

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|    | A   | B                       | C                                    | D                          | E                              | F                | G                           | H                                    | I  | J                         | K                             | L   | M                                 | N  | O                                    |
|----|---|-------------------------|--------------------------------------|----------------------------|--------------------------------|------------------|-----------------------------|--------------------------------------|--|---------------------------|-------------------------------|---|-----------------------------------|--|--------------------------------------|
| 1  | (1) Carrier Names                                 | NAIC #                  | 1993 NEP per assessment dated 7/1/94 | Adjustment / Appeal Amount | Reason for Adjustment / Appeal | 1993 NEP Revised | Market share (all carriers) | Reimbursable loss share (unadjusted) | Pro-rata exemptions from loss assessment | Exempt carrier loss share | Non-exempt carrier loss share | 1993 loss assessment before distribution of excess of 35% CAP | Distribution of excess of 35% CAP | 1993 loss assessment after distribution of excess of 35% CAP | Amount Paid/Credited for 1993 Losses |
| 2  |   |                         |                                      |                            |                                | C+D              | F(n)/F232                   | G(n)*B236                            |  | H(n)-(I(n)*H(n))          | F(n)/B239*B237                | J+K   | F(n)/(B239-F33)*B246              | L+M  |                                      |
| 3  | Aegon USA, Inc.                                   |                         |                                      |                            |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 4  | Aetna Life Insurance Company                      | 60054/78700/86509/NA    | \$ 320,560,682                       |                            |                                | \$ 320,560,682   | 6.60%                       | \$ 3,376,659.37                      | 50.87%                                   | \$ 1,658,839.21           |                               | \$ 1,658,839.21   |                                   | \$ 1,658,839.21  | \$ 1,609,874.00                      |
| 5  | Alexander Hamilton Life Ins. Co.                  | 27138                   | \$ 514,692                           | \$ (514,692)               | non-member cart 11/94          | \$ -             | 0.00%                       | \$ -                                 |  |                           |                               | \$ -  |                                   | \$ -   | \$ -                                 |
| 6  | All American Life Ins. Co.                        | 60097                   | \$ 384,643                           |                            |                                | \$ 384,643       | 0.01%                       | \$ 4,051.68                          |  |                           |                               | \$ 5,633.86   | \$ 5,633.86                       | \$ 142.75  | \$ 5,776.61                          |
| 7  | Allianz Life Ins Co of North America              | 90611                   | \$ 12,494,506                        |                            |                                | \$ 12,494,506    | 0.26%                       | \$ 131,612.18                        |  |                           |                               | \$ 183,006.98   | \$ 183,006.98                     | \$ 4,637.07  | \$ 187,644.05                        |
| 8  | Allstate Life Insurance Company                   | 60186/70874             | \$ 39,869                            |                            |                                | \$ 39,869        | 0.00%                       | \$ 419.96                            |  |                           |                               | \$ 583.96   | \$ 583.96                         | \$ 14.80   | \$ 598.76                            |
| 9  | American Bankers Ins Co of FL                     | 60275                   | \$ 3,807,874                         | \$ (3,807,874)             | non-member - AO 96-02          | \$ -             | 0.00%                       | \$ -                                 |  |                           |                               | \$ -  |                                   | \$ -   | \$ -                                 |
| 10 | American Bankers Life Assr Co of FL               | 60275                   |                                      | \$ 17,532                  | Exhibit K Adjustment 1/5/95    | \$ 17,532        | 0.00%                       | \$ 184.68                            |  |                           |                               | \$ 256.79   | \$ 256.79                         | \$ 6.51  | \$ 263.30                            |
| 11 | American Employers Ins Co                         |                         | \$ 85                                | \$ (85)                    | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           |                               | \$ -  |                                   | \$ -   | \$ -                                 |
| 12 | American Family Life Assr Co of NY                | 60526                   | \$ 258,614                           | \$ (258,614)               | non-member 8/10/94             | \$ -             | 0.00%                       | \$ -                                 |  |                           |                               | \$ -  |                                   | \$ -   | \$ -                                 |
| 13 | American General Life Ins Co                      | 60488                   | \$ 1,371                             |                            |                                | \$ 1,371         | 0.00%                       | \$ 14.44                             |  |                           |                               | \$ 20.08  | \$ 20.08                          | \$ 0.51  | \$ 20.59                             |
| 14 | American General Life Ins Co of NY                | 67571                   | \$ 91,515                            |                            |                                | \$ 91,515        | 0.00%                       | \$ 963.98                            |  |                           |                               | \$ 1,340.42   | \$ 1,340.42                       | \$ 33.96   | \$ 1,374.38                          |
| 15 | American Heritage Life Ins Co                     | 60534                   | \$ 1,965,711                         |                            |                                | \$ 1,965,711     | 0.04%                       | \$ 20,706.02                         |  |                           |                               | \$ 28,791.76  | \$ 28,791.76                      | \$ 729.53  | \$ 29,521.29                         |
| 16 | American Life Ins Co of NY                        | 60704                   | \$ 412,257                           |                            |                                | \$ 412,257       | 0.01%                       | \$ 4,342.55                          |  |                           |                               | \$ 6,038.33   | \$ 6,038.33                       | \$ 153.00  | \$ 6,191.33                          |
| 17 | American National Ins Co                          | 60739                   | \$ 10,142,044                        | \$ (6,979,179)             | Exhibit K Adjustment 8/23/94   | \$ 3,162,865     | 0.07%                       | \$ 33,316.37                         |  |                           |                               | \$ 46,326.47  | \$ 46,326.47                      | \$ 1,173.83  | \$ 47,500.30                         |
| 18 | American Republic Ins Co                          | 60836                   | \$ 396,174                           |                            |                                | \$ 396,174       | 0.01%                       | \$ 4,173.14                          |  |                           |                               | \$ 5,802.76   | \$ 5,802.76                       | \$ 147.03  | \$ 5,949.79                          |
| 19 | American United Life Ins. Co.                     | 60895                   | \$ 361,283                           |                            |                                | \$ 361,283       | 0.01%                       | \$ 3,805.61                          |  |                           |                               | \$ 5,291.71   | \$ 5,291.71                       | \$ 134.08  | \$ 5,425.79                          |
| 20 | Amex Assurance Co                                 | 27928                   | \$ 612,117                           | \$ (612,117)               | Exhibit K Adjustment 8/3/94    | \$ -             | 0.00%                       | \$ -                                 |  |                           |                               | \$ -  |                                   | \$ -   | \$ -                                 |
| 21 | Amex Life Assurance Co                            | 67962                   | \$ 13,445,747                        | \$ (13,425,715)            | Exhibit K Adjustment 8/3/94    | \$ 20,032        | 0.00%                       | \$ 211.01                            |  |                           |                               | \$ 293.41   | \$ 293.41                         | \$ 7.43  | \$ 300.84                            |
| 22 | Anthem Life Ins Co                                | 85286                   | \$ 192,414                           |                            |                                | \$ 192,414       | 0.00%                       | \$ 2,026.81                          |  |                           |                               | \$ 2,818.29   | \$ 2,818.29                       | \$ 71.41   | \$ 2,889.70                          |
| 23 | Anthem Life Ins Co of In                          | 61069                   | \$ 185,525                           |                            |                                | \$ 185,525       | 0.00%                       | \$ 1,954.25                          |  |                           |                               | \$ 2,717.38   | \$ 2,717.38                       | \$ 68.85   | \$ 2,786.23                          |
| 24 | Baltimore Life Ins Co                             | 61212                   | \$ 1,207                             | \$ (1,207)                 | non-member 11/1/94             | \$ -             | 0.00%                       | \$ -                                 |  |                           |                               | \$ -  |                                   | \$ -   | \$ -                                 |
| 25 | Bankers Life & Cas Co                             | 61263                   | \$ 6,760,255                         |                            |                                | \$ 6,760,255     | 0.14%                       | \$ 71,209.85                         |  |                           |                               | \$ 99,017.43  | \$ 99,017.43                      | \$ 2,508.92  | \$ 101,526.35                        |
| 26 | Bankers Multiple Line Ins. Co.                    | 23132/63932/64726/67784 | \$ 9,681,069                         |                            |                                | \$ 9,681,069     | 0.20%                       | \$ 101,976.55                        |  |                           |                               | \$ 141,798.58   | \$ 141,798.58                     | \$ 3,592.92  | \$ 145,391.50                        |
| 27 | Bankers Security Life Ins Society                 | 61360                   | \$ 11,631,003                        |                            |                                | \$ 11,631,003    | 0.24%                       | \$ 122,516.38                        |  |                           |                               | \$ 170,359.26   | \$ 170,359.26                     | \$ 4,316.60  | \$ 174,675.86                        |
| 28 | Banner Life Ins Co                                | 94250                   | \$ 3,994                             |                            |                                | \$ 3,994         | 0.00%                       | \$ 42.07                             |  |                           |                               | \$ 58.50  | \$ 58.50                          | \$ 1.48  | \$ 59.98                             |
| 29 | BCS Insurance Company                             | 38245                   | \$ 1,039,876                         |                            |                                | \$ 1,039,876     | 0.02%                       | \$ 10,953.64                         |  |                           |                               | \$ 15,231.06  | \$ 15,231.06                      | \$ 385.93  | \$ 15,616.99                         |
| 30 | BCS Life Insurance Company                        | 80985                   | \$ 682,131                           |                            |                                | \$ 682,131       | 0.01%                       | \$ 7,185.30                          |  |                           |                               | \$ 9,991.17   | \$ 9,991.17                       | \$ 253.16  | \$ 10,244.33                         |
| 31 | Beneficial Standard Life Ins Co                   | 61417                   | \$ 268,115                           |                            |                                | \$ 268,115       | 0.01%                       | \$ 2,824.22                          |  |                           |                               | \$ 3,927.08   | \$ 3,927.08                       | \$ 99.51   | \$ 4,026.59                          |
| 32 | Berkshire Life Ins. Co.                           | 61433                   | \$ 1,727,994                         | \$ (1,722,658)             | Exhibit K Adjustment 9/9/94    | \$ 5,336         | 0.00%                       | \$ 56.20                             |  |                           |                               | \$ 78.15  | \$ 78.15                          | \$ 1.98  | \$ 80.13                             |
| 33 | Blue Cross and Blue Shield of NJ (incl Medigroup) | 55069                   | \$ 1,355,620,499                     | \$ (100,050,661)           | FEHBA                          | \$ 1,255,569,838 | 25.84%                      | \$ 13,225,675.81                     |  |                           |                               | \$ 18,390,326.46  | \$ 18,390,326.46                  | \$ (475,796.26)  | \$ 17,914,530.20                     |
| 34 | Boston Mutual Life Ins Co                         | 61476                   | \$ 3,906,624                         | \$ (1,547,696)             | Exhibit K Adjustment 7/28/94   | \$ 2,358,928     | 0.05%                       | \$ 24,848.01                         |  |                           |                               | \$ 34,551.21  | \$ 34,551.21                      | \$ 875.47  | \$ 35,426.68                         |
| 35 | Business Men's Assur of America                   | 61492                   | \$ 16,651                            | \$ 16,651                  | '93 rec'd with '94             | \$ 16,651        | 0.00%                       | \$ 175.40                            |  |                           |                               | \$ 243.89   | \$ 243.89                         | \$ 6.18  | \$ 250.07                            |
| 36 | Canada Life Assurance Co                          | 80659                   | \$ 70,198                            | \$ 70,198                  | '93 rec'd with '94             | \$ 70,198        | 0.00%                       | \$ 739.44                            |  |                           |                               | \$ 1,028.19   | \$ 1,028.19                       | \$ 26.05   | \$ 1,054.24                          |
| 37 | Capitol American Life Ins Co                      | 78174                   | \$ 530,055                           |                            |                                | \$ 530,055       | 0.01%                       | \$ 5,583.39                          |  |                           |                               | \$ 7,763.71   | \$ 7,763.71                       | \$ 196.72  | \$ 7,960.43                          |
| 38 | Celtic Life Ins. Co.                              | 80799                   | \$ 23,832,217                        |                            |                                | \$ 23,832,217    | 0.49%                       | \$ 251,039.14                        |  |                           |                               | \$ 349,070.39   | \$ 349,070.39                     | \$ 8,844.81  | \$ 357,915.20                        |
| 39 | Centennial Life Insurance Company                 | 61654                   | \$ 11,338,093                        |                            |                                | \$ 11,338,093    | 0.23%                       | \$ 119,430.98                        |  |                           |                               | \$ 166,069.00   | \$ 166,069.00                     | \$ 4,207.89  | \$ 170,276.89                        |
| 40 | Central Life Assurance Co                         |                         | \$ 9,467                             |                            |                                | \$ 9,467         | 0.00%                       | \$ 99.72                             |  |                           |                               | \$ 138.66   | \$ 138.66                         | \$ 3.51  | \$ 142.17                            |
| 41 | Central States H&L Co of Omaha                    | 61751                   | \$ 144,002                           | \$ (144,002)               | non-member 9/8/94              | \$ -             | 0.00%                       | \$ -                                 |  |                           |                               | \$ -  |                                   | \$ -   | \$ -                                 |
| 42 | Centurion Life Ins Co                             | 62383                   | \$ 178,660                           |                            |                                | \$ 178,660       | 0.00%                       | \$ 1,881.93                          |  |                           |                               | \$ 2,616.83   | \$ 2,616.83                       | \$ 66.31   | \$ 2,683.14                          |
| 43 | Chrysler Life Ins Co                              | 80357                   | \$ 232,836                           |                            |                                | \$ 232,836       | 0.00%                       | \$ 2,452.60                          |  |                           |                               | \$ 3,410.35   | \$ 3,410.35                       | \$ 86.41   | \$ 3,496.76                          |
| 44 | Chubb Colonial Life Ins. Co. of America           | 62057/70254             | \$ 49,148,313                        |                            |                                | \$ 49,148,313    | 1.01%                       | \$ 517,708.88                        |  |                           |                               | \$ 719,875.15   | \$ 719,875.15                     | \$ 18,240.34   | \$ 738,115.49                        |
| 45 | CIGNA Property & Casualty Ins Co                  |                         | \$ 328                               |                            |                                | \$ 328           | 0.00%                       | \$ 3.46                              |  |                           |                               | \$ 4.80   | \$ 4.80                           | \$ 0.12  | \$ 4.92                              |
| 46 | Citicorp Life Insurance Co                        |                         | \$ 279,580                           | \$ (279,580)               | non-member 9/9/94              | \$ -             | 0.00%                       | \$ -                                 |  |                           |                               | \$ -  |                                   | \$ -   | \$ -                                 |
| 47 | Clarendon National Ins Co                         | 20532                   | \$ 71,648                            |                            |                                | \$ 71,648        | 0.00%                       | \$ 754.71                            |  |                           |                               | \$ 1,049.43   | \$ 1,049.43                       | \$ 26.59   | \$ 1,076.02                          |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|    | A  | B                       | C                                    | D                          | E                              | F                | G                           | H                                    | I  | J                         | K                             | L   | M                                 | N  | O                                    |
|----|--|-------------------------|--------------------------------------|----------------------------|--------------------------------|------------------|-----------------------------|--------------------------------------|--|---------------------------|-------------------------------|---|-----------------------------------|--|--------------------------------------|
| 1  | (1) Carrier Names                              | NAIC #                  | 1993 NEP per assessment dated 7/1/94 | Adjustment / Appeal Amount | Reason for Adjustment / Appeal | 1993 NEP Revised | Market share (all carriers) | Reimbursable loss share (unadjusted) | Pro-rata exemptions from loss assessment | Exempt carrier loss share | Non-exempt carrier loss share | 1993 loss assessment before distribution of excess of 35% CAP | Distribution of excess of 35% CAP | 1993 loss assessment after distribution of excess of 35% CAP | Amount Paid/Credited for 1993 Losses |
| 2  |  |                         |                                      |                            |                                | C+D              | F(n)/F232                   | G(n)*B236                            |  | H(n)-(I(n)*H(n))          | F(n)/B239*B237                | J+K   | F(n)/(B239-F33)*B246              | L+M  |                                      |
| 48 | ONA Insurance Companies                        | 00218                   | \$ 7,379,240                         |                            |                                | \$ 7,379,240     | 0.15%                       | \$ 77,729.99                         |  |                           | \$ 108,083.70                 | \$ 108,083.70   | \$ 2,738.65                       | \$ 110,822.35  | \$ 98,147.00                         |
| 49 | Colonial Life & Accident Ins Co                | 62049                   | \$ 3,776,911                         | \$ (3,222,511)             | Exhibit K Adjustment 6/17/94   | \$ 554,400       | 0.01%                       | \$ 5,839.83                          |  |                           | \$ 8,120.29                   | \$ 8,120.29   | \$ 205.75                         | \$ 8,326.04  | \$ 49,474.00                         |
| 50 | Colonial Penn Franklin Ins Co                  | 20796                   | \$ 474,964                           |                            |                                | \$ 474,964       | 0.01%                       | \$ 5,003.08                          |  |                           | \$ 6,956.80                   | \$ 6,956.80   | \$ 176.27                         | \$ 7,133.07  | \$ 6,317.00                          |
| 51 | Colonial Penn Ins Co                           | 34789                   | \$ 48,584                            |                            |                                | \$ 48,584        | 0.00%                       | \$ 511.76                            |  |                           | \$ 711.61                     | \$ 711.61   | \$ 18.03                          | \$ 729.64  | \$ 646.00                            |
| 52 | Colonial Penn Life Ins Co                      | 62065                   | \$ 3,508                             |                            |                                | \$ 3,508         | 0.00%                       | \$ 36.95                             |  |                           | \$ 51.38                      | \$ 51.38  | \$ 1.30                           | \$ 52.68   | \$ 46.00                             |
| 53 | Columbus Life Insurance Company                | 99937                   | \$ 9,210                             |                            |                                | \$ 9,210         | 0.00%                       | \$ 97.01                             |  |                           | \$ 134.90                     | \$ 134.90   | \$ 3.42                           | \$ 138.32  | \$ 122.00                            |
| 54 | Comercial Ins Co of Newark NJ                  | 20818                   | \$ 874                               |                            |                                | \$ 874           | 0.00%                       | \$ 9.21                              |  |                           | \$ 12.80                      | \$ 12.80  | \$ 0.32                           | \$ 13.12   | \$ 12.00                             |
| 55 | Commercial Life Ins Co                         | 66508                   | \$ 7,722,661                         |                            |                                | \$ 7,722,661     | 0.16%                       | \$ 81,347.45                         |  |                           | \$ 113,113.79                 | \$ 113,113.79   | \$ 2,866.10                       | \$ 115,979.89  | \$ 101,255.00                        |
| 56 | Commercial Travelers Mutual Ins Co             | 81426                   | \$ 489,032                           |                            |                                | \$ 489,032       | 0.01%                       | \$ 5,151.27                          |  |                           | \$ 7,162.85                   | \$ 7,162.85   | \$ 181.49                         | \$ 7,344.34  | \$ 6,412.00                          |
| 57 | Commercial Union Ins Co                        | 20613/20648/20621/38369 | \$ 817,571                           | \$ (800,705)               | Exhibit K Adjustment 9/8/94    | \$ 16,866        | 0.00%                       | \$ 177.66                            |  |                           | \$ 247.04                     | \$ 247.04   | \$ 6.26                           | \$ 253.30  | \$ 10,818.00                         |
| 58 | Commercial Union Life Ins Co of Am             | 62898                   | \$ 115,129                           |                            |                                | \$ 115,129       | 0.00%                       | \$ 1,212.72                          |  |                           | \$ 1,686.29                   | \$ 1,686.29   | \$ 42.73                          | \$ 1,729.02  | \$ 1,511.00                          |
| 59 | Companion Life Ins Co                          | 62243                   | \$ 4,928                             |                            |                                | \$ 4,928         | 0.00%                       | \$ 51.91                             |  |                           | \$ 72.18                      | \$ 72.18  | \$ 1.83                           | \$ 74.01   | \$ 65.00                             |
| 60 | Connecticut General Life Ins. Co.              | 62308/22713/65498       | \$ 341,369,818                       | \$ (9,763,295)             | FEHBA                          | \$ 331,606,523   | 6.82%                       | \$ 3,493,011.89                      | 4.83%                                    | \$ 3,324,353.12           | \$ 3,324,353.12               |   | \$ 3,324,353.12                   | \$ 4,540,388.00  |                                      |
| 61 | Connecticut Indemnity Co                       | 24872                   | \$ 4,578                             |                            |                                | \$ 4,578         | 0.00%                       | \$ 48.22                             |  |                           | \$ 67.05                      | \$ 67.05  | \$ 1.70                           | \$ 68.75   | \$ 60.00                             |
| 62 | Consumers Life Ins Co                          | 62375                   | \$ 41,688                            |                            |                                | \$ 41,688        | 0.00%                       | \$ 439.12                            |  |                           | \$ 610.60                     | \$ 610.60   | \$ 15.47                          | \$ 626.07  | \$ 547.00                            |
| 63 | Continental Ins Co                             | 00485                   | \$ 1,773,135                         | \$ (838,665)               | Exhibit K Adjustment 10/11/94  | \$ 934,470       | 0.02%                       | \$ 9,843.33                          |  |                           | \$ 13,687.17                  | \$ 13,687.17  | \$ 346.81                         | \$ 14,033.98   | \$ 23,259.00                         |
| 64 | CUNA Mutual Ins. Society                       | 62626                   | \$ 2,244,914                         |                            |                                | \$ 2,244,914     | 0.05%                       | \$ 23,647.04                         |  |                           | \$ 32,881.25                  | \$ 32,881.25  | \$ 833.15                         | \$ 33,714.40   | \$ 29,858.00                         |
| 65 | AmeriHealth formerly Delaware Valley HMO, Inc. | 95044                   | \$ 3,955,007                         | \$ (611,360)               | FEHBA                          | \$ 3,343,647     | 0.07%                       | \$ 35,220.65                         |  |                           | \$ 48,974.38                  | \$ 48,974.38  | \$ 1,240.92                       | \$ 50,215.30   | \$ 52,604.00                         |
| 66 | Durham Life Ins Co                             | 62707                   | \$ 4,742,486                         |                            |                                | \$ 4,742,486     | 0.10%                       | \$ 49,955.47                         |  |                           | \$ 69,463.17                  | \$ 69,463.17  | \$ 1,760.07                       | \$ 71,223.24   | \$ 62,182.00                         |
| 67 | Educators Mutual Life Ins. Co.                 | 62804                   | \$ 234,991                           |                            |                                | \$ 234,991       | 0.00%                       | \$ 2,475.30                          |  |                           | \$ 3,441.91                   | \$ 3,441.91   | \$ 87.21                          | \$ 3,529.12  | \$ 3,125.00                          |
| 68 | Employers Ins of Wausau                        | 21458                   | \$ 912,192                           |                            |                                | \$ 912,192       | 0.02%                       | \$ 9,608.67                          |  |                           | \$ 13,360.87                  | \$ 13,360.87  | \$ 338.54                         | \$ 13,699.41   | \$ 12,132.00                         |
| 69 | Employers Life Ins Co of Wausau                | 62901                   | \$ 4,351                             |                            |                                | \$ 4,351         | 0.00%                       | \$ 45.83                             |  |                           | \$ 63.73                      | \$ 63.73  | \$ 1.61                           | \$ 65.34   | \$ 60.00                             |
| 70 | Employers Reinsurance Corp                     | 68276                   | \$ 1,337,265                         | \$ (1,337,265)             | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 71 | Equitable Life Asr Soc of the US               | 62944                   | \$ 33,748,180                        |                            |                                | \$ 33,748,180    | 0.69%                       | \$ 355,489.97                        |  |                           | \$ 494,309.46                 | \$ 494,309.46   | \$ 12,524.91                      | \$ 506,834.37  | \$ 448,868.00                        |
| 72 | Equitable Life Ins Co of Iowa                  | 62979                   | \$ 20,804                            | \$ (20,804)                | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 73 | Family Life Ins Co                             |                         | \$ 717                               | \$ (717)                   | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 74 | Farm Family Life Ins Co                        | 63126                   | \$ 2,624,058                         |                            |                                | \$ 2,624,058     | 0.05%                       | \$ 27,640.79                         |  |                           | \$ 38,434.57                  | \$ 38,434.57  | \$ 973.86                         | \$ 39,408.43   | \$ 34,480.00                         |
| 75 | Farmers & Traders Life Ins Co                  |                         | \$ 2,275                             |                            |                                | \$ 2,275         | 0.00%                       | \$ 23.96                             |  |                           | \$ 33.32                      | \$ 33.32  | \$ 0.84                           | \$ 34.16   | \$ 33.00                             |
| 76 | Federal Home Life Ins Co                       | 67695                   | \$ 1,827,468                         |                            |                                | \$ 1,827,468     | 0.04%                       | \$ 19,249.82                         |  |                           | \$ 26,766.92                  | \$ 26,766.92  | \$ 678.23                         | \$ 27,445.15   | \$ 23,958.00                         |
| 77 | Federal Life Ins Co (Mutual)                   |                         | \$ 16,185                            | \$ (16,185)                | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 78 | Fidelity & Guaranty Life Ins Co                | 63274                   | \$ 19,952                            | \$ (19,952)                | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 79 | Fidelity Security Life Ins Co                  | 71870                   | \$ 10,832,249                        | \$ (5,482,864)             | Exhibit K Adjustment           | \$ 5,349,385     | 0.11%                       | \$ 56,348.30                         |  |                           | \$ 78,352.42                  | \$ 78,352.42  | \$ 1,985.31                       | \$ 80,337.73   | \$ 71,150.00                         |
| 80 | First Colony Life Ins Co                       | 63401                   | \$ 60                                |                            |                                | \$ 60            | 0.00%                       | \$ 0.63                              |  |                           | \$ 0.88                       | \$ 0.88   | \$ 0.02                           | \$ 0.90  | \$ -                                 |
| 81 | First Dominion Mut Life Ins. Co.               |                         | \$ 1,393                             |                            |                                | \$ 1,393         | 0.00%                       | \$ 14.67                             |  |                           | \$ 20.40                      | \$ 20.40  | \$ 0.52                           | \$ 20.92   | \$ 16.00                             |
| 82 | Ford Life Ins Co                               | 63576                   | \$ 2,406,785                         | \$ (2,406,785)             | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 83 | Foremost Life Ins Co                           | 71439                   | \$ 27,291                            | \$ (27,291)                | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 84 | Franklin Life Ins Co                           | 63622                   | \$ 1,315,460                         | \$ (1,284,169)             | Exhibit K Adjustment           | \$ 31,291        | 0.00%                       | \$ 329.61                            |  |                           | \$ 458.33                     | \$ 458.33   | \$ 11.61                          | \$ 469.94  | \$ 17,256.00                         |
| 85 | Garden State Life Ins Co                       | 63657                   | \$ 36,370                            |                            |                                | \$ 36,370        | 0.00%                       | \$ 383.11                            |  |                           | \$ 532.71                     | \$ 532.71   | \$ 13.50                          | \$ 546.21  | \$ 483.00                            |
| 86 | General American Life Ins Co                   | 63665                   | \$ 4,107,394                         |                            |                                | \$ 4,107,394     | 0.08%                       | \$ 43,265.66                         |  |                           | \$ 60,160.98                  | \$ 60,160.98  | \$ 1,524.37                       | \$ 61,685.35   | \$ 54,630.00                         |
| 87 | General Fidelity Life Ins Co                   | 93521                   | \$ 98,680                            |                            |                                | \$ 98,680        | 0.00%                       | \$ 1,039.46                          |  |                           | \$ 1,445.37                   | \$ 1,445.37   | \$ 36.62                          | \$ 1,481.99  | \$ 1,294.00                          |
| 88 | Gerber Life Ins. Co.                           | 70939                   | \$ 4,771,087                         | \$ (4,694,277)             | Exhibit K Adjustment           | \$ 76,810        | 0.00%                       | \$ 809.09                            |  |                           | \$ 1,125.04                   | \$ 1,125.04   | \$ 28.51                          | \$ 1,153.55  | \$ (10.00)                           |
| 89 | Germantown Insurance Co                        | 11282                   | \$ 258,113                           | \$ (258,113)               | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 90 | Germantown Life Ins Co                         | 63819                   | \$ 63,765                            |                            |                                | \$ 63,765        | 0.00%                       | \$ 671.68                            |  |                           | \$ 933.97                     | \$ 933.97   | \$ 23.67                          | \$ 957.64  | \$ 834.00                            |
| 91 | Globe Life & Accident Ins Co                   | 91472                   | \$ 11,743                            |                            |                                | \$ 11,743        | 0.00%                       | \$ 123.70                            |  |                           | \$ 172.00                     | \$ 172.00   | \$ 4.36                           | \$ 176.36  | \$ 152.00                            |
| 92 | Golden Rule Ins Co                             | 62286                   | \$ 226,603                           |                            |                                | \$ 226,603       | 0.00%                       | \$ 2,386.95                          |  |                           | \$ 3,319.05                   | \$ 3,319.05   | \$ 84.10                          | \$ 3,403.15  | \$ 3,014.00                          |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A   | B                       | C                                    | D                          | E                              | F                | G                           | H                                    | I  | J                         | K                             | L   | M                                 | N  | O                                    |
|-----|---|-------------------------|--------------------------------------|----------------------------|--------------------------------|------------------|-----------------------------|--------------------------------------|--|---------------------------|-------------------------------|---|-----------------------------------|--|--------------------------------------|
| 1   | (1) Carrier Names                                 | NAIC #                  | 1993 NEP per assessment dated 7/1/94 | Adjustment / Appeal Amount | Reason for Adjustment / Appeal | 1993 NEP Revised | Market share (all carriers) | Reimbursable loss share (unadjusted) | Pro-rata exemptions from loss assessment | Exempt carrier loss share | Non-exempt carrier loss share | 1993 loss assessment before distribution of excess of 35% CAP | Distribution of excess of 35% CAP | 1993 loss assessment after distribution of excess of 35% CAP | Amount Paid/Credited for 1993 Losses |
| 2   |   |                         |                                      |                            |                                | C+D              | F(n)/F232                   | G(n)*B236                            |  | H(n)-(I(n)*H(n))          | F(n)/B239*B237                | J+K   | F(n)/(B239-F33)*B246              | L+M  |                                      |
| 93  | Great American Life Ins Co                        | 63312                   | \$ 13,796                            |                            |                                | \$ 13,796        | 0.00%                       | \$ 145.32                            |  |                           | \$ 202.07                     | \$ 202.07   | \$ 5.12                           | \$ 207.19  | \$ 184.00                            |
| 94  | Great Southern Life Ins Co                        | 90212                   | \$ 59,189                            |                            |                                | \$ 59,189        | 0.00%                       | \$ 623.47                            |  |                           | \$ 866.94                     | \$ 866.94   | \$ 21.97                          | \$ 888.91  | \$ 774.00                            |
| 95  | Great-West Life & Annuity Ins Co                  | 68322                   | \$ 14,123,080                        |                            |                                | \$ 14,123,080    | 0.29%                       | \$ 148,766.94                        |  |                           | \$ 206,860.70                 | \$ 206,860.70   | \$ 5,241.48                       | \$ 212,102.18  | \$ 187,844.00                        |
| 96  | Great-West Life Assurance Co.                     | 80705                   | \$ 5,781                             | \$ 5,781                   | '93 rec'd with '94             | \$ 5,781         | 0.00%                       | \$ 60.89                             |  |                           | \$ 84.67                      | \$ 84.67  | \$ 2.15                           | \$ 86.82   | \$ (81.00)                           |
| 97  | Qualimed formerly Greater Atlantic Health Service | 45079                   | \$ 20,259                            |                            |                                | \$ 20,259        | 0.00%                       | \$ 213.40                            |  |                           | \$ 296.73                     | \$ 296.73   | \$ 7.52                           | \$ 304.25  | \$ 269.00                            |
| 98  | Guarantee Mutual Life Co                          | 74535                   | \$ 9,360                             |                            |                                | \$ 9,360         | 0.00%                       | \$ 98.59                             |  |                           | \$ 137.10                     | \$ 137.10   | \$ 3.47                           | \$ 140.57  | \$ 125.00                            |
| 99  | Guarantee Trust Life Ins Co                       | 64211                   | \$ 409,139                           |                            |                                | \$ 409,139       | 0.01%                       | \$ 4,309.71                          |  |                           | \$ 5,992.66                   | \$ 5,992.66   | \$ 151.84                         | \$ 6,144.50  | \$ 5,367.00                          |
| 100 | Guardian Life Ins. Co. of America                 | 64246                   | \$ 404,228,361                       |                            |                                | \$ 404,228,361   | 8.32%                       | \$ 4,257,981.59                      |  |                           | \$ 5,920,731.21               | \$ 5,920,731.21   | \$ 150,020.66                     | \$ 6,070,751.87  | \$ 5,376,438.00                      |
| 101 | Gulf Insurance Co                                 | 22217                   | \$ 767,382                           |                            |                                | \$ 767,382       | 0.02%                       | \$ 8,083.30                          |  |                           | \$ 11,239.84                  | \$ 11,239.84  | \$ 284.80                         | \$ 11,524.64   | \$ 10,207.00                         |
| 102 | Harleysville Life Ins Co                          | 64327                   | \$ 52,889                            |                            |                                | \$ 52,889        | 0.00%                       | \$ 557.11                            |  |                           | \$ 774.66                     | \$ 774.66   | \$ 19.63                          | \$ 794.29  | \$ 692.00                            |
| 103 | Heritage Life Ins Co                              | 64394                   | \$ 110,119                           |                            |                                | \$ 110,119       | 0.00%                       | \$ 1,159.95                          |  |                           | \$ 1,612.91                   | \$ 1,612.91   | \$ 40.87                          | \$ 1,653.78  | \$ 1,383.00                          |
| 104 | HIP/Rutgers Health Plan                           | N/A                     | \$ 314,653,510                       | \$ (29,120,946)            | FEHBA & Liquidated             | \$ 285,532,564   | 5.88%                       | \$ 3,007,687.04                      | 99.11%                                   | \$ 26,622.31              | \$ 26,622.31                  | \$ 26,622.31  | \$ 26,622.31                      | \$ 930,866.00  |                                      |
| 105 | Anthem Health & Life Ins. Co.(Home Life)          | 67369                   | \$ 39,679,877                        |                            |                                | \$ 39,679,877    | 0.82%                       | \$ 417,972.12                        |  |                           | \$ 581,191.00                 | \$ 581,191.00   | \$ 14,726.33                      | \$ 595,917.33  | \$ 527,762.00                        |
| 106 | IDS Life Ins Co                                   | 65005                   | \$ 2,639,822                         | \$ (2,609,014)             | Exhibit K Adjustment           | \$ 30,808        | 0.00%                       | \$ 324.52                            |  |                           | \$ 451.24                     | \$ 451.24   | \$ 11.43                          | \$ 462.67  | \$ 34,620.00                         |
| 107 | Indianapolis Life Ins Co.                         |                         | \$ 651,796                           | \$ (651,796)               | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 108 | Intercontinental Life Ins Co                      | 64734                   | \$ 1,282,454                         | \$ (1,018,579)             | Exhibit K Adjustment           | \$ 263,875       | 0.01%                       | \$ 2,779.55                          |  |                           | \$ 3,864.98                   | \$ 3,864.98   | \$ 97.93                          | \$ 3,962.91  | \$ 16,857.00                         |
| 109 | Investors Life Ins Co North America               |                         | \$ 2,924                             |                            |                                | \$ 2,924         | 0.00%                       | \$ 30.80                             |  |                           | \$ 42.83                      | \$ 42.83  | \$ 1.09                           | \$ 43.92   | \$ 36.00                             |
| 110 | ITT Hartford                                      | 70815/88072             | \$ 4,932,304                         |                            |                                | \$ 4,932,304     | 0.10%                       | \$ 51,954.94                         |  |                           | \$ 72,243.44                  | \$ 72,243.44  | \$ 1,830.52                       | \$ 74,073.96   | \$ 65,605.00                         |
| 111 | ITT Hartford & Annuity Insurance Co               |                         | \$ 3,083                             |                            |                                | \$ 3,083         | 0.00%                       | \$ 32.48                             |  |                           | \$ 45.16                      | \$ 45.16  | \$ 1.14                           | \$ 46.30   | \$ 38.00                             |
| 112 | ITT Lyndon Life Ins Co                            |                         | \$ 6,402                             | \$ (6,402)                 | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ 81.00                             |
| 113 | J C Penney Life Insurance Co                      | 65021                   | \$ 7,786,927                         | \$ (7,786,927)             | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 114 | Jefferson-Pilot Life Ins Co                       | 67865                   | \$ 713,994                           |                            |                                | \$ 713,994       | 0.01%                       | \$ 7,520.93                          |  |                           | \$ 10,457.87                  | \$ 10,457.87  | \$ 264.98                         | \$ 10,722.85   | \$ 9,496.00                          |
| 115 | John Alden Life Ins. Co.                          | 65080                   | \$ 93,857,794                        | \$ (7,203,613)             | Exhibit K Adjustment           | \$ 86,654,181    | 1.78%                       | \$ 912,780.85                        |  |                           | \$ 1,269,223.45               | \$ 1,269,223.45   | \$ 32,159.83                      | \$ 1,301,383.28  | \$ 1,220,467.00                      |
| 116 | John Deere Ins Co                                 | 21180                   | \$ 413,606                           |                            |                                | \$ 413,606       | 0.01%                       | \$ 4,356.76                          |  |                           | \$ 6,058.09                   | \$ 6,058.09   | \$ 153.50                         | \$ 6,211.59  | \$ 5,501.00                          |
| 117 | John Hancock Mutual Life Ins Co                   | 65099                   | \$ 41,440,752                        | \$ (6,614,929)             | Exhibit K Adjustment           | \$ 34,825,823    | 0.72%                       | \$ 366,841.44                        |  |                           | \$ 510,093.69                 | \$ 510,093.69   | \$ 12,924.85                      | \$ 523,018.54  | \$ 539,293.00                        |
| 118 | Kansas City Life Ins. Co.                         | 65129                   | \$ 102,824                           |                            |                                | \$ 102,824       | 0.00%                       | \$ 1,083.11                          |  |                           | \$ 1,506.06                   | \$ 1,506.06   | \$ 38.16                          | \$ 1,544.22  | \$ 1,367.00                          |
| 119 | Lamar Life Ins Co                                 | 65250                   | \$ 200,181                           |                            |                                | \$ 200,181       | 0.00%                       | \$ 2,108.63                          |  |                           | \$ 2,932.05                   | \$ 2,932.05   | \$ 74.29                          | \$ 3,006.34  | \$ 2,626.00                          |
| 120 | Liberty Life Assurance Co of Boston               | 65315                   | \$ 6,289,321                         | \$ (3,227,957)             | Amount per Exhibit K           | \$ 3,061,364     | 0.06%                       | \$ 32,247.20                         |  |                           | \$ 44,839.79                  | \$ 44,839.79  | \$ 1,136.16                       | \$ 45,975.95   | \$ 83,652.00                         |
| 121 | Liberty Mutual Ins. Co.                           | 23043                   | \$ 237,343                           |                            |                                | \$ 237,343       | 0.00%                       | \$ 2,500.08                          |  |                           | \$ 3,476.36                   | \$ 3,476.36   | \$ 88.08                          | \$ 3,564.44  | \$ 3,157.00                          |
| 122 | Liberty National Life Ins Co                      | 65331                   | \$ 9,448                             | \$ (9,448)                 | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 123 | Life Ins Co of Virginia                           | 65536                   | \$ 81                                |                            |                                | \$ 81            | 0.00%                       | \$ 0.85                              |  |                           | \$ 1.19                       | \$ 1.19   | \$ 0.03                           | \$ 1.22  | \$ -                                 |
| 124 | Life Investors Ins Co of America (Aegon)          | 64130                   | \$ 2,624,819                         | \$ (532,725)               | Exhibit K Adjustment           | \$ 2,092,094     | 0.04%                       | \$ 22,037.29                         |  |                           | \$ 30,642.89                  | \$ 30,642.89  | \$ 776.44                         | \$ 31,419.33   | \$ 34,911.00                         |
| 125 | Lincoln National Health & Cas Ins Co              | 38830                   | \$ 57,930                            |                            |                                | \$ 57,930        | 0.00%                       | \$ 610.21                            |  |                           | \$ 848.50                     | \$ 848.50   | \$ 21.50                          | \$ 870.00  | \$ 771.00                            |
| 126 | Lincoln National Life Ins Co                      | 65676                   | \$ 16,434,937                        |                            |                                | \$ 16,434,937    | 0.34%                       | \$ 173,119.12                        |  |                           | \$ 240,722.46                 | \$ 240,722.46   | \$ 6,099.47                       | \$ 246,821.93  | \$ 218,593.00                        |
| 127 | Lincoln National Specialty Ins Co                 | 26093                   | \$ 192,942                           | \$ (192,942)               | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 128 | Loyal American Life Ins Co                        | 65722                   | \$ 7,100                             |                            |                                | \$ 7,100         | 0.00%                       | \$ 74.79                             |  |                           | \$ 103.99                     | \$ 103.99   | \$ 2.64                           | \$ 106.63  | \$ 94.00                             |
| 129 | Manhattan National Life Ins Co                    | 67083                   | \$ 877,099                           | \$ 9,870                   | Adj to = Exhibit K             | \$ 886,969       | 0.02%                       | \$ 9,342.98                          |  |                           | \$ 12,991.43                  | \$ 12,991.43  | \$ 329.18                         | \$ 13,320.61   | \$ 11,666.00                         |
| 130 | Manufacturers Life Ins Co                         | 80616                   | \$ 1,596,989                         | \$ 1,596,989               | '93 rec'd with '94             | \$ 1,596,989     | 0.03%                       | \$ 16,822.05                         |  |                           | \$ 23,391.09                  | \$ 23,391.09  | \$ 592.69                         | \$ 23,983.78   | \$ -                                 |
| 131 | Massachusetts Casualty Ins Co                     | 80896                   | \$ 2,298,640                         | \$ (2,263,186)             | Exhibit K Adjustment           | \$ 35,454        | 0.00%                       | \$ 373.46                            |  |                           | \$ 519.29                     | \$ 519.29   | \$ 13.16                          | \$ 532.45  | \$ 516.00                            |
| 132 | Massachusetts General Life Ins Co                 | 65900                   | \$ 197,767                           |                            |                                | \$ 197,767       | 0.00%                       | \$ 2,083.20                          |  |                           | \$ 2,896.69                   | \$ 2,896.69   | \$ 73.40                          | \$ 2,970.09  | \$ 2,630.00                          |
| 133 | Massachusetts Mutual Life Ins Co                  | 65935                   | \$ 45,401,468                        |                            |                                | \$ 45,401,468    | 0.93%                       | \$ 478,241.10                        |  |                           | \$ 664,995.12                 | \$ 664,995.12   | \$ 16,849.78                      | \$ 681,844.90  | \$ 603,862.00                        |
| 134 | Medical Inter-Insurance Exch of NJ                |                         | \$ 911,750                           | \$ (911,750)               | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ 11,957.00                         |
| 135 | Medical Life Ins Co                               | 86991                   | \$ 38,405                            |                            |                                | \$ 38,405        | 0.00%                       | \$ 404.54                            |  |                           | \$ 562.52                     | \$ 562.52   | \$ 14.25                          | \$ 576.77  | \$ 504.00                            |
| 136 | Mega Life & Health Ins Co                         | 97055                   | \$ 6,934,640                         |                            |                                | \$ 6,934,640     | 0.14%                       | \$ 73,046.75                         |  |                           | \$ 101,571.64                 | \$ 101,571.64   | \$ 2,573.64                       | \$ 104,145.28  | \$ 92,234.00                         |
| 137 | Metropolitan Life Ins. Co.                        | 65978/97136/86428/95080 | \$ 89,534,056                        |                            |                                | \$ 89,534,056    | 1.84%                       | \$ 943,116.31                        | 89.18%                                   | \$ 102,039.63             | \$ 102,039.63                 | \$ 102,039.63   | \$ 102,039.63                     | \$ 99,026.00   |                                      |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A   | B           | C                                    | D                          | E                              | F                | G                           | H                                    | I  | J                         | K                             | L   | M                                 | N  | O                                    |
|-----|---|-------------|--------------------------------------|----------------------------|--------------------------------|------------------|-----------------------------|--------------------------------------|--|---------------------------|-------------------------------|---|-----------------------------------|--|--------------------------------------|
| 1   | (1) Carrier Names   | NAIC #      | 1993 NEP per assessment dated 7/1/94 | Adjustment / Appeal Amount | Reason for Adjustment / Appeal | 1993 NEP Revised | Market share (all carriers) | Reimbursable loss share (unadjusted) | Pro-rata exemptions from loss assessment | Exempt carrier loss share | Non-exempt carrier loss share | 1993 loss assessment before distribution of excess of 35% CAP | Distribution of excess of 35% CAP | 1993 loss assessment after distribution of excess of 35% CAP | Amount Paid/Credited for 1993 Losses |
| 2   |   |             |                                      |                            |                                | C+D              | F(n)*F232                   | G(n)*B236                            |  | H(n)-(I(n)*H(n))          | F(n)/B239*B237                | J+K   | F(n)/(B239-F33)*B246              | L+M  |                                      |
| 138 | Midland National Life Ins Co                              | 66044       | \$ 381                               |                            |                                | \$ 381           | 0.00%                       | \$ 4.01                              |  |                           | \$ 5.58                       | \$ 5.58   | \$ 0.14                           | \$ 5.72  | \$ 5.00                              |
| 139 | Minnesota Mutual Life Ins Co                              | 66168       | \$ 3,699,525                         | \$ (3,696,164)             | Exhibit K Adjustment           | \$ 3,361         | 0.00%                       | \$ 35.40                             |  |                           | \$ 49.23                      | \$ 49.23  | \$ 1.25                           | \$ 50.48   | \$ 45.00                             |
| 140 | Monarch Life Ins. Co.                                     | 66265       | \$ 8,723,916                         | \$ (8,723,916)             | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 141 | Monumental Life Ins Co (Aegon)                            | 66281       | \$ 9,026,051                         | \$ (3,454,754)             | Exhibit K Adjustment           | \$ 5,571,297     | 0.11%                       | \$ 58,685.84                         |  |                           | \$ 81,602.77                  | \$ 81,602.77  | \$ 2,067.67                       | \$ 83,670.44   | \$ 120,051.00                        |
| 142 | Mutual Life Ins Co of NY                                  | 66370       | \$ 3,552,818                         |                            |                                | \$ 3,552,818     | 0.07%                       | \$ 37,423.98                         |  |                           | \$ 52,038.11                  | \$ 52,038.11  | \$ 1,318.55                       | \$ 53,356.66   | \$ 47,254.00                         |
| 143 | Mutual of Omaha Companies                                 | 71412/69868 | \$ 42,549,535                        |                            |                                | \$ 42,549,535    | 0.88%                       | \$ 448,199.96                        |  |                           | \$ 623,222.87                 | \$ 623,222.87   | \$ 15,791.34                      | \$ 639,014.21  | \$ 565,930.00                        |
| 144 | Mutual Trust Life Ins Co.                                 | 66427       | \$ 6,242                             | \$ (6,242)                 | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 145 | National Am. Life Ins. Co. of PA                          | 69221       | \$ 910,722                           |                            |                                | \$ 910,722       | 0.02%                       | \$ 9,593.19                          |  |                           | \$ 13,339.34                  | \$ 13,339.34  | \$ 337.99                         | \$ 13,677.33   | \$ 11,272.00                         |
| 146 | National Benefit Life Ins Co                              | 61409       | \$ 775,146                           |                            |                                | \$ 775,146       | 0.02%                       | \$ 8,165.08                          |  |                           | \$ 11,353.56                  | \$ 11,353.56  | \$ 287.68                         | \$ 11,641.24   | \$ 10,309.00                         |
| 147 | National Casualty Company                                 | 11991       | \$ 7,439,357                         |                            |                                | \$ 7,439,357     | 0.15%                       | \$ 78,363.24                         |  |                           | \$ 108,964.23                 | \$ 108,964.23   | \$ 2,760.96                       | \$ 111,725.19  | \$ 98,947.00                         |
| 148 | National Foundation Life Ins Co                           | 98205       | \$ 4,226                             |                            |                                | \$ 4,226         | 0.00%                       | \$ 44.52                             |  |                           | \$ 61.90                      | \$ 61.90  | \$ 1.57                           | \$ 63.47   | \$ 54.00                             |
| 149 | National Health Ins. Co.                                  | 82538       | \$ 13,359,121                        |                            | non-member denied              | \$ 13,359,121    | 0.27%                       | \$ 140,719.69                        |  |                           | \$ 195,670.99                 | \$ 195,670.99   | \$ 4,957.95                       | \$ 200,628.94  | \$ 177,683.00                        |
| 150 | National Home Life  | 66605       | \$ 713,836                           |                            |                                | \$ 713,836       | 0.01%                       | \$ 7,519.27                          |  |                           | \$ 10,455.55                  | \$ 10,455.55  | \$ 264.92                         | \$ 10,720.47   | \$ 9,494.00                          |
| 151 | Nationwide Life Ins. Co.                                  | 66869       | \$ 2,998,000                         |                            |                                | \$ 2,998,000     | 0.06%                       | \$ 31,579.75                         |  |                           | \$ 43,911.69                  | \$ 43,911.69  | \$ 1,112.64                       | \$ 45,024.33   | \$ 39,875.00                         |
| 152 | New England Mutual Life Ins Co                            | 66893       | \$ 47,978,035                        | \$ (7,455,535)             | Exhibit K Adjustment           | \$ 40,522,500    | 0.83%                       | \$ 426,847.98                        |  |                           | \$ 593,532.90                 | \$ 593,532.90   | \$ 15,039.05                      | \$ 608,571.95  | \$ 624,334.00                        |
| 153 | New York Life Ins. Co.                                    | 66915       | \$ 25,533,334                        |                            |                                | \$ 25,533,334    | 0.53%                       | \$ 268,958.04                        | 0.60%                                    | \$ 267,331.28             | \$ 267,331.28                 | \$ 267,331.28   | \$ 267,331.28                     | \$ 561,901.00  |                                      |
| 154 | Nippon Life Ins. Co. of America                           | 81264       | \$ 6,562,017                         | \$ (873,624)               | Exhibit K Adjustment           | \$ 5,688,393     | 0.12%                       | \$ 59,919.28                         |  |                           | \$ 83,317.87                  | \$ 83,317.87  | \$ 2,111.12                       | \$ 85,428.99   | \$ 87,278.00                         |
| 155 | North American Co for Life & H Ins                        | 91286       | \$ 189,108                           | \$ (189,108)               | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 156 | North American Specialty Ins Co                           | 38830       | \$ 15,007                            | \$ (15,007)                | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 157 | North American Life Assur Co                              | 80756       | \$ 111,960                           | \$ 111,960                 | '93 rec'd with '94             | \$ 111,960       | 0.00%                       | \$ 1,179.34                          |  |                           | \$ 1,639.88                   | \$ 1,639.88   | \$ 41.55                          | \$ 1,681.43  | \$ 54.00                             |
| 158 | North Atlantic Life Ins Co of Am                          | 67024       | \$ 4,055                             |                            |                                | \$ 4,055         | 0.00%                       | \$ 42.71                             |  |                           | \$ 59.39                      | \$ 59.39  | \$ 1.50                           | \$ 60.89   | \$ 54.00                             |
| 159 | North Carolina Mutual Life Ins Co                         |             | \$ 16,875                            | \$ (16,875)                | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ 222.00                            |
| 160 | North River Ins Co  |             | \$ 73                                |                            |                                | \$ 73            | 0.00%                       | \$ 0.77                              |  |                           | \$ 1.07                       | \$ 1.07   | \$ 0.03                           | \$ 1.10  | \$ -                                 |
| 161 | Northern Assurance Co of America                          |             | \$ 98                                | \$ (98)                    | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 162 | Northern Life Ins Co                                      |             | \$ 9                                 |                            |                                | \$ 9             | 0.00%                       | \$ 0.09                              |  |                           | \$ 0.13                       | \$ 0.13   | \$ 0.00                           | \$ 0.13  | \$ -                                 |
| 163 | Northwestern Natl Ins Co Milwaukee                        | 23914       | \$ 436                               | \$ (436)                   | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ 11.00                             |
| 164 | Occidental Life Ins Co of NC (refer to Pennsylvania Life) |             | \$ 119                               | \$ (119)                   | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 165 | Ohio Casualty Ins Co                                      | 24074       | \$ 9,528                             |                            |                                | \$ 9,528         | 0.00%                       | \$ 100.36                            |  |                           | \$ 139.56                     | \$ 139.56   | \$ 3.54                           | \$ 143.10  | \$ 125.00                            |
| 166 | Ohio Life Ins Co  | 67164       | \$ 19,869                            |                            |                                | \$ 19,869        | 0.00%                       | \$ 209.29                            |  |                           | \$ 291.02                     | \$ 291.02   | \$ 7.37                           | \$ 298.39  | \$ 259.00                            |
| 167 | Ohio National Life Asr Corp                               | 89206       | \$ 289,514                           |                            |                                | \$ 289,514       | 0.01%                       | \$ 3,049.63                          |  |                           | \$ 4,240.51                   | \$ 4,240.51   | \$ 107.45                         | \$ 4,347.96  | \$ 3,796.00                          |
| 168 | Ohio National Life Ins Co                                 | 67172       | \$ 69,019                            |                            |                                | \$ 69,019        | 0.00%                       | \$ 727.02                            |  |                           | \$ 1,010.92                   | \$ 1,010.92   | \$ 25.61                          | \$ 1,036.53  | \$ 904.00                            |
| 169 | Ohio State Life Ins Co                                    |             | \$ 46                                |                            |                                | \$ 46            | 0.00%                       | \$ 0.48                              |  |                           | \$ 0.67                       | \$ 0.67   | \$ 0.02                           | \$ 0.69  | \$ -                                 |
| 170 | Old American Ins. Co.                                     | 67199       | \$ 23,223                            |                            |                                | \$ 23,223        | 0.00%                       | \$ 244.62                            |  |                           | \$ 340.15                     | \$ 340.15   | \$ 8.62                           | \$ 348.77  | \$ 309.00                            |
| 171 | Oxford Health Plans (NJ), Inc.                            | N/A         | \$ 62,713,689                        | \$ (1,573,217)             | FEHBA                          | \$ 61,140,472    | 1.26%                       | \$ 644,029.54                        | 25.06%                                   | \$ 482,637.89             | \$ 482,637.89                 | \$ 482,637.89   | \$ 482,637.89                     | \$ 480,409.00  |                                      |
| 172 | Pacific Mutual Life Ins. Co.                              | 67466       | \$ 18,670,528                        |                            |                                | \$ 18,670,528    | 0.38%                       | \$ 196,667.95                        |  |                           | \$ 273,467.15                 | \$ 273,467.15   | \$ 6,929.16                       | \$ 280,396.31  | \$ 248,327.00                        |
| 173 | Pan-American Life Ins Co                                  | 67539       | \$ 12,522,687                        |                            |                                | \$ 12,522,687    | 0.26%                       | \$ 131,909.03                        |  |                           | \$ 183,419.75                 | \$ 183,419.75   | \$ 4,647.53                       | \$ 188,067.28  | \$ 166,558.00                        |
| 174 | Paul Revere Life Ins Co                                   | 67598       | \$ 27,434,442                        | \$ (27,434,442)            | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 175 | Penn Mutual Life Ins Co                                   | 67644       | \$ 1,763,178                         |                            |                                | \$ 1,763,178     | 0.04%                       | \$ 18,572.62                         |  |                           | \$ 25,825.26                  | \$ 25,825.26  | \$ 654.37                         | \$ 26,479.63   | \$ 23,120.00                         |
| 176 | Pennsylvania Life Ins Co                                  | 67660       | \$ 427,439                           | \$ (427,439)               | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ 5,605.00                          |
| 177 | Pension Life Ins. Co. of America                          | 67687       | \$ 7,029,615                         |                            |                                | \$ 7,029,615     | 0.14%                       | \$ 74,047.18                         |  |                           | \$ 102,962.74                 | \$ 102,962.74   | \$ 2,608.89                       | \$ 105,571.63  | \$ 93,497.00                         |
| 178 | Peoples Security Life Ins Co                              | 64475       | \$ 1,765,263                         |                            |                                | \$ 1,765,263     | 0.04%                       | \$ 18,594.58                         |  |                           | \$ 25,855.80                  | \$ 25,855.80  | \$ 655.14                         | \$ 26,510.94   | \$ 23,480.00                         |
| 179 | PFL Life Ins Co (Aegon)                                   | 86231       | \$ 13,359,602                        | \$ (1,461,651)             | Exhibit K Adjustment           | \$ 11,897,951    | 0.24%                       | \$ 125,328.31                        |  |                           | \$ 174,269.24                 | \$ 174,269.24   | \$ 4,415.67                       | \$ 178,684.91  | \$ 177,689.00                        |
| 180 | Phoenix Home Life Mutual Ins. Co.                         | 67814       | \$ 21,791,804                        |                            |                                | \$ 21,791,804    | 0.45%                       | \$ 229,546.24                        |  |                           | \$ 319,184.47                 | \$ 319,184.47   | \$ 8,087.56                       | \$ 327,272.03  | \$ 289,842.00                        |
| 181 | Primerica Life Ins Co                                     | 65919       | \$ 792,829                           | \$ (44,029)                | Exhibit K Adjustment           | \$ 748,800       | 0.02%                       | \$ 7,887.56                          |  |                           | \$ 10,967.67                  | \$ 10,967.67  | \$ 277.90                         | \$ 11,245.57   | \$ 10,545.00                         |
| 182 | Principal Mutual Life Ins Co                              | 61271       | \$ 59,094,072                        | \$ (561,316)               | Exhibit K Adjustment           | \$ 58,532,756    | 1.20%                       | \$ 616,560.89                        | 47.34%                                   | \$ 324,678.34             | \$ 324,678.34                 | \$ 324,678.34   | \$ 324,678.34                     | \$ 318,097.00  |                                      |
| 183 | Protective Life Ins. Co.                                  | 68136       | \$ 26,660,543                        |                            |                                | \$ 26,660,543    | 0.55%                       | \$ 280,831.61                        | 96.16%                                   | \$ 10,775.31              | \$ 10,775.31                  | \$ 10,775.31  | \$ 10,775.31                      | \$ 10,465.00   |                                      |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A   | B                 | C                                    | D                          | E                              | F                | G                           | H                                    | I  | J                         | K                             | L   | M                                 | N  | O                                    |
|-----|---|-------------------|--------------------------------------|----------------------------|--------------------------------|------------------|-----------------------------|--------------------------------------|--|---------------------------|-------------------------------|---|-----------------------------------|--|--------------------------------------|
| 1   | (1) Carrier Names                         | NAIC #            | 1993 NEP per assessment dated 7/1/94 | Adjustment / Appeal Amount | Reason for Adjustment / Appeal | 1993 NEP Revised | Market share (all carriers) | Reimbursable loss share (unadjusted) | Pro-rata exemptions from loss assessment | Exempt carrier loss share | Non-exempt carrier loss share | 1993 loss assessment before distribution of excess of 35% CAP | Distribution of excess of 35% CAP | 1993 loss assessment after distribution of excess of 35% CAP | Amount Paid/Credited for 1993 Losses |
| 2   |   |                   |                                      |                            |                                | C+D              | F(n)/F232                   | G(n)*B236                            |  | H(n)-(I(n)*H(n))          | F(n)/B239*B237                | J+K   | F(n)/(B239-F33)*B246              | L+M  |                                      |
| 184 | Provident Life & Accident Ins Co          | 68195             | \$ 36,118,618                        | \$ (27,261,419)            | Exhibit K Adjustment           | \$ 8,857,199     | 0.18%                       | \$ 93,298.23                         |  |                           | \$ 129,731.36                 | \$ 129,731.36   | \$ 3,287.16                       | \$ 133,018.52  | \$ 472,675.00                        |
| 185 | Provident Life & Cas Ins Co               | 68209             | \$ 2,056,676                         | \$ (2,056,166)             | Exhibit K Adjustment           | \$ 510           | 0.00%                       | \$ 5.37                              |  |                           | \$ 7.47                       | \$ 7.47   | \$ 0.19                           | \$ 7.66  | \$ 26,978.00                         |
| 186 | Provident Mutual Life Ins Co              | 68225             |                                      | \$ 539,043                 | '93 rec'd with '94             | \$ 539,043       | 0.01%                       | \$ 5,678.07                          |  |                           | \$ 7,895.36                   | \$ 7,895.36   | \$ 200.05                         | \$ 8,095.41  |                                      |
| 187 | Prudential Ins. Co. of America            | 68241/95040       | \$ 299,692,655                       |                            |                                | \$ 299,692,655   | 6.17%                       | \$ 3,156,843.83                      | 32.82%                                   | \$ 2,120,613.21           |                               | \$ 2,120,613.21   |                                   | \$ 2,120,613.21  | \$ 2,093,869.00                      |
| 188 | Reliable Life Ins Co                      | 68357             | \$ 552                               |                            |                                | \$ 552           | 0.00%                       | \$ 5.81                              |  |                           | \$ 8.09                       | \$ 8.09   | \$ 0.20                           | \$ 8.29  | \$ 7.00                              |
| 189 | Reliance Ins Co                           | 24457             | \$ 15,758,502                        | \$ (915,507)               | Exhibit K Adjustment           | \$ 14,842,995    | 0.31%                       | \$ 156,350.24                        |  |                           | \$ 217,405.29                 | \$ 217,405.29   | \$ 5,508.66                       | \$ 222,913.95  | \$ 204,880.00                        |
| 190 | Republic Western Ins Co                   | 31089             | \$ 47,213                            | \$ (47,213)                | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 191 | RLI Ins Co                                | 13056             | \$ 146,362                           |                            |                                | \$ 146,362       | 0.00%                       | \$ 1,541.72                          |  |                           | \$ 2,143.76                   | \$ 2,143.76   | \$ 54.32                          | \$ 2,198.08  | \$ 1,947.00                          |
| 192 | Royal Maccabees Life Ins Co               |                   | \$ 1,055,353                         | \$ (1,055,353)             | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 193 | Safeco Life Ins Co                        | 68608             | \$ 4,375,909                         |                            |                                | \$ 4,375,909     | 0.09%                       | \$ 46,094.09                         |  |                           | \$ 64,093.92                  | \$ 64,093.92  | \$ 1,624.02                       | \$ 65,717.94   | \$ 58,202.00                         |
| 194 | Sanus Health Plan of NJ (NYLCare)         | N/A               | \$ 29,768,364                        | \$ (6,503,360)             | FEHBA                          | \$ 23,265,004    | 0.48%                       | \$ 245,064.35                        |  |                           | \$ 340,762.42                 | \$ 340,762.42   | \$ 8,634.31                       | \$ 349,396.73  |                                      |
| 195 | Security Mutual Life Ins. Co. of NY       | 68772             | \$ 3,914                             |                            |                                | \$ 3,914         | 0.00%                       | \$ 41.23                             |  |                           | \$ 57.33                      | \$ 57.33  | \$ 1.45                           | \$ 58.78   | \$ 52.00                             |
| 196 | Security of America Life Ins Co           | 98469             | \$ 1,109,574                         |                            |                                | \$ 1,109,574     | 0.02%                       | \$ 11,687.81                         |  |                           | \$ 16,251.93                  | \$ 16,251.93  | \$ 411.79                         | \$ 16,663.72   | \$ 14,546.00                         |
| 197 | Security-Connecticut Life Ins Co          | 91588             | \$ 35,385                            |                            |                                | \$ 35,385        | 0.00%                       | \$ 372.73                            |  |                           | \$ 518.28                     | \$ 518.28   | \$ 13.13                          | \$ 531.41  | \$ 457.00                            |
| 198 | Sentry Ins A Mutual Co                    | 24988             | \$ 69,494                            |                            |                                | \$ 69,494        | 0.00%                       | \$ 732.02                            |  |                           | \$ 1,017.88                   | \$ 1,017.88   | \$ 25.79                          | \$ 1,043.67  | \$ 924.00                            |
| 199 | Sentry Life Ins Co                        | 68810             | \$ 6,307,934                         |                            |                                | \$ 6,307,934     | 0.13%                       | \$ 66,445.28                         |  |                           | \$ 92,392.28                  | \$ 92,392.28  | \$ 2,341.05                       | \$ 94,733.33   | \$ 83,899.00                         |
| 200 | Southland Life Ins Co                     | 68950             | \$ 800                               |                            |                                | \$ 800           | 0.00%                       | \$ 8.43                              |  |                           | \$ 11.72                      | \$ 11.72  | \$ 0.30                           | \$ 12.02   | \$ 11.00                             |
| 201 | Springfield Life Ins Co Inc               |                   | \$ 334,717                           | \$ (334,717)               | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 202 | Standard Ins Co                           |                   | \$ 4,177,838                         | \$ (4,177,838)             | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 203 | Standard Security Life Ins Co of NY       | 69078             | \$ 2,278,377                         |                            |                                | \$ 2,278,377     | 0.05%                       | \$ 23,999.52                         |  |                           | \$ 33,371.38                  | \$ 33,371.38  | \$ 845.57                         | \$ 34,216.95   | \$ 29,873.00                         |
| 204 | State Farm Mutual Auto Ins. Co.           | 25178             | \$ 8,821,098                         |                            |                                | \$ 8,821,098     | 0.18%                       | \$ 92,917.96                         |  |                           | \$ 129,202.59                 | \$ 129,202.59   | \$ 3,273.76                       | \$ 132,476.35  | \$ 116,782.00                        |
| 205 | State Mutual Life Asr Co of America (SMA) | 69140             | \$ 11,036,771                        | \$ (6,442,099)             | Exhibit K Adjustment           | \$ 4,594,672     | 0.09%                       | \$ 48,398.46                         |  |                           | \$ 67,298.14                  | \$ 67,298.14  | \$ 1,705.21                       | \$ 69,003.35   | \$ 146,794.00                        |
| 206 | Teachers Protective Mutual Life           | 69353             | \$ 2,277                             |                            |                                | \$ 2,277         | 0.00%                       | \$ 23.99                             |  |                           | \$ 33.35                      | \$ 33.35  | \$ 0.85                           | \$ 34.20   | \$ 30.00                             |
| 207 | Teachers Protiv Mutual Life Ins. Co.      | 69353             | \$ 675,800                           | \$ (675,800)               | duplicate                      | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 208 | TIG Insurance Company                     | 25534             | \$ 194,172                           |                            |                                | \$ 194,172       | 0.00%                       | \$ 2,045.33                          |  |                           | \$ 2,844.04                   | \$ 2,844.04   | \$ 72.06                          | \$ 2,916.10  | \$ 2,533.00                          |
| 209 | Time Insurance Company                    | 69477/70408       | \$ 49,171,284                        |                            |                                | \$ 49,171,284    | 1.01%                       | \$ 517,950.85                        | 100.00%                                  | \$ -                      |                               | \$ -  |                                   | \$ -   | \$ -                                 |
| 210 | TMG Life Ins.                             | 70491             | \$ 16,355,109                        |                            |                                | \$ 16,355,109    | 0.34%                       | \$ 172,278.25                        |  |                           | \$ 239,553.22                 | \$ 239,553.22   | \$ 6,069.85                       | \$ 245,623.07  | \$ 217,531.00                        |
| 211 | Transamerica Occidental LIC               | 67121             | \$ 4,292,743                         | \$ (4,285,287)             | Exhibit K Adjustment           | \$ 7,456         | 0.00%                       | \$ 78.54                             |  |                           | \$ 109.21                     | \$ 109.21   | \$ 2.77                           | \$ 111.98  | \$ 56,308.00                         |
| 212 | Transport Life Ins. Co.                   | 69531             | \$ 2,112,245                         |                            |                                | \$ 2,112,245     | 0.04%                       | \$ 22,249.55                         |  |                           | \$ 30,938.04                  | \$ 30,938.04  | \$ 783.91                         | \$ 31,721.95   | \$ 27,695.00                         |
| 213 | Travelers Ins. Co. & Affiliates           | 87726/25658/79413 | \$ 108,817,413                       |                            |                                | \$ 108,817,413   | 2.24%                       | \$ 1,146,239.57                      | 5.85%                                    | \$ 1,079,146.06           |                               | \$ 1,079,146.06   |                                   | \$ 1,079,146.06  | \$ 1,047,258.00                      |
| 214 | Trustmark Insurance Company               | 61425             | \$ 6,151,638                         |                            |                                | \$ 6,151,638     | 0.13%                       | \$ 64,798.92                         |  |                           | \$ 90,103.02                  | \$ 90,103.02  | \$ 2,283.05                       | \$ 92,386.07   | \$ 81,820.00                         |
| 215 | Union Central Life Ins Co                 | 80837             | \$ 1,556,253                         |                            |                                | \$ 1,556,253     | 0.03%                       | \$ 16,392.95                         |  |                           | \$ 22,794.43                  | \$ 22,794.43  | \$ 577.57                         | \$ 23,372.00   | \$ 20,406.00                         |
| 216 | Union Labor Life Ins Co                   | 69744             | \$ 13,754,507                        | \$ (13,568,581)            | Exhibit K Adjustment           | \$ 185,926       | 0.00%                       | \$ 1,958.47                          |  |                           | \$ 2,723.26                   | \$ 2,723.26   | \$ 69.00                          | \$ 2,792.26  | \$ 2,632.00                          |
| 217 | United American Ins Co                    | 92916             | \$ 3,861,787                         |                            |                                | \$ 3,861,787     | 0.08%                       | \$ 40,678.54                         |  |                           | \$ 56,563.58                  | \$ 56,563.58  | \$ 1,433.22                       | \$ 57,996.80   | \$ 50,476.00                         |
| 218 | United Companies Life Ins Co              | 69876             | \$ 109                               |                            |                                | \$ 109           | 0.00%                       | \$ 1.15                              |  |                           | \$ 1.60                       | \$ 1.60   | \$ 0.04                           | \$ 1.64  | \$ 1.00                              |
| 219 | United Family Life Ins Co                 | 91693             | \$ 185                               |                            |                                | \$ 185           | 0.00%                       | \$ 1.95                              |  |                           | \$ 2.71                       | \$ 2.71   | \$ 0.07                           | \$ 2.78  | \$ 2.00                              |
| 220 | United Pacific Life Ins Co                |                   | \$ 11                                |                            |                                | \$ 11            | 0.00%                       | \$ 0.12                              |  |                           | \$ 0.16                       | \$ 0.16   | \$ 0.00                           | \$ 0.16  | \$ -                                 |
| 221 | United Services Life Ins Co               | 70084             | \$ 4,232                             |                            |                                | \$ 4,232         | 0.00%                       | \$ 44.58                             |  |                           | \$ 61.99                      | \$ 61.99  | \$ 1.57                           | \$ 63.56   | \$ 54.00                             |
| 222 | UNUM Life Ins. Co. of America             | 62235             | \$ 11,252                            |                            |                                | \$ 11,252        | 0.00%                       | \$ 118.52                            |  |                           | \$ 164.81                     | \$ 164.81   | \$ 4.18                           | \$ 168.99  | \$ 150.00                            |
| 223 | US Healthcare                             | 95287             | \$ 737,151,156                       | \$ (72,378,180)            | FEHBA                          | \$ 664,772,976   | 13.68%                      | \$ 7,002,455.46                      | 34.03%                                   | \$ 4,619,183.24           |                               | \$ 4,619,183.24   |                                   | \$ 4,619,183.24  | \$ 6,337,809.00                      |
| 224 | United States Life Ins Co                 | 70106             | \$ 97,694,515                        | \$ (14,626,037)            | Exhibit K Adjustment           | \$ 83,068,478    | 1.71%                       | \$ 875,010.47                        |  |                           | \$ 1,216,703.67               | \$ 1,216,703.67   | \$ 30,829.08                      | \$ 1,247,532.75  | \$ 1,271,217.00                      |
| 225 | USAA Life Ins Co                          | 69663             | \$ 487,595                           |                            |                                | \$ 487,595       | 0.01%                       | \$ 5,136.13                          |  |                           | \$ 7,141.80                   | \$ 7,141.80   | \$ 180.96                         | \$ 7,322.76  | \$ 6,391.00                          |
| 226 | Veterans Life                             | 81027             | \$ 48,824                            |                            |                                | \$ 48,824        | 0.00%                       | \$ 514.29                            |  |                           | \$ 715.12                     | \$ 715.12   | \$ 18.12                          | \$ 733.24  | \$ 650.00                            |
| 227 | Vista Life Ins Co                         | 84549             | \$ 342,612                           | \$ (342,612)               | non-member                     | \$ -             | 0.00%                       | \$ -                                 |  |                           | \$ -                          | \$ -  | \$ -                              | \$ -   | \$ -                                 |
| 228 | Washington National Ins Co.               | 70319             | \$ 39,951,184                        | \$ (27,726,338)            | Exhibit K Adjustment           | \$ 12,224,846    | 0.25%                       | \$ 128,771.69                        |  |                           | \$ 179,057.27                 | \$ 179,057.27   | \$ 4,536.99                       | \$ 183,594.26  | \$ 522,523.00                        |
| 229 | Wisconsin National Life Ins Co            | 70580             | \$ 11,885                            |                            |                                | \$ 11,885        | 0.00%                       | \$ 125.19                            |  |                           | \$ 174.08                     | \$ 174.08   | \$ 4.41                           | \$ 178.49  | \$ 157.00                            |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A                                   | B      | C                                    | D                          | E                              | F                   | G                           | H                                    | I  | J                         | K                             | L   | M                                 | N  | O                                    |
|-----|-------------------------------------|--------|--------------------------------------|----------------------------|--------------------------------|---------------------|-----------------------------|--------------------------------------|--|---------------------------|-------------------------------|---|-----------------------------------|--|--------------------------------------|
| 1   | (1) Carrier Names                   | NAIC # | 1993 NEP per assessment dated 7/1/94 | Adjustment / Appeal Amount | Reason for Adjustment / Appeal | 1993 NEP Revised    | Market share (all carriers) | Reimbursable loss share (unadjusted) | Pro-rata exemptions from loss assessment | Exempt carrier loss share | Non-exempt carrier loss share | 1993 loss assessment before distribution of excess of 35% CAP | Distribution of excess of 35% CAP | 1993 loss assessment after distribution of excess of 35% CAP | Amount Paid/Credited for 1993 Losses |
| 2   |                                     |        |                                      |                            |                                | C+D                 | F(n)/F232                   | G(n)*B236                            |  | H(n)-(I(n)*H(n))          | F(n)/B239*B237                | J+K   | F(n)/(B239-F33)*B246              | L+M  |                                      |
| 230 | Zurich Ins Co US Br                 | 16535  | \$ 5,069                             |                            |                                | \$ 5,069            | 0.00%                       | \$ 53.39                             |  |                           | \$ 74.25                      | \$ 74.25  | \$ 1.88                           | \$ 76.13   | \$ 65.00                             |
| 231 | Zurich Life Insurance Co of America |        | \$ 3,319                             |                            |                                | \$ 3,319            | 0.00%                       | \$ 34.96                             |  |                           | \$ 48.61                      | \$ 48.61  | \$ 1.23                           | \$ 49.84   | \$ 43.00                             |
| 232 | TOTAL                               |        | \$ 5,317,392,542.00                  | \$ (458,241,707.52)        |                                | \$ 4,859,150,834.48 | 100.00%                     | \$ 51,184,371.92                     |  | \$ 14,016,219.60          | \$ 37,168,152.38              | \$ 51,184,371.98  | \$ 0.00                           | \$ 51,184,371.98   | \$ 54,523,664.21                     |
| 233 |                                     |        |                                      |                            |                                |                     |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 234 |                                     |        |                                      |                            |                                |                     |                             |                                      |  |                           |                               |   |                                   |  |                                      |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A   | B      | C                                    | D  | E                              | F                | G                           | H                                    | I  | J                         | K                             | L   | M                                 | N  | O                                    |
|-----|---|--------|--------------------------------------|--|--------------------------------|------------------|-----------------------------|--------------------------------------|--|---------------------------|-------------------------------|---|-----------------------------------|--|--------------------------------------|
| 1   | (1) Carrier Names   | NAIC # | 1993 NEP per assessment dated 7/1/94 | Adjustment / Appeal Amount                               | Reason for Adjustment / Appeal | 1993 NEP Revised | Market share (all carriers) | Reimbursable loss share (unadjusted) | Pro-rata exemptions from loss assessment | Exempt carrier loss share | Non-exempt carrier loss share | 1993 loss assessment before distribution of excess of 35% CAP | Distribution of excess of 35% CAP | 1993 loss assessment after distribution of excess of 35% CAP | Amount Paid/Credited for 1993 Losses |
| 2   |   |        |                                      |  |                                | C+D              | F(n)/F232                   | G(n)*B236                            |  | H(n)-((n)*H(n))           | F(n)/B239*B237                | J+K   | F(n)/(B239-F33)*B246              | L+M  |                                      |
| 235 |   |        |                                      |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 236 | 1993 reimbursable losses (Audited) =  | \$     | 51,184,372                           | Reported Losses - audit adjustment-waiver amount         |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 237 | total losses allocated to non-exempt carriers=                                    | \$     | 37,168,152                           | B236-J232  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 238 | total NEP of exempt carriers=   | \$     | 2,321,555,258                        | F4+F60+F104+F137+F153+F171+F182+F183+F187+F209+F213+F223 |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 239 | total NEP for non-exempt carriers=  | \$     | 2,537,595,577                        | F232-B238  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 240 | total carrier NEP=  | \$     | 4,859,150,834                        | B238+B239  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 241 | Liquidated Carriers' NEP  | \$     | 316,915,640                          | F17+F39+F40+F98+F104+F145+F189+F196                      |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 242 | total NEP for non-exempt carriers less liquidated carrier + HIP                   | \$     | 2,506,212,501                        | B239-B241+F104   |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 243 | total NEP for non-exempt carriers less liquidated carrier & Blue CrossBlue Shield | \$     | 1,250,642,663                        | B242-F33   |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 244 |   |        |                                      |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 245 | 35% CAP on Losses   | \$     | 17,914,530                           | B236*.35   |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 246 | Amount in Excess of 35%   | \$     | 475,796                              | M33-B245   |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 247 |   |        |                                      |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 248 | Interest earned on funds  | \$     | 944,831.77                           |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 249 | Interest earned on US Healthcare  | \$     | 499,411.03                           |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 250 | Interest Paid to Cigna  | \$     | (157,622.55)                         |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 251 | Interest Paid to HIP  | \$     | (83,524.00)                          |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 252 | Interest paid on assesment refunds  | \$     | (46,927.82)                          |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 253 | Interest allocated to 1993 losses on 5/99 payment to BCBS                         | \$     | (671,944.44)                         |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |
| 254 | Net interest to carriers  | \$     | 484,223.99                           |  |                                |                  |                             |                                      |  |                           |                               |   |                                   |  |                                      |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|    | A   | B                       | P               | Q   | R                             | S   | T   | U  | V                       | W                                 | X   | Y                 | Z                     | AA                        | AB                |
|----|---|-------------------------|-----------------|---|-------------------------------|---|---|--|-------------------------|-----------------------------------|---|-------------------|-----------------------|---------------------------|-------------------|
| 1  | (1) Carrier Names                                 | NAIC #                  | Amount Refunded | 1993 Losses due to IHC (Carrier) before Redistribution of Liquidated Carriers Liability | Liquidated Carriers Liability | Distribution of Liquidated Carriers Share | Reimbursable Loss Amount Due from Carrier | 1993 Losses due to IHC (Carrier) before Deminimus Distribution | Deminimus Amounts <\$10 | Distribution of Deminimus Amounts | Balance of 1993 Losses due to IHC (Carrier) before interest | Amount Due to IHC | Amount due to Carrier | Refund of Interest Earned | Total Due Carrier |
| 2  |   |                         |                 | N-O+P   |                               | F(n)/B243*-R232                           |   | Sum(Q thru T)  |                         | F(n)/(B243*-V232)                 | Sum(U thru W)   | X>0               | X<0                   | Z(n)/Z232*-B254           | Z+AA              |
| 3  | Aegon USA, Inc.                                   |                         |                 | \$ -  |                               |   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 4  | Aetna Life Insurance Company                      | 60054/78700/86509/NA    |                 | \$ 48,965.21  |                               | -   |   | \$ 48,965.21   |                         | -                                 | \$ 48,965.21  | \$ 48,965.21      |                       |                           | \$ -              |
| 5  | Alexander Hamilton Life Ins. Co.                  | 27138                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 6  | All American Life Ins. Co.                        | 60097                   |                 | \$ 734.61   |                               | 15.40                                     |   | \$ 750.01  |                         | 1.85                              | \$ 751.86   | \$ 751.86         |                       |                           | \$ -              |
| 7  | Allianz Life Ins Co of North America              | 90611                   |                 | \$ 21,461.05  |                               | 500.34                                    |   | \$ 21,961.39   |                         | 60.13                             | \$ 22,021.52  | \$ 22,021.52      |                       |                           | \$ -              |
| 8  | Allstate Life Insurance Company                   | 60186/70874             |                 | \$ 68.76  |                               | 1.60                                      |   | \$ 70.36   |                         | 0.19                              | \$ 70.55  | \$ 70.55          |                       |                           | \$ -              |
| 9  | American Bankers Ins Co of FL                     | 60275                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 10 | American Bankers Life Assr Co of FL               | 60275                   |                 | \$ 263.30   |                               | 0.70                                      |   | \$ 264.00  |                         | 0.08                              | \$ 264.08   | \$ 264.08         |                       |                           | \$ -              |
| 11 | American Employers Ins Co                         |                         |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 12 | American Family Life Asr Co of NY                 | 60526                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 13 | American General Life Ins Co                      | 60488                   |                 | \$ 20.59  |                               | 0.05                                      |   | \$ 20.64   |                         | 0.01                              | \$ 20.65  | \$ 20.65          |                       |                           | \$ -              |
| 14 | American General Life Ins Co of NY                | 67571                   |                 | \$ 156.38   |                               | 3.66                                      |   | \$ 160.04  |                         | 0.44                              | \$ 160.48   | \$ 160.48         |                       |                           | \$ -              |
| 15 | American Heritage Life Ins Co                     | 60534                   |                 | \$ 3,748.29   |                               | 78.72                                     |   | \$ 3,827.01  |                         | 9.46                              | \$ 3,836.47   | \$ 3,836.47       |                       |                           | \$ -              |
| 16 | American Life Ins Co of NY                        | 60704                   |                 | \$ 708.33   |                               | 16.51                                     |   | \$ 724.84  |                         | 1.98                              | \$ 726.82   | \$ 726.82         |                       |                           | \$ -              |
| 17 | American National Ins Co                          | 60739                   |                 | \$ 5,748.09   |                               | 126.66                                    |   | \$ 5,874.75  | \$ (5,874.75)           |                                   | \$ -  |                   |                       |                           | \$ -              |
| 18 | American Republic Ins Co                          | 60836                   |                 | \$ 679.79   |                               | 15.86                                     |   | \$ 695.65  |                         | 1.91                              | \$ 697.56   | \$ 697.56         |                       |                           | \$ -              |
| 19 | American United Life Ins. Co.                     | 60895                   |                 | \$ 620.79   |                               | 14.47                                     |   | \$ 635.26  |                         | 1.74                              | \$ 637.00   | \$ 637.00         |                       |                           | \$ -              |
| 20 | Amex Assurance Co                                 | 27928                   | \$ 8,026.00     | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 21 | Amex Life Assurance Co                            | 67962                   | \$ 176,093.00   | \$ 30.84  |                               | 0.80                                      |   | \$ 31.64   |                         | 0.10                              | \$ 31.74  | \$ 31.74          |                       |                           | \$ -              |
| 22 | Anthem Life Ins Co                                | 85286                   |                 | \$ 479.70   |                               | 7.71                                      |   | \$ 487.41  |                         | 0.93                              | \$ 488.34   | \$ 488.34         |                       |                           | \$ -              |
| 23 | Anthem Life Ins Co of In                          | 61069                   |                 | \$ 354.23   |                               | 7.43                                      |   | \$ 361.66  |                         | 0.89                              | \$ 362.55   | \$ 362.55         |                       |                           | \$ -              |
| 24 | Ballmore Life Ins Co                              | 61212                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 25 | Bankers Life & Cas Co                             | 61263                   |                 | \$ 11,611.35  |                               | 270.71                                    |   | \$ 11,882.06   |                         | 32.54                             | \$ 11,914.60  | \$ 11,914.60      |                       |                           | \$ -              |
| 26 | Bankers Multiple Line Ins. Co.                    | 23132/63932/64726/67784 |                 | \$ 16,628.50  |                               | 387.68                                    |   | \$ 17,016.18   |                         | 46.59                             | \$ 17,062.77  | \$ 17,062.77      |                       |                           | \$ -              |
| 27 | Bankers Security Life Ins Society                 | 61360                   |                 | \$ 19,977.86  |                               | 465.76                                    |   | \$ 20,443.62   |                         | 55.98                             | \$ 20,499.60  | \$ 20,499.60      |                       |                           | \$ -              |
| 28 | Banner Life Ins Co                                | 94250                   |                 | \$ 7.98   |                               | 0.16                                      |   | \$ 8.14  | \$ (8.14)               |                                   | \$ -  |                   |                       |                           | \$ -              |
| 29 | BCS Insurance Company                             | 38245                   |                 | \$ 1,980.99   |                               | 41.64                                     |   | \$ 2,022.63  |                         | 5.00                              | \$ 2,027.63   | \$ 2,027.63       |                       |                           | \$ -              |
| 30 | BCS Life Insurance Company                        | 80985                   |                 | \$ 1,303.33   |                               | 27.32                                     |   | \$ 1,330.65  |                         | 3.28                              | \$ 1,333.93   | \$ 1,333.93       |                       |                           | \$ -              |
| 31 | Beneficial Standard Life Ins Co                   | 61417                   |                 | \$ 664.59   |                               | 10.74                                     |   | \$ 675.33  |                         | 1.29                              | \$ 676.62   | \$ 676.62         |                       |                           | \$ -              |
| 32 | Berkshire Life Ins. Co.                           | 61433                   |                 | \$ 9.13   |                               | 0.21                                      |   | \$ 9.34  | \$ (9.34)               |                                   | \$ -  |                   |                       |                           | \$ -              |
| 33 | Blue Cross and Blue Shield of NJ (incl Medigroup) | 55069                   |                 | \$ (115,895.80)   |                               |   | \$ 164,843.00                             | \$ 48,947.20   |                         | -                                 | \$ 48,947.20  | \$ 48,947.20      |                       |                           | \$ -              |
| 34 | Boston Mutual Life Ins Co                         | 61476                   | \$ 19,587.00    | \$ 4,060.68   |                               | 94.46                                     |   | \$ 4,155.14  |                         | 11.35                             | \$ 4,166.49   | \$ 4,166.49       |                       |                           | \$ -              |
| 35 | Business Men's Assur of America                   | 61492                   |                 | \$ 250.07   |                               | 0.67                                      |   | \$ 250.74  |                         | 0.08                              | \$ 250.82   | \$ 250.82         |                       |                           | \$ -              |
| 36 | Canada Life Assurance Co                          | 80659                   |                 | \$ 1,054.24   |                               | 2.81                                      |   | \$ 1,057.05  |                         | 0.34                              | \$ 1,057.39   | \$ 1,057.39       |                       |                           | \$ -              |
| 37 | Capitol American Life Ins Co                      | 78174                   |                 | \$ 911.43   |                               | 21.23                                     |   | \$ 932.66  |                         | 2.55                              | \$ 935.21   | \$ 935.21         |                       |                           | \$ -              |
| 38 | Celtic Life Ins. Co.                              | 80799                   |                 | \$ 40,935.20  |                               | 954.36                                    |   | \$ 41,889.56   |                         | 114.70                            | \$ 42,004.26  | \$ 42,004.26      |                       |                           | \$ -              |
| 39 | Centennial Life Insurance Company                 | 61654                   |                 | \$ 19,474.89  | \$ (19,474.89)                |   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 40 | Central Life Assurance Co                         |                         |                 | \$ 19.17  | \$ (19.17)                    |   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 41 | Central States H&L Co of Omaha                    | 61751                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 42 | Centurion Life Ins Co                             | 62383                   |                 | \$ 338.14   |                               | 7.15                                      |   | \$ 345.29  |                         | 0.86                              | \$ 346.15   | \$ 346.15         |                       |                           | \$ -              |
| 43 | Chrysler Life Ins Co                              | 80357                   |                 | \$ 442.76   |                               | 9.32                                      |   | \$ 452.08  |                         | 1.12                              | \$ 453.20   | \$ 453.20         |                       |                           | \$ -              |
| 44 | Chubb Colonial Life Ins. Co. of America           | 62057/70254             |                 | \$ 93,721.49  |                               | 1,968.14                                  |   | \$ 95,689.63   |                         | 236.54                            | \$ 95,926.17  | \$ 95,926.17      |                       |                           | \$ -              |
| 45 | CIGNA Property & Casualty Ins Co                  |                         |                 | \$ (0.08)   |                               | 0.01                                      |   | \$ (0.07)  | \$ 0.07                 |                                   | \$ 0.00   | \$ 0.00           |                       |                           | \$ -              |
| 46 | Citicorp Life Insurance Co                        |                         |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 47 | Clarendon National Ins Co                         | 20532                   |                 | \$ 123.02   |                               | 2.87                                      |   | \$ 125.89  |                         | 0.34                              | \$ 126.23   | \$ 126.23         |                       |                           | \$ -              |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|    | A  | B                       | P               | Q   | R                             | S   | T   | U  | V                       | W                                 | X   | Y                 | Z                     | AA                        | AB                |
|----|--|-------------------------|-----------------|---|-------------------------------|---|---|--|-------------------------|-----------------------------------|---|-------------------|-----------------------|---------------------------|-------------------|
| 1  | (1) Carrier Names                              | NAIC #                  | Amount Refunded | 1993 Losses due to IHC (Carrier) before Redistribution of Liquidated Carriers Liability | Liquidated Carriers Liability | Distribution of Liquidated Carriers Share | Reimbursable Loss Amount Due from Carrier | 1993 Losses due to IHC (Carrier) before Deminimis Distribution | Deminimis Amounts <\$10 | Distribution of Deminimis Amounts | Balance of 1993 Losses due to IHC (Carrier) before interest | Amount Due to IHC | Amount due to Carrier | Refund of Interest Earned | Total Due Carrier |
| 2  |  |                         |                 | N-O+P   |                               | F(n)/B243*-R232                           |   | Sum(Q thru T)  |                         | F(n)/(B243*-V232                  | Sum(U thru W)   | X>0               | X<0                   | Z(n)/Z232*-B254           | Z+AA              |
| 48 | CNA Insurance Companies                        | 00218                   |                 | \$ 12,675.35  |                               | 295.50                                    |   | \$ 12,970.85   |                         | 35.51                             | \$ 13,006.36  | \$ 13,006.36      |                       |                           | \$ -              |
| 49 | Colonial Life & Accident Ins Co                | 62049                   | \$ 42,103.00    | \$ 955.04   |                               | 22.20                                     |   | \$ 977.24  |                         | 2.67                              | \$ 979.91   | \$ 979.91         |                       |                           | \$ -              |
| 50 | Colonial Penn Franklin Ins Co                  | 20796                   |                 | \$ 816.07   |                               | 19.02                                     |   | \$ 835.09  |                         | 2.29                              | \$ 837.38   | \$ 837.38         |                       |                           | \$ -              |
| 51 | Colonial Penn Ins Co                           | 34789                   |                 | \$ 83.64  |                               | 1.95                                      |   | \$ 85.59   |                         | 0.23                              | \$ 85.82  | \$ 85.82          |                       |                           | \$ -              |
| 52 | Colonial Penn Life Ins Co                      | 62065                   |                 | \$ 6.68   |                               | 0.14                                      |   | \$ 6.82  |                         | -                                 | \$ 6.82   | \$ 6.82           |                       |                           | \$ -              |
| 53 | Columbus Life Insurance Company                | 99937                   |                 | \$ 16.32  |                               | 0.37                                      |   | \$ 16.69   | \$ (16.69)              |                                   | \$ -  | \$ -              |                       |                           | \$ -              |
| 54 | Commercial Ins Co of Newark NJ                 | 20818                   |                 | \$ 1.12   |                               | 0.03                                      |   | \$ 1.15  |                         | -                                 | \$ 1.15   | \$ 1.15           |                       |                           | \$ -              |
| 55 | Commercial Life Ins Co                         | 66508                   |                 | \$ 14,724.89  |                               | 309.25                                    |   | \$ 15,034.14   |                         | 37.17                             | \$ 15,071.31  | \$ 15,071.31      |                       |                           | \$ -              |
| 56 | Commercial Travelers Mutual Ins Co             | 81426                   |                 | \$ 932.34   |                               | 19.58                                     |   | \$ 951.92  |                         | 2.35                              | \$ 954.27   | \$ 954.27         |                       |                           | \$ -              |
| 57 | Commercial Union Ins Co                        | 20613/20648/20621/38369 | \$ 10,493.00    | \$ (71.70)  |                               | 0.68                                      |   | \$ (71.02)   |                         | 0.08                              | \$ (70.94)  |                   | \$ (70.94)            | \$ (22.23)                | \$ (93.17)        |
| 58 | Commercial Union Life Ins Co of Am             | 62898                   |                 | \$ 218.02   |                               | 4.61                                      |   | \$ 222.63  |                         | 0.55                              | \$ 223.18   | \$ 223.18         |                       |                           | \$ -              |
| 59 | Companion Life Ins Co                          | 62243                   |                 | \$ 9.01   |                               | 0.20                                      |   | \$ 9.21  | \$ (9.21)               | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 60 | Connecticut General Life Ins. Co.              | 62308/22713/65498       | \$ 1,219,455.00 | \$ 3,420.12   |                               | -   |   | \$ 3,420.12  |                         | -                                 | \$ 3,420.12   | \$ 3,420.12       |                       |                           | \$ -              |
| 61 | Connecticut Indemnity Co                       | 24872                   |                 | \$ 8.75   |                               | 0.18                                      |   | \$ 8.93  | \$ (8.93)               | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 62 | Consumers Life Ins Co                          | 62375                   |                 | \$ 79.07  |                               | 1.67                                      |   | \$ 80.74   |                         | 0.20                              | \$ 80.94  | \$ 80.94          |                       |                           | \$ -              |
| 63 | Continental Ins Co                             | 00485                   | \$ 10,717.00    | \$ 1,491.98   |                               | 37.42                                     |   | \$ 1,529.40  |                         | 4.50                              | \$ 1,533.90   | \$ 1,533.90       |                       |                           | \$ -              |
| 64 | CUNA Mutual Ins. Society                       | 62626                   |                 | \$ 3,856.40   |                               | 89.90                                     |   | \$ 3,946.30  |                         | 10.80                             | \$ 3,957.10   | \$ 3,957.10       |                       |                           | \$ -              |
| 65 | AmeriHealth formerly Delaware Valley HMO, Inc. | 95044                   |                 | \$ (2,388.70)   |                               | 133.90                                    |   | \$ (2,254.80)  |                         | 16.09                             | \$ (2,238.71)   |                   | \$ (2,238.71)         | \$ (701.48)               | \$ (2,940.19)     |
| 66 | Durham Life Ins Co                             | 62707                   |                 | \$ 9,041.24   |                               | 189.91                                    |   | \$ 9,231.15  |                         | 22.82                             | \$ 9,253.97   | \$ 9,253.97       |                       |                           | \$ -              |
| 67 | Educators Mutual Life Ins. Co.                 | 62804                   |                 | \$ 404.12   |                               | 9.41                                      |   | \$ 413.53  |                         | 1.13                              | \$ 414.66   | \$ 414.66         |                       |                           | \$ -              |
| 68 | Employers Ins of Wausau                        | 21458                   |                 | \$ 1,567.41   |                               | 36.53                                     |   | \$ 1,603.94  |                         | 4.39                              | \$ 1,608.33   | \$ 1,608.33       |                       |                           | \$ -              |
| 69 | Employers Life Ins Co of Wausau                | 62901                   |                 | \$ 5.34   |                               | 0.17                                      |   | \$ 5.51  | \$ (5.51)               | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 70 | Employers Reinsurance Corp                     | 68276                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 71 | Equitable Life Asr Soc of the US               | 62944                   |                 | \$ 57,966.37  |                               | 1,351.45                                  |   | \$ 59,317.82   |                         | 162.42                            | \$ 59,480.24  | \$ 59,480.24      |                       |                           | \$ -              |
| 72 | Equitable Life Ins Co of Iowa                  | 62979                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 73 | Family Life Ins Co                             |                         |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 74 | Farm Family Life Ins Co                        | 63126                   |                 | \$ 4,928.43   |                               | 105.08                                    |   | \$ 5,033.51  |                         | 12.63                             | \$ 5,046.14   | \$ 5,046.14       |                       |                           | \$ -              |
| 75 | Farmers & Traders Life Ins Co                  |                         |                 | \$ 1.16   |                               | 0.09                                      |   | \$ 1.25  | \$ (1.25)               | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 76 | Federal Home Life Ins Co                       | 67695                   |                 | \$ 3,487.15   |                               | 73.18                                     |   | \$ 3,560.33  |                         | 8.80                              | \$ 3,569.13   | \$ 3,569.13       |                       |                           | \$ -              |
| 77 | Federal Life Ins Co (Mutual)                   |                         |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 78 | Fidelity & Guaranty Life Ins Co                | 63274                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 79 | Fidelity Security Life Ins Co                  | 71870                   |                 | \$ 9,187.73   |                               | 214.22                                    |   | \$ 9,401.95  |                         | 25.75                             | \$ 9,427.70   | \$ 9,427.70       |                       |                           | \$ -              |
| 80 | First Colony Life Ins Co                       | 63401                   |                 | \$ 0.90   |                               | 0.06                                      |   | \$ 0.90  | \$ (0.90)               | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 81 | First Dominion Mut Life Ins. Co.               |                         |                 | \$ 4.92   |                               | 0.06                                      |   | \$ 4.98  | \$ (4.98)               | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 82 | Ford Life Ins Co                               | 63576                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 83 | Foremost Life Ins Co                           | 71439                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 84 | Franklin Life Ins Co                           | 63622                   | \$ 16,835.00    | \$ 48.94  |                               | 1.25                                      |   | \$ 50.19   |                         | 0.15                              | \$ 50.34  | \$ 50.34          |                       |                           | \$ -              |
| 85 | Garden State Life Ins Co                       | 63657                   |                 | \$ 63.21  |                               | 1.46                                      |   | \$ 64.67   |                         | 0.18                              | \$ 64.85  | \$ 64.85          |                       |                           | \$ -              |
| 86 | General American Life Ins Co                   | 63665                   |                 | \$ 7,055.35   |                               | 164.48                                    |   | \$ 7,219.83  |                         | 19.77                             | \$ 7,239.60   | \$ 7,239.60       |                       |                           | \$ -              |
| 87 | General Fidelity Life Ins Co                   | 93521                   |                 | \$ 187.99   |                               | 3.95                                      |   | \$ 191.94  |                         | 0.47                              | \$ 192.41   | \$ 192.41         |                       |                           | \$ -              |
| 88 | Gerber Life Ins. Co.                           | 70939                   |                 | \$ 1,163.55   |                               | 3.08                                      |   | \$ 1,166.63  |                         | 0.37                              | \$ 1,167.00   | \$ 1,167.00       |                       |                           | \$ -              |
| 89 | Germantown Insurance Co                        | 11282                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  | \$ -              |                       |                           | \$ -              |
| 90 | Germantown Life Ins Co                         | 63819                   |                 | \$ 123.64   |                               | 2.55                                      |   | \$ 126.19  |                         | 0.31                              | \$ 126.50   | \$ 126.50         |                       |                           | \$ -              |
| 91 | Globe Life & Accident Ins Co                   | 91472                   |                 | \$ 24.36  |                               | 0.47                                      |   | \$ 24.83   |                         | 0.06                              | \$ 24.89  | \$ 24.89          |                       |                           | \$ -              |
| 92 | Golden Rule Ins Co                             | 62286                   |                 | \$ 389.15   |                               | 9.07                                      |   | \$ 398.22  |                         | 1.09                              | \$ 399.31   | \$ 399.31         |                       |                           | \$ -              |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A  | B                       | P               | Q   | R                             | S   | T   | U  | V                       | W                                 | X   | Y                 | Z                     | AA                        | AB                |
|-----|--|-------------------------|-----------------|---|-------------------------------|---|---|--|-------------------------|-----------------------------------|---|-------------------|-----------------------|---------------------------|-------------------|
| 1   | (1) Carrier Names                                | NAIC #                  | Amount Refunded | 1993 Losses due to IHC (Carrier) before Redistribution of Liquidated Carriers Liability | Liquidated Carriers Liability | Distribution of Liquidated Carriers Share | Reimbursable Loss Amount Due from Carrier | 1993 Losses due to IHC (Carrier) before Deminimis Distribution | Deminimis Amounts <\$10 | Distribution of Deminimis Amounts | Balance of 1993 Losses due to IHC (Carrier) before interest | Amount Due to IHC | Amount due to Carrier | Refund of Interest Earned | Total Due Carrier |
| 2   |  |                         |                 | N-O+P   |                               | F(n)/B243*-R232                           |   | Sum(Q thru T)  |                         | F(n)/(B243*-V232                  | Sum(U thru W)   | X>0               | X<0                   | Z(n)/Z232*-B254           | Z+AA              |
| 93  | Great American Life Ins Co                       | 63312                   |                 | \$ 23.19  |                               | 0.55                                      |   | \$ 23.74   | \$ (23.74)              |                                   | \$ -  |                   |                       |                           | \$ -              |
| 94  | Great Southern Life Ins Co                       | 90212                   |                 | \$ 114.91   |                               | 2.37                                      |   | \$ 117.28  |                         | 0.28                              | \$ 117.56   | \$ 117.56         |                       |                           | \$ -              |
| 95  | Great-West Life & Annuity Ins Co                 | 68322                   |                 | \$ 24,258.18  |                               | 565.56                                    |   | \$ 24,823.74   |                         | 67.97                             | \$ 24,891.71  | \$ 24,891.71      |                       |                           | \$ -              |
| 96  | Great-West Life Assurance Co.                    | 80705                   |                 | \$ 167.82   |                               | 0.23                                      |   | \$ 168.05  |                         | 0.03                              | \$ 168.08   | \$ 168.08         |                       |                           | \$ -              |
| 97  | Qualmed formerly Greater Atlantic Health Service | 45079                   |                 | \$ 35.25  |                               | 0.81                                      |   | \$ 36.06   |                         | 0.10                              | \$ 36.16  | \$ 36.16          |                       |                           | \$ -              |
| 98  | Guarantee Mutual Life Co                         | 74535                   |                 | \$ 15.57  | \$ (15.57)                    | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 99  | Guarantee Trust Life Ins Co                      | 64211                   |                 | \$ 777.50   |                               | 16.38                                     |   | \$ 793.88  |                         | 1.97                              | \$ 795.85   | \$ 795.85         |                       |                           | \$ -              |
| 100 | Guardian Life Ins. Co. of America                | 64246                   |                 | \$ 694,313.87   |                               | 16,187.31                                 |   | \$ 710,501.18  |                         | 1,945.44                          | \$ 712,446.62   | \$ 712,446.62     |                       |                           | \$ -              |
| 101 | Gulf Insurance Co                                | 22217                   |                 | \$ 1,317.64   |                               | 30.73                                     |   | \$ 1,348.37  |                         | 3.69                              | \$ 1,352.06   | \$ 1,352.06       |                       |                           | \$ -              |
| 102 | Harleysville Life Ins Co                         | 64327                   |                 | \$ 102.29   |                               | 2.12                                      |   | \$ 104.41  |                         | 0.25                              | \$ 104.66   | \$ 104.66         |                       |                           | \$ -              |
| 103 | Heritage Life Ins Co                             | 64394                   |                 | \$ 270.78   |                               | 4.41                                      |   | \$ 275.19  |                         | 0.53                              | \$ 275.72   | \$ 275.72         |                       |                           | \$ -              |
| 104 | HIP/Rutgers Health Plan                          | N/A                     | \$ 904,744.00   | \$ 500.31   | \$ (500.31)                   | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 105 | Anthem Health & Life Ins. Co.(Home Life)         | 67369                   |                 | \$ 68,155.33  |                               | 1,588.98                                  |   | \$ 69,744.31   |                         | 190.97                            | \$ 69,935.28  | \$ 69,935.28      |                       |                           | \$ -              |
| 106 | IDS Life Ins Co                                  | 65005                   | \$ 34,210.00    | \$ 52.67  |                               | 1.23                                      |   | \$ 53.90   |                         | 0.15                              | \$ 54.05  | \$ 54.05          |                       |                           | \$ -              |
| 107 | Indianapolis Life Ins Co.                        |                         |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 108 | Intercontinental Life Ins Co                     | 64734                   | \$ 13,283.00    | \$ 388.91   |                               | 10.57                                     |   | \$ 399.48  |                         | 1.27                              | \$ 400.75   | \$ 400.75         |                       |                           | \$ -              |
| 109 | Investors Life Ins Co North America              |                         |                 | \$ 7.92   |                               | 0.12                                      |   | \$ 8.04  | \$ (8.04)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 110 | ITT Hartford                                     | 70815/88072             |                 | \$ 8,468.96   |                               | 197.51                                    |   | \$ 8,666.47  |                         | 23.74                             | \$ 8,690.21   | \$ 8,690.21       |                       |                           | \$ -              |
| 111 | ITT Hartford & Annuity Insurance Co              |                         |                 | \$ 8.30   |                               | 0.12                                      |   | \$ 8.42  | \$ (8.42)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 112 | ITT Lyndon Life Ins Co                           |                         | \$ 81.00        | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 113 | J C Penney Life Insurance Co                     | 65021                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 114 | Jefferson-Pilot Life Ins Co                      | 67865                   |                 | \$ 1,226.85   |                               | 28.59                                     |   | \$ 1,255.44  |                         | 3.44                              | \$ 1,258.88   | \$ 1,258.88       |                       |                           | \$ -              |
| 115 | John Alden Life Ins. Co.                         | 65080                   | \$ 68,235.00    | \$ 149,151.28   |                               | 3,470.06                                  |   | \$ 152,621.34  |                         | 417.04                            | \$ 153,038.38   | \$ 153,038.38     |                       |                           | \$ -              |
| 116 | John Deere Ins Co                                | 21180                   |                 | \$ 710.59   |                               | 16.56                                     |   | \$ 727.15  |                         | 1.99                              | \$ 729.14   | \$ 729.14         |                       |                           | \$ -              |
| 117 | John Hancock Mutual Life Ins Co                  | 65099                   | \$ 76,219.00    | \$ 59,944.54  |                               | 1,394.60                                  |   | \$ 61,339.14   |                         | 167.61                            | \$ 61,506.75  | \$ 61,506.75      |                       |                           | \$ -              |
| 118 | Kansas City Life Ins. Co.                        | 65129                   |                 | \$ 177.22   |                               | 4.12                                      |   | \$ 181.34  |                         | 0.49                              | \$ 181.83   | \$ 181.83         |                       |                           | \$ -              |
| 119 | Lamar Life Ins Co                                | 65250                   |                 | \$ 380.34   |                               | 8.02                                      |   | \$ 388.36  |                         | 0.96                              | \$ 389.32   | \$ 389.32         |                       |                           | \$ -              |
| 120 | Liberty Life Assurance Co of Boston              | 65315                   |                 | \$ (37,676.05)  |                               | 122.59                                    |   | \$ (37,553.46)   |                         | 14.73                             | \$ (37,538.73)  |                   | \$ (37,538.73)        | \$ (11,762.50)            | \$ (49,301.23)    |
| 121 | Liberty Mutual Ins. Co.                          | 23043                   |                 | \$ 407.44   |                               | 9.50                                      |   | \$ 416.94  |                         | 1.14                              | \$ 418.08   | \$ 418.08         |                       |                           | \$ -              |
| 122 | Liberty National Life Ins Co                     | 65331                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 123 | Life Ins Co of Virginia                          | 65536                   |                 | \$ 1.22   |                               | -   |   | \$ 1.22  | \$ (1.22)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 124 | Life Investors Ins Co of America (Aegon)         | 64130                   |                 | \$ (3,491.67)   |                               | 83.78                                     |   | \$ (3,407.89)  |                         | 10.07                             | \$ (3,397.82)   |                   | \$ (3,397.82)         | \$ (1,064.68)             | \$ (4,462.50)     |
| 125 | Lincoln National Health & Cas Ins Co             | 38830                   |                 | \$ 99.00  |                               | 2.32                                      |   | \$ 101.32  |                         | 0.28                              | \$ 101.60   | \$ 101.60         |                       |                           | \$ -              |
| 126 | Lincoln National Life Ins Co                     | 65676                   |                 | \$ 28,228.93  |                               | 658.14                                    |   | \$ 28,887.07   |                         | 79.10                             | \$ 28,966.17  | \$ 28,966.17      |                       |                           | \$ -              |
| 127 | Lincoln National Specialty Ins Co                | 26093                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 128 | Loyal American Life Ins Co                       | 65722                   |                 | \$ 12.63  |                               | 0.28                                      |   | \$ 12.91   |                         | 0.03                              | \$ 12.94  | \$ 12.94          |                       |                           | \$ -              |
| 129 | Manhattan National Life Ins Co                   | 67083                   |                 | \$ 1,654.61   |                               | 35.52                                     |   | \$ 1,690.13  |                         | 4.27                              | \$ 1,694.40   | \$ 1,694.40       |                       |                           | \$ -              |
| 130 | Manufacturers Life Ins Co                        | 80616                   |                 | \$ 23,983.78  |                               | 63.95                                     |   | \$ 24,047.73   |                         | 7.69                              | \$ 24,055.42  | \$ 24,055.42      |                       |                           | \$ -              |
| 131 | Massachusetts Casualty Ins Co                    | 80896                   |                 | \$ 16.45  |                               | 1.42                                      |   | \$ 17.87   |                         | 0.17                              | \$ 18.04  | \$ 18.04          |                       |                           | \$ -              |
| 132 | Massachusetts General Life Ins Co                | 65900                   |                 | \$ 340.09   |                               | 7.92                                      |   | \$ 348.01  |                         | 0.95                              | \$ 348.96   | \$ 348.96         |                       |                           | \$ -              |
| 133 | Massachusetts Mutual Life Ins Co                 | 65935                   |                 | \$ 77,982.90  |                               | 1,818.10                                  |   | \$ 79,801.00   |                         | 218.51                            | \$ 80,019.51  | \$ 80,019.51      |                       |                           | \$ -              |
| 134 | Medical Inter-Insurance Exch of NJ               |                         | \$ 11,957.00    | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 135 | Medical Life Ins Co                              | 86991                   |                 | \$ 72.77  |                               | 1.54                                      |   | \$ 74.31   |                         | 0.18                              | \$ 74.49  | \$ 74.49          |                       |                           | \$ -              |
| 136 | Mega Life & Health Ins Co                        | 97055                   |                 | \$ 11,911.28  |                               | 277.70                                    |   | \$ 12,188.98   |                         | 33.37                             | \$ 12,222.35  | \$ 12,222.35      |                       |                           | \$ -              |
| 137 | Metropolitan Life Ins. Co.                       | 65978/97136/86428/95080 |                 | \$ 3,013.63   |                               | -   |   | \$ 3,013.63  |                         | -                                 | \$ 3,013.63   | \$ 3,013.63       |                       |                           | \$ -              |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A   | B           | P               | Q   | R                             | S   | T   | U  | V                       | W                                 | X   | Y                 | Z                     | AA                        | AB                |
|-----|---|-------------|-----------------|---|-------------------------------|---|---|--|-------------------------|-----------------------------------|---|-------------------|-----------------------|---------------------------|-------------------|
| 1   | (1) Carrier Names   | NAIC #      | Amount Refunded | 1993 Losses due to IHC (Carrier) before Redistribution of Liquidated Carriers Liability | Liquidated Carriers Liability | Distribution of Liquidated Carriers Share | Reimbursable Loss Amount Due from Carrier | 1993 Losses due to IHC (Carrier) before Deminimus Distribution | Deminimus Amounts <\$10 | Distribution of Deminimus Amounts | Balance of 1993 Losses due to IHC (Carrier) before interest | Amount Due to IHC | Amount due to Carrier | Refund of Interest Earned | Total Due Carrier |
| 2   |   |             |                 | N-O+P   |                               | F(n)/B243*-R232                           |   | Sum(Q thru T)  |                         | F(n)/(B243*-V232                  | Sum(U thru W)   | X>0               | X<0                   | Z(n)/Z232*-B254           | Z+AA              |
| 138 | Midland National Life Ins Co                              | 66044       |                 | \$ 0.72   |                               | 0.02                                      |   | \$ 0.74  |                         | -                                 | \$ 0.74   | \$ 0.74           |                       |                           | \$ -              |
| 139 | Minnesota Mutual Life Ins Co                              | 66168       |                 | \$ 5.48   |                               | 0.13                                      |   | \$ 5.61  |                         | -                                 | \$ 5.61   | \$ 5.61           |                       |                           | \$ -              |
| 140 | Monarch Life Ins. Co.                                     | 66265       |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 141 | Monumental Life Ins Co (Aegon)                            | 66281       |                 | \$ (36,380.56)  |                               | 223.10                                    |   | \$ (36,157.46)   |                         | 26.81                             | \$ (36,130.65)  |                   | \$ (36,130.65)        | \$ (11,321.29)            | \$ (47,451.94)    |
| 142 | Mutual Life Ins Co of NY                                  | 66370       |                 | \$ 6,102.66   |                               | 142.27                                    |   | \$ 6,244.93  |                         | 17.10                             | \$ 6,262.03   | \$ 6,262.03       |                       |                           | \$ -              |
| 143 | Mutual of Omaha Companies                                 | 71412/69868 |                 | \$ 73,084.21  |                               | 1,703.90                                  |   | \$ 74,788.11   |                         | 204.78                            | \$ 74,992.89  | \$ 74,992.89      |                       |                           | \$ -              |
| 144 | Mutual Trust Life Ins Co.                                 | 66427       |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 145 | National Am. Life Ins. Co. of PA                          | 69221       |                 | \$ 2,405.33   | \$ (2,405.33)                 |   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 146 | National Benefit Life Ins Co                              | 61409       |                 | \$ 1,332.24   |                               | 31.04                                     |   | \$ 1,363.28  |                         | 3.73                              | \$ 1,367.01   | \$ 1,367.01       |                       |                           | \$ -              |
| 147 | National Casualty Company                                 | 11991       |                 | \$ 12,778.19  |                               | 297.91                                    |   | \$ 13,076.10   |                         | 35.80                             | \$ 13,111.90  | \$ 13,111.90      |                       |                           | \$ -              |
| 148 | National Foundation Life Ins Co                           | 98205       |                 | \$ 9.47   |                               | 0.17                                      |   | \$ 9.64  | \$ (9.64)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 149 | National Health Ins. Co.                                  | 82538       |                 | \$ 22,945.94  |                               | 534.97                                    |   | \$ 23,480.91   |                         | 64.29                             | \$ 23,545.20  | \$ 23,545.20      |                       |                           | \$ -              |
| 150 | National Home Life  | 66605       |                 | \$ 1,226.47   |                               | 28.59                                     |   | \$ 1,255.06  |                         | 3.44                              | \$ 1,258.50   | \$ 1,258.50       |                       |                           | \$ -              |
| 151 | Nationwide Life Ins. Co.                                  | 66869       |                 | \$ 5,149.33   |                               | 120.05                                    |   | \$ 5,269.38  |                         | 14.43                             | \$ 5,283.81   | \$ 5,283.81       |                       |                           | \$ -              |
| 152 | New England Mutual Life Ins Co                            | 66893       | \$ 85,512.00    | \$ 69,749.95  |                               | 1,622.72                                  |   | \$ 71,372.67   |                         | 195.02                            | \$ 71,567.69  | \$ 71,567.69      |                       |                           | \$ -              |
| 153 | New York Life Ins. Co.                                    | 66915       |                 | \$ (294,569.72)   |                               | -   |   | \$ (294,569.72)  |                         | -                                 | \$ (294,569.72)   |                   | \$ (294,569.72)       | \$ (92,301.38)            | \$ (386,871.10)   |
| 154 | Nippon Life Ins. Co. of America                           | 81264       |                 | \$ (1,849.01)   |                               | 227.79                                    |   | \$ (1,621.22)  |                         | 27.38                             | \$ (1,593.84)   |                   | \$ (1,593.84)         | \$ (499.42)               | \$ (2,093.26)     |
| 155 | North American Co for Life & H Ins                        | 91286       |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 156 | North American Specialty Ins Co                           | 38830       |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 157 | North American Life Assur Co                              | 80756       |                 | \$ 1,681.43   |                               | 4.48                                      |   | \$ 1,685.91  |                         | 0.54                              | \$ 1,686.45   | \$ 1,686.45       |                       |                           | \$ -              |
| 158 | North Atlantic Life Ins Co of Am                          | 67024       |                 | \$ 6.89   |                               | 0.16                                      |   | \$ 7.05  | \$ (7.05)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 159 | North Carolina Mutual Life Ins Co                         |             | \$ 222.00       | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 160 | North River Ins Co  |             |                 | \$ 1.10   |                               | -   |   | \$ 1.10  | \$ (1.10)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 161 | Northern Assurance Co of America                          |             |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 162 | Northern Life Ins Co                                      |             |                 | \$ 0.13   |                               | -   |   | \$ 0.13  | \$ (0.13)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 163 | Northwestern Natl Ins Co Milwaukee                        | 23914       |                 | \$ (11.00)  |                               | -   |   | \$ (11.00)   |                         | -                                 | \$ (11.00)  |                   | \$ (11.00)            | \$ (3.45)                 | \$ (14.45)        |
| 164 | Occidental Life Ins Co of NC (refer to Pennsylvania Life) |             |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 165 | Ohio Casualty Ins Co                                      | 24074       |                 | \$ 18.10  |                               | 0.38                                      |   | \$ 18.48   |                         | 0.05                              | \$ 18.53  | \$ 18.53          |                       |                           | \$ -              |
| 166 | Ohio Life Ins Co  | 67164       |                 | \$ 39.39  |                               | 0.80                                      |   | \$ 40.19   |                         | 0.10                              | \$ 40.29  | \$ 40.29          |                       |                           | \$ -              |
| 167 | Ohio National Life Asr Corp                               | 89206       |                 | \$ 551.96   |                               | 11.59                                     |   | \$ 563.55  |                         | 1.39                              | \$ 564.94   | \$ 564.94         |                       |                           | \$ -              |
| 168 | Ohio National Life Ins Co                                 | 67172       |                 | \$ 132.53   |                               | 2.76                                      |   | \$ 135.29  |                         | 0.33                              | \$ 135.62   | \$ 135.62         |                       |                           | \$ -              |
| 169 | Ohio State Life Ins Co                                    |             |                 | \$ 0.69   |                               | -   |   | \$ 0.69  | \$ (0.69)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 170 | Old American Ins. Co.                                     | 67199       |                 | \$ 39.77  |                               | 0.93                                      |   | \$ 40.70   |                         | 0.11                              | \$ 40.81  | \$ 40.81          |                       |                           | \$ -              |
| 171 | Oxford Health Plans (NJ), Inc.                            | N/A         |                 | \$ 2,228.89   |                               | -   |   | \$ 2,228.89  |                         | -                                 | \$ 2,228.89   | \$ 2,228.89       |                       |                           | \$ -              |
| 172 | Pacific Mutual Life Ins. Co.                              | 67466       |                 | \$ 32,069.31  |                               | 747.66                                    |   | \$ 32,816.97   |                         | 89.86                             | \$ 32,906.83  | \$ 32,906.83      |                       |                           | \$ -              |
| 173 | Pan-American Life Ins Co                                  | 67539       |                 | \$ 21,509.28  |                               | 501.47                                    |   | \$ 22,010.75   |                         | 60.27                             | \$ 22,071.02  | \$ 22,071.02      |                       |                           | \$ -              |
| 174 | Paul Revere Life Ins Co                                   | 67598       |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 175 | Penn Mutual Life Ins Co                                   | 67644       |                 | \$ 3,359.63   |                               | 70.61                                     |   | \$ 3,430.24  |                         | 8.49                              | \$ 3,438.73   | \$ 3,438.73       |                       |                           | \$ -              |
| 176 | Pennsylvania Life Ins Co                                  | 67660       |                 | \$ (5,605.00)   |                               | -   |   | \$ (5,605.00)  |                         | -                                 | \$ (5,605.00)   |                   | \$ (5,605.00)         | \$ (1,756.29)             | \$ (7,361.29)     |
| 177 | Pension Life Ins. Co. of America                          | 67687       |                 | \$ 12,074.63  |                               | 281.50                                    |   | \$ 12,356.13   |                         | 33.83                             | \$ 12,389.96  | \$ 12,389.96      |                       |                           | \$ -              |
| 178 | Peoples Security Life Ins Co                              | 64475       |                 | \$ 3,030.94   |                               | 70.69                                     |   | \$ 3,101.63  |                         | 8.50                              | \$ 3,110.13   | \$ 3,110.13       |                       |                           | \$ -              |
| 179 | PFL Life Ins Co (Aegon)                                   | 86231       |                 | \$ 995.91   |                               | 476.45                                    |   | \$ 1,472.36  |                         | 57.26                             | \$ 1,529.62   | \$ 1,529.62       |                       |                           | \$ -              |
| 180 | Phoenix Home Life Mutual Ins. Co.                         | 67814       |                 | \$ 37,430.03  |                               | 872.65                                    |   | \$ 38,302.68   |                         | 104.88                            | \$ 38,407.56  | \$ 38,407.56      |                       |                           | \$ -              |
| 181 | Primerica Life Ins Co                                     | 65919       |                 | \$ 700.57   |                               | 29.99                                     |   | \$ 730.56  |                         | 3.60                              | \$ 734.16   | \$ 734.16         |                       |                           | \$ -              |
| 182 | Principal Mutual Life Ins Co                              | 61271       |                 | \$ 6,581.34   |                               | -   |   | \$ 6,581.34  |                         | -                                 | \$ 6,581.34   | \$ 6,581.34       |                       |                           | \$ -              |
| 183 | Protective Life Ins. Co.                                  | 68136       |                 | \$ 310.31   |                               | -   |   | \$ 310.31  |                         | -                                 | \$ 310.31   | \$ 310.31         |                       |                           | \$ -              |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A   | B                 | P               | Q   | R                             | S   | T   | U  | V                       | W                                 | X   | Y                 | Z                     | AA                        | AB                |
|-----|---|-------------------|-----------------|---|-------------------------------|---|---|--|-------------------------|-----------------------------------|---|-------------------|-----------------------|---------------------------|-------------------|
| 1   | (1) Carrier Names                         | NAIC #            | Amount Refunded | 1993 Losses due to IHC (Carrier) before Redistribution of Liquidated Carriers Liability | Liquidated Carriers Liability | Distribution of Liquidated Carriers Share | Reimbursable Loss Amount Due from Carrier | 1993 Losses due to IHC (Carrier) before Deminimis Distribution | Deminimis Amounts <\$10 | Distribution of Deminimis Amounts | Balance of 1993 Losses due to IHC (Carrier) before interest | Amount Due to IHC | Amount due to Carrier | Refund of Interest Earned | Total Due Carrier |
| 2   |   |                   |                 | N-O+P   |                               | F(n)/B243*-R232                           |   | Sum(Q thru T)  |                         | F(n)/(B243*-V232                  | Sum(U thru W)   | X>0               | X<0                   | Z(n)/Z232*-B254           | Z+AA              |
| 184 | Provident Life & Accident Ins Co          | 68195             | \$ 354,901.00   | \$ 15,244.52  |                               | 354.69                                    |   | \$ 15,599.21   |                         | 42.63                             | \$ 15,641.84  | \$ 15,641.84      |                       |                           | \$ -              |
| 185 | Provident Life & Cas Ins Co               | 68209             | \$ 26,971.00    | \$ 0.66   |                               | 0.02                                      |   | \$ 0.68  |                         | -                                 | \$ 0.68   | \$ 0.68           |                       |                           | \$ -              |
| 186 | Provident Mutual Life Ins Co              | 68225             | \$ 8,095.41     | \$ 8,095.41   |                               | 21.59                                     |   | \$ 8,117.00  |                         | 2.59                              | \$ 8,119.59   | \$ 8,119.59       |                       |                           | \$ -              |
| 187 | Prudential Ins. Co. of America            | 68241/95040       |                 | \$ 26,744.21  |                               | -   |   | \$ 26,744.21   |                         | -                                 | \$ 26,744.21  | \$ 26,744.21      |                       |                           | \$ -              |
| 188 | Reliable Life Ins Co                      | 68357             |                 | \$ 1.29   |                               | 0.02                                      |   | \$ 1.31  |                         | -                                 | \$ 1.31   | \$ 1.31           |                       |                           | \$ -              |
| 189 | Reliance Ins Co                           | 24457             | \$ 7,515.00     | \$ 25,548.95  | \$ (25,548.95)                |   |   | \$ -   |                         | \$ -                              | \$ -  |                   |                       |                           | \$ -              |
| 190 | Republic Western Ins Co                   | 31089             |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 191 | RJI Ins Co                                | 13056             |                 | \$ 251.08   |                               | 5.86                                      |   | \$ 256.94  |                         | 0.70                              | \$ 257.64   | \$ 257.64         |                       |                           | \$ -              |
| 192 | Royal Maccabees Life Ins Co               |                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 193 | Safeco Life Ins Co                        | 68608             |                 | \$ 7,515.94   |                               | 175.23                                    |   | \$ 7,691.17  |                         | 21.06                             | \$ 7,712.23   | \$ 7,712.23       |                       |                           | \$ -              |
| 194 | Sanus Health Plan of NJ (NYLCare)         | N/A               |                 | \$ 349,396.73   |                               | 931.65                                    |   | \$ 350,328.38  |                         | 111.97                            | \$ 350,440.35   | \$ 350,440.35     |                       |                           | \$ -              |
| 195 | Security Mutual Life Ins. Co. of NY       | 68772             |                 | \$ 6.78   |                               | 0.16                                      |   | \$ 6.94  |                         | -                                 | \$ 6.94   | \$ 6.94           |                       |                           | \$ -              |
| 196 | Security of America Life Ins Co           | 98469             |                 | \$ 2,117.72   | \$ (2,117.72)                 | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 197 | Security-Connecticut Life Ins Co          | 91588             |                 | \$ 74.41  |                               | 1.42                                      |   | \$ 75.83   |                         | 0.17                              | \$ 76.00  | \$ 76.00          |                       |                           | \$ -              |
| 198 | Sentry Ins A Mutual Co                    | 24988             |                 | \$ 119.67   |                               | 2.78                                      |   | \$ 122.45  |                         | 0.33                              | \$ 122.78   | \$ 122.78         |                       |                           | \$ -              |
| 199 | Sentry Life Ins Co                        | 68810             |                 | \$ 10,834.33  |                               | 252.60                                    |   | \$ 11,086.93   |                         | 30.36                             | \$ 11,117.29  | \$ 11,117.29      |                       |                           | \$ -              |
| 200 | Southland Life Ins Co                     | 68950             |                 | \$ 1.02   |                               | 0.03                                      |   | \$ 1.05  | \$ (1.05)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 201 | Springfield Life Ins Co Inc               |                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 202 | Standard Ins Co                           |                   |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 203 | Standard Security Life Ins Co of NY       | 69078             |                 | \$ 4,343.95   |                               | 91.24                                     |   | \$ 4,435.19  |                         | 10.97                             | \$ 4,446.16   | \$ 4,446.16       |                       |                           | \$ -              |
| 204 | State Farm Mutual Auto Ins. Co.           | 25178             |                 | \$ 15,694.35  |                               | 353.24                                    |   | \$ 16,047.59   |                         | 42.45                             | \$ 16,090.04  | \$ 16,090.04      |                       |                           | \$ -              |
| 205 | State Mutual Life Asr Co of America (SMA) | 69140             |                 | \$ (77,790.65)  |                               | 183.99                                    |   | \$ (77,606.66)   |                         | 22.11                             | \$ (77,584.55)  |                   | \$ (77,584.55)        | \$ (24,310.58)            | \$ (101,895.13)   |
| 206 | Teachers Protective Mutual Life           | 69353             |                 | \$ 4.20   |                               | 0.09                                      |   | \$ 4.29  |                         | -                                 | \$ 4.29   | \$ 4.29           |                       |                           | \$ -              |
| 207 | Teachers Protv Mutual Life Ins. Co.       | 69353             |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 208 | TIG Insurance Company                     | 25534             |                 | \$ 383.10   |                               | 7.78                                      |   | \$ 390.88  |                         | 0.93                              | \$ 391.81   | \$ 391.81         |                       |                           | \$ -              |
| 209 | Time Insurance Company                    | 69477/70408       |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 210 | TMG Life Ins.                             | 70491             |                 | \$ 28,092.07  |                               | 654.94                                    |   | \$ 28,747.01   |                         | 78.71                             | \$ 28,825.72  | \$ 28,825.72      |                       |                           | \$ -              |
| 211 | Transamerica Occidental LIC               | 67121             | \$ 56,209.00    | \$ 12.98  |                               | 0.30                                      |   | \$ 13.28   |                         | 0.04                              | \$ 13.32  | \$ 13.32          |                       |                           | \$ -              |
| 212 | Transport Life Ins. Co.                   | 69531             |                 | \$ 4,026.95   |                               | 84.58                                     |   | \$ 4,111.53  |                         | 10.17                             | \$ 4,121.70   | \$ 4,121.70       |                       |                           | \$ -              |
| 213 | Travelers Ins. Co. & Affiliates           | 87726/25658/79413 |                 | \$ 31,888.06  |                               | -   |   | \$ 31,888.06   |                         | -                                 | \$ 31,888.06  | \$ 31,888.06      |                       |                           | \$ -              |
| 214 | Trustmark Insurance Company               | 61425             |                 | \$ 10,566.07  |                               | 246.34                                    |   | \$ 10,812.41   |                         | 29.61                             | \$ 10,842.02  | \$ 10,842.02      |                       |                           | \$ -              |
| 215 | Union Central Life Ins Co                 | 80837             |                 | \$ 2,966.00   |                               | 62.32                                     |   | \$ 3,028.32  |                         | 7.49                              | \$ 3,035.81   | \$ 3,035.81       |                       |                           | \$ -              |
| 216 | Union Labor Life Ins Co                   | 69744             |                 | \$ 160.26   |                               | 7.45                                      |   | \$ 167.71  |                         | 0.89                              | \$ 168.60   | \$ 168.60         |                       |                           | \$ -              |
| 217 | United American Ins Co                    | 92916             |                 | \$ 7,520.80   |                               | 154.65                                    |   | \$ 7,675.45  |                         | 18.59                             | \$ 7,694.04   | \$ 7,694.04       |                       |                           | \$ -              |
| 218 | United Companies Life Ins Co              | 69876             |                 | \$ 0.64   |                               | -   |   | \$ 0.64  | \$ (0.64)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 219 | United Family Life Ins Co                 | 91693             |                 | \$ 0.78   |                               | 0.01                                      |   | \$ 0.79  | \$ (0.79)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 220 | United Pacific Life Ins Co                |                   |                 | \$ 0.16   |                               | -   |   | \$ 0.16  | \$ (0.16)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 221 | United Services Life Ins Co               | 70084             |                 | \$ 0.17   |                               | -   |   | \$ 0.17  | \$ (0.17)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 222 | UNUM Life Ins. Co. of America             | 62235             |                 | \$ 18.99  |                               | 0.45                                      |   | \$ 19.44   |                         | 0.05                              | \$ 19.49  | \$ 19.49          |                       |                           | \$ -              |
| 223 | US Healthcare                             | 95287             | \$ 632,019.00   | \$ (1,086,606.76)   |                               | -   |   | \$ (1,086,606.76)  |                         | -                                 | \$ (1,086,606.76)   |                   | \$ (1,086,606.76)     | \$ (340,480.69)           | \$ (1,427,087.45) |
| 224 | United States Life Ins Co                 | 70106             | \$ 166,679.00   | \$ 142,994.75   |                               | 3,326.48                                  |   | \$ 146,321.23  |                         | 399.79                            | \$ 146,721.02   | \$ 146,721.02     |                       |                           | \$ -              |
| 225 | USAA Life Ins Co                          | 69663             |                 | \$ 931.76   |                               | 19.53                                     |   | \$ 951.29  |                         | 2.35                              | \$ 953.64   | \$ 953.64         |                       |                           | \$ -              |
| 226 | Veterans Life                             | 81027             |                 | \$ 83.24  |                               | 1.96                                      |   | \$ 85.20   |                         | 0.23                              | \$ 85.43  | \$ 85.43          |                       |                           | \$ -              |
| 227 | Vista Life Ins Co                         | 84549             |                 | \$ -  |                               | -   |   | \$ -   |                         | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 228 | Washington National Ins Co.               | 70319             | \$ 359,972.00   | \$ 21,043.26  |                               | 489.54                                    |   | \$ 21,532.80   |                         | 58.83                             | \$ 21,591.63  | \$ 21,591.63      |                       |                           | \$ -              |
| 229 | Wisconsin National Life Ins Co            | 70580             |                 | \$ 21.49  |                               | 0.48                                      |   | \$ 21.97   |                         | 0.06                              | \$ 22.03  | \$ 22.03          |                       |                           | \$ -              |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A                                   | B      | P               | Q   | R                             | S   | T   | U  | V                       | W                                 | X   | Y                 | Z                     | AA                        | AB                |
|-----|-------------------------------------|--------|-----------------|---|-------------------------------|---|---|--|-------------------------|-----------------------------------|---|-------------------|-----------------------|---------------------------|-------------------|
| 1   | (1) Carrier Names                   | NAIC # | Amount Refunded | 1993 Losses due to IHC (Carrier) before Redistribution of Liquidated Carriers Liability | Liquidated Carriers Liability | Distribution of Liquidated Carriers Share | Reimbursable Loss Amount Due from Carrier | 1993 Losses due to IHC (Carrier) before Deminimus Distribution | Deminimus Amounts <\$10 | Distribution of Deminimus Amounts | Balance of 1993 Losses due to IHC (Carrier) before interest | Amount Due to IHC | Amount due to Carrier | Refund of Interest Earned | Total Due Carrier |
| 2   |                                     |        |                 | N-O+P   |                               | F(n)/B243*-R232                           |   | Sum(Q thru T)  |                         | F(n)/(B243*-V232                  | Sum(U thru W)   | X>0               | X<0                   | Z(n)/Z232*-B254           | Z+AA              |
| 230 | Zurich Ins Co US Br                 | 16535  |                 | \$ 11.13  |                               | 0.20                                      |   | \$ 11.33   |                         | 0.02                              | \$ 11.35  | \$ 11.35          |                       |                           | \$ -              |
| 231 | Zurich Life Insurance Co of America |        |                 | \$ 6.84   |                               | 0.13                                      |   | \$ 6.97  | \$ (6.97)               | -                                 | \$ -  |                   |                       |                           | \$ -              |
| 232 | <b>TOTAL</b>                        |        | \$ 4,302,038.00 | \$ 962,745.77   | \$ (50,081.95)                | \$ 50,208.57                              | \$ 164,843.00                             | \$ 1,127,715.39  | \$ (6,019.01)           | \$ 6,018.55                       | \$ 1,127,714.93   | \$ 2,673,062.64   | \$ (1,545,347.72)     | \$ (484,223.99)           | \$ (2,029,571.71) |
| 233 |                                     |        |                 |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 234 |                                     |        |                 |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |

**NJ Individual Health Coverage Program  
Final Reconciliation - 1993 Loss**

|     | A   | B      | P               | Q   | R                             | S   | T   | U  | V                       | W                                 | X   | Y                 | Z                     | AA                        | AB                |
|-----|---|--------|-----------------|---|-------------------------------|---|---|--|-------------------------|-----------------------------------|---|-------------------|-----------------------|---------------------------|-------------------|
| 1   | (1) Carrier Names   | NAIC # | Amount Refunded | 1993 Losses due to IHC (Carrier) before Redistribution of Liquidated Carriers Liability | Liquidated Carriers Liability | Distribution of Liquidated Carriers Share | Reimbursable Loss Amount Due from Carrier | 1993 Losses due to IHC (Carrier) before Deminimus Distribution | Deminimus Amounts <\$10 | Distribution of Deminimus Amounts | Balance of 1993 Losses due to IHC (Carrier) before interest | Amount Due to IHC | Amount due to Carrier | Refund of Interest Earned | Total Due Carrier |
| 2   |   |        |                 | N-O+P   |                               | F(n)/B243*-R232                           |   | Sum(Q thru T)  |                         | F(n)/(B243*-V232                  | Sum(U thru W)   | X>0               | X<0                   | Z(n)/Z232*-B254           | Z+AA              |
| 235 |   |        |                 |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 236 | 1993 reimbursable losses (Audited) =  | \$     | 51,184,372      |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 237 | total losses allocated to non-exempt carriers=                                    | \$     | 37,168,152      |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 238 | total NEP of exempt carriers=   | \$     | 2,321,555,258   |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 239 | total NEP for non-exempt carriers=  | \$     | 2,537,595,577   |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 240 | total carrier NEP=  | \$     | 4,859,150,834   |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 241 | Liquidated Carriers' NEP  | \$     | 316,915,640     |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 242 | total NEP for non-exempt carriers less liquidated carrier + HIP                   | \$     | 2,506,212,501   |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 243 | total NEP for non-exempt carriers less liquidated carrier & Blue CrossBlue Shield | \$     | 1,250,642,663   |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 244 |   |        |                 |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 245 | 35% CAP on Losses   | \$     | 17,914,530      |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 246 | Amount in Excess of 35%   | \$     | 475,796         |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 247 |   |        |                 |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 248 | Interest earned on funds  | \$     | 944,831.77      |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 249 | Interest earned on US Healthcare  | \$     | 499,411.03      |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 250 | Interest Paid to Cigna  | \$     | (157,622.55)    |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 251 | Interest Paid to HIP  | \$     | (83,524.00)     |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 252 | Interest paid on assesment refunds  | \$     | (46,927.82)     |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 253 | Interest allocated to 1993 losses on 5/99 payment to BCBS                         | \$     | (671,944.44)    |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |
| 254 | Net interest to carriers  | \$     | 484,223.99      |   |                               |   |   |  |                         |                                   |   |                   |                       |                           |                   |