

LOCAL FINANCE NOTICE

JAMES E. MCGREEVEY
GOVERNOR

SUSAN BASS LEVIN
COMMISSIONER

JOSEPH P. MONZO
ACTING DIRECTOR

Senior Citizen and Veterans Property Tax Deduction Payment

On October 31, 2003, the Division of Taxation will release the Senior Citizens and Veterans' Property Tax Deduction payments. For those municipalities in the EFT program, the payments will be made as an electronic transfer. The amount your municipality can expect to receive is stated below:

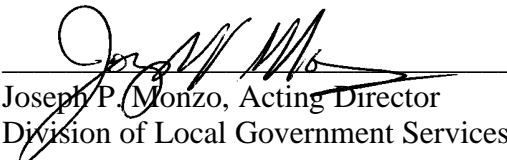
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«County» County

AMOUNT

Senior Citizen Deduction	\$«SC_Deduction_»
Veterans' Deduction	\$«Vets_Deduction_»
Sub-total	\$«Subtotal_»
2% Administrative Payment	\$«Admin_Cost_»
Total	\$«Total_Reimbursement_»



Joseph P. Monzo, Acting Director
Division of Local Government Services

Distribution: Municipal Chief Financial Officers