

PUBLIC NOTICE

ENVIRONMENTAL PROTECTION

SITE REMEDIATION AND WASTE MANAGEMENT

OFFICE OF NATURAL RESOURCE RESTORATION

Notice to Receive Interested Party Comments on Proposed Judicial Consent Order in the Matter of New Jersey Department of Environmental Protection, et al. v. Atlantic Richfield Co., et al., No. 08-CIV-00312

Take notice that the New Jersey Department of Environmental Protection (Department) hereby gives notice of a proposed Judicial Consent Order concerning a settlement with ConocoPhillips Company, as well as certain related entities (collectively ConocoPhillips), which can be contacted via their attorneys: Mary Rose Alexander, Latham & Watkins LLP, 330 North Wabash Avenue, Suite 2800, Chicago, Illinois 60611 and Matthew D. Thurlow, Latham & Watkins LLP, 555 Eleventh Street, NW, Suite 1000, Washington, DC 20004.

The Department instituted this lawsuit in June 2007, against nearly 50 companies alleging that they were responsible for contamination of waters of the State of New Jersey with the gasoline additive methyl tertiary butyl ether (MTBE). The defendants include MTBE manufacturers and refiners and major-brand marketers of gasoline containing MTBE. The defendants also include companies within the chain of distribution of gasoline containing MTBE in the State of New Jersey. The Department alleges that it has identified over 5,000 sites where MTBE has been detected in the waters of the State. The State seeks monetary damages, as well as cleanup of the MTBE in the waters of the State.

Under the proposed Judicial Consent Order, ConocoPhillips has agreed to settle alleged liability for damages, past cleanup and removal costs, and injunctive relief by paying

\$39,000,000 to the Department. In addition, the Department would release and covenant not to sue ConocoPhillips for causes of action and relief based upon ConocoPhillips' liability to the Department under the common law or theories of products liability with respect to discharges of an MTBE Product that threaten, through any media, or affect the waters of New Jersey, or based upon ConocoPhillips' liability (to the extent such liability exists) under any applicable Federal or State statute, regulation, or order, premised upon ConocoPhillips' manufacture, sale, supply, distribution, exchange, transfer, purchase, trading, marketing, and/or branding of MTBE Products prior to the effective date of the Judicial Consent Order, with certain exceptions. This settlement only concerns MTBE contamination and does not address contamination by any other hazardous substances, pollutants, or contaminants unless commingled with MTBE. ConocoPhillips' remediation obligations, if any, are not affected by this settlement.

This Judicial Consent Order would constitute a judicially approved settlement under the New Jersey Spill Act, N.J.S.A. 58:10-23.11f(b), and the Comprehensive Environmental Response, Compensation, and Liability Act, 42 U.S.C. § 9613(f)(2), for the purpose of providing protection from contribution actions or claims for matters addressed in this Judicial Consent Order.

A copy of the proposed Judicial Consent Order is available for inspection via the Internet at <http://www.nj.gov/dep/srp/legal/> and <http://www.nj.gov/dep/nrr/settlements/index.html> and at the Department's Office of Record Access office at 401 East State Street, Trenton, New Jersey. Requests to inspect a paper copy of the proposed Judicial Consent Order should be directed to records.custodian@dep.nj.gov.

Written comments on the entry of this Judicial Consent Order may be submitted electronically to MTBESettlement@dep.nj.gov, referencing "MTBE ConocoPhillips Settlement"

in the subject line of the e-mail. Electronically submitted comments must be provided as portable document format (PDF) files. Alternatively, comments may be submitted in hard copy to:

Office of Record Access
NJDEP
Attn: MTBE ConocoPhillips Settlement Comments
PO Box 420, Mail Code 401-06Q
Trenton, NJ 08625-0420

All comments must be submitted within 60 calendar days of the date of this public notice. The Department will consider all comments received and may decide to withdraw or withhold consent to the entry of the Judicial Consent Order, if comments received disclose facts or considerations that show that the Judicial Consent Order is inappropriate, improper, or inadequate.