

Cumberland Empowerment Zone Gets \$2.5M Award

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TRENTON -- The Cumberland County Empowerment Zone received a \$2.5 million Neighborhood Stabilization Program award Wednesday from the state.

The funding will be used "to assist in preventing further foreclosures" in the area, according to Assemblywoman Celeste Riley.

The money is part of \$49.4 million awarded Wednesday to municipalities across New Jersey by Gov. Jon Corzine and Department of Community Affairs Commissioner Joseph Doria.

"The Neighborhood Stabilization program is an excellent example of the ways in which the state continues to aggressively work to alleviate the negative repercussions of the current economic downturn," said state Sen. Stephen Sweeney. "These awards will help play an important and meaningful role in helping to turn the tide of our rising foreclosures."

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