

Statement of Income
New Jersey Chartered Savings Banks
(in thousands)

	Dec 2008	Dec 2007	Dec 2006
NUMBER OF INSTITUTIONS	25	25	25
INTEREST INCOME			
Interest Income on Loans & Lease	896,045	799,458	696,348
Income from Investments	321,130	343,710	361,097
<i>Total Interest Income</i>	1,217,175	1,143,168	1,057,445
INTEREST EXPENSE			
Interest Expense on Deps	468,362	539,221	435,572
Other Interest Expense	176,139	150,459	147,353
<i>Total Interest Expense</i>	644,501	689,680	582,925
NET INTEREST INCOME	572,674	453,488	474,520
Prov for Loan & Lease Losses	68,029	12,797	5,531
NONINTEREST INCOME			
Fee Income	23,920	24,745	23,096
Other Noninterest Income	35,665	42,568	31,519
<i>Total Noninterest Income</i>	59,585	67,313	54,615
NONINTEREST EXPENSE			
Salaries & Employee Benefits	241,817	230,435	210,437
Occupancy & Equipment Expense	58,876	53,803	50,521
Other Noninterest Expense	235,192	109,635	104,288
<i>Total Noninterest Expense</i>	535,885	393,873	365,246
Gain (Loss) on Sale of Securities	-187,798	1,172	-4,512
Applicable Income Taxes	-33,335	26,721	38,366
Extraordinary Items Net	0	0	0
NET INCOME	-126,118	88,582	115,480