



**State of New Jersey**  
DEPARTMENT OF BANKING AND INSURANCE  
OFFICE OF THE COMMISSIONER  
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KENNETH E. KOBYSLOWSKI  
*Commissioner*

BULLETIN NO. 13-16

TO: ALL INSURERS AUTHORIZED OR ADMITTED TO TRANSACT PROPERTY AND CASUALTY INSURANCE COVERAGE IN NEW JERSEY

FROM: KENNETH E. KOBYSLOWSKI, COMMISSIONER

SUBJECT: REQUEST FOR CERTAIN INFORMATION REGARDING PROPERTY AND CASUALTY CLAIMS RELATED TO DAMAGE CAUSED BY SUPERSTORM SANDY

Pursuant to N.J.S.A. 17:23-20 et seq., the Commissioner of Banking and Insurance (“the Commissioner”) has the authority to address inquiries to insurers authorized or admitted to transact the business of insurance in New Jersey concerning their condition or affairs on any matters connected with their transactions.

Due to the extensive property damage caused by Superstorm Sandy it became necessary for the Department of Banking and Insurance (“the Department”) to monitor market conditions for property and casualty insurance in this State. In this regard, on November 14, 2012 the Department issued Order No. A12-113 requiring property and casualty insurers to provide periodic reports of data on Sandy-related claims. In June, 2013 the Department advised property and casualty insurers that the need for them to submit such reports was being suspended, but further reports might be requested later in 2013. The Department has now determined that it is necessary to review the volume of claims on various types of coverage received through September 15, 2013 by property/casualty insurer groups with a total of \$5,000,000 or more in

written property/casualty insurance premiums in this State in order to assess the extent to which damages caused by the storm have affected the volume of claims submitted to such insurers.

Accordingly, all authorized and admitted property/casualty insurer groups with a total of \$5,000,000 or more in written property/casualty insurance premiums in this State that had insurance policies as referenced in Attachment A, attached hereto and made a part hereof, in force on October 1, 2012 are requested to provide to the Department information on property damage claims received by the insurer on a consolidated group basis as specified in Attachment A. Insurers should note that, unlike the similar reporting form attached to Order No. A12-113, the reporting requirement for flood claims has been deleted from Attachment A to this Bulletin.

The entire report form to be filed is posted on the Department's website at:

[http://www.state.nj.us/dobi/division\\_insurance/propcasualty/nj\\_sandydatacall\\_supplemental.xls](http://www.state.nj.us/dobi/division_insurance/propcasualty/nj_sandydatacall_supplemental.xls) .

The report shall cover claims reported as of September 15, 2013 and shall be filed with the Department by October 15, 2013.

Insurer information supplied in accordance with this Bulletin shall be kept confidential to the extent allowed by applicable State law, including, but not limited to, N.J.S.A. 17:23-24 and 47:1A-1 et seq.

Information provided pursuant to this Bulletin should be sent via e-mail to:

[NJSandyDataCall@dobi.state.nj.us](mailto:NJSandyDataCall@dobi.state.nj.us).

Questions regarding this Bulletin may be directed to William Rader, Assistant Commissioner, Property and Casualty at: [william.rader@dobi.state.nj.us](mailto:william.rader@dobi.state.nj.us).

Date: 9/26/13



Kenneth E. Kobylowski,  
Commissioner

ATTACHMENT A

**NJ Department of Banking & Insurance  
Data Call for Storm Sandy**

Evaluation Date: 09/15/13

<b>NAIC Group #</b>	<u>9999</u>	<b>Group Name</b>	<u>XXX</u>
<b>NAIC Company #</b>	<u>99999</u>	<b>Company Names</b>	<u>XXX</u>
	<u>99999</u>		<u>XXX</u>
	<u>99999</u>		<u>XXX</u>
	<u>99999</u>		<u>XXX</u>
	<u>99999</u>		<u>XXX</u>
	<u>99999</u>		<u>XXX</u>
	<u>99999</u>		<u>XXX</u>
	<u>99999</u>		<u>XXX</u>
	<u>99999</u>		<u>XXX</u>

**Insert more rows if needed**

**Due Dates** 10/15/13

**Contact Person**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Telephone: \_\_\_\_\_

E-Mail: \_\_\_\_\_

**Instructions:**

- \* One file is to be submitted for the group.
- \* Data should be inception-to-date as of the evaluation date.
- \* On each of the 6 coverage tabs, provide a row for each individual zip code with claim activity. Zip codes with no activity can be omitted. Please do not insert or delete columns. Please do not change rows 1 and 2.
- \* E-mail the report to **NJSandyDataCall@dobi.state.nj.us**. Please do not submit printed copies.

**Definitions:**

"**Loss**" means indemnity payments, but excludes adjustment expense. Payments should be net of actual salvage and subrogation recoveries. For applicable lines, include losses associated with loss of use, additional living expense, fair rental value, etc.

"**Case Incurred Loss**" means indemnity case reserves and payments to date. Estimates of IBNR should not be included.

"**Payment**" means loss payment, and does not include adjustment expenses.

"**Residential Property**" is defined as any type of personal lines insurance provided against loss to real and personal property as defined in the standard fire policy and extended coverage thereon, a dwelling policy, the homeowners, tenants, and condominium unit owners multiple peril policy, mobile homeowners insurance policy, insurance against the perils of vandalism, malicious mischief, burglary, or theft, or liability insurance, or any combination thereof, delivered or issued for delivery in the State.

"**Business Interruption**" includes losses under a commercial policy for loss of income, operating expenses, and extra expenses while a business is restoring operations.

"**Commercial Property**" includes all commercial property losses, including those on commercial Dwelling Fire and Allied Lines policies. Business interruption losses should be excluded from this tab, but included on the separate "Business Interruption" tab.

"**All Other**" shall **exclude** claims from Flood policies, Workers Compensation, and other non-property damage coverages such as professional liability, mortgage/financial guaranty, fidelity/surety, and non-Property/Casualty.

**Comments:**

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