EXHIBIT 127

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ENVIRONMENTAL PROTECTION, THE

COMMISSIONER OF THE NEW JERSEY

DEPARTMENT OF ENVIRONMENTAL PROTECTION AND THE ADMINISTRATOR

OF THE NEW JERSEY SPILL

COMPENSATION FUND,

Plaintiffs,

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: SUPERIOR COURT OF NEW JERSEY : LAW DIVISION - ESSEX COUNTY

DOCKET NO. ESX-L-9868-05 (PASR)

CIVIL ACTION

VS.

OCCIDENTAL CHEMICAL CORPORATION, TIERRA SOLUTIONS, INC., MAXUS ENERGY CORPORATION, MAXUS INTERNATIONAL ENERGY COMPANY, REPSOL YPF, S.A., YPF, S.A., YPF HOLDINGS, INC., YPF INTERNATIONAL S.A. (f/k/a YPF INTERNATIONAL LTD.) AND CLH HOLDINGS,

CONSENT ORDER ON TRACK III

KOLKER-ERA ISSUES

Defendants.

The Court having filed on July 19, 2011 an "Order Partially Granting Plaintiffs' Motion for Partial Summary Judgment Against Occidental Chemical Corporation, Maxus Energy Corporation and Tierra Solutions, Inc." for the reasons stated on the record on July 15, 2011 and July 19, 2011, and the undersigned counsel for the Track III Parties—Plaintiffs, Occidental Chemical Corporation ("OCC"), Maxus Energy Corporation ("Maxus") and Tierra Solutions, Inc. ("Tierra")—having stipulated to the following facts:

- 1. There were discharges of hazardous substances as defined in the Spill Act at and/or from the Lister Plant into the Passaic River at various times during the operations of each of Kolker Chemical Works, Inc., Diamond Alkali Organic Chemicals Division, Inc., Diamond Alkali Company, and Diamond Shamrock Corporation ("DSC-1") from 1946-1969;
- Kolker Realty Company owned the real property where the Lister Plant was located from January 1947 until March 1950, at which time Kolker Realty Company merged into and consolidated with Kolker Chemical Works, Inc.;
- 3. DSC-1 is the corporate successor to Kolker Realty Company, Kolker Chemical Works, Inc., Diamond Alkali Organic Chemicals Division, Inc., and Diamond Alkali Company; and
- 4. These stipulations shall only be used by Plaintiffs, except Plaintiffs may not use Stipulation No. I for purposes of establishing any claim for punitive damages; furthermore, nothing in these stipulations shall preclude Maxus, Tierra and OCC from asserting that punitive damages are not awardable against a successor corporation for direct assumption of liabilities or as a mere continuation or de facto merger of the predecessor company or otherwise as a matter of law or equity.

The Track III Parties, therefore, agree that this Consent Order is appropriate in order to obviate the present need for certain additional discovery and motion practice during Track III, and the undersigned counsel having further agreed that notwithstanding this Consent Order it is specifically understood and agreed that: (i) any and all rights of appeal and review by OCC, Maxus or Tierra of the Court's July 19, 2011 Order are fully preserved; and (ii) Plaintiffs shall not raise or assert this Consent Order as a defense or bar to any such appeal or review sought by OCC, Maxus or Tierra, therefore:

IT IS HEREBY ORDERED that:

- 1. Diamond Shamrock Corporation (DSC-1) is strictly, jointly and severally liable under the Spill Compensation and Control Act for all past and future cleanup and removal costs that were or may be incurred by Plaintiffs associated with the discharges of hazardous substances at and/or from the Lister Plant property, commonly known to be located at 80 Lister Avenue in Newark, New Jersey, into the Passaic River from 1946-1969; provided that, in the event the Court's July 19, 2011 Order is reversed or vacated, this paragraph shall have no effect. The factual stipulations of this Consent Order shall be effective notwithstanding the fact that the Court's July 19, 2011 Order may be reversed or vacated.
- 2. IT IS FURTHER ORDERED that any and all rights of appeal and review by OCC, Maxus or Tierra of the Court's July 19, 2011 Order are fully preserved; and Plaintiffs shall not raise or assert this Consent Order as a defense or bar to any such appeal or review sought by OCC, Maxus or Tierra.

3.	IT IS FURTHER ORDERED that a copy of this Consent Order shall be served by
counsel for P	laintiffs on all other parties by posting on the CT Summation electronic platform.
	Hon. Sebastian P. Lombardi, J.S.C.

y* ...

Consented to as to form and entry:

MARC-PHILIP FERZAN ACTING ATTORNEY GENERAL OF NEW JERSEY Attorney for Plaintiffs	DRINKER BIDDLE & REATH LLF Attorneys for Maxus and Tierra	
By. John F. Dickinson, Jr. Deputy Attorney General	By:Vincent E. Gentile	
January/ <u>7,</u> 2012	January, 2012	
ARCHER & GREINER, P.C. Attorneys for OCC	S.	
By:Robert T. Lehman		
January, 2012		

Consented to as to form and entry:

MARC-PHILIP FERZA	
ACTING ATTORNEY	GENERAL OF NEW JERSEY
Attorney for Plaintiffs	

By:

John F. Dickinson, Jr.

Deputy Attorney General

January ____, 2012

ARCHER & GREINER, P.C. Attorneys for OCC

Robert T. Lehman

January / 2012

DRINKER BIDDLE & REATH LLP Attorneys for Maxus and Tierra

Vincent R Gentile

January 🔏 2012 .