MORNING SESSION

OCTOBER 2, 2015

Office of Brownfield Reuse

#### A.M. DISCUSSION POINTS

- BROWNFIELD INVENTORY SITE MART
- REORG
- HDSRF STATUS
- NEW BDAs?
- CURRENT BDA'S?

NJEDA HDSRF Funding Synopsis	
As of August 31, 2015	
All Resources Received by NJEDA from 1993 to Present	\$ 375,116,273.31
All Resources Expended by NJEDA 1993 to Present	\$ 333,613,619.12
Balance - Cash and Cash Equivalents in Bank	\$ 41,502,654.19
LESS:	
Financing for Anticipated NJRA Transferred Projects	\$ 2,814,202.02
(No description could be provided by NJEDA)	
Commitments Outstanding	\$ 23,317,380.00
(Loans and grants that are still In-house and have not yet reached the closing stage, but are on the docket to	
be closed within the fiscal year)	
Undisbursed Loans and Grants	\$ 30,171,097.98
(Loans and grants that have reached closing. Recipients have not drawn some or all of the approved funding)	
Subsequent Month Approvals	\$ 175,319.00
(Loans and grants that are pending board approval. The expectation is that approval is favorable)	
Available Cash (In Bank Less Commitments)	\$ (14,975,344.81)
Anticipated FY12 Appropriations from State	\$ 10,270,000.00
Anticipated FY13 Appropriations from State	\$ 7,745,000.00
Anticipated FY14 Appropriations from State	\$ 9,854,000.00
Anticipated FY15 Appropriations from State	\$ 10,006,000.00
Anticipated FY16 Appropriations from State	\$ 11,285,000.00
Total Anticipated Appropriations from State (As Per NJEDA Spreadsheet)	\$ 49,160,000.00
NJEDA Balance	\$ 34,184,655.19
115 applications in DEP review queue asking for \$37,000,000.00	

#### **Steering Committee agrees to:**

- Diligently pursue community goals for the BDA, as expressed in the BDA Application, and keep DEP informed if such goals change from time to time
- Encourage remediating parties and developers working within the BDA to complete site remediation activities that comply with all state laws, regulations, policies and guidance.
- Require contracted professionals, including Licensed Site Remediation
  Professionals and attorneys, to perform in a fiscally responsible manner.
- Be reasonably available for discussions or meetings with DEP, when necessary.
- Encourage property owners to provide reasonable site access to Steering Committee members to advance BDA goals.

#### **Steering Committee agrees to:**

- Conduct quarterly Steering Committee meetings, at a minimum, that accommodate the schedules of those on the Steering Committee.
- Submit semi-annual Progress Reports to DEP describing the advancement in the remediation and the redevelopment of each of the sites in BDA on April 30<sup>th</sup> and October 31<sup>st</sup>
- Submit semi-annual Remediation Phases Completed/Planned Table with the semi-annual Report
- Submit requests to DEP regarding changes to the BDA Steering Committee members or the list of brownfield sites between March 1 and March 31 for DEP consideration.

#### Municipality agrees to:

- Provide copies, upon request, of Ordinances, Resolutions, Redevelopment
  Agreements or other pertinent documents to DEP regarding the BDA
- Notify DEP of any changes in site ownership or lot and block designations in semi-annual reports
- Notify DEP of changes in approved redevelopment plan, such as invalidation or properties included or excluded in semi-annual reports
- Notify DEP of the designation or the dismissal of a designated redeveloper for any property within the BDA in semi-annual reports
- Notify DEP of retention or dismissal of LSRP for any property under municipal control within the BDA in semi-annual reports

#### Municipality agrees to:

- Coordinate municipal decisions for zoning, infrastructure, and planning, to the extent lawful and appropriate, with schedules and plans to remediate and reuse sites within the BDA
- Communicate and coordinate local visions and ideas for redevelopment among the Steering Committee, DEP, the municipality, the community and other affected or interested parties
- Routinely consider passage of any additional Ordinances or Resolutions that may further the goals of the BDA remediation and reuse

#### All Parties agree to:

- Employ best efforts to function as a true partner in the BDA process by communicating with and educating each other, and the community, concerning technical, financial and policy issues that are central to the successful BDA, making themselves available at reasonable times for meetings, conference calls and other appointments; and adhering to adopted schedules and timetables.
- Individuals may not be added or deleted from the Steering Committee without the written consent of all Parties
- Properties can not be added or deleted without written consent of all parties

YOUR ISSUES?

**AFTERNOON SESSION** 

JULY 17, 2015

Office of Brownfield Reuse

P.M. TOPICS

- FEDERAL UPDATE
- STATE UPDATE
- OBR UPDATE
- CSOs, COMMUNITY COLLABORATION AND BROWNFIELDS

#### **OBR UPDATE**

- BROWNFIELD INVENTORY SITE MART
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SCHEDULED ROUNDTABLES:

DECEMBER 18<sup>TH</sup>

• ISSUES/TOPICS FOR NEXT TIME?