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New Jersey Department of Community Affairs
Division of Local Government Services

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Date

LOCAL FINANCE NOTICE

CHRISTINE TODD WHITMAN JANE M. KENNY ULRICH H. STEINBERG, JR.
GOVERNOR COMMISSIONER DIRECTOR

Regional Efficiency Development Incentive Program

Enclosed is an application package for the new Regional Efficiency Development Incentive Program (REDI). Part of Governor Whitman's effort to lower property taxes by reducing the costs of local services, REDI offers \$10 million in grants and loans to help local officials study, develop, and implement new shared service programs. Any municipality, county, school district, fire or other special district, or joint meeting, is eligible to apply for REDI assistance.

REDI is a joint program of the Department of Community Affairs and the Department of Education. The Program will be administered through DCA's Division of Local Government Services, which will serve as the point of contact for the program. There is no specific application deadline. Applications will be received on a continuing basis with applicants notified of grant award or rejection within 45 days of receipt of a complete application. All Mayors will receive a copy of the application in a separate mailing. **Would you please share a copy of the enclosed application with your governing body, municipal administrator or manager, as well as any other local officials who may be interested in shared service opportunities.**

Additional information on REDI, and an application form that can be downloaded, is available at the Program's website, www.state.nj.us/redi. If there are specific questions, please contact the REDI Program Office at (609) 984-2105.

Ulrich H. Steinberg, Jr.

Ulrich H. Steinberg, Jr., Director
Division of Local Government Services

Enclosures

Director's Office Local Government Financial Regulation Local Finance Local Management Authority Regulation
Fax Research and Assistance Board Services (609) 984-0132
(609) 292-6613 (609) 984-7388

101 South Broad Street (609) 292-4806 P.O. Box 803 (609) 984-2105 Trenton, New Jersey 08625-0803
www.state.nj.us/dca/lgs/pages/dcadlgs.htm