



New Jersey Reconstruction, Rehabilitation, Elevation, and Mitigation (RREM) Program

Form 6: Initial Site Inspection Summary / Preliminary Determination of Rehabilitation or Reconstruction

APPLICANT NAME:	TAPAN DAY	DATE:	07/02/2015
APPLICANT ADDRESS:	120 N TEXAS AVE RR 3, ATLANTIC CITY, NJ 08401		
APPLICANT ID NUMBER:	RRE0031126		

The RREM Program Manager has completed the Estimated Cost of Repair (ECR) for the home at the above address. This form is intended to communicate to the homeowner, a preliminary determination of rehabilitation or reconstruction prior to submittal to the New Jersey Department of Environmental Protection (DEP). Homeowners should note that in some circumstances, the outcome of the DEP review could change the preliminary determination of rehabilitation or reconstruction.

RREM PRELIMINARY FEASIBILITY DETERMINATION (To be completed by RREM)

A home will be recommended for reconstruction if the ratio of the cost of repair to the cost of a RREM Standard Model home (of equal number of bedrooms) is greater than or equal to 75%.

A home will be recommended for rehabilitation if the ratio of the cost of repair to the cost of a RREM Standard Model home (of equal number of bedrooms) is less than 75%.

If the ratio of the cost of repair to the cost of a RREM Standard Model (of equal number of bedrooms) is between 50% and 100%, homeowners will be given the option to select reconstruction or rehabilitation and be credited the full Total Development Cost in their grant award calculation. Applicants whose cost ratio is outside these parameters and select a feasibility pathway different from the RREM recommendation will be capped at the RREM recommended pathway's Total Development Cost in their grant award calculation.

Eligible Work in Place (WIP): \$ 9,581.55

Total loss with Form 1 (Yes/No): No

Total Work in Place (WIP): \$ 9,581.55

RREM Standard Model Cost: \$ 231,941.00

Estimated Cost of Repair (ECR): \$ 19,358.75

Total ECR as Percent of RREM Standard Model: 80.72%

Cost to Elevate: \$ 183,456.00

Square Footage: 980.00

Total Cost to Repair and Elevate: \$ 202,814.75

Number of Stories: 2

Mobility Modification Costs: \$ 0.00

Exterior Finish: Brick Veneer

Demolition (Reconstruction Only): \$ 19,305.02

FEMA Estimated Property Value: \$ 161,347.20

Substantial Damage Determination (Non S-D Applicants Only): 17.94%

☐ Reconstruction (check if reconstruction applies or applicant has option between reconstruction or rehabilitation)

Preliminary Reconstruction Cost: (Based on RREM Standard Model)

☒ Rehabilitation (check if rehabilitation applies)

Preliminary Rehabilitation Cost: \$202,814.75 (Based on ECR including elevation as required)

APPLICANT CHOICE OF REHABILITATION/RECONSTRUCTION (To be completed by SSHIP) (REQUIRED)

Homeowners are able to decide between rehabilitation and reconstruction for their home. Applicants should be contacted by SSHIP to confirm their selected feasibility pathway. If the selected pathway conflicts with the RREM recommended feasibility, SSHIP must confirm whether the applicant will be credited the full Total Development Cost of the selected pathway in their grant award calculation (if between 50% - 100% ratio of ECR to Standard Model house) or capped at the RREM recommended feasibility's Total Development Cost.

☐ Reconstruction (check if Homeowner agrees to proceed as Reconstruction)

☐ Rehabilitation (check if Homeowner agrees to proceed as Rehabilitation)

ReNew Jersey Stronger Housing Advisor

Date

Summary of conversation: