



New Jersey
NATURAL LANDS TRUST

AGENDA

NATURAL LANDS TRUST MEETING

June 3, 2016

Location: Office of Natural Lands Management

501 E. State Street, 5 Station Plaza

4th Floor Large Conference Room

Trenton, NJ

12:00 PM

- I. Statement of Open Public Meetings Act**
- II. General Public Comment**
- III. Financial Report**
 - First Quarter 2016 Financial Reports, for decision
- IV. Minutes of March 4, 2016 meeting, for decision**
- V. Unfinished Business**
 - Petty's Island, Pennsauken Township, Camden County, request for approval of Crowley lease extension until December 31, 2017 (11-month extension), for decision (no enclosure)
 - Delaware Bay Migratory Shorebird Project 2016 Budget Request by Endangered and Nongame Species Program, status update (no enclosure)
 - 2015 Annual Report, status update (no enclosure)
- VI. New Business**
 - Wallkill Preserve-Logan Land Donation Offer, Ogdensburg Borough, Sussex County, for decision
- VII. Adjourn**

THE NEW JERSEY NATURAL LANDS TRUST
STATEMENT OF FINANCIAL POSITION
MACH 31, 2016

(See Accountant's Review Report)

	Fixed Asset Fund	General Fund	Hyponex	Petty's Island	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition	Wetlands Mitigation	TOTAL
ASSETS												
Current Assets												
Cash and Cash Equivalents	-	\$ 1,490,520	\$ 6,433	\$ 714,581	\$ 823,451	\$ 5,676	\$ 485,660	\$ 1,301,769	\$ 640,871	\$ 15,574	\$ 3,608,144	\$ 9,092,679
Tenants Escrow	-	3,036	-	-	-	-	-	-	-	-	-	3,036
Bennett Bogs Endowment	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Hirst Pond Endowment	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Hainesville Wood	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Accrued Interest Receivable	-	3,173	131	1,410	278	-	-	-	-	-	18,276	23,268
Total Current Assets	-	1,571,729	6,564	715,991	823,729	5,676	485,660	1,301,769	640,871	15,574	3,626,420	9,193,983
Fixed Assets												
Land	38,079,629	-	-	-	-	-	-	-	-	-	-	38,079,629
Equipment	2,364	-	-	-	-	-	-	-	-	-	-	2,364
Vehicles	15,544	-	-	-	-	-	-	-	-	-	-	15,544
Accumulated Depreciation	(17,908)	-	-	-	-	-	-	-	-	-	-	(17,908)
Total Fixed Assets	38,079,629	-	-	-	-	-	-	-	-	-	-	38,079,629
Other Assets												
Investments-Long Term (FMV)	-	595,649	75,170	193,603	302,779	190,253	-	-	-	-	3,168,726	4,526,180
Due From Related Fund	-	444	-	81,000	-	-	-	-	-	-	-	81,444
Total Other Assets	-	596,093	75,170	274,603	302,779	190,253	-	-	-	-	3,168,726	4,607,624
TOTAL ASSETS	\$38,079,629	\$2,167,822	\$ 81,734	\$ 990,594	\$ 1,126,508	\$ 195,929	\$ 485,660	\$ 1,301,769	\$ 640,871	\$ 15,574	\$ 6,795,146	\$ 51,881,236
LIABILITIES & NET ASSETS												
Liabilities												
Due To Related Fund	-	\$ 81,000	-	\$ 444	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,444
Due to Endowment Account	-	75,000	-	-	-	-	-	-	-	-	-	75,000
Security Deposits Payable	-	2,792	-	-	-	-	-	-	-	-	-	2,792
Total Liabilities	-	158,792	-	444	-	-	-	-	-	-	-	159,236
Net Assets												
Unrestricted	-	2,115,724	-	-	-	-	-	-	-	-	-	2,115,724
Permanently Restricted	38,079,629	-	78,211	1,030,467	1,160,940	211,227	485,660	1,301,769	640,871	15,574	7,174,381	38,079,629
Temporarily Restricted	-	-	3,523	(40,317)	(34,432)	(15,298)	-	-	-	-	(379,235)	12,099,100
Unrealized Gain/Loss	-	(106,694)	81,734	990,150	1,126,508	195,929	485,660	1,301,769	640,871	15,574	6,795,146	(572,453)
Total Net Assets	38,079,629	2,009,030	81,734	990,150	1,126,508	195,929	485,660	1,301,769	640,871	15,574	6,795,146	51,722,000
TOTAL LIABILITIES & NET ASSETS	\$38,079,629	\$2,167,822	\$ 81,734	\$ 990,594	\$ 1,126,508	\$ 195,929	\$ 485,660	\$ 1,301,769	\$ 640,871	\$ 15,574	\$ 6,795,146	\$ 51,881,236

The accompanying notes are an integral part of the financial statements.

THE NEW JERSEY NATURAL LANDS TRUST
STATEMENT OF ACTIVITIES AND NET ASSETS
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2016

(See Accountant's Review Report)

	Trust Funds										TOTAL	
	Fixed Asset Fund	General Fund	Hyponex	Petty's Island	Petty's Island Cultural	Shorebird	TGP Acquisition	TGP Animals	TGP Plants	Wetlands Acquisition		Wetlands Mitigation
Revenue (Restricted)												
Contribution Income	\$ -	\$ 25,365	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,365
Expense												
Materials and Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	3,845	-	-	-	-	-	-	-	-	-	3,845
Maintenance	-	3,311	-	-	-	-	-	-	-	-	-	3,311
Annual Report	-	-	-	-	-	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-
Educational Programming	-	-	-	-	-	-	-	-	-	-	-	-
Other Authorized Expenditures	-	-	-	11,079	-	-	-	-	-	-	49,947	61,026
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$ -	\$ 7,156	\$ -	\$ 11,079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,947	\$ 68,182
Other Income												
Rent Income	-	7,950	-	-	-	-	-	-	-	-	-	7,950
Interest/Dividend Income	-	2,811	478	1,154	2,810	990	452	1,213	597	14	17,261	27,780
Miscellaneous Income	-	2,000	-	-	-	-	-	-	-	-	-	2,000
Gain or Loss on Sale	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income	\$ -	\$ 12,761	\$ 478	\$ 1,154	\$ 2,810	\$ 990	\$ 452	\$ 1,213	\$ 597	\$ 14	\$ 17,261	\$ 37,730
Excess Revenues Over Expenses	\$ -	\$ 30,970	\$ 478	\$ 115,075	\$ 2,810	\$ 990	\$ 452	\$ 1,213	\$ 597	\$ 14	\$ (32,686)	\$ 119,913
Net Asset Balance Dec 31, 2015	\$ 38,079,629	\$ 1,975,408	\$ 81,503	\$ 874,599	\$ 1,124,404	\$ 194,346	\$ 485,208	\$ 1,300,556	\$ 640,274	\$ 15,560	\$ 6,825,474	\$ 51,596,961
Land Acquisition	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized Loss/Gain	-	2,652	(247)	476	(706)	593	-	-	-	-	2,358	5,126
Adjustment for Prior Period	-	-	-	-	-	-	-	-	-	-	-	-
Net Asset Balance Mar 31, 2016	\$ 38,079,629	\$ 2,009,030	\$ 81,734	\$ 990,150	\$ 1,126,508	\$ 195,929	\$ 485,660	\$ 1,301,769	\$ 640,871	\$ 15,574	\$ 6,795,146	\$ 51,722,000

The accompanying notes are an integral part of the financial statements.

**MINUTES OF THE
NATURAL LANDS TRUST MEETING**

March 4, 2016

12:00 PM

Office of Natural Lands Management, Trenton, New Jersey

Chairman Catania called the meeting to order at 12:00 PM and roll was taken. A quorum of trustees was present. At least one of the trustees was a state governmental representative.

The Open Public Meetings Act notice was read as follows: Notice of the date, time, location and agenda, to the extent known, was forwarded to three newspapers of general circulation, and provided to the Secretary of State in accordance with the Open Public Meetings Act. It was also noted that such notice was provided on the Trust's website in compliance with the Act requiring State, regional, and local authorities, boards, and commissions to establish a website providing specific information in order to facilitate transparency in government.

In attendance were:

Michael Catania, Chairperson
James Hall, Vice Chairperson
Theresa Lettman, Trustee/Secretary-
Treasurer
Judeth Yeany, DEP Trustee
Larry Torok, DEP Trustee
Steve Eisenhauer, Trustee
Emile DeVito, Trustee, arrived at 12:10 PM

Matt Spayth, Trustee representative for the
State Treasurer
Lynn Fleming, alternate for Rich
Boornazian, Trustee representative for the
DEP Commissioner
Ryan Benson, DAG, Trust Counsel
Robert J. Cartica, Executive Director
Martin Rapp, Trust Staff
Cari Wild, Trust Staff

Absent were:

Thomas Gilmore, Trustee
State House Commission representative (not appointed)

Guests: None

General Public Comment: None

Financial Report: Mr. Cartica outlined the Financial Statements for the quarters ending September 30, 2015 and December 31, 2015. Mr. Hall motioned to approve the Financial Statements. Ms. Fleming seconded the motion and the Financial Statements were unanimously approved by a vote of 7 to 0.

The **October 16, 2015 minutes** were reviewed. Mr. Hall motioned to approve the minutes. Mr. Spayth seconded the motion and the minutes were unanimously approved by a vote of 8 to 0.

Unfinished Business:

Ms. Wild provided the Board with a **Petty's Island, Pennsauken Township, Camden County Status Report**. The Trust and New Jersey Audubon Society (NJAS) held the annual Petty's Island stakeholder meeting on February 5, 2016. In December 2015, the Trust received a historical research report from Hunter Research that is now available on the Trust's website. The recent \$175,000 William Penn Foundation grant to the Trust will fund Petty's Island educational programming for this year and next year. This year is the fourth and final renewal year of the Trust's contract with NJAS. Later this spring we plan to bid out another one year contract with the provision to renew for four additional one-year terms. Mr. Catania reported that CITGO and Crowley are discussing the terms of an extension of their lease not to extend beyond 2017.

Mr. Catania updated the Board that the Endangered and Nongame Species Program (ENSP) and the Conserve Wildlife Foundation (CWF) were still working out the details of the **Delaware Bay Migratory Shorebird Project 2016 Budget Request**. At its October 16, 2015 meeting, the Board approved the 2016 budget up to \$102,500, the specifics of which subject to approval by the Executive Director and the Chair, with a reallocation rider and upfront \$35,000 payment.

New Business:

Mr. Cartica presented the **Spending Authorization for Calendar Year 2016**. This year's authorization includes a full biodiversity inventory at the Warren Grove Preserve and a number of species- or habitat-specific inventories at other preserves. Mr. Hall motioned to approve the Spending Authorization for Calendar Year 2016. Ms. Fleming seconded the motion and the 2016 Spending Authorization was unanimously approved by a vote of 8 to 0.

Ms. Yeany presented the **Nominating Committee Recommendations** for Chairperson, Vice Chairperson, Secretary/Treasurer Officers and motioned their approval. Nominated for Chairperson was Michael Catania, Vice Chairperson was James Hall, and Secretary-Treasurer was Theresa Lettman. The motion was unanimously approved by a vote of 8 to 0.

The Board considered the **Reinhardt-Bender/GA Land Management Assignment Offer in Montague Township, Sussex County**. Mr. DeVito motioned to approve the land management assignment. Mr. Torok seconded the motion and the offer was approved by a vote of 7 to 0. Ms. Yeany recused herself from the matter based on the advice from the NJ Attorney General's Office that her vote may present an appearance of conflict notwithstanding that she has no personal or financial stake in Trust management assignments.

The Board considered the **Hirst Ponds-Widmaier in Land Donation Offer in Galloway Township, Atlantic County**. Mr. DeVito motioned to approve the land donation. Ms. Lettman seconded the motion and the offer was unanimously approved by a vote of 8 to 0.

The Board considered the **Wildcat Branch Project Area in Franklin Borough and Hardyston and Sparta Townships, Sussex County**. Mr. Hall motioned to approve the Wildcat Branch Project Area on the condition that lands within the Project Area that would present management concerns, such as structures, improvements or contamination, or that would require the expenditure of Trust funds, be brought to the Board for specific approval before acquisition. Mr. DeVito seconded the motion and the offer was accepted by a vote of 7 to 0 with Ms. Yeany abstaining.

Mr. Cartica presented the Board with the **Tennessee Gas Pipeline (TGP) Plant Fund-2016 Work Plan**. Mr. Torok motioned to approve the TGP Plant Fund-2016 Work Plan. Ms. Fleming seconded the motion and the 2016 Work Plan was unanimously approved by a vote of 8 to 0.

Mr. Cartica presented the Board with the **New Jersey Wetlands Mitigation Council Resolution Approving Expenditures**. Mr. Cartica explained that on December 1, 2015, the Trust received a memorandum and signed resolutions dated April 1, 2014 and August 5, 2014 by the Acting Chair of the Wetlands Mitigation Council (Council) requesting disbursements totaling \$976,240.04 from the Wetlands Mitigation Fund to the Green Trust Alliance. In accordance with the Trust's April 18, 2004 MOU with the Council, the Executive Director of the Trust shall disburse moneys for projects approved by a resolution of the Council; provided, however, that disbursements exceeding \$250,000 shall require the authorization of the Trust's Board, which shall act on any request for such authorization within ten working days after the Executive Director's receipt of a request for disbursement from staff to the Council. Per Trust bylaws, in the event a decision by the Board is required and a special meeting cannot be held due to time constraints or lack of a quorum, the Executive Director may poll the members of the Board to determine their preference on an issue. In such a circumstance, the Executive Director shall supply to each Board member, in writing, a draft resolution and information sufficient for Board consideration. With the concurrence of at least seven (7) members of the Board, the Executive Director may take action in accordance with the resolution. On December 2, 2015, Mr. Cartica polled the Trust's Board to determine their preference on the resolution. After seven Board members, with at least one of them of them being an official of state government, responded affirmatively to approve the resolution, Mr. Cartica made the requested disbursements. This resolution, having been presented to the Board at today's meeting and there being no objection, was affirmed.

The Board considered the **Draft 2015 Annual Report**. Ms. Wild noted that two guest articles may be added to the 2015 Annual Report, one by Jim Wright, a trustee of The Nature Conservancy, about the High Mountain Preserve, and the other by David Snyder, State Botanist, about the Bennett Bogs Preserve. It was requested that the Board provide any comments/changes on the draft report within the next thirty days. Mr. Hall motioned to approve the draft report subject to Board members and staff having flexibility to incorporate changes, including the addition of noted articles. Ms. Yeany seconded the motion, and the 2015 Annual Report was unanimously approved by a vote of 8 to 0.

The **2016 Board meeting dates** are: June 3, 2016, September 16, 2016, and December 2, 2016.

Ms. Fleming motioned for the meeting to be adjourned. Mr. Hall seconded the motion, and the meeting was adjourned at 1:25 PM by a unanimous vote of 8 to 0.

Respectfully submitted,

Theresa Lettman
Secretary/Treasurer



**The New Jersey Natural Lands Trust
LAND OFFERING FORM**

Site Name: Sterling Hill-Logan
ID#: 875-24

Donor(s): Yoshimi Logan
Address: 27701 Forester Drive
City, State, Zip: Bonita Springs, FL 34134-1064
Phone: 973-224-0940
Agent/Contact:

Municipality: Ogdensburg Borough
County: Sussex
Quad Name:
Frontage: Plant Street
Block: 29/30
Lot: 5/3.022
Acreage/dimensions: Approximately 10 acres
Zoning:
Assessed value: \$316,000
Annual taxes:

Improvements: None
Offer restrictions: None
Offer contingencies: None
ROWs or easements: None
Type of Acquisition: Fee

Property taxes paid through end of year transfer: Yes
Property taxes paid by:

Farmland assessed: No

Estimated annual management costs:
Land management fund donation: N/A

Owner will prepare deed: Trust will prepare deed
Intended date of closing: By end of year
Property survey & monuments: As exist

Description of Offering

This Land Donation Offer is located in Ogdensburg Borough, Sussex County and consists of two separate tax parcels totaling approximately 10 acres. One of the two offered parcels falls within the approved Sterling Hill Project Area while the other falls between the approved Sterling Hill and Wallkill project areas. These project areas were drawn to coincide with the boundaries of old Natural Heritage Priority Sites of the same names, but which were redrawn by the Natural Heritage Program in 2005. The Sterling Hill Natural Heritage Priority Site now includes both parcels. One parcel has road frontage on Plant Street, while the other has frontage on Brooks Flat Road.

Ecological Description

The property is within the Highlands Planning Area. Both parcels are entirely forested with the Brooks Flat Road parcel having some pockets of wetlands and a tributary of the Wallkill River following its eastern boundary. The Brooks Flat Road parcel is partially ranked Landscape 5 as habitat for the federally threatened, state endangered bog turtle. The remainder of that parcel and the entire second parcel are ranked Landscape 4 as habitat for state endangered bobcat and state threatened barred owl and wood turtle. As mentioned, both parcels fall entirely within the Sterling Hill Natural Heritage Priority Site, which includes habitat and buffer for state endangered plants such as Virginia bunchflower and hemlock-parsley. The unique geology below Sterling Hill and surrounding areas is well known for rare minerals. Approximately 350 types of minerals are known to occur in this area and account for 10 percent of the minerals known to science. Approximately 35 of these minerals have not been found anywhere else in the world.

Management Issues and Concerns

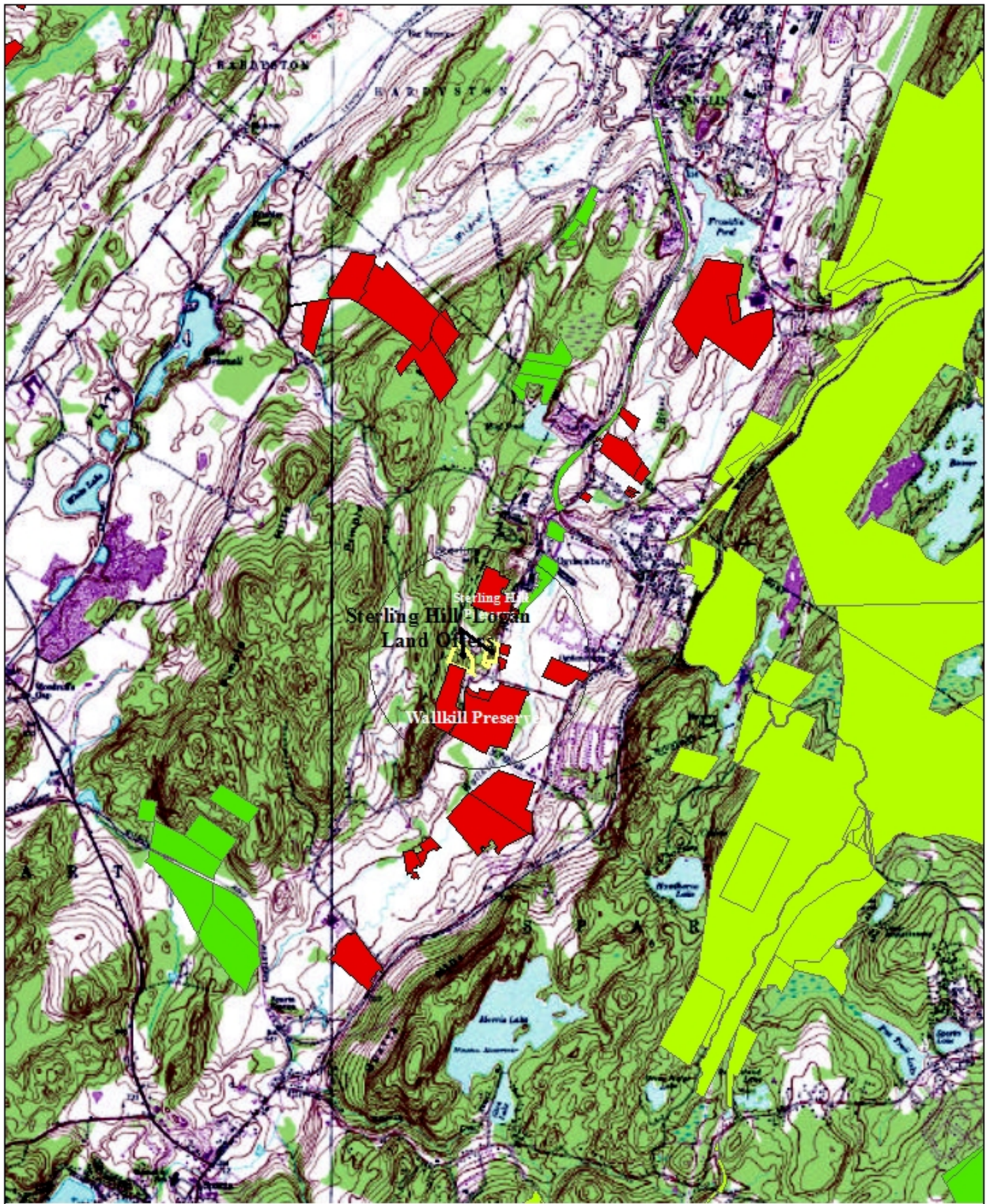
Staff has not yet inspected this property. However, based on staff's familiarity with this area, this property is not expected to present any significant management concerns.

Acquisition Criteria

The property meets the Board's acquisition criteria for Endangered Species Habitat since it includes suitable habitat for state or federally listed plant or animal species. There is no offer of a land management donation.

Staff Recommendations

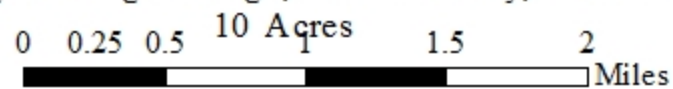
Staff recommends the approval of this land donation offer as an addition to the Trust's Sterling Hill Preserve. In addition, staff recommends the approval of an updated Sterling Hill project area that coincides with the current Sterling Hill Natural Heritage Priority Site.

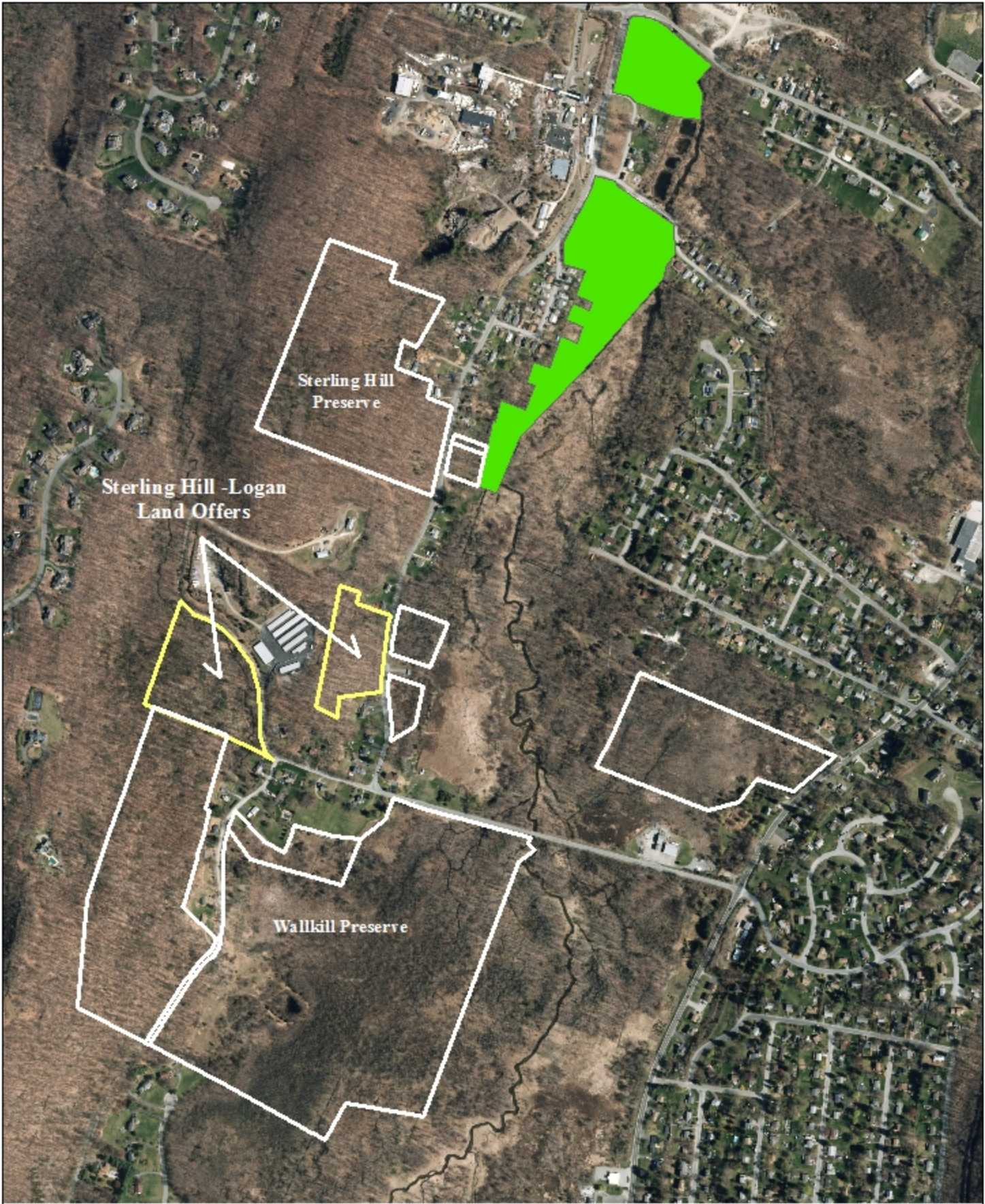


New Jersey Natural Lands Trust

Sterling Hill -Logan

Ogdensburg Borough, Sussex County, New Jersey





New Jersey Natural Lands Trust

Sterling Hill -Logan

Ogdensburg Borough, Sussex County, New Jersey
10 Acres

