NJDEP Environmental and Historic Review Application for EDA and DCA/NEP Programs

1. Agency Name:
2. Date of Application Submittal to DEP: 12/16/13
3. CDBG-DR Program: NEP
4. Application ID Number: NEV 7014-02325 7020-00
5. National Objective Description/Number:
6. Grant Number: <u>B-13-DS-34-0001</u>
7. Applicant Name: Woodlands Residential IIC
8. Project Location: $\frac{257}{361}\frac{363}{365}$ (Street Address) $\frac{367}{369}\frac{371}{369}$ (Zip) 07017
Woodland Avenue (Municipality) East Overinge
(County) Essex (Block) 620 (Lot)s 1.05/1.06/1.06
(County) ESSEX (Block) 600 (Lot)51.05/1.06/1.0 (A separate form with a unique Application ID number is required for each location.) 9. Detailed Project Description Provide a thorough description of the printing of the p
Provide a thorough description of the existing conditions at the site, work that will occur at the
site, and the final project outcome. See Attachment A for directions.
10. Change in Use
Will the project result in a change in use for the land or structure? If YES, please describe and document.
Examples: Appropriate Approximate Approximation and the same person of
a. Residential use → Non-residential (commercial industrial or mixed use)
0. Non-residential (commercial, industrial, or mixed use) -> Residential
Will the project result in a change in size or capacity of any kind? If YES, describe the percentage increase in size, footprint, number or capacity. Include any increase to main building(s), ancillary structure(s), parking areas, landscaping, paying, discharges such as
(wastewater), solid waste (trash), or process discharges, etc. Examples:
a. Increase in retail space, restaurant or theater seating capacity with 30% larger footprint and additional parking spaces.
b. Increase in production capacity of manufacturing facility by 15%
c. Change in landscaping resulting in 25% more impervious surface/parism
12. Market Value (for multi-family rehabilitation projects only) What is the estimated cost of the rehabilitation are assets.
What is the estimated cost of the rehabilitation as a percentage of the estimated post-rehab value of the building? Attach documentation such as comparable housing prices.
2366311234
The cost of the rehabilitation is currently projected at \$1,212,412. The estimated value of
property 3 / units of affordable nousing is expected to be \$2,000,425 (Debalither)
costs are 61% of the projected value at completion.) 13. Right of Entry Form signed by property owner
00471 2 (e) 6100
Initial Determination of Level of Review CA SCM Initials LMM
Reason for Initial Determination New Construction 7 sites - This section is for DEP use. Not Scattered site

Woodland Townhomes Project
Application for Environmental Review portion of the Stronger NJ Loan Program
November 25, 2013

1. Contact Information:

a. Property Owner:

Woodlands Residential, LLC

201-886-7800 Ext. 24 joe@thealpertgroup.com

b. Project Representative:

Joesph Alpert

201-886-7800 Ext. 24 joe@thealpertgroup.com

2. Project Description:

The Woodland Townhomes project will create 7 new affordable for-sale housing ubits in East Orange in Essex County.

The housing units will be new townhomes with 1,723 sq. ft., 3 bedrooms, hardwood floors and an attached 1 car garage. The homes will be built on vacant lots which will stabilize the Woodlands at Upsala neighborhood which is 100% residential.

Each home will be sold for \$150,000 to households with incomes between 50% AMI and 80% AMI. Special strategies will be employed to market the units to households impacted by Super Storm Sandy. All homebuyers will be required to complete a homeownership counseling program.

The project will be financed with a \$1,327,848 NEP loan and the developer's self-financing during construction. Proceeds from home sales will be used to repay the developer's construction advances.

The developer owns the site, has received all municipal approvals and is ready to start construction immediately.

3. Project Budget:

Acquisition		\$!	525,000
Architectural and Engineering		\$	21,000
Appraisal		\$	17,500
Attorney		\$	35,000
Surveyor		\$	7,000
Cost Certification		\$	12,000
Marketing		\$	25,000
Real Estate Taxes		\$	28,000
Insurance		\$	10,000
Interest		\$	35,000

Sales Commissions\$ 63,000Building Permits\$ 35,000Construction\$1,295,000Developer Fee\$269,348

Total Project Budget

\$2,377,848

Funding Sources:

 Private Capital
 \$1,050,000

 NEP Loan
 \$1,327,848

4. Site Plan enclosed.

5. Preliminary Assessment enclosed.

6. Miscellaneous:

- a. City of East Orange Site Plan Approval
- b. County of Essex Site Plan Approval
- c. Site survey
- d. Site Photo

PAMS_PIN;

0705_620_1.05

0705_620_1.05

0705_620_1.08

0705_620_1.09

0705_620_1.09

0705_620_1.09

- 10. Change in Use- Not Applicable
- 11. Change in Size or Capacity- Not Applicable
- 12. Market Value- Not Applicable
- 13. Right of Entry Form- Enclosed.

PAMS_PINS

0705_620_1.05

0705-620-1.06

0705 - 620-1.08

0705 -620-1.09

0705 - 620-1.07

0705_620_1.10

0705_620-1.11