

New Jersey Individual Health Coverage Program

2003/2004 Loss Assessment

NAIC #	Carrier	2003/2004 Member's Net Earned Premium (NEP)	Market Share	Reimbursable Loss Share (unadjusted)	Pro-Rata exemptions from loss assessment	Goal Not Met %	Adjusted NEP after Exemptions	Adjusted Market Share % after Exemptions	Amount Due IHC Program before de minimus distribution	De minimus Amount of \$20	Distribution of de minimus Amount of \$20	Total Due IHC Program
See Note 1 below	Aegon Insurance Group	\$ 116,142,484	0.64%	\$ 7,948.48			\$ 116,142,484.00	1.47%	\$ 18,386.71	\$ -	\$ 2.57	\$ 18,389.28
See Note 2 below	Aetna	3,136,660,893	17.16%	214,664.55	41.51%	58.49%	1,834,632,956.32	23.22%	290,443.73	-	40.58	\$ 290,484.31
90611	Allianz Life Ins Co of N America	514	0.00%	0.04			514.00	0.00%	0.08	(0.08)	-	\$ -
70874	Allstate Life Ins Co of NY	34,255	0.00%	2.34			34,255.00	0.00%	5.42	(5.42)	-	\$ -
67369	Alta Health & Life	1,349,726	0.01%	92.37			1,349,726.00	0.02%	213.68	-	0.03	\$ 213.71
20427	American Casualty Co	161,192	0.00%	11.03			161,192.00	0.00%	25.52	-	-	\$ 25.52
60410	American Fidelity Assurance Co	226,889	0.00%	15.53			226,889.00	0.00%	35.92	-	0.01	\$ 35.93
66672	American General Life & Accident Ins Co	29,631	0.00%	2.03			29,631.00	0.00%	4.69	(4.69)	-	\$ -
60534	American Heritage Life Ins Co	653,814	0.00%	44.75			653,814.00	0.01%	103.51	-	0.01	\$ 103.52
81418	American Medical & Life Ins Co	68,387	0.00%	4.68			68,387.00	0.00%	10.83	(10.83)	-	\$ -
60739	American National Ins Co	310,137	0.00%	21.22			310,137.00	0.00%	49.10	-	0.01	\$ 49.11
71773	American National Ins Co of Texas	51,403	0.00%	3.52			51,403.00	0.00%	8.14	(8.14)	-	\$ -
80624	American Progressive L&H of NY	229,345	0.00%	15.70			229,345.00	0.00%	36.31	-	0.01	\$ 36.32
60836	American Republic Ins Co	330,799	0.00%	22.64			330,799.00	0.00%	52.37	-	0.01	\$ 52.38
60061&95044	AmeriHealth	1,249,799,803	6.84%	85,532.90	22.42%	77.58%	969,594,687.17	12.27%	153,498.11	-	21.45	\$ 153,519.56
62944	AXA Equitable Life Ins Co	9,824,923	0.05%	672.39			9,824,923.00	0.12%	1,555.40	-	0.22	\$ 1,555.62
61263	Bankers Life & Casualty Co	580,226	0.00%	39.71			580,226.00	0.01%	91.86	-	0.01	\$ 91.87
94250	Banner Life Ins Co	2,792	0.00%	0.19			2,792.00	0.00%	0.44	(0.44)	-	\$ -
80985	BCS Life Ins Co	128,618	0.00%	8.80			128,618.00	0.00%	20.36	-	-	\$ 20.36
61476	Boston Mutual Life Ins Co	3,763,918	0.02%	257.59			3,763,918.00	0.05%	595.87	-	0.08	\$ 595.95
80799	Celtic Ins Co	292,407	0.00%	20.01			292,407.00	0.00%	46.29	-	0.01	\$ 46.30
61751	Central States Health & Life Co of Omaha	12,716	0.00%	0.87			12,716.00	0.00%	2.01	(2.01)	-	\$ -
80896	Centre Life Ins Co	18,075	0.00%	1.24			18,075.00	0.00%	2.86	(2.86)	-	\$ -
61832	Chesapeake Life Ins Co	1,222	0.00%	0.08			1,222.00	0.00%	0.19	(0.19)	-	\$ -
70491	Clarica Life Ins Co	1,665	0.00%	0.11			1,665.00	0.00%	0.26	(0.26)	-	\$ -
62049	Colonial Life & Accident Ins Co	417,822	0.00%	28.59			417,822.00	0.01%	66.15	-	0.01	\$ 66.16
62416	Combined Ins Co of America	3,305,379	0.02%	226.21			3,305,379.00	0.04%	523.28	-	0.07	\$ 523.35
81426	Commercial Travelers Mutual Ins Co	3,290,759	0.02%	225.21			3,290,759.00	0.04%	520.97	-	0.07	\$ 521.04
See Note 3 below	Connecticut General Life Ins Co	747,171,901	4.09%	51,134.42	4.39%	95.61%	714,371,054.55	9.04%	113,093.24	-	15.80	\$ 113,109.04
76325	Conseco Senior Health	101,272	0.00%	6.93			101,272.00	0.00%	16.03	(16.03)	-	\$ -
20443	Continental Casualty Co	312,061	0.00%	21.36			312,061.00	0.00%	49.40	-	0.01	\$ 49.41
71404	Continental General Ins Co	125,658	0.00%	8.60			125,658.00	0.00%	19.89	(19.89)	-	\$ -
62804	Educators Mutual Life Ins Co	29,238	0.00%	2.00			29,238.00	0.00%	4.63	(4.63)	-	\$ -
95433/61705	Empire HealthChoice HMO/WellChoice Ins	131,201,933	0.72%	8,979.10			131,201,933.00	1.66%	20,770.79	-	2.90	\$ 20,773.69
63126	Farm Family Life Ins Co	39,491	0.00%	2.70			39,491.00	0.00%	6.25	(6.25)	-	\$ -
71870	Fidelity Security Life Ins Co	135,144	0.00%	9.25			135,144.00	0.00%	21.39	-	-	\$ 21.39
69140	First Allmerica Life Ins Co	6,267	0.00%	0.43			6,267.00	0.00%	0.99	(0.99)	-	\$ -
81434	First Rehabilitation Life Ins Co	2,792,555	0.02%	191.11			2,792,555.00	0.04%	442.09	-	0.06	\$ 442.15
71129	Fort Dearborn Life Ins Co	1,809,582	0.01%	123.84			1,809,582.00	0.02%	286.48	-	0.04	\$ 286.52
80926	GE Group Life Assurance	15,375,653	0.08%	1,052.27			15,375,653.00	0.19%	2,434.14	-	0.34	\$ 2,434.48
95806	Great-West Healthcare of NJ, Inc.	177,009	0.00%	12.11			177,009.00	0.00%	28.02	-	-	\$ 28.02
68322	Great-West Life & Annuity	282,011	0.00%	19.30			282,011.00	0.00%	44.65	-	0.01	\$ 44.66
80705	Great-West Life Assurance	458,650	0.00%	31.39			458,650.00	0.01%	72.61	-	0.01	\$ 72.62
64211	Guarantee Trust Life Ins Co	1,292,424	0.01%	88.45			1,292,424.00	0.02%	204.61	-	0.03	\$ 204.64

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64246	Guardian Life Ins Co	154,285,609	0.84%	10,558.89			154,285,609.00	1.95%	24,425.21	-	3.41	\$ 24,428.62
95351	Health Net of New Jersey	1,838,897,408	10.06%	125,849.15	52.06%	47.94%	881,567,417.40	11.16%	139,562.37	-	19.50	\$ 139,581.87
55069/95529	Horizon Healthcare	7,247,474,629	39.65%	495,997.48	73.97%	26.03%	1,886,517,645.93	23.87%	298,657.68	-	41.73	\$ 298,699.41
73288	Humana Ins Co	13,172	0.00%	0.90			13,172.00	0.00%	2.09	(2.09)	-	\$ -
64580	Illinois Mutual Life Ins Co	34,445	0.00%	2.36			34,445.00	0.00%	5.45	(5.45)	-	\$ -
86509	ING Life & Annuity	6,372	0.00%	0.44			6,372.00	0.00%	1.01	(1.01)	-	\$ -
64017	Jefferson National Life Ins Co	1,573	0.00%	0.11			1,573.00	0.00%	0.25	(0.25)	-	\$ -
62057	Jefferson Pilot LifeAmerica Ins Co	7,116	0.00%	0.49			7,116.00	0.00%	1.13	(1.13)	-	\$ -
65080	John Alden Life Ins Co	245,650	0.00%	16.81			245,650.00	0.00%	38.89	-	0.01	\$ 38.90
65110	Kanawha Ins Co	4,324	0.00%	0.30			4,324.00	0.00%	0.68	(0.68)	-	\$ -
23043	Liberty Mutual Ins Co	2,977	0.00%	0.20			2,977.00	0.00%	0.47	(0.47)	-	\$ -
65935	Massachusetts Mutual Life Ins Co	1,922	0.00%	0.13			1,922.00	0.00%	0.30	(0.30)	-	\$ -
97055	Mega Life & Health Ins Co	16,224,438	0.09%	1,110.36			16,224,438.00	0.21%	2,568.52	-	0.36	\$ 2,568.88
65978	Metropolitan Life Ins Co	4,001,222	0.02%	273.83			4,001,222.00	0.05%	633.44	-	0.09	\$ 633.53
66087	Mid-West National Life Ins Co	2,282,151	0.01%	156.18			2,282,151.00	0.03%	361.29	-	0.05	\$ 361.34
66370	MONY Life Ins Co	36,737	0.00%	2.51			36,737.00	0.00%	5.82	(5.82)	-	\$ -
66427	MTL Ins Co	2,684	0.00%	0.18			2,684.00	0.00%	0.42	(0.42)	-	\$ -
See Note 4 below	Mutual of Omaha Ins Co	1,838,358	0.01%	125.81			1,838,358.00	0.02%	291.03	-	0.04	\$ 291.07
61409	National Benefit Life Ins Co	80,112	0.00%	5.48			80,112.00	0.00%	12.68	(12.68)	-	\$ -
11991	National Casualty Co	11,923	0.00%	0.82			11,923.00	0.00%	1.89	(1.89)	-	\$ -
82538	Natonal Health Ins Co	1,175,640	0.01%	80.46			1,175,640.00	0.01%	186.12	-	0.03	\$ 186.15
66869	Nationwide Life Ins Co	306,512	0.00%	20.98			306,512.00	0.00%	48.52	-	0.01	\$ 48.53
91626	New England Life Ins Co	101,340	0.00%	6.94			101,340.00	0.00%	16.04	(16.04)	-	\$ -
66915	New York life Ins Co	8,931,143	0.05%	611.22			8,931,143.00	0.11%	1,413.90	-	0.20	\$ 1,414.10
81264	Nippon Life Ins Co of America	26,986,058	0.15%	1,846.85			26,986,058.00	0.34%	4,272.21	-	0.60	\$ 4,272.81
66974	North American Co for Life & Health	235,070	0.00%	16.09			235,070.00	0.00%	37.21	-	0.01	\$ 37.22
67032	North Carolina Mutual Life Ins Co	2,241	0.00%	0.15			2,241.00	0.00%	0.35	(0.35)	-	\$ -
23914/11977	Northwestern Natl Ins Co of Milwaukee, WI	26,197	0.00%	1.79			26,197.00	0.00%	4.15	(4.15)	-	\$ -
67199	Old American Ins Co	150	0.00%	0.01			150.00	0.00%	0.02	(0.02)	-	\$ -
76112	Oxford Life Ins Co	1,165	0.00%	0.08			1,165.00	0.00%	0.18	(0.18)	-	\$ -
97268	Pacific Life & Annuity Co	19,865	0.00%	1.36			19,865.00	0.00%	3.14	(3.14)	-	\$ -
70785	PacificCare Life & Health Ins Co	526,953	0.00%	36.06			526,953.00	0.01%	83.42	-	0.01	\$ 83.43
67539	Pan-American Life Ins Co	277,062	0.00%	18.96			277,062.00	0.00%	43.86	-	0.01	\$ 43.87
67598	Paul Revere Life Ins Co	17,579	0.00%	1.20			17,579.00	0.00%	2.78	(2.78)	-	\$ -
67814	Phoenix Life Ins Co	237,518	0.00%	16.26			237,518.00	0.00%	37.60	-	0.01	\$ 37.61
80578	Physicians Mutual Ins Co	22,784	0.00%	1.56			22,784.00	0.00%	3.61	(3.61)	-	\$ -
65919	Primerica Life Ins Co	32,686	0.00%	2.24			32,686.00	0.00%	5.17	(5.17)	-	\$ -
61271	Principal Life Ins Co	519,782	0.00%	35.57			519,782.00	0.01%	82.29	-	0.01	\$ 82.30
68047	Professional Ins Co	122	0.00%	0.01			122.00	0.00%	0.02	(0.02)	-	\$ -
68195	Provident Life & Accident Ins Co	18,803	0.00%	1.29			18,803.00	0.00%	2.98	(2.98)	-	\$ -
68241	Prudential Ins Co of America	2,850,141	0.02%	195.06			2,850,141.00	0.04%	451.21	-	0.06	\$ 451.27
65765	Reassure America Life Ins Co	9,543	0.00%	0.65			9,543.00	0.00%	1.51	(1.51)	-	\$ -
60176	SBLI USA Mutual Life Ins Co	61,965	0.00%	4.24			61,965.00	0.00%	9.81	(9.81)	-	\$ -
68772	Security Mutual Life Ins Co of NY	5,139,305	0.03%	351.72			5,139,305.00	0.07%	813.61	-	0.11	\$ 813.72

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68810	Sentry Life Ins Co	8,526	0.00%	0.58			8,526.00	0.00%	1.35	(1.35)	-	\$ -
25178	State Farm Mutual Automobile Ins Co	21,809,520	0.12%	1,492.58			21,809,520.00	0.28%	3,452.70	-	0.48	\$ 3,453.18
69345/60142	Teachers Ins & Annuity Assn of America	1,407	0.00%	0.10			1,407.00	0.00%	0.22	(0.22)	-	\$ -
56014	Thrivent Financial for Lutherans	369,509	0.00%	25.29			369,509.00	0.00%	58.50	-	0.01	\$ 58.51
69477	Time Insurance Co	2,159,803	0.01%	147.81			2,159,803.00	0.03%	341.92	-	0.05	\$ 341.97
87726	Travelers Ins Co	637,965	0.00%	43.66			637,965.00	0.01%	101.00	-	0.01	\$ 101.01
62863	Trustmark Life Ins Co	628,548	0.00%	43.02			628,548.00	0.01%	99.51	-	0.01	\$ 99.52
61425	Trustmark Ins Co	517,380	0.00%	35.41			517,380.00	0.01%	81.91	-	0.01	\$ 81.92
80314	Unicare Life & Health Ins Co	37,030,159	0.20%	2,534.24			37,030,159.00	0.47%	5,862.30	-	0.82	\$ 5,863.12
69744	Union Labor Life Ins Co	32,628,605	0.18%	2,233.01			32,628,605.00	0.41%	5,165.49	-	0.72	\$ 5,166.21
70408	Union Security Ins Co	8,231	0.00%	0.56			8,231.00	0.00%	1.30	(1.30)	-	\$ -
See Note 5 below	United Health Group, Inc.	3,432,499,679	18.78%	234,910.96	71.19%	28.81%	988,903,157.52	12.51%	156,554.87	-	21.87	\$ 156,576.74
70106	United States Life Ins Co	8,176,226	0.04%	559.56			8,176,226.00	0.10%	1,294.39	-	0.18	\$ 1,294.57
62235	Unum Life Ins Co of America	20,782	0.00%	1.42			20,782.00	0.00%	3.29	(3.29)	-	\$ -
70319	Washington National Ins Co	231,604	0.00%	15.85			231,604.00	0.00%	36.67	-	0.01	\$ 36.68
66230	William Penn Life Ins Co	13,994	0.00%	0.96			13,994.00	0.00%	2.22	(2.22)	-	\$ -
70629	World Ins Co	10,915	0.00%	0.75			10,915.00	0.00%	1.73	(1.73)	-	\$ -
Total		\$18,278,705,942	100.00%	#####			#####	100.00%	\$ 1,250,944.97	\$ (174.77)	\$ 174.77	#####

Reported Reimbursable Net Paid Losses

Celtic	\$ 740,157
Guardian	510,788
Total	\$ 1,250,945

Carrier's Adjusted NEP After Exemptions	\$ 7,901,788,548
Carrier's Adjusted NEP After Exemptions < \$20 assessment	1,104,238
	\$ 7,900,684,310

De minimus Amount \$ 174.77

- Note 1: Includes NAIC #'s 64130, 66281, 66605, 10952, 65021, 70688, 86231, 67121, and 81027
- Note 2: Includes NAIC #'s 95287, 72052, and 60054
- Note 3: Includes NAIC #'s 62308, 95500, and 93629
- Note 4: Includes NAIC #'s 71412, 69868, 62243, 72850, and 37540
- Note 5: Includes NAIC #'s 78026, 75506, 79413, 95080, 62286, and 95497