

BULLETIN NO. 09-05

TO: ALL LIFE AND HEALTH INSURANCE COMPANIES, PROPERTY AND CASUALTY INSURANCE COMPANIES, FRATERNAL BENEFIT SOCIETIES, HEALTH MAINTENANCE ORGANIZATIONS, HEALTH SERVICE CORPORATIONS, MEDICAL SERVICE CORPORATIONS, HOSPITAL SERVICE CORPORATIONS, DENTAL SERVICE CORPORATIONS, DENTAL PLAN ORGANIZATIONS AND VIATICAL SETTLEMENT PROVIDERS AUTHORIZED TO CONDUCT INSURANCE BUSINESS IN NEW JERSEY

FROM: STEVEN M. GOLDMAN, COMMISSIONER

RE: MANDATED USE OF THE NAIC SYSTEM FOR ELECTRONIC RATE AND FORM FILINGS (SERFF) – LIFE AND HEALTH BUREAUS

The purpose of this Bulletin is to advise and remind life and health insurance companies, property and casualty insurance companies, fraternal benefit societies, health maintenance organizations, health service corporations, medical service corporations, hospital service corporations, dental service corporations, dental plan organizations and viatical settlement providers that the Department of Banking and Insurance (Department) is committed to enhancing speed to market for all lines of insurance through the use of electronic filing under the NAIC System for Electronic Rate and Form Filings (SERFF). On November 12, 2008 the Department issued Bulletin No. 08-19 to all New Jersey property and casualty insurers and purchasing groups advising them that, effective January 1, 2009, all rate, rule and forms filings submitted to the Department must be through SERFF only.

Effective January 1, 2010 the Department's Life and Health Bureaus will no longer accept any rate or form filings other than through SERFF, including those submitted pursuant to N.J.S.A. 17B:25-18.4 (40 States Certification Filing), N.J.S.A. 17B:30B-1 et seq. (Viatical Settlements), and N.J.A.C. 11:4-40.9 and .10 (File and Use Certification Filing). Any life insurance, health insurance, annuity, credit insurance, synthetic guaranteed investment contracts (GIC), health maintenance organization, service corporation, legal insurance and viatical settlement paper filings received after December 31, 2009 will be returned to the company/provider without review.

The Department will be proposing amendments and/or new rules to address these changes. Carriers and authorized filers may sign up to use the SERFF system by contacting the SERFF marketing team at serffmktg@naic.org. Any questions regarding this Bulletin may be directed to Reginald Young, Chief, Life Bureau, at 609-292-5427 x50342 or by e-mail at reginald.young@dobi.state.nj.us.

3/5/2009
Date

/s/ Steven M. Goldman
Steven M. Goldman, Commissioner

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