

EXHIBIT 122

AMENDMENT TO IRREVOCABLE STANDBY LETTER OF CREDIT NO. 103399

Place of Issue:
Dallas, Texas U.S.A.

Date of Issue:
November 28, 1990

Applicant:
Chemical Land Holdings, Inc. (On Behalf
of Occidental Chemical Corporation)
717 North Harwood Street
Dallas, Texas 75201

Beneficiary:
The above mentioned letter of credit is amended as follows:

1. The Beneficiary's name and addresses now read as follows:

Commissioner, New Jersey Department
of Environmental Protection CN 402
Trenton, New Jersey 08625
Attn: Chief, Bureau of Budget and Accounting

OR

U.S. Environmental Protection Agency
Region II
26 Federal Plaza
New York, New York 10278

2. Either Commissioner, New Jersey Department of Environmental Protection CN 402 or U.S. Environmental Protection Agency Region II may draw under this letter of credit, however, any draw in compliance with the terms of this letter of credit by one of such named beneficiaries reduces the available amount as to both beneficiaries.

Amendment number: Two

All other terms and conditions remain unchanged.

If the above amendment is acceptable to you, please sign and return the duplicate copy of this amendment advice to us, Attn: Ginger G. Downs, International Letters of Credit Section. If unacceptable, kindly return to us immediately the original and duplicate of this amendment unsigned and marked "Not Acceptable" to signify your rejection so we may advise our customer accordingly.

This amendment is to be considered an integral part of the above letter of credit and should be attached thereto.

NCNB Texas National Bank

Ginger G. Downs
Authorized Signature

APPROVED AS ISSUED/AMENDED
NJDEP
~~(COMPANY NAME)~~
Robert Hayler
AUTHORIZED SIGNATURE
Acting Branch Chief

COPY - NOT NEGOTIABLE

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED, THIS DOCUMENTARY CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1983 Revision), INTERNATIONAL CHAMBER OF COMMERCE (Publication No 400)