 21,376,089 | 25.3 | 9,226,419 | 8,015,954 | 15.1 | 36,019,956 | 29,392,043 | 22.6 |
| Trump Marina | 15,063,948 | 17,491,876 | (13.9) | 4,155,149 | 5,058,257 | (17.9) | 19,219,097 | 22,550,133 | (14.8) |
| Trump Plaza | 18,385,376 | 19,623,748 | (6.3) | 6,651,438 | 5,744,837 | 15.8 | 25,036,814 | 25,368,585 | (1.3) |
| Trump Taj Mahal | 28,909,744 | 29,631,474 | (2.4) | 15,802,013 | 13,850,494 | 14.1 | 44,711,757 | 43,481,968 | 2.8 |
| Total | <u>\$317,687,462</u> | <u>\$304,707,280</u> | 4.3 | <u>\$111,745,014</u> | <u>\$104,156,391</u> | 7.3 | <u>\$429,432,476</u> | <u>\$408,863,671</u> | 5.0 |

(a) AC Hilton was under Caesars Entertainment Inc. ownership until April 25, 2005 and under Colony Investors VI, L.P., et al. ownership since April 26, 2005

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2005 VERSUS 2004**

| | SLOT MACHINE WIN | | INCREASE (DECREASE) | TABLE GAME WIN | | INCREASE (DECREASE) | TOTAL CASINO WIN | | INCREASE (DECREASE) |
|-----------------|------------------------|------------------------|------------------------|------------------------|----------------------|------------------------|------------------------|------------------------|------------------------|
| | 2005 | 2004 | % | 2005 | 2004 | % | 2005 | 2004 | % |
| AC Hilton (a) | 155,968,745 | 155,812,782 | 0.1 | 65,344,595 | 73,714,601 | (11.4) | 221,313,340 | 229,527,383 | (3.6) |
| Bally's AC | 362,795,301 | 371,520,223 | (2.3) | 124,956,457 | 133,609,414 | (6.5) | 487,751,758 | 505,129,637 | (3.4) |
| Borgata | 333,051,219 | 299,411,410 | 11.2 | 194,157,610 | 168,813,403 | 15.0 | 527,208,829 | 468,224,813 | 12.6 |
| Caesars | 276,712,555 | 273,927,473 | 1.0 | 118,088,937 | 114,034,411 | 3.6 | 394,801,492 | 387,961,884 | 1.8 |
| Harrah's Marina | 319,231,251 | 311,563,370 | 2.5 | 39,083,706 | 37,016,797 | 5.6 | 358,314,957 | 348,580,167 | 2.8 |
| Resorts | 155,536,115 | 147,011,236 | 5.8 | 51,693,424 | 49,629,767 | 4.2 | 207,229,539 | 196,641,003 | 5.4 |
| Sands | 108,284,457 | 115,183,313 | (6.0) | 30,741,387 | 29,354,551 | 4.7 | 139,025,844 | 144,537,864 | (3.8) |
| Showboat | 277,192,423 | 269,161,539 | 3.0 | 34,339,795 | 33,177,937 | 3.5 | 311,532,218 | 302,339,476 | 3.0 |
| Tropicana | 230,255,740 | 197,755,154 | 16.4 | 103,964,042 | 79,257,178 | 31.2 | 334,219,782 | 277,012,332 | 20.7 |
| Trump Marina | 155,334,340 | 158,806,680 | (2.2) | 41,002,580 | 42,065,942 | (2.5) | 196,336,920 | 200,872,622 | (2.3) |
| Trump Plaza | 173,119,826 | 178,695,929 | (3.1) | 61,113,811 | 61,313,507 | (0.3) | 234,233,637 | 240,009,436 | (2.4) |
| Trump Taj Mahal | 254,331,972 | 256,995,215 | (1.0) | 137,428,886 | 125,090,239 | 9.9 | 391,760,858 | 382,085,454 | 2.5 |
| Total | \$2,801,813,944 | \$2,735,844,324 | 2.4 | \$1,001,915,230 | \$947,077,747 | 5.8 | \$3,803,729,174 | \$3,682,922,071 | 3.3 |

(a) AC Hilton was under Caesars Entertainment Inc. ownership until April 25, 2005 and under Colony Investors VI, L.P., et al. ownership since April 26, 2005