



State of New Jersey
DEPARTMENT OF COMMUNITY AFFAIRS
101 SOUTH BROAD STREET
PO Box 803
TRENTON, NJ 08625-0803

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

RICHARD E. CONSTABLE, III
Acting Commissioner

AGENDA

LOCAL FINANCE BOARD

DATE: Wednesday, March 14, 2012

LOCATION:

Department of Community Affairs
Conference Room #129/235A
101 South Broad Street
Trenton, New Jersey 08625-0803

TIME: 9:00 AM

- I. Roll Call
- II. Certification of Public Notice
- III. Local Finance Board
State - NJSA 40A:9-22.1 et seq.
Local Government Ethics Law
- IV. Applications:

****THE FOLLOWING TWENTY-NINE (29) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA****

- 10:00 AM #1 Toms River Regional Board of Education
Ocean - NJSA 18A:24-61.5(1)
\$20,600,000 Proposed School Refunding Bonds
- #2 Cedar Grove Township Board of Education
Essex - NJSA 18A:24-61.5(1)
\$6,200,000 Proposed School Refunding Bonds
- #3 Metuchen Borough Board of Education
Middlesex - NJSA 18A:24-61.5(1)
\$10,900,000 Proposed School Refunding Bonds
- #4 Point Pleasant Borough Board of Education
Ocean - NJSA 18A:24-61.5(1)
\$2,250,000 Proposed School Refunding Bonds
- #5 Dover Town Board of Education
Morris - NJSA 18A:24-61.5(1)
\$9,200,000 Proposed School Refunding Bonds



- #6 Atlantic Highlands Borough Board of Education
Monmouth - NJSA 18A:24-61.5(1)
\$2,900,000 Proposed School Refunding Bonds
- #7 Rumson-Fair Haven Regional High School District
Monmouth - NJSA 18A:24-61.5(1)
\$4,000,000 Proposed School Refunding Bonds
- #8 Nutley Township Board of Education
Essex - NJSA 18A:24-61.5(1)
\$13,100,000 Proposed School Refunding Bonds
- #9 Madison Borough Board of Education
Morris - NJSA 18A:24-61.5(1)
\$32,750,000 Proposed School Refunding Bonds
- #10 Andover Regional School District Board of Education
Sussex - NJSA 18A:24-61.5(1)
\$4,425,000 Proposed School Refunding Bonds
- #11 Clark Township Board of Education
Union - NJSA 18A:24-61.5(1)
\$15,700,000 Proposed School Refunding Bonds
- #12 Bridgewater-Raritan Board of Education
Somerset - NJSA 18A:24-61.5(1)
\$7,000,000 Proposed School Refunding Bonds
- #13 Chester Township Board of Education
Morris- NJSA 18A:24-61.5(1)
\$17,950,000 Proposed School Refunding Bonds
- #14 Roselle Park Borough Board of Education
Union - NJSA 18A:24-61.5(1)
\$6,550,000 Proposed School Refunding Bonds
- #15 Greater Egg Harbor Regional High School District
Atlantic - NJSA 18A:24-61.5(1)
\$2,750,000 Proposed School Refunding Bonds
- #16 Barnegat Township Board of Education
Ocean - NJSA 18A:24-61.5(1)
\$7,000,000 Proposed School Refunding Bonds
- #17 Audubon Borough Board of Education
Camden - NJSA 18A:24-61.5(1)
\$9,350,000 Proposed School Refunding Bonds
- #18 Butler Borough Board of Education
Morris - NJSA 18A:24-61.5(1)
\$3,000,000 Proposed School Refunding Bonds

- #19 Avalon Borough Board of Education
Cape May - NJSA 18A:24-61.5(1)
\$3,000,000 Proposed School Refunding Bonds
- #20 Florence Township Board of Education
Burlington - NJSA 18A:24-61.5(1)
\$26,400,000 Proposed School Refunding Bonds
- #21 Gateway Regional High School District Board of Education
Gloucester - NJSA 18A:24-61.5(1)
\$6,800,000 Proposed School Refunding Bonds
- #22 Fair Lawn Borough Board of Education
Bergen - NJSA 18A:24-61.5(1)
\$7,075,000 Proposed School Refunding Bonds
- #23 North Brunswick Township Board of Education
Middlesex - NJSA 18A:24-61.5(1)
\$26,550,000 Proposed School Refunding Bonds
- #24 Mount Olive Township Board of Education
Morris - NJSA 18A:24-61.5(1)
\$6,800,000 Proposed School Refunding Bonds
- #25 Woodbridge Township Board of Education
Middlesex - NJSA 18A:24-61.5(1)
\$46,100,000 Proposed School Refunding Bonds
- #26 Delaware Valley Regional Board of Education
Hunterdon - NJSA 18A:24-61.5(1)
\$3,350,000 Proposed School Refunding Bonds
- #27 Ramsey Borough Board of Education
Union - NJSA 18A:24-61.5(1)
\$18,200,000 Proposed School Refunding Bonds
- #28 Riverside Township Board of Education
Burlington - NJSA 18A:24-61.5(1)
\$6,500,000 Proposed School Refunding Bonds
- #29 Moorestown Township Board of Education
Burlington - NJSA 18A:24-61.5(1)
\$21,000,000 Proposed School Refunding Bonds

****THE FOLLOWING TWENTY-FOUR (24) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA****

- 10:10 AM #1 Livingston Township
Essex - NJSA 40A:2-51
\$4,200,000 Proposed Refunding Bond Ordinance

- #2 Elizabeth City
Union - NJSA 40A:2-51
\$8,800,000 Proposed Refunding Bond Ordinance
- #3 Englewood Cliffs Borough
Bergen - NJSA 40A:2-51
\$2,750,000 Proposed Refunding Bond Ordinance
- #4 Parsippany - Troy Hills Township
Morris - NJSA 40A:2-51
\$18,630,000 Proposed Refunding Bond Ordinance
- #5 Fort Lee Borough
Bergen - NJSA 40A:2-51
\$10,500,000 Proposed Refunding Bond Ordinance
- #6 Moorestown Township
Burlington - NJSA 40A:2-51
\$6,300,000 Proposed Refunding Bond Ordinance
- #7 North Brunswick Township
Middlesex - NJSA 40A:2-51
\$6,500,000 Proposed Refunding Bond Ordinance
- #8 Brick Township
Ocean - NJSA 40A:2-51
\$15,750,000 Proposed Refunding Bond Ordinance
- #9 Monroe Township
Middlesex - NJSA 40A:2-51
\$9,500,000 Proposed Refunding Bond Ordinance
- #10 Piscataway Township
Middlesex - NJSA 40A:2-51
\$4,000,000 Proposed Refunding Bond Ordinance
- #11 North Bergen Township
Hudson - NJSA 40A:2-51
\$3,120,000 Proposed Refunding Bond Ordinance
- #12 Avalon Borough
Cape May - NJSA 40A:2-51
\$5,750,000 Proposed Refunding Bond Ordinance
- #13 Millville City
Cumberland - NJSA 40A:2-51
\$8,500,000 Proposed Refunding Bond Ordinance
- #14 Newton Town
Sussex - NJSA 40A:2-51
\$11,000,000 Proposed Refunding Bond Ordinance

- #15 Toms River Township
Ocean - NJSA 40A:2-51
\$18,500,000 Proposed Refunding Bond Ordinance

- #16 Hillsborough Township
Somerset - NJSA 40A:2-51
\$8,000,000 Proposed Refunding Bond Ordinance

- #17 Hammonton Town
Atlantic - NJSA 40A:2-51
\$3,800,000 Proposed Refunding Bond Ordinance

- #18 Sayreville Borough
Middlesex - NJSA 40A:2-51
\$13,500,000 Proposed Refunding Bond Ordinance

- #19 Atlantic City
(Tax-Exempt)
Atlantic - NJSA 40A:2-51
\$6,100,000 Proposed Refunding Bond Ordinance

(Taxable)
NJSA 40A:2-51
\$17,500,000 Proposed Refunding Bond Ordinance

- #20 Hamilton Township
(Taxable)
Mercer - NJSA 40A:2-51
\$6,000,000 Proposed Refunding Bond Ordinance

(Tax-Exempt)
NJSA 40A:2-51
\$42,000,000 Proposed Refunding Bond Ordinance

- #21 Little Egg Harbor Township
Ocean - NJSA 40A:2-51
\$5,750,000 Proposed Refunding Bond Ordinance

- #22 Allendale Borough
Bergen - NJSA 40A:2-51
\$4,150,000 Proposed Refunding Bond Ordinance

- #23 Berlin Township
Camden - NJSA 40A:2-51
\$5,100,000 Proposed Refunding Bond Ordinance

- #24 Bergen County
Bergen - NJSA 40A:2-51
\$21,000,000 Proposed Refunding Bond Ordinance

****THE FOLLOWING EIGHT (8) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA****

10:20 AM #1 Monmouth County Improvement Authority
(County Guaranteed Pooled Governmental Loan Revenue Refunding Bonds)
Monmouth - NJSA 40A:5A-6
\$151,322,000 Proposed Project Financing

NJSA 40A:5A-6
\$75,661,000 Proposed County Guarantee

Allentown Borough

Monmouth - NJSA 40A:2-51
\$2,055,000 Proposed Refunding Bond Ordinance

Avon-by-the-Sea

Monmouth - NJSA 40A:2-51
\$866,000 Proposed Refunding Bond Ordinance

Colts Neck Township

Monmouth - NJSA 40A:2-51
\$6,496,000 Proposed Refunding Bond Ordinance

Eatontown Borough

Monmouth - NJSA 40A:2-51
\$1,758,000 Proposed Refunding Bond Ordinance

Holmdel Township

Monmouth - NJSA 40A:2-51
\$2,949,000 Proposed Refunding Bond Ordinance

Keyport Borough

Monmouth - NJSA 40A:2-51
\$4,200,000 Proposed Refunding Bond Ordinance

Marlboro Township

Monmouth - NJSA 40A:2-51
\$1,475,000 Proposed Refunding Bond Ordinance

Matawan Borough

Monmouth - NJSA 40A:2-51
\$4,468,000 Proposed Refunding Bond Ordinance

Middletown Township

Monmouth - NJSA 40A:2-51
\$19,661,000 Proposed Refunding Bond Ordinance

Millstone Township

Monmouth - NJSA 40A:2-51
\$7,652,000 Proposed Refunding Bond Ordinance

Neptune Township

Monmouth - NJSA 40A:2-51

\$7,520,000 Proposed Refunding Bond Ordinance

Oceanport Borough

Monmouth - NJSA 40A:2-51

\$582,000 Proposed Refunding Bond Ordinance

Spring Lake Borough

Monmouth - NJSA 40A:2-51

\$2,730,000 Proposed Refunding Bond Ordinance

Tinton Falls Borough

Monmouth - NJSA 40A:2-51

\$444,000 Proposed Refunding Bond Ordinance

Wall Township

Monmouth - NJSA 40A:2-51

\$2,678,000 Proposed Refunding Bond Ordinance

Howell Township Board of Education

Monmouth - NJSA 18A:24-61.5(1)

\$10,127,000 Proposed School Refunding Bonds

- #2 Somerset County Improvement Authority
(Loan Revenue Refunding Bonds/Somerville Borough)
Somerset - NJSA 40A:5A-6
\$3,700,000 Proposed Project Financing

Somerville Borough

NJSA 40A:2-51

\$3,700,000 Proposed Refunding Bond Ordinance

- #3 Passaic County Improvement Authority
(Lease Revenue Refunding Bonds)
Passaic - NJSA 40A:5A-6
\$63,500,000 Proposed Project Financing

NJSA 40A:5A-6

\$63,500,000 Proposed County Guarantee

- #4 Monmouth County Improvement Authority
(Lease Revenue Refunding Bonds/Brookdale Community College Project)
Monmouth - NJSA 40A:5A-6
\$10,000,000 Proposed Project Financing

NJSA 40A:5A-6

\$10,000,000 Proposed County Guarantee

- #5 Sussex County Municipal Utilities Authority
(Revenue Refunding Bonds)
Sussex - NJSA 40A:5A-6
\$3,500,000 Proposed Project Financing

#6 Evesham Township Municipal Utilities Authority
(Revenue Refunding Bonds)
Burlington - NJSA 40A:5A-6
\$22,500,000 Proposed Project Financing

#7 New Brunswick City Parking Authority
(City-Guaranteed Parking Revenue Refunding Bonds)
Middlesex - NJSA 40A:5A-6
\$48,000,000 Proposed Project Financing

NJSA 40A:5A-6
\$48,000,000 Proposed Municipal Guarantee

#8 **Old Business**
Hopewell Borough Fire District #1
Mercer – NJSA 40A:5A-6
\$155,000 Proposed Project Financing

****THE FOLLOWING TWO (2) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA****

10:25 AM #1 Wildwood City
(USDA)
Cape May - NJSA 40A:2-26(e)
\$1,064,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c)
\$1,064,000 Proposed Waiver of Down Payment

#2 Paulsboro Borough
(USDA)
Gloucester - NJSA 40A:2-26(e)
\$3,491,000 Proposed Non-Conforming Maturity Schedule

****THE FOLLOWING TWO (2) APPLICATION WILL BE CONSIDERED ON CONSENT AGENDA****

10:30 AM #1 Rockaway Valley Regional Sewerage Authority
Morris - NJSA 58:11B-9(a)
\$8,000,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6
\$8,000,000 Proposed Project Financing

#2 **Old Business**
City of Elizabeth
Union – NJSA 58:11B-9(a)
\$7,500,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e)
\$7,500,000 Proposed Non-Conforming Maturity Schedule

****THE FOLLOWING FOUR (4) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA****

- 10:35 AM #1 Little Falls Township
(Emergency)
Passaic - NJSA 40A:2-51
\$675,000 Proposed Refunding Bond Ordinance
- #2 Woodcliff Lake Borough
(Tax Appeals)
Bergen - NJSA 40A:2-51
\$875,000 Proposed Refunding Bond Ordinance
- #3 Wallington Borough
(Emergency)
Bergen - NJSA 40A:2-51
\$440,000 Proposed Refunding Bond Ordinance
- #4 Wayne Township
(Emergency)
Passaic - NJSA 40A:2-51
\$1,330,000 Proposed Refunding Bond Ordinance
- 10:40 AM Spotswood Borough Board of Education
(Energy Conservation)
Middlesex - NJSA 18A:24-61.5(1)
\$2,700,000 Proposed School Refunding Bonds
- NJSA 18A:18A-4.6(1)
\$2,700,000 Proposed Energy Conservation Program
- 10:45 AM Barnegat Township Board of Education
(Energy Conservation)
Ocean - NJSA 18A:18A-4.6(1)
\$5,500,000 Proposed Energy Conservation Program
- NJSA 18A:24-61.5(1)
\$5,500,000 Proposed School Refunding Bonds
- 10:50 AM Teaneck Township Board of Education
(Energy Conservation)
Bergen - NJSA 18A:24-61.5(1)
\$9,060,000 Proposed School Refunding Bonds
- NJSA 18A:18A-4.6(1)
\$9,060,000 Proposed Energy Conservation Program
- 10:55 AM Belvidere Township
(Tax Appeals)
Warren - NJSA 40A:2-51
\$820,000 Proposed Refunding Bond Ordinance

- 11:00 AM Brielle Borough
(Tax Appeals)
Monmouth - NJSA 40A:2-51
\$529,000 Proposed Refunding Bond Ordinance
- 11:05 AM Deptford Township
(Tax Appeals)
Gloucester - NJSA 40A:2-51
\$711,000 Proposed Refunding Bond Ordinance
- 11:10 AM Clinton Town
(Tax Appeals)
Hunterdon - NJSA 40A:2-51
\$100,000 Proposed Refunding Bond Ordinance
- 11:15 AM East Rutherford Borough
(Tax Appeals)
Bergen - NJSA 40A:2-51
\$1,522,000 Proposed Refunding Bond Ordinance
- 11:20 AM Paterson City
(Tax Appeals)
Passaic - NJSA 40A:2-51
\$3,300,000 Proposed Refunding Bond Ordinance

NJSA 40A:3-1
\$3,300,000 Proposed Qualified Bond Ordinance
- 11:25 AM Somerset County Improvement Authority
(Franklin Property Acquisition Project)
Somerset - NJSA 40A:5A-6
\$2,300,000 Proposed Project Financing
- 11:30 AM Union County Improvement Authority
(Union County Family Court Project)
Union - NJSA 40A:5A-6
\$45,000,000 Proposed Project Financing

NJSA 40A:5A-6
\$45,000,000 Proposed County Guarantee

NJSA 40:37A-54(l)
\$45,000,000 Proposed Lease Agreement
- 11:35 AM Cape May County Bridge Commission
(County Guaranteed Revenue Refunding Bonds)
Cape May - NJSA 40A:5A-6
\$14,000,000 Proposed Project Financing

NJSA 40A:5A-6
\$14,000,000 Proposed County Guarantee

- 11:40 AM Allamuchy Township
Warren - NJSA 40A:2-51
\$3,115,000 Proposed Refunding Bond Ordinance
- 11:45 AM Lawrence Township
Mercer - NJSA 40A:2-51
\$5,250,000 Proposed Refunding Bond Ordinance
- 11:50 AM City of Union City
Hudson – NJSA 40A:3-1
\$453,525 Proposed Re-Appropriation Ordinance
- 11:55 AM Jersey City
Hudson - NJSA 40A:2-51
\$27,395,000 Proposed Refunding Bond Ordinance
- NJSA 40A:3-4
\$27,395,000 Proposed Qualified Bond Ordinance
- 12:00 PM Perth Amboy City
Middlesex - NJSA 40A:3-1
\$38,000,000 Proposed Qualified Bond Ordinance
- NJSA 40A:2-11(c)
\$38,000,000 Proposed Waiver of Down Payment
- 12:05 PM Salem City Municipal Port Authority
Salem – NJSA 40:68A-43.1
Proposed Municipal Port Authority Budget Approval
- 12:10 PM Local Finance Board
State – NJSA 40A:9-22.1 et seq.
Local Government Ethics Law
South Bound Brook Borough
**(Failure to Submit Financial Disclosure
Statements for 2009, 2010, 2011)**

Patricia Parkin McNamara
Executive Secretary
Local Finance Board

All visitors to the Department of Community Affairs Building are required to show picture identification for admittance into the Building.

Scheduled times are approximate, please arrive 30 minutes prior to the listed time.

Representatives of the News Media with a desire for further information regarding this Agenda, please follow DCA policy and contact the Department of Community Affairs Public Information Officer at (609) 292-6055.