



State of New Jersey

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BULLETIN NO. 10-19

TO: ALL PRODUCERS WITH SURPLUS LINES AUTHORITY

FROM: THOMAS B. CONSIDINE, COMMISSIONER

RE: IMPLEMENTATION OF P.L. 2010, c. 42

P.L. 2010, c. 42, enacted July 6, 2010 and effective October 1, 2010, amended N.J.S.A. 17:22A-38b to change the limitation on fees surplus lines producers may charge an originating broker from \$50 to an amount set forth by the Commissioner of Banking and Insurance pursuant to regulation. The purpose of this Bulletin is to remind surplus lines producers that the \$50 fee limitation in N.J.S.A. 17:22A-38b remains in effect until October 1, 2010. The Department of Banking and Insurance ("Department") anticipates proposing rules to implement the statute as amended later this year. The Department will issue further guidance on the implementation of the statute prior to October 1, 2010 based on the content of the rulemaking to be proposed.

August 19, 2010
Date

A handwritten signature in black ink that reads "Tom Considine".

Thomas B. Considine
Commissioner

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