



**State of New Jersey**  
DEPARTMENT OF BANKING AND INSURANCE  
OFFICE OF THE COMMISSIONER  
PO BOX 325  
TRENTON, NJ 08625-0325

CHRIS CHRISTIE  
*Governor*

KIM GUADAGNO  
*Lt. Governor*

TEL (609) 292-7272

KENNETH E. KOBYSLOWSKI  
*Commissioner*

BULLETIN NO. 14-02

TO: ALL INSURERS AUTHORIZED OR ADMITTED TO TRANSACT PROPERTY AND CASUALTY INSURANCE COVERAGE IN NEW JERSEY

FROM: KENNETH E. KOBYSLOWSKI, COMMISSIONER

SUBJECT: REQUEST FOR CERTAIN INFORMATION REGARDING PROPERTY AND CASUALTY CLAIMS RELATED TO DAMAGE CAUSED BY SUPERSTORM SANDY

Pursuant to N.J.S.A. 17:23-20 et seq., the Commissioner of Banking and Insurance (“the Commissioner”) has the authority to address inquiries to insurers authorized or admitted to transact the business of insurance in New Jersey concerning their condition or affairs on any matters connected with their transactions.

Due to the extensive property damage caused by Superstorm Sandy it became necessary for the Department of Banking and Insurance (“the Department”) to monitor market conditions for property and casualty insurance in this State. In this regard, on November 14, 2012 the Department issued [Order No. A12-113](#) which required property and casualty insurers to provide periodic reports of data on Sandy-related claims. In June, 2013 the Department advised affected insurers that the need for them to submit such reports was being suspended, but further reports might be requested. In September, 2013, through [Bulletin No. 13-16](#), the Department requested updated reports from such insurers for Sandy-related claims as of September 15, 2013.

The Department has determined that it is necessary to continue its review of the volume of these claims on various types of coverage on an ongoing basis. Accordingly, all authorized and admitted property/casualty insurer groups which had a total of \$5,000,000 or more in written property/casualty insurance premiums in force in this State on October 1, 2012 associated with the types of policies described in Attachment A, attached hereto and made a part hereof, are requested to provide to the Department quarterly reports on property damage claims received by the insurer on a consolidated group basis. The reports are to be provided in accordance with the following schedule, specified in Attachment A: the first report for claims as of 01/31/2014 will be due on 2/28/2014; subsequent updates will be due on April 15, July 15, October 15, and January 15 for claims as of March 31, June 30, September 30, and December 31, respectively, until further notice from the Department.

All insurers that previously submitted reports in accordance with Order No. A12-113 and Bulletin No. 13-16 are requested to submit updated reports, even if the reported totals have not changed since the previous update. Any insurer that was not required to submit initial reports under Order No. A12-113 is not required to submit reports in accordance with this Bulletin.

The entire report form to be filed is posted on the Department's website at: [http://www.state.nj.us/dobi/division\\_insurance/propcasualty/nj\\_sandydatacall\\_supplemental.xls](http://www.state.nj.us/dobi/division_insurance/propcasualty/nj_sandydatacall_supplemental.xls). Insurers should note that this template is similar to the template provided with Bulletin No. 13-16, which eliminated the reporting requirement for flood claims.

Insurer information supplied in accordance with this Bulletin shall be kept confidential to the extent allowed by applicable State law, including, but not limited to, N.J.S.A. 17:23-24 and 47:1A-1 et seq.

Information provided pursuant to this Bulletin should be sent via e-mail to:

[NJSandyDataCall@dobi.state.nj.us](mailto:NJSandyDataCall@dobi.state.nj.us).

Questions regarding this Bulletin may be directed to William Rader, Assistant Commissioner, Property and Casualty at: [william.rader@dobi.state.nj.us](mailto:william.rader@dobi.state.nj.us).

February 12, 2014  
Date



---

Kenneth E. Kobylowski  
Commissioner

SandydatacallFeb14/inoord



**NJ Department of Banking & Insurance**  
**Data Call for Storm Sandy**

<b>Evaluation Date:</b>	01/31/14								
<b>NAIC Group #</b>	9999	<b>Group Name</b>	XXX						
<b>NAIC Company #</b>	99999	<b>Company Names</b>	XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	99999		XXX						
	<b>Insert more rows if needed</b>								
<b>Due Dates</b>	2/28/2014 for initial report for claims as of 1/31/2014 4/15/XX for claims as of 3/31/XX 7/15/XX for claims as of 6/30/XX 10/15/XX for claims as of 9/30/XX 1/15/XX for claims as of 12/31/XX								
<b>Contact Person</b>	Name: Title: Telephone: E-Mail:								
<b>Instructions:</b>	<p>* One file is to be submitted for the group.</p> <p>* Data should be inception-to-date as of the evaluation date.</p> <p>* On each of the 6 coverage tabs, provide a row for each individual zip code with claim activity. Zip codes with no activity can be omitted. Please do not insert or delete columns. Please do not change rows 1 and 2.</p> <p>* E-mail the report to <a href="mailto:NJSandyDataCall@dobi.state.nj.us">NJSandyDataCall@dobi.state.nj.us</a>. Please do not submit printed copies.</p>								
<b>Definitions:</b>	<p><b>"Loss"</b> means indemnity payments, but excludes adjustment expense. Payments should be net of actual salvage and subrogation recoveries. For applicable lines, include losses associated with loss of use, additional living expense, fair rental value, etc.</p> <p><b>"Case Incurred Loss"</b> means indemnity case reserves and payments to date. Estimates of IBNR should not be included.</p> <p><b>"Payment"</b> means loss payment, and does not include adjustment expenses.</p> <p><b>"Residential Property"</b> is defined as any type of personal lines insurance provided against loss to real and personal property as defined in the standard fire policy and extended coverage thereon, a dwelling policy, the homeowners, tenants, and condominium unit owners multiple peril policy, mobile homeowners insurance policy, insurance against the perils of vandalism, malicious mischief, burglary, or theft, or liability insurance, or any combination thereof, delivered or issued for delivery in the State.</p> <p><b>"Business Interruption"</b> includes losses under a commercial policy for loss of income, operating expenses, and extra expenses while a business is restoring operations.</p> <p><b>"Commercial Property"</b> includes all commercial property losses, including those on commercial Dwelling Fire and Allied Lines policies. Business interruption losses should be excluded from this tab, but included on the separate "Business Interruption" tab.</p> <p><b>"All Other"</b> shall exclude claims from Flood policies, Workers Compensation, and other non-property damage coverages such as professional liability, mortgage/financial guaranty, fidelity/surety, and non-Property/Casualty.</p>								
<b>Comments:</b>									