

State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE LEGISLATIVE AND REGULATORY AFFAIRS PO Box 325 Trenton, NJ 08625-0325

JON S. CORZINE Governor

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BULLETIN NO. 09-08

TO: ALL INSURERS TRANSACTING HOMEOWNERS' INSURANCE

IN NEW JERSEY

FROM: STEVEN M. GOLDMAN, COMMISSIONER

RE: REPORTS REQUIRED TO BE FILED UNDER THE WINDSTORM

MARKET ASSISTANCE PROGRAM

The rules governing the Windstorm Market Assistance Program ("Windstorm MAP"), N.J.A.C. 11:2-41, require member insurers to file, no less frequently than quarterly, reports relative to the amount of homeowners' insurance in-force and new business written in accordance with N.J.A.C. 11:2-41.9. The Department of Banking and Insurance ("Department") is in the process of reviewing these rules and intends to propose amendments in the near future. One of the changes the Department intends to make is to change the reporting requirements from quarterly to semi-annually with the reports due January 31 and July 31 for evaluation dates of the previous December 31 and June 30, respectively. The Department has determined that the reporting of required data semi-annually will provide the Department with data with sufficient frequency and that quarterly reports are no longer necessary.

The purpose of this Bulletin is to advise member insurers that, effective immediately, they should submit reports required pursuant to N.J.A.C. 11:2-41.9 semi-annually on January 31 and July 31 of each year, with evaluation dates of December 31 and June 30, respectively.

3/20/09 Date /s/ Steven M. Goldman Steven M. Goldman Commissioner

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