

**State of New Jersey
 Department of Banking & Insurance
 P.O. Box 040, Trenton, NJ 08625
 (20 West State Street)
 Annual Report for Licensed Lenders
 Final Report**

Discontinuation of Licensed Business Operations

Provide all Licensed Lender business activity from
 Jan. 1st up until close of business of that calendar year
 From: _____ (Month/Year)
 To: _____ (Month/Year)

CERTIFICATION PAGE

Reference No. _____
 Licensed Name _____
 Licensed Address _____
 (include city, state, zip)

Telephone No. (____) _____ Fax No. (____) _____
 Website _____ E-Mail Address _____

Please read the enclosed letter and instructions carefully prior to completing the Final Report. This report must be signed, notarized and returned.

Type of business organization (check one):

Corporation _____ Partnership _____ Proprietorship _____ Limited Liability Co. _____ Limited Partnership _____

Lending Authority(ies)	Yes	No	This page and the below pages to be completed:
Mortgage Banker			Pages 1 through 11
Correspondent Mortgage Banker			Pages 1 through 11
Mortgage Broker			Pages 1 through 5; Pages 7 through 10
Secondary Mortgage Lender			Pages 1 through 6
Sales Finance Company			Pages 1 through 5
Consumer Lender			Pages 1 through 5

Certification

Individual preparing this report:

 Name (please type or print) Title Telephone No. (include area code)

I, _____, _____ of the
 Name Title

above named entity hereby certify that the information contained in the attached report and supplements is true and correct to the best of my knowledge and belief.

 Signature of Officer, Partner or Owner Date

State of _____ County of _____ :ss: Sworn and

subscribed before me this _____ day of _____, _____. I certify that I am
 (day) (month) (year)

not an officer or director of this entity.

 Notary Public. My commission expires _____
 (month) (day) (year)

**NJ Department of Banking & Insurance
Annual Report for Licensed Lenders
Balance Sheet & Statement of Earnings
Final Report**

Licensed Name: _____

Prepared by: _____

Telephone No. (____) _____

(Use Whole Dollar Amounts)

Assets

Cash and cash equivalents.....	\$
Cash and cash equivalents - restricted.....	
Mortgage loans held for sale.....	
Mortgage backed securities held for sale.....	
Mortgage servicing rights.....	
Derivative financial instruments.....	
Securities purchased under agreements to resell....	
Loans held for investment.....	
Accounts receivable.....	
Accrued interest receivable.....	
Investments in other financial instruments.....	
Due from affiliates.....	
Property, plant and equipment, net.....	
Prepaid expenses.....	
Investments in subsidiaries.....	
Goodwill & other intangibles.....	
Other assets (1).....	
.....	
.....	
.....	
Total Assets.....	\$

Liabilities and Stockholders' Equity

Warehouse facility.....	
Derivative financial instruments.....	
Drafts payable.....	
Commercial paper.....	
Accrued interest payable.....	
Accounts payable and accrued expenses.....	
Notes payable.....	
Allowance for foreclosure losses on loans serviced..	
Reverse repurchase agreements.....	
Collateralized debt obligations.....	
Deferred revenue.....	
Recourse reserve related to loans sold.....	
Income taxes payable.....	
Credit facilities on mortgage loans held for sale.....	
Total Liabilities.....	\$

Stockholders' Equity

Common Stock, par value.....	
Preferred stock, par value.....	
Additional Paid-in capital.....	
Retained earnings.....	
Total Stockholder's Equity.....	\$
Total Liabilities and Stockholders' Equity..	\$

Revenues

Interest income.....	
Interest expense.....	
Net provision for losses.....	
Net Interest Income.....	
Gain on sale of mortgage loans.....	
Gain on sale of mortgage-based securities and derivatives.....	
Gain on securitizations of mortgage loans..	
Unrealized gain on mortgage-based securities and derivatives.....	
Loans servicing fees.....	
Amortization of mortgage servicing rights...	
Impairment (provision) recovery of mortgage servicing rights.....	
Net loan servicing fees.....	\$
Commissions and other income.....	
Fee Income.....	
Total Revenues.....	\$

Expenses

Compensation and benefits expenses.....	
Occupancy and other office expenses.....	
Advertising and promotion expenses.....	
Professional fees.....	
Other operating expenses.....	
Total Expenses.....	
Earnings before income taxes.....	
Provision for income taxes.....	
Net Earnings.....	\$

Notes: (1) Examples include: Reimbursable servicing advances, Capitalized software, net

NJ Department of Banking and Insurance Annual Report for Licensed Lenders Statement of Capital	Licensed Name: <hr/> Prepared by: <hr/> Telephone Number:
Final Report	

(Use Whole Dollar Amounts)

1. Total Capital at Beginning of Period.....		\$
Additions:		
2. Net Income (loss)	\$	
3. Common Stock Issued.....	\$	
4. Preferred Stock Issued.....	\$	
5. Other Additions.....	\$	
6. Total Additions.....	\$	\$
Deductions:		
7. Cash Dividends on Stock.....	\$	
8. Partnership Withdrawals.....	\$	
9. Proprietor's Withdrawals.....	\$	
10. Other Deductions.....	\$	
11. Total Deductions.....	\$	\$
12. Total Capital at End of Period (must agree with Total Shareholders' Equity).....	\$	\$

Complete the following pertaining to your Warehousing Line(s).

Creditor	Available	Outstanding
\$		\$
Total		\$

(If more space is needed, use attachments)

List all officers and directors, and also, any holders of 10% or more of this entity's stock:

Name	Title (for officers and directors)	No. of Shares	% of Total
Total			

(If more space is needed, use attachments)

NJ Department of Banking and Insurance Annual Report for Licensed Lenders - Net Tangible Capital Mortgage Banker, Correspondent Mortgage Banker, Mortgage Broker, Secondary Mortgage Lender, Consumer Lender Final Report	Licensed Name:
	Prepared by:
	Telephone Number:

		Use Whole Dollar Amounts
1	Total Capital as of: _____	\$
	Less:	
2.	Assets Pledged to Secure Obligations.....	\$
3.	Assets Due from Parents or Affiliates.....	\$
4.	Market Adjustment to Securities.....	\$
5.	Market Adjustment to Repossessed Assets.....	\$
6.	Investments in Subsidiaries.....	\$
7.	Goodwill and Other Intangibles.....	\$
8.	Value of Servicing Contracts (N.J. Loans).....	\$
9	Other Deductions.....	\$
10	Total Deductions.....	\$
11	Net Tangible Capital as of: _____	\$
12.	Net Worth Requirement (See Below).....	\$
13.	Amount of Net Worth Greater Than (Less Than) Requirement.....	\$

Net Worth Requirement for Line 12 above:

(As set forth in N.J.A.C.3:15-5.3)

<u>License Type</u>	Required Net Worth
Mortgage Banker	\$250,000
Correspondent (non-servicing) Mortgage Banker	\$150,000
Mortgage Broker	\$50,000
Secondary Mortgage Lender	\$150,000
Consumer Lender	\$100,000

NJ Department of Banking and Insurance Annual Report for Licensed Lenders Schedule of Insurance Purveyors Final Report	Licensed Name:
	Prepared by:
	Telephone Number:

Schedule1 - Insurance

Does your company offer any of the following types of insurance? Yes No

(If yes, then complete 1, 2, or 3 below, as applicable)

1. Credit Life Insurance:

Insurance Company Name: _____

Insurance Company Address: _____

2. Disability Insurance:

Insurance Company Name: _____

Insurance Company Address: _____

3. Property Insurance:

Insurance Company Name: _____

Insurance Company Address: _____

NJ Department of Banking and Insurance Annual Report for Licensed Lenders Summary of Licensed Lending Activity Final Report	Licensed Name: _____
	Prepared by: _____
	Telephone Number: _____

All Licensees Must Complete this Page

LOAN SUMMARY FOR PROPERTIES LOCATED IN NEW JERSEY

New Jersey mortgage lending activity from: _____ To: _____
(Month/Year of final report) (Month/Year of final report)

Total Number of all mortgage applications taken
 (including closed loans, denials, withdrawals, etc.)

Total number conventional loans - Purchase Money
 Total number conventional loans - Refinances
 Total FHA and VA loans (include purchases and refinances)
 Total mortgage lending activity
 (include closed & funded loans for all above)

Number	Whole Dollar Amounts
	\$
	\$
	\$
	\$

New Jersey secondary mortgage loans made from: _____ To: _____
(month and year of final report)

Total secondary mortgage lending activity
 (closed and funded loans)

Number	Whole Dollar Amounts
	\$

New Jersey sales financing activity from: _____ To: _____
(month and year of final report)

Total sales financing activity (all types of loans)
 (closed and funded loans)

Number	Whole Dollar Amounts
	\$

New Jersey consumer loans made from: _____ To: _____
(month and year of final report)

Total loans from \$0 - \$10,000
 Total loans exceeding \$10,000
 Total consumer lending activity (secured and unsecured)
 (closed and funded loans)

Number	Whole Dollar Amounts
	\$
	\$

ALL LENDERS ARE REQUIRED TO ANSWER THE FOLLOWING:

- Does your company offer "Sub-Prime Loans" (i.e., A-, B, B-, C, etc.) ? YES _____ NO _____
- If you answered "YES" on question 1, what percentage does this represent based on your total loan volume? _____ %

NJ Department of Banking and Insurance Annual Report for Licensed Lenders Surety Bond Level Determination Final Report	Licensed Name:
	Prepared by:
	Telephone Number:

THIS PAGE IS TO BE COMPLETED BY MORTGAGE BANKERS, CORRESPONDENT MORTGAGE BANKERS AND SECONDARY MORTGAGE BANKERS ONLY

Surety Bond Level Determination

The level of surety bond coverage required depends on the number of lending authorities you have and your closed loan volume, as specified in N.J.A.C. 3:15-3.1. This bond must list the State of New Jersey as the Obligee. Following the submission of each annual report, licensed lenders with authority as **mortgage bankers, correspondent mortgage bankers or secondary mortgage lenders** shall increase, if necessary, the amount of the surety bond based on the following closed loan volumes and provide proof thereof to the Department within 30 days of the submission of the report.*

Current Surety Bond Coverage:	
Name of Bonding Company:	
Address of Bonding Company:	
Date Premium Paid Through:	Amount of Coverage: \$
Policy Number:	

DETERMINING COVERAGE REQUIRED:

1) Number of Authorities:	
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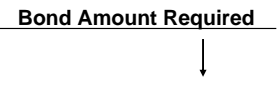
If you have authority to operate as either a **Mortgage Banker, Correspondent Mortgage Banker** OR a **Secondary Mortgage Lender** your number of authorities for this purpose is "1".

If you have authority to operate as either a **Mortgage Banker, Correspondent Mortgage Banker,** AND a **Secondary Mortgage Lender** your number of authorities for this purpose is "2".

2) Closed Loan Volume:	\$
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The closed loan volume is the sum of any First and/or Secondary Mortgage Loans made from: _____ through: _____ (month and year of final report) as reported on Page 5.

3) Bond Amount Required:	\$
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If you reported only one authority above and have a closed loan volume of

i. \$0 - \$50,000,000 - your required bond amount is	\$100,000
ii. \$50,000,001 - \$75,000,000 - your required bond amount is	\$150,000
iii. \$75,000,001 - \$100,000,000 - your required bond amount is	\$200,000
iv. \$100,000,001 and over - your required bond amount is	\$250,000

If you reported two authorities above and have a closed loan volume of:

i. \$0 - \$50,000,000 - your required bond amount is	\$150,000
ii. \$50,000,001 - \$75,000,000 - your required bond amount is	\$200,000
iii. \$75,000,001 - \$100,000,000 - your required bond amount is	\$250,000
iv. \$100,000,001 and over - your required bond amount is	\$300,000

***Note: Proof of coverage can be a copy of your most recent surety bond, continuation certificate, endorsement, or rider.**

NJ Department of Banking and Insurance Annual Report for Licensed Lenders Surety Bond Level Determination Final Report	Licensed Name:
	Prepared by:
	Telephone Number:

THIS PAGE IS TO BE COMPLETED BY MORTGAGE BROKERS

Surety Bond Level Determination

The level of surety bond coverage required depends on the number of mortgage loan applications taken, as specified in N.J.A.C. 3:15-3.1. This bond must list the State of New Jersey as the obligee. Following the submission of each annual report, licensed lenders with authority as a **mortgage broker** shall increase, if necessary, the amount of the surety bond based on the number of mortgage loan applications taken and provide proof thereof to the Department within 30 days of the submission of the report.*

Current Surety Bond Coverage:			
Name of Bonding Company:			
Address of Bonding Company:			
Date Premium Paid Through:		Amount of Coverage:	\$
Policy Number:			

Give the number of applications taken on loans made from: _____ through _____
(month and year of final report) as reported on page 5.

Number of Applications Taken:	
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If you have authority as a **Mortgage Broker (and secondary lender authority, if applicable)**, you shall be required to increase the amount of the surety bond based on the following schedule based on the **number of total loan applications taken (including closed loans, denials, withdrawals, etc.)** and provide proof thereof to the Department.

Bond Amount Required:	
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Bond Amount Required



Number of applications taken (including closed loans, denials, withdrawals, etc.)

1. Applications taken: 0 to 100	\$100,000
2. Applications taken: 101 to 300	\$150,000
3. Applications taken: 301 to 500	\$200,000
4. Applications taken: 501 and over	\$250,000

***NOTE: Proof of coverage can be a copy of your most recent surety bond, continuation certificate, endorsement, or rider as evidence of coverage.**

NJ Department of Banking and Insurance Annual Report for Licensed Lenders Fee Analysis Final Report	Licensed Name:
	Prepared by:
	Telephone Number:

Please complete the schedules using only the following criteria to select the loans included:
Single Family, Primary Residence, Conventional Loans

Range of Loan Rates and Points	From	To
Loan Rates	%	%
Points (Percent)	%	%

Please see the enclosed instructions for how to properly complete.

Fees and Third Party Charges	Per Loan Avg. Amt.
Appraisal Fees	
Attorney's Review Fee	
Borrowers Attorney's fee-Purchase Money Loans Only	
Closing Inspection Fee	
Commitment Fee	
Courier Fee	
Credit Report Fee	
Fees for Inspections performed prior to closing	
FHA Fees	
Filing Fees	
Fire Insurance Premiums	
Flood Certification Fee	
Flood Determinations	
Flood Insurance Fee	
Flood Insurance Premiums	
Lock-in-Fee	
MIP and PMI Premiums	
Notary Fees	
Pest Infestation	
Radon Test Fee	
Recording Fee	
Seller's points or Seller Pain Closing Cost	
Surveys	
Tax Payment Services	
Tax Service Fee	
Title Insurance Premiums	
VA Funding Fee (VA Mortgages Only)	
Warehouse Fee	
Yield Spread Premium	
Wire Transfer Fee	

NJ Department of Banking & Insurance Annual Report for Licensed Lenders Appraisal Analysis Final Report	Licensed Name:
	Prepared by:
	Telephone Number:

Mortgage Bankers, Correspondent Mortgage Bankers and Mortgage Brokers

Please respond to the following questions based on the method of how you conduct your appraisal affairs. The questions are to be based on the following criteria ONLY:

Single Family; Primary Residence; Conforming Conventional Loans

1. Which of the following methods are employed in obtaining a real property appraisal for a residential first mortgage loan applicant? If more than one method is used, check all that apply.
 - a) Appraisal completed internally? _____
 - b) Appraisal completed by independent appraiser? _____
 - c) Appraisal obtained through an appraisal management company? _____

2. If you check (b) or (c) above, please provide the name(s) and address(es) of the two firms most frequently used:
 - a) _____
 - b) _____

If the appraisal fee is included with the application fee, please answer the following questions regarding the breakdown of the appraisal fee and application fee.

3. Is the borrower charged an **application fee**? Yes _____ No _____. If yes, what is the fee? \$ _____
4. Is the borrower charged an **appraisal fee**? Yes _____ No _____
 If the answer is "yes", what fee is the borrower charged to:
 - a) perform an internal appraisal \$ _____
 - b) use an independent appraiser \$ _____
 - c) use the services of an appraisal management company \$ _____

**Note: If range is used in determining a fee, please use the average of the range of normal fees.
 Example: Appraisal fee charges between \$200.00 - \$300.00, use the average of \$250.00**

NJ Department of Banking & Insurance Annual Report for Licensed Lenders Final Report	Licensed Name: Prepared by: Telephone No:
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Please see instructions

This page is to be completed by Mortgage Bankers, Correspondent Mortgage Bankers, and Mortgage Brokers

Section I

HOEPA Loans Closed and Funded in the year of your final report.

Did you make any HOEPA High-Cost Loans? Yes _____ No _____. If the answer is no, then skip this section.

	Total
Amount.....	\$ _____
Total Number.....	_____
No. high-cost because of interest rate only.....	_____
No. high-cost because of points and fees only.....	_____
No. high-cost because of interest rate <u>and</u> points and fees.....	_____

Section II

NJHOSA Loans Closed and Funded in the year of your final report.

Did you make any NJHOSA High-Cost Loans? Yes _____ No _____. If the answer is no, then skip this section.

	Total
High-Cost Home Loans Dollar Volume.....	\$ _____
Number.....	_____
No. high-cost because of interest rate only.....	_____
No. high-cost because of points and fees only.....	_____
No. high-cost because of interest rate <u>and</u> points and fees.....	_____

Section III

HOEPA and NJHOSA High-Cost Loan Summary

	No. of Loans	Total \$ Volume
Fixed Rate 30 year Stand Amortizing Loans		\$ _____
Adjustable Rate 30 year Amortizing Loans		\$ _____
Other		\$ _____
Total		\$ _____

Section IV

POLICIES AND PROCEDURES

- A) Does your company have a policy or procedure to determine whether loans it closes exceed the high-cost loan triggers? Yes _____ No _____.
- B) Does this policy or procedure apply to loans it closes in which a broker is involved? Yes _____ No _____.
- C) Does your company use an automated system or a vendor system for determining interest rates or fees for purposes of compliance with NJHOSA? Yes _____ No _____.
- D) Does this system apply to loans originated by you? Yes _____ No _____. Purchased by you? Yes _____ No _____. Brokered to you? Yes _____ No _____. Brokered by you? Yes _____ No _____.

NJ Department of Banking and Insurance Annual Report for Licensed Lenders Final Report	Licensed Name:
	Prepared by: Telephone No:

Section A

This section is to be completed by Mortgage Bankers and Correspondent Mortgage Bankers

1. What percentage of your mortgages was received from brokers? _____%
2. What percentage of your loans were serviced by an outside servicer? _____%
3. List the servicers that service your loans (name and address):

(use a separate schedule if additional space is needed)

4. Did you broker loans to other Lenders? Yes _____ No _____. If the answer is **yes**, then complete the Section B below.

Section B

Mortgage Bankers who have brokered one or more loans

1. How many loans did you broker? _____
2. How many loans did you broker to State Chartered Banks or Licensed Lenders? _____
3. How many loans did you broker to Federally Chartered Banks, Lenders, or Subs? _____
4. What percentage of your broker compensation was received in the following categories?
 Yield Spread Premiums _____%
 Discount Points _____%
5. How many manufactured home loans did you broker? _____%
6. How many loans did you broker where the primary use was for home repair? _____%