

Grantee: New Jersey

Grant: B-08-DN-34-0001

April 1, 2015 thru June 30, 2015 Performance Report



Grant Number:

B-08-DN-34-0001

Obligation Date:**Award Date:****Grantee Name:**

New Jersey

Contract End Date:**Review by HUD:**

Reviewed and Approved

Grant Award Amount:

\$51,470,620.00

Grant Status:

Active

QPR Contact:

Robert Haug

LOCCS Authorized Amount:

\$51,470,620.00

Estimated PI/RL Funds:

\$1,241,779.93

Total Budget:

\$52,712,399.93

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

NSP funds will be directed to revitalize housing markets that have been disrupted by the fallout from subprime lending practices. These areas are identified as those hard hit by foreclosures and which are statistically at high risk of continued market deterioration but otherwise have attributes that will help ameliorate the impact of the foreclosures. The State will specifically target neighborhoods that have access to transit, affordable housing, employers and where the remedies provided for under NSP have a good probability of stabilizing the local housing market.

Distribution and and Uses of Funds:

- Acquisition and rehabilitation of foreclosed upon housing units and abandoned housing units.
- Demolition of blighted structures in the targeted neighborhoods.
- New construction of housing in the targeted neighborhoods.
- Redevelop acquired property for non-residential uses, including public parks and commercial space.
- Establishment of a land bank

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:**

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$52,712,399.93
Total Budget	\$0.00	\$52,712,399.93
Total Obligated	\$0.00	\$52,712,399.93
Total Funds Drawdown	\$0.00	\$52,558,981.01
Program Funds Drawdown	\$0.00	\$51,362,436.01
Program Income Drawdown	\$0.00	\$1,196,545.00
Program Income Received	\$0.00	\$1,983,178.16
Total Funds Expended	\$0.00	\$52,604,215.94
Match Contributed	\$0.00	\$15,393,998.39

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$15,393,998.39
Limit on Public Services	\$7,720,593.00	\$0.00
Limit on Admin/Planning	\$5,147,062.00	\$2,210,198.08
Limit on State Admin	\$0.00	\$2,210,198.08

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$12,867,655.00	\$21,572,140.61

Overall Progress Narrative:

DCA is attempting to close out the grant for Beacon Organization, Inc., a subgrantee that rehabilitated three units in Clementon. Initially Beacon submitted documentation that DCA considered insufficient to warrant Beacon's final payment request. DCA has requested additional documentation and will meet with its deputy attorney general in July to review the additional documentation.

Several completed Pleasantville properties have been completed with financing from NSP1, NSP1 Program Income, and another source of funding. The finances are being finalized so the information can be recorded in DRGR. The properties with two or more funding sources are

1. 310 West Adams Avenue
2. 214 West Franklin Boulevard
3. 18 North 4th Street



4. 113 North 2nd Street

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, NSP Rehabilitation	\$0.00	\$21,815,709.70	\$20,549,475.65
2, NSP Acquisition	\$0.00	\$13,361,192.25	\$13,361,192.25
3, NSP Administration	\$0.00	\$2,210,198.08	\$2,210,198.08
4, NSP Demolition	\$0.00	\$3,394,249.20	\$3,394,249.20
5, NSP Land Bank	\$0.00	\$0.00	\$0.00
6, NSP New Construction	\$0.00	\$4,859,356.46	\$4,775,626.59
7, NSP Redevelopment	\$0.00	\$7,071,694.24	\$7,071,694.24
9999, Restricted Balance	\$0.00	\$0.00	\$0.00



Activities

Project # / Title: 1 / NSP Rehabilitation

Grantee Activity Number: 1735R1

Activity Title: Rehabilitation - Pleasantville Housing Authority

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

1

Projected Start Date:

05/08/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

NSP Rehabilitation

Projected End Date:

09/09/2010

Completed Activity Actual End Date:

Responsible Organization:

Pleasantville Housing Authority

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2015

N/A

To Date

\$245,000.00

Total Budget

\$0.00

\$245,000.00

Total Obligated

\$0.00

\$245,000.00

Total Funds Drawdown

\$0.00

\$245,000.00

Program Funds Drawdown

\$0.00

\$245,000.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$245,000.00

Pleasantville Housing Authority

\$0.00

\$245,000.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Rehabilitation of 4 housing units for resale to low income (below 50 % AMI) households within the Midtown Neighborhood of Pleasantville City.

Location Description:

305 W. Glendale, 209 Sheffield, 310 W. Adams, 322 W. Park within the MidTown Neighborhood of Pleasantville City.

Activity Progress Narrative:



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		6/4	
# ELI Households (0-30% AMI)	0		2/0	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		6/4	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	5/4	1/0	6/4	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Monitoring, Audit, and Technical Assistance

Event Type	This Report Period	To Date
Monitoring, Audits, and Technical Assistance	0	0
Monitoring Visits	0	16
Audit Visits	0	0
Technical Assistance Visits	0	26
Monitoring/Technical Assistance Visits	0	25
Report/Letter Issued	0	0

