



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO Box 803
TRENTON, NJ 08625-0803

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

RICHARD E. CONSTABLE, III
Acting Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, February 8, 2012

LOCATION: Department of Community Affairs
Conference Room #129/235A
101 South Broad Street
Trenton, New Jersey 08625-0803

TIME: 9:00 AM

- I. Roll Call
- II. Certification of Public Notice
- III. Local Finance Board
State - NJSA 40A:9-22.1 et seq.
Local Government Ethics Law
- IV. Applications:

****THE FOLLOWING TEN (10) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA****

- 10:00 AM #1 Matawan Borough
Monmouth - NJSA 58:11B-9(a)
\$5,800,000 Proposed Environmental Infrastructure Trust Loan Program
NJSA 40A:2-26(e)
\$5,800,000 Proposed Non-Conforming Maturity Schedule
- #2 Milltown Borough
Middlesex - NJSA 58:11B-9(a)
\$2,225,000 Proposed Environmental Infrastructure Trust Loan Program
NJSA 40A:2-26(e)
\$2,225,000 Proposed Non-Conforming Maturity Schedule
NJSA 40A:2-11(c)
\$2,225,000 Proposed Waiver of Down Payment



- #3 Seaside Park Borough
Ocean - NJSA 58:11B-9(a)
\$8,500,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)
\$8,500,000 Proposed Non-Conforming Maturity Schedule
- #4 Bordentown Sewerage Authority
Burlington - NJSA 58:11B-9(a)
\$2,650,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6
\$2,650,000 Proposed Project Financing
- #5 Woodbury City
Gloucester - NJSA 58:11B-9(a)
\$3,587,500 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)
\$3,587,500 Proposed Non-Conforming Maturity Schedule
- #6 Princeton Township
Mercer - NJSA 58:11B-9(a)
\$2,550,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)
\$2,550,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c)
\$2,550,000 Proposed Waiver of Down Payment
- #7 Princeton Borough
Mercer - NJSA 58:11B-9(a)
\$2,000,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)
\$2,000,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c)
\$2,000,000 Proposed Waiver of Down Payment
- #8 North Hudson Sewerage Authority
Hudson - NJSA 58:11B-9(a)
\$2,749,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6
\$2,749,000 Proposed Project Financing
- #9 Barnegat Township
Ocean - NJSA 58:11B-9(a)
\$350,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)
\$350,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c)
\$350,000 Proposed Waiver of Down Payment

- #10 Pleasantville City
 - Atlantic - NJSA 58:11B-9(a)
 - \$1,500,000 Proposed Environmental Infrastructure Trust Loan Program

 - NJSA 40A:2-26(e)
 - \$1,500,000 Proposed Non-Conforming Maturity Schedule

 - NJSA 40A:2-11(c)
 - \$1,500,000 Proposed Waiver of Down Payment

****THE FOLLOWING FIFTEEN (15) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA****

- 10:05 AM #1 Hopewell Valley Regional Board of Education
 - Mercer - NJSA 18A:24-61.5(1)
 - \$6,350,000 Proposed School Refunding Bonds

- #2 Ramsey Borough Board of Education
 - Bergen - NJSA 18A:24-61.5(1)
 - \$18,200,000 Proposed School Refunding Bonds

- #3 Mount Laurel Township Board of Education
 - Burlington - NJSA 18A:24-61.5(1)
 - \$9,570,000 Proposed School Refunding Bonds

- #4 Mountain Lakes Borough Board of Education
 - Morris - NJSA 18A:24-61.5(1)
 - \$8,100,000 Proposed School Refunding Bonds

- #5 Freehold Township Board of Education
 - Monmouth - NJSA 18A:24-61.5(1)
 - \$13,850,000 Proposed School Refunding Bonds

- #6 Bernards Township Board of Education
 - Somerset - NJSA 18A:24-61.5(1)
 - \$38,000,000 Proposed School Refunding Bonds

- #7 Washington Township Board of Education
 - Gloucester - NJSA 18A:24-61.5(1)
 - \$7,750,000 Proposed School Refunding Bonds

- #8 Monroe Township Board of Education
 - Middlesex - NJSA 18A:24-61.5(1)
 - \$67,500,000 Proposed School Refunding Bonds

- #9 Burlington Township Board of Education
 - Burlington - NJSA 18A:24-61.5(1)
 - \$15,700,000 Proposed School Refunding Bonds

- #10 Manchester Township Board of Education
Ocean - NJSA 18A:24-61.5(1)
\$15,000,000 Proposed School Refunding Bonds
- #11 Tenafly Borough Board of Education
Bergen - NJSA 18A:24-61.5(1)
\$24,850,000 Proposed School Refunding Bonds
- #12 Kingsway Regional School District
Gloucester - NJSA 18A:24-61.5(1)
\$6,100,000 Proposed School Refunding Bonds
- #13 Elmwood Park Borough Board of Education
Bergen - NJSA 18A:24-61.5(1)
\$22,500,000 Proposed School Refunding Bonds
- #14 **Old Business**
Green Brook Township Board of Education
Somerset - NJSA 18A:24-61.5(1)
\$19,500,000 Proposed School Refunding Bonds
- #15 **Old Business**
Midland Park Borough Board of Education
Bergen - NJSA 18A:24-61.5(1)
\$4,250,000 Proposed School Refunding Bonds

****THE FOLLOWING FOUR (4) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA****

- 10:10 AM #1 Lower Township Municipal Utilities Authority
(Revenue Refunding Bonds)
Cape May - NJSA 40A:5A-6
\$4,000,000 Proposed Project Financing
- #2 Bergen County Improvement Authority
(Refunding Bonds – Fair Lawn Project)
Bergen - NJSA 40A:5A-6
\$12,000,000 Proposed County Guarantee

NJSA 40A:5A-6
\$12,000,000 Proposed Project Financing

NJSA 40:37A-54(l)
\$12,000,000 Proposed Project Financing
- #3 Morris County Improvement Authority
(Morris Hills Regional School District Project/Revenue Refunding Bonds)
Morris - NJSA 40A:5A-6
\$34,500,000 Proposed Project Financing

NJSA 40A:5A-6
\$34,500,000 Proposed County Guarantee

Morris Hills Regional School District
Morris - NJSA 18A:24-61.5(1)
\$34,500,000 Proposed School Refunding Bonds

#4 Rahway Redevelopment Agency
(Library Revenue Refunding Bonds)
Union – NJSA 40A:5A-6
\$5,000,000 Proposed Project Financing

NJSA 40A:5A-7
\$5,000,000 Proposed Municipal Agreement

****THE FOLLOWING FOURTEEN (14) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA****

- 10:15 AM #1 Passaic County
Passaic - NJSA 40A:2-51
\$13,000,000 Proposed Refunding Bond Ordinance
- #2 Gloucester Township
Camden - NJSA 40A:2-51
\$6,000,000 Proposed Refunding Bond Ordinance
- #3 Voorhees Township
Camden - NJSA 40A:2-51
\$3,500,000 Proposed Refunding Bond Ordinance
- #4 Hawthorne Borough
Passaic - NJSA 40A:2-51
\$5,200,000 Proposed Refunding Bond Ordinance
- #5 Ridgewood Village
Bergen - NJSA 40A:2-51
\$10,900,000 Proposed Refunding Bond Ordinance
- #6 Monroe Township
Gloucester - NJSA 40A:2-51
\$6,250,000 Proposed Refunding Bond Ordinance
- #7 Lakewood Township
Ocean - NJSA 40A:2-51
\$9,600,000 Proposed Refunding Bond Ordinance
- #8 Mahwah Township
Bergen - NJSA 40A:2-51
\$11,350,000 Proposed Refunding Bond Ordinance
- #9 Montville Township
Morris - NJSA 40A:2-51
\$7,850,000 Proposed Refunding Bond Ordinance
- #10 East Orange City
Essex - NJSA 40A:2-51
\$9,800,000 Proposed Refunding Bond Ordinance
NJSA 40A:3-4
\$9,800,000 Proposed Qualified Bond Ordinance

- #11 Allendale Borough
(Tax Appeals)
Bergen - NJSA 40A:2-51
\$605,000 Proposed Refunding Bond Ordinance

- #12 Bergen County Improvement Authority
(Pooled Governmental Loan Refunding Revenue Bonds)

NJSA 40A:2-51

County of Bergen \$9,749,000
Bergen County Board of Social Services \$949,000
Borough of Bogota \$430,000
Borough of Edgewater \$385,000
City of Hackensack \$522,000
Borough of Dumont \$886,000
Borough of Englewood Cliffs \$805,000
Borough of Fairview \$420,000

NJSA 18A:24-61.5(I)

City of Englewood Board of Education \$1,110,000
Borough of North Arlington Board of Education \$1,926,000
Palisades Park Board of Education \$828,000
Bergen County Vocational School \$878,000
Allendale Board of Education \$625,000

- #13 East Hanover Township
Morris - NJSA 40A:2-51
\$4,750,000 Proposed Refunding Bond Ordinance

- #14 Rahway City
Union – NJSA 40A:2-51
\$6,500,000 Proposed Refunding Bond Ordinance

****THE FOLLOWING ONE (1) APPLICATION WILL BE CONSIDERED ON CONSENT AGENDA****

- 10:20 AM #1 City of Camden
Camden - NJSA 52:27BBB-27
\$4,160,945 Proposed Municipal Rehabilitation and Economic Recovery Act Levy Waiver

- 10:25 AM Bergen County Improvement Authority
(Refunding Bonds - Bergen County Community Action Program)
Bergen - NJSA 40A:5A-6
\$6,750,000 Proposed Project Financing

NJSA 40A:5A-6
\$6,750,000 Proposed County Guarantee

NJSA 40:37A-54(I)
\$6,750,000 Proposed Project Financing

- 10:30 AM Somerset County Improvement Authority
(Property Acquisition Project)
Somerset - NJSA 40A:5A-6
\$17,000,000 Proposed Project Financing

NJSA 40A:5A-24
\$17,000,000 Proposed Renewal of Notes
- 10:35 AM Gloucester County Improvement Authority
(County Guaranteed Solid Waste Revenue Bonds)
Gloucester - NJSA 40A:5A-6
\$5,750,000 Proposed Project Financing

NJSA 40A:5A-6
\$5,750,000 Proposed County Guarantee
- 10:40 AM Bridgeton City
Cumberland - NJSA 40A:2-11(c)
\$4,500,000 Proposed Waiver of Down Payment
- 10:45 AM Harrison Town
Hudson - **NJSA 40A:2-26(e)**
Proposed Non-Conforming Maturity Schedule
\$1,495,000 (Water Utility Bonds)
\$1,785,000 (General Obligation Bonds – Harrison Commons Project)
\$6,857,000 (General Obligation Bonds – Harrison Commons Project)

NJSA 40A:3-1
Proposed Issuance of Bonds Pursuant to the Qualified Bond Program
\$4,100,000 (General Improvement Bonds)
\$1,495,000 (Water Utility Bonds)
\$6,125,000 (General Improvement Bonds)
\$1,785,000 (General Obligation Bonds – Harrison Commons Project)
\$6,857,000 (General Obligation Bonds – Harrison Commons Project)
- 10:50 AM West Windsor Township Parking Authority
(Parking Revenue Bonds)
Mercer - NJSA 40A:5A-6
\$6,000,000 Proposed Project Financing

NJSA 40A:5A-6
\$6,000,000 Proposed Municipal Guarantee
- 10:55 AM Bayonne Municipal Utilities Authority
(Issuance of Notes)
Hudson - NJSA 40A:5A-6
\$8,000,000 Proposed Project Financing
- 11:00 AM Plumsted Township Fire District #1
Ocean - NJSA 40A:5A-6
\$146,537 Proposed Project Financing

- 11:05 AM Hopewell Borough Fire District #1
Mercer - NJSA 40A:5A-6
\$155,000 Proposed Project Financing
- 11:10 AM Little Egg Harbor Township Fire District #1
Ocean - NJSA 40A:5A-6
\$1,018,557 Proposed Project Financing
- 11:15 AM Union City
Hudson – P.L. 2011 c. 224
\$600,000 Proposed Refunding Prior Year Deficit Caused by Tax Appeals
- Hudson – NJSA 40A:3-1
\$600,000 Proposed Qualified Bond Ordinance
- 11:20 AM Carteret Borough Municipal Port Authority
Middlesex - NJSA 40:68A-43.1
Proposed Municipal Port Authority Budget Approval
- 11:25 AM Division of Local Government Services
State – NJSA 40A:4-5.1
Proposed Extension of Budget Calendar

Patricia Parkin McNamara
Executive Secretary
Local Finance Board

All visitors to the Department of Community Affairs Building are required to show picture identification for admittance into the Building.

Scheduled times are approximate, please arrive 30 minutes prior to listed time.

Representatives of the News Media with a desire for further information regarding this Agenda, please follow DCA policy and contact the Department of Community Affairs Public Information Officer at (609) 292-6055.