



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE
LEGISLATION AND REGULATION

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BULLETIN NO. 10-11

TO: All New Jersey Domestic Insurers

FROM: Thomas B. Considine, Commissioner

SUBJECT: NAIC Climate Change Survey

The National Association of Insurance Commissioners (NAIC), in March of 2010 approved an Insurer Climate Risk Disclosure Survey. The goal of the Insurer Climate Risk Disclosure Survey is to provide regulators with substantive information about the risks posed by climate change to insurers and the actions insurers are taking in response to their understanding of climate change risks. Currently, the NAIC intends that the surveys be completed by insurance groups with an excess of \$500 million in direct written premium in 2009. Survey responses are to be submitted to the groups' domestic regulator each year. Smaller insurance groups may be asked to participate in future surveys.

The insurance groups meeting the current requirement in New Jersey are: Prudential of America Group (NAIC Code 304), Blue Cross Blue Shield of New Jersey Group (NAIC Code 1202), Selective Insurance Group (NAIC 242), New Jersey Manufacturers Group (NAIC Code 708), and Palisades Group (NAIC Code 1227). **No other insurer or insurance group should respond to this bulletin.**

The Department requests that the above named insurance groups complete the survey and submit it to the Department on or before July 1, 2010. Participation is voluntary. Responding insurance groups are advised that their responses may be made publicly available in either single or aggregate form. Insurers should not provide information that they believe is commercially sensitive, proprietary or forward looking. The Department may also submit copies of the survey responses to the NAIC for potential inclusion in an NAIC report. The survey is attached to this Bulletin in Word document format.

Survey responses should be submitted in Word document format. Questions and survey submissions should be directed to:

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June 1, 2010
Date



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