

EXHIBIT 99

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

* Description	Maxus & Subs	Elim. #1	Elim. #2	Gateway Coal	Alaska Coal	*
*	75-1891531			25-1366181	75-1716679	*

1. Cash	-6,696,513	0	-68,476			70,328
2. Notes and Accounts Receivable	149,532,532	-4,150,297				405
*2a. Allowance for Bad Debt	5,116,655	0				
2b. Net Notes and Accounts Receivable	144,415,877	-4,150,297	0	0		405
*3. Inventories	5,079,067	0				
*4. Government Obligations						
5. Other Current Assets	26,767,379	0	0	0		8,527
*6. Loans to Stockholders						
*7. Mortgage and Real Estate Loans						
8. Other Investments	54,629,106	-115,693	0	4,026,371		0
9. Depreciable Assets	2,151,925,356	0	-1,727,285			61,490
9a. Accumulated Depreciation	1,145,160,041	0	-825,256			36,481
9b. Net Depreciable Assets	1,006,765,315	0	-902,029	0		25,009
10. Depletable Assets	248,614,677	0		1,727,285		44,968,049
*10a. Accumulated Depletion	22,952,476	0		825,255		
10b. Net Depletable Assets	225,662,201	0	0	902,030		44,968,049
*11. Land	12,167,161	0				
*12. Intangible Assets	555,858,450					
*12a. Accumulated Amortization	323,835,679	0				
12b. Net Intangible Assets	232,022,771	0	0	0		0
13. Other Assets	81,911,123	-3,583,183,721	-1,240,999,254	4,518,964		-44,074,895
14. Total Assets	1,782,723,487	-3,587,449,711	-1,241,969,759	9,447,365		997,423
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*15. Accounts Payable	85,579,837	0				
*16. Short-Term Mortgages, Notes & Bonds	535,843	0				
17. Other Current Liabilities	53,956,226	-4,149,298	0	0		56,998
*18. Loans from Stockholders						
*19. Long-Term Mortgages, Notes & Bonds	710,468,848	-11,550,471	-10,968,473			
20. Other Liabilities	392,202,036	-116,693	-9,001,340	-658,502		16,175,548
*21a. Preferred Stock	304,334,858	0				
21b. Common Stock	126,963,797	-27,810,837	-103,912	1,000		1,000
*22. Paid-in or Capital Surplus	1,331,248,148	-2,428,308,019	-2,621,803,209			
*23. Appropriated Retained Earnings						
24. Unappropriated Retained Earnings	-619,770,839	-1,115,526,543	1,399,907,175	10,104,867		-15,236,123
*25. Treasury Stock	602,795,267	-12,150				
26. Total Liabilities & S/H Equity	1,782,723,487	-3,587,449,711	-1,241,969,759	9,447,365		997,423
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1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

* Description	Granite Pt.	Gateway Land	Maxus Aru	Maxus Spain	Maxus Gabon	*
*	75-1975912	75-2011739	75-2181738	75-2181741	75-2181734	*

*1. Cash						*
*2. Notes and Accounts Receivable			229,824		-168,528	*
*2a. Allowance for Bad Debt						*
*2b. Net Notes and Accounts Receivable	0	0	229,824	0	-168,528	*
*3. Inventories						*
*4. Government Obligations						*
*5. Other Current Assets	0	0	0	0	0	*
*6. Loans to Stockholders						*
*7. Mortgage and Real Estate Loans						*
*8. Other Investments	0	0	0	0	0	*
*9. Depreciable Assets			4,500,000		475,000	*
*9a. Accumulated Depreciation						*
*9b. Net Depreciable Assets	0	0	4,500,000	0	475,000	*
*10. Depletable Assets						*
*10a. Accumulated Depletion						*
*10b. Net Depletable Assets	0	0	0	0	0	*
*11. Land						*
*12. Intangible Assets						*
*12a. Accumulated Amortization						*
*12b. Net Intangible Assets	0	0	0	0	0	*
*13. Other Assets	38,465	-192	-9,629,125	-243	-415,454	*
*14. Total Assets	38,465	-192	-4,899,301	-243	-108,982	*
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*15. Accounts Payable						*
*16. Short-Term Mortgages, Notes & Bonds						*
*17. Other Current Liabilities	0	0	0	0	0	*
*18. Loans from Stockholders						*
*19. Long-Term Mortgages, Notes & Bonds						*
*20. Other Liabilities	31,484	0	-1	0	0	*
*21a. Preferred Stock						*
*21b. Common Stock	1,000	100	100	100	100	*
*22. Paid-in or Capital Surplus						*
*23. Appropriated Retained Earnings						*
*24. Unappropriated Retained Earnings	5,981	-292	-4,899,400	-343	-109,082	*
*25. Treasury Stock						*
*26. Total Liabilities & S/H Equity	38,465	-192	-4,899,301	-243	-108,982	*
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1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

Description	Maxus Tunisi 75-2181740	Maxus NWJ 75-2181739	Int'l. Serv. 75-2074895	METC 94-1518044	NTC 94-1546600
1. Cash			8,279		300
2. Notes and Accounts Receivable			406,530	3,705,002	-92,225
*2a. Allowance for Bad Debt					
2b. Net Notes and Accounts Receivable	0	0	406,530	3,705,002	-92,225
*3. Inventories					
*4. Government Obligations					
5. Other Current Assets	0	0	218,624	0	0
*6. Loans to Stockholders					
*7. Mortgage and Real Estate Loans					
8. Other Investments	0	0	0	0	0
*9. Depreciable Assets			1,888,264	62,768	
*9a. Accumulated Depreciation			1,091,495	29,852	
9b. Net Depreciable Assets	0	0	796,769	32,916	0
*10. Depletable Assets			1,608		
*10a. Accumulated Depletion					
10b. Net Depletable Assets	0	0	1,608	0	0
*11. Land					
*12. Intangible Assets					
*12a. Accumulated Amortization					
12b. Net Intangible Assets	0	0	0	0	0
13. Other Assets	-52,965	0	-116,581,385	21,838,613	-17,702,405
14. Total Assets	-52,965	0	-115,149,575	25,576,531	-17,794,330
15. Accounts Payable			5,745	3,695,925	23,403
*16. Short-Term Mortgages, Notes & Bonds					
17. Other Current Liabilities	0	0	401,439	0	0
*18. Loans from Stockholders					
*19. Long-Term Mortgages, Notes & Bonds					
20. Other Liabilities	0	0	327,605	-146,262	-2
*21a. Preferred Stock					
21b. Common Stock	100		100	5,000	200,000
22. Paid-in or Capital Surplus			-110,659,419	102,379,478	-19,687,302
*23. Appropriated Retained Earnings					
24. Unappropriated Retained Earnings	-53,065		-5,225,045	-80,357,610	1,669,571
*25. Treasury Stock					
26. Total Liabilities & S/H Equity	-52,965	0	-115,149,575	25,576,531	-17,794,330

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

*	Description	Chile	Colombia	Ecuador	Trans Petrol	Marine Sales	*
*		75-2252074	75-2252076	13-2696342	13-2669110	94-2260331	*

*1.	Cash			284,871			*
*2.	Notes and Accounts Receivable			282,773			*
*2a.	Allowance for Bad Debt						*

2b.	Net Notes and Accounts Receivable	0	0	282,773	0	0	0

*3.	Inventories			119,365			*
*4.	Government Obligations						*
5.	Other Current Assets			0	0		0
*6.	Loans to Stockholders						*
*7.	Mortgage and Real Estate Loans						*
8.	Other Investments			0	0		0
*9.	Depreciable Assets						*
*9a.	Accumulated Depreciation						*

9b.	Net Depreciable Assets	0	0	0	0		0

*10.	Depletable Assets			2,086,779			*
*10a.	Accumulated Depletion						*

10b.	Net Depletable Assets	0	0	2,086,779	0		0

*11.	Land						*
*12.	Intangible Assets						*
*12a.	Accumulated Amortization						*

12b.	Net Intangible Assets	0	0	0	0		0

13.	Other Assets			-5,230,655	13,730,555		0

14.	Total Assets	0	0	-2,456,867	13,730,555		0

*15.	Accounts Payable			467,550			*
*16.	Short-Term Mortgages, Notes & Bonds						*
17.	Other Current Liabilities			0	0		0
*18.	Loans from Stockholders						*
*19.	Long-Term Mortgages, Notes & Bonds						*
20.	Other Liabilities			-3	-6,196		0
*21a.	Preferred Stock						*
*21b.	Common Stock			1,000	10,000		*
*22.	Paid-in or Capital Surplus			132,094	4,336,896		*
*23.	Appropriated Retained Earnings						*
*24.	Unappropriated Retained Earnings			-3,057,508	9,389,855		*
*25.	Treasury Stock						*

26.	Total Liabilities & S/H Equity	0	0	-2,456,867	13,730,555		0

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

Description	Maxus SES 75-1938763	Natomas 94-2620825	Thermal 94-1381438	Natomas Ener 94-0708985	Natomas Serv 94-2756017
*1. Cash		671	95,470	5,636,080	
*2. Notes and Accounts Receivable	47,536,017		314,828	50,143	
*2a. Allowance for Bad Debt					
*2b. Net Notes and Accounts Receivable	47,536,017	0	314,828	50,143	0
*3. Inventories	1,096,370		458,499		
*4. Government Obligations					
*5. Other Current Assets	7,022,964	0	20,713	0	0
*6. Loans to Stockholders					
*7. Mortgage and Real Estate Loans					
*8. Other Investments	0	0	42,182,549	0	0
*9. Depreciable Assets	1,088,372,180	50,000,000	197,977	89,675	
*9a. Accumulated Depreciation	525,320,746	5,406,252	197,666	89,675	
*9b. Net Depreciable Assets	563,051,434	44,593,748	311	0	0
*10. Depletable Assets	22,570,134		38,775,161		
*10a. Accumulated Depletion			22,127,221		
*10b. Net Depletable Assets	22,570,134	0	16,647,940	0	0
*11. Land			5,000		
*12. Intangible Assets					
*12a. Accumulated Amortization			13,158		
*12b. Net Intangible Assets	0	0	-13,158	0	0
*13. Other Assets	720,409,711	536,515,832	-143,930,684	1,034,532,665	0
*14. Total Assets	1,361,686,630	581,110,251	-84,218,532	1,040,218,888	0
*15. Accounts Payable	13,649,839		-455	277,173	
*16. Short-Term Mortgages, Notes & Bonds					
*17. Other Current Liabilities	21,984,356	6,992,166	0	5,458,853	0
*18. Loans from Stockholders					
*19. Long-Term Mortgages, Notes & Bonds				10,920,701	
*20. Other Liabilities	81,504,618	1,088,105	19,075,643	-2,041,163	0
*21a. Preferred Stock					
*21b. Common Stock	100,000	100	13,590,152	2,000	
*22. Paid-in or Capital Surplus	708,260,433	864,397,031	75,052,463	715,111,986	
*23. Appropriated Retained Earnings					
*24. Unappropriated Retained Earnings	536,187,384	-291,367,151	-191,936,335	310,489,338	
*25. Treasury Stock					
*26. Total Liabilities & S/H Equity	1,361,686,630	581,110,251	-84,218,532	1,040,218,888	0

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

* Description	Maxus N. Sea	Falcon Sbd.	Intl. Energy	Max Offshore	Amtran	*
	75-1327783	73-0234650	75-1947260	75-2046298	75-2018595	*
*1. Cash			22,935	10		*
*2. Notes and Accounts Receivable			208,424	205,586		*
*2a. Allowance for Bad Debt				-660		*
2b. Net Notes and Accounts Receivable	0	0	208,424	206,246		0
*3. Inventories				1,239		*
*4. Government Obligations						*
5. Other Current Assets	0	0	0	0		0
*6. Loans to Stockholders						*
*7. Mortgage and Real Estate Loans						*
8. Other Investments	0	0	0	0		0
*9. Depreciable Assets				7,085,255		*
*9a. Accumulated Depreciation				1,419,332		*
9b. Net Depreciable Assets	0	0	0	5,665,923		0
*10. Depletable Assets						*
*10a. Accumulated Depletion						*
10b. Net Depletable Assets	0	0	0	0		0
*11. Land						*
*12. Intangible Assets						*
*12a. Accumulated Amortization						*
12b. Net Intangible Assets	0	0	0	0		0
*13. Other Assets	-16,590	34,529,159	1,415,871,771	242,073	-13,110	*
*14. Total Assets	-16,590	34,529,159	1,416,103,130	6,115,491	-13,110	*
*15. Accounts Payable				317,123		*
*16. Short-Term Mortgages, Notes & Bonds						*
17. Other Current Liabilities	0	0	24,685	64		0
*18. Loans from Stockholders						*
*19. Long-Term Mortgages, Notes & Bonds						*
20. Other Liabilities	-5,843	0	-17,810,697	-1,734		0
*21a. Preferred Stock						*
*21b. Common Stock	1,000	11,611,337	100	100,001		*
*22. Paid-in or Capital Surplus	546,679	20,220,013	1,732,864,916	6,075,206		*
*23. Appropriated Retained Earnings						*
*24. Unappropriated Retained Earnings	-558,426	2,697,809	-298,975,874	-375,169	-13,110	*
*25. Treasury Stock						*
*26. Total Liabilities & S/H Equity	-16,590	34,529,159	1,416,103,130	6,115,491	-13,110	*

Maxus Energy Corporation & Subsidiaries
 75-1891531
 1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

Description	Trice 75-6019431	NNA 94-2365555	NOM Offshore 94-2470487	D-S Oil 75-1543883	Maxus Expl. 75-1902570
1. Cash					-11,023,601
2. Notes and Accounts Receivable					57,369,396
2a. Allowance for Bad Debt		8,130			5,116,723
2b. Net Notes and Accounts Receivable	0	-8,130	0	0	52,252,673
3. Inventories					2,312,937
*4. Government Obligations					
5. Other Current Assets	0	1	-2	-1	15,886,499
*6. Loans to Stockholders					
*7. Mortgage and Real Estate Loans					
8. Other Investments	0	0	0	0	960
9. Depreciable Assets				443	823,524,298
9a. Accumulated Depreciation					571,210,848
9b. Net Depreciable Assets	0	0	0	443	252,313,450
10. Depletable Assets			1		114,841,850
*10a. Accumulated Depletion					
10b. Net Depletable Assets	0	0	1	0	114,841,850
11. Land					237,792
12. Intangible Assets					555,858,450
12a. Accumulated Amortization					323,822,521
12b. Net Intangible Assets	0	0	0	0	232,035,929
13. Other Assets	0	-141,582,392	-132,921,705	-71,518	-153,449,168
14. Total Assets	0	-141,590,521	-132,921,706	-71,076	505,409,321
15. Accounts Payable		171,832			58,231,508
16. Short-Term Mortgages, Notes & Bonds					118,468
17. Other Current Liabilities	0	0	-68	-2,099	8,779,526
*18. Loans from Stockholders					
19. Long-Term Mortgages, Notes & Bonds					753,993
20. Other Liabilities	0	581,562	-5,579,220	272,397	206,838,530
*21a. Preferred Stock					
21b. Common Stock		2,500	30	1,000	169
22. Paid-in or Capital Surplus					717,150,945
*23. Appropriated Retained Earnings					
24. Unappropriated Retained Earnings		-142,346,415	-127,342,448	-342,374	-486,463,818
*25. Treasury Stock					
26. Total Liabilities & S/H Equity	0	-141,590,521	-132,921,706	-71,076	505,409,321

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

* Description	V.E.P.	Insulating	Duolite Intl	Delaware Cit	Clover	*
*	34-1217730	75-0755916	34-1329877	75-1788135	34-1266982	*

*1. Cash						*
*2. Notes and Accounts Receivable				550		*
*2a. Allowance for Bad Debt						*
2b. Net Notes and Accounts Receivable	0	0	0	550		0
*3. Inventories						*
*4. Government Obligations						*
5. Other Current Assets	0	0	0	0		0
*6. Loans to Stockholders						*
*7. Mortgage and Real Estate Loans						*
8. Other Investments	0	0	0	0		0
*9. Depreciable Assets				470,089		*
*9a. Accumulated Depreciation	393,910			113,569		*
9b. Net Depreciable Assets	-393,910	0	0	356,520		0
*10. Depletable Assets	909,345					*
*10a. Accumulated Depletion						*
10b. Net Depletable Assets	909,345	0	0	0		0
*11. Land						*
*12. Intangible Assets						*
*12a. Accumulated Amortization						*
12b. Net Intangible Assets	0	0	0	0		0
13. Other Assets	-545,648	0	7,156,319	-17,846,761		500
14. Total Assets	-30,213	0	7,156,319	-17,489,691		500
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*15. Accounts Payable						*
*16. Short-Term Mortgages, Notes & Bonds						*
17. Other Current Liabilities	24,541	0	0	0		0
*18. Loans from Stockholders						*
*19. Long-Term Mortgages, Notes & Bonds						*
20. Other Liabilities	-642	0	-8	225,968		0
*21a. Preferred Stock						*
21b. Common Stock	1,000		1,000	1,000		500
*22. Paid-in or Capital Surplus			15,053,665	28,823,327		*
*23. Appropriated Retained Earnings						*
*24. Unappropriated Retained Earnings	-55,112		-7,898,338	-46,539,986		*
*25. Treasury Stock						*
26. Total Liabilities & S/H Equity	-30,213	0	7,156,319	-17,489,691		500
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1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

*	Description	Maxus Corp C	Maxus Energy	Boja Realty	Crile Road	CSBWMD	*
*		75-1914848	75-1891531	34-1202824	34-1316187	74-1223947	*

*1.	Cash	170	-1,899,212				*
2.	Notes and Accounts Receivable	23,571,819	15,538,527	1,180,005		226,179	*
*2a.	Allowance for Bad Debt		-7,538				*

2b.	Net Notes and Accounts Receivable	23,571,819	15,546,065	1,180,005	0	226,179	*

*3.	Inventories		14,145				*
*4.	Government Obligations						*
5.	Other Current Assets	2,682,167	474,915	0	0	0	*
*6.	Loans to Stockholders						*
*7.	Mortgage and Real Estate Loans						*
8.	Other Investments	4,344,987	116,693	0	0	0	*
*9.	Depreciable Assets	48,932,182	83,483,950				*
*9a.	Accumulated Depreciation	28,522,497	-2,029,918				*

9b.	Net Depreciable Assets	20,409,685	85,513,868	0	0	0	*

*10.	Depletable Assets						*
*10a.	Accumulated Depletion						*

10b.	Net Depletable Assets	0	0	0	0	0	*

*11.	Land	558,745	1,233,665				*
*12.	Intangible Assets						*
*12a.	Accumulated Amortization						*

12b.	Net Intangible Assets	0	0	0	0	0	*

13.	Other Assets	-295,218,689	2,099,371,663	-1,168,480	168	11,603,492	*

14.	Total Assets	-243,651,116	2,200,371,802	11,525	168	11,829,671	*

*15.	Accounts Payable	4,992,456	3,694,686				*
*16.	Short-Term Mortgages, Notes & Bonds						*
17.	Other Current Liabilities	7,841,551	1,990,851	0	0	0	*
*18.	Loans from Stockholders						*
*19.	Long-Term Mortgages, Notes & Bonds		707,949,998				*
20.	Other Liabilities	2,522,212	97,218,057	-2,749	-3	-1,456	*
*21a.	Preferred Stock		304,334,858				*
21b.	Common Stock	100	126,967,309	100	500	1,900,000	*
22.	Paid-in or Capital Surplus	77,541,252	1,419,416,540			160,901	*
*23.	Appropriated Retained Earnings				0		*
24.	Unappropriated Retained Earnings	-336,548,687	141,594,770	14,174	-329	9,770,226	*
*25.	Treasury Stock		602,795,267				*

26.	Total Liabilities & S/H Equity	-243,651,116	2,200,371,802	11,525	168	11,829,671	*

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

* Description	Ag. Chem.	Aviation	Disposition	DSIC	DS Acquis.	*
	13-2731962	75-1918967	74-1847532	34-1098449	75-1938765	*

*1. Cash	38,434			3,504		*
*2. Notes and Accounts Receivable		217,964				*
*2a. Allowance for Bad Debt						*
2b. Net Notes and Accounts Receivable	0	217,964	0	0	0	0
*3. Inventories						*
*4. Government Obligations						*
5. Other Current Assets	0	47,669	0	0	0	0
*6. Loans to Stockholders						*
*7. Mortgage and Real Estate Loans						*
8. Other Investments	0	0	0	0	0	0
*9. Depreciable Assets		2,811,774				*
*9a. Accumulated Depreciation		1,141,894				*
9b. Net Depreciable Assets	0	1,669,880	0	0	0	0
*10. Depletable Assets						*
*10a. Accumulated Depletion						*
10b. Net Depletable Assets	0	0	0	0	0	0
*11. Land						*
*12. Intangible Assets						*
*12a. Accumulated Amortization						*
12b. Net Intangible Assets	0	0	0	0	0	0
13. Other Assets	4,020,525	-11,595,680	3,580,897	71,578,667		890
14. Total Assets	4,058,959	-9,660,167	3,580,897	71,582,171		890
=====						
*15. Accounts Payable						*
*16. Short-Term Mortgages, Notes & Bonds						*
17. Other Current Liabilities	-27,857	66,529	0	0	0	0
*18. Loans from Stockholders						*
*19. Long-Term Mortgages, Notes & Bonds	11,550,471					*
20. Other Liabilities	-432,860	52,864	0	2,144,424		-3
*21a. Preferred Stock						*
21b. Common Stock	98,643	100	5,000	5,000		500
22. Paid-in or Capital Surplus	7,249,855	5,088,267		3,874,051		500
*23. Appropriated Retained Earnings						*
24. Unappropriated Retained Earnings	-14,367,143	-14,867,927	3,575,897	65,558,696		-107
*25. Treasury Stock	12,150					*
26. Total Liabilities & S/H Equity	4,058,959	-9,660,167	3,580,897	71,582,171		890
=====						

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

* Description	DSC Holdings	DSC Inv Mgmt	DSC Prod Int	DSC Receivab	DST Corp.	*
*	75-1872515	75-1710138	13-2784992	75-1930230	34-1181754	*

1. Cash						294
2. Notes and Accounts Receivable						2,046,579
*2a. Allowance for Bad Debt						*
*						*
2b. Net Notes and Accounts Receivable	0	0	0	0		2,046,579
*						*
*3. Inventories						*
*4. Government Obligations						*
5. Other Current Assets	0	0	0	0		373,903
*6. Loans to Stockholders						*
*7. Mortgage and Real Estate Loans						*
8. Other Investments	0	0	0	300		0
9. Depreciable Assets						158,979
9a. Accumulated Depreciation						74,380
*						*
9b. Net Depreciable Assets	0	0	0	0		84,599
*						*
*10. Depletable Assets						*
*10a. Accumulated Depletion						*
*						*
10b. Net Depletable Assets	0	0	0	0		0
*						*
*11. Land						*
*12. Intangible Assets						*
*12a. Accumulated Amortization						*
*						*
12b. Net Intangible Assets	0	0	0	0		0
*						*
13. Other Assets	-10,605,380	152,298	-5,740	47,846		-6,029,390
*						*
14. Total Assets	-10,605,380	152,298	-5,740	48,146		-3,524,015
=====						
*15. Accounts Payable						*
*16. Short-Term Mortgages, Notes & Bonds						*
17. Other Current Liabilities	0	149,298	0	0		3,888,103
*18. Loans from Stockholders						*
*19. Long-Term Mortgages, Notes & Bonds						*
20. Other Liabilities	-55,996	0	-75	-10,177		-4,240,442
*21a. Preferred Stock						*
21b. Common Stock	1,000	1,000	1,000	1,000		1,000
*22. Paid-in or Capital Surplus		9,000				*
*23. Appropriated Retained Earnings						*
24. Unappropriated Retained Earnings	-10,550,384	-7,000	-6,665	57,323		-3,172,676
*25. Treasury Stock						*
*						*
26. Total Liabilities & S/H Equity	-10,605,380	152,298	-5,740	48,146		-3,524,015
=====						

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

* Description	Emerald Min.	Fint	Leon Prop.	OCV	QHRP Invest.	*
*	34-0865750	13-2741912	75-1722944	75-1744491	34-1316188	*

*1. Cash		1,088	106,979			*
*2. Notes and Accounts Receivable			16,331			*
*2a. Allowance for Bad Debt						*
2b. Net Notes and Accounts Receivable	0	0	16,331	0	0	0
*3. Inventories			1,076,512			*
*4. Government Obligations						*
5. Other Current Assets	0	0	31,400	0	0	0
*6. Loans to Stockholders						*
*7. Mortgage and Real Estate Loans						*
8. Other Investments	0	0	0	0	0	0
*9. Depreciable Assets			11,645,792			*
*9a. Accumulated Depreciation			4,470,772			*
9b. Net Depreciable Assets	0	0	7,175,020	0	0	0
*10. Depletable Assets						*
*10a. Accumulated Depletion						*
10b. Net Depletable Assets	0	0	0	0	0	0
*11. Land			9,158,300			*
*12. Intangible Assets						*
*12a. Accumulated Amortization						*
12b. Net Intangible Assets	0	0	0	0	0	0
*13. Other Assets	6,236,871	139,498,097	-23,259,486	-5,016,625	-2,588	*
*14. Total Assets	6,236,871	139,499,185	-5,694,944	-5,016,625	-2,588	*

*15. Accounts Payable						*
*16. Short-Term Mortgages, Notes & Bonds			417,375			*
17. Other Current Liabilities	-24,030	0	100,250	0	0	0
*18. Loans from Stockholders						*
*19. Long-Term Mortgages, Notes & Bonds			1,812,629			*
20. Other Liabilities	-37,499	0	731,696	-6	-3	0
*21a. Preferred Stock						*
21b. Common Stock	250,000	1,000	1,000	1,000	500	0
*22. Paid-in or Capital Surplus	6,907,946	647,369				*
*23. Appropriated Retained Earnings						*
24. Unappropriated Retained Earnings	-859,546	138,850,816	-8,757,894	-5,017,619	-3,085	0
*25. Treasury Stock						*
*26. Total Liabilities & S/H Equity	6,236,871	139,499,185	-5,694,944	-5,016,625	-2,588	*

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

Description	QH Inn, Inc. 34-1228895	QH Propertie 34-1228587	RMC Sec. 75-2037024	Harbor Land 34-0933663	Natomas Fin. 75-2037021
*1. Cash			21,863		
*2. Notes and Accounts Receivable	635,000		2,000		
*2a. Allowance for Bad Debt					
2b. Net Notes and Accounts Receivable	635,000	0	2,000	0	0
*3. Inventories					
*4. Government Obligations					
5. Other Current Assets	0	0	0	0	0
*6. Loans to Stockholders					
*7. Mortgage and Real Estate Loans					
8. Other Investments	0	0	0	0	0
*9. Depreciable Assets	11,267,653			10,875,794	
*9a. Accumulated Depreciation	5,768,478			1,139,002	
9b. Net Depreciable Assets	5,499,175	0	0	9,736,792	0
*10. Depletable Assets					
*10a. Accumulated Depletion					
10b. Net Depletable Assets	0	0	0	0	0
*11. Land	363,836				
*12. Intangible Assets					
*12a. Accumulated Amortization					
12b. Net Intangible Assets	0	0	0	0	0
13. Other Assets	-8,097,076	-71,792	19,171	-9,868,732	0
14. Total Assets	-1,599,065	-71,792	43,034	-131,940	0
*15. Accounts Payable	51,052				
*16. Short-Term Mortgages, Notes & Bonds					
17. Other Current Liabilities	-88,202	3,708	0	161,458	0
*18. Loans from Stockholders					
*19. Long-Term Mortgages, Notes & Bonds					
20. Other Liabilities	30,769	32,728	35,039	-72,722	0
*21a. Preferred Stock					
*21b. Common Stock	500	500	100	5,000	
*22. Paid-in or Capital Surplus			9,900		
*23. Appropriated Retained Earnings					
*24. Unappropriated Retained Earnings	-1,593,184	-108,728	-2,005	-225,676	
*25. Treasury Stock					
26. Total Liabilities & S/H Equity	-1,599,065	-71,792	43,034	-131,940	0

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

Description	Lone Creek 75-1995825	Maxus Realty 75-2006197	Genetics 75-2060020	Bio Specific 75-2121460	Chem Land 75-2120498
*1. Cash			1,000	2,500	
*2. Notes and Accounts Receivable				199,700	
*2a. Allowance for Bad Debt					
2b. Net Notes and Accounts Receivable	0	0	0	199,700	0
*3. Inventories					
*4. Government Obligations					
5. Other Current Assets	0	0	0	0	0
*6. Loans to Stockholders					
*7. Mortgage and Real Estate Loans					
8. Other Investments	0	0	0	0	0
9. Depreciable Assets				4,527,340	149,836
9a. Accumulated Depreciation				1,450,946	137,420
9b. Net Depreciable Assets	0	0	0	3,076,394	12,416
*10. Depletable Assets	22,734,465				
*10a. Accumulated Depletion					
10b. Net Depletable Assets	22,734,465	0	0	0	0
11. Land					606,741
*12. Intangible Assets					
*12a. Accumulated Amortization					
12b. Net Intangible Assets	0	0	0	0	0
13. Other Assets	-41,774,579	136,744	-13,478	-12,779,772	-298,688
14. Total Assets	-19,040,114	136,744	-12,478	-9,501,178	320,469
*15. Accounts Payable			2,000		
*16. Short-Term Mortgages, Notes & Bonds					
17. Other Current Liabilities	0	0	0	247,485	75,919
*18. Loans from Stockholders					
*19. Long-Term Mortgages, Notes & Bonds					
20. Other Liabilities	3,192,684	0	-1,035	343,435	0
*21a. Preferred Stock					
21b. Common Stock	100	100	1,000	1,000	1,000
22. Paid-in or Capital Surplus	900	900			391,089
*23. Appropriated Retained Earnings					
24. Unappropriated Retained Earnings	-22,233,798	135,744	-14,443	-10,093,098	-147,539
*25. Treasury Stock					
26. Total Liabilities & S/H Equity	-19,040,114	136,744	-12,478	-9,501,178	320,469

1988 U. S. Corporation Income Tax Return (Form 1120)
 Balance Sheet - Beginning (Schedule L)

*	Description	Tidewater	DS Energy	Wheeling	*
*		75-2148221	74-2073402	55-0309927	*

*1.	Cash				*
*2.	Notes and Accounts Receivable				*
*2a.	Allowance for Bad Debt				*

2b.	Net Notes and Accounts Receivable	0	0	0	*

*3.	Inventories				*
*4.	Government Obligations				*
5.	Other Current Assets	0	0	0	*
*6.	Loans to Stockholders				*
*7.	Mortgage and Real Estate Loans				*
8.	Other Investments	0	0	4,072,939	*
*9.	Depreciable Assets	3,071,902			*
*9a.	Accumulated Depreciation				*

9b.	Net Depreciable Assets	3,071,902	0	0	*

*10.	Depletable Assets				*
*10a.	Accumulated Depletion				*

10b.	Net Depletable Assets	0	0	0	*

*11.	Land	3,082			*
*12.	Intangible Assets				*
*12a.	Accumulated Amortization				*

12b.	Net Intangible Assets	0	0	0	*

13.	Other Assets	-3,154,419	2,358	-6,514,727	*

14.	Total Assets	-79,435	2,358	-2,441,788	*

*15.	Accounts Payable				*
*16.	Short-Term Mortgages, Notes & Bonds				*
17.	Other Current Liabilities	0	0	0	*
*18.	Loans from Stockholders				*
*19.	Long-Term Mortgages, Notes & Bonds				*
20.	Other Liabilities	0	0	0	*
*21a.	Preferred Stock				*
21b.	Common Stock	1,000	5	1,000	*
*22.	Paid-in or Capital Surplus		2,495		*
*23.	Appropriated Retained Earnings				*
24.	Unappropriated Retained Earnings	-80,435	-142	-2,442,788	*
*25.	Treasury Stock				*

26.	Total Liabilities & S/H Equity	-79,435	2,358	-2,441,788	*

Supporting Statement for Beginning Other Current Assets (Schedule L, Line 5) -- Beginning

* Description	Maxus & Subs	Elim. #1	Elim. #2	Gateway Coal	Alaska Coal	*
* 75-1891531				25-1366181	75-1716679	*
* Other Current Assets	14,881,269					*
* Prepaid Expenses	11,886,110				8,527*	*
* Total	26,767,379				8,527*	*
