

## NJ Small Employer Health Benefits Program

### Budget

For the Year Ending June 30, 2015

Expenditures	7/1/14 - 6/30/15 FY2015 Budget	Explanations
Audit Fees - Program	14,000.00	Estimate for FY Program expenses
Bank Fees	50.00	Audit confirmations & Bank Transfers
Staff Training	200.00	CPE courses for Board Accountant
Dues & Subscriptions	100.00	Includes CPA License fee for Board Accountant
Salaries	167,500.00	4 full time employees
Fringe Benefits	85,425.00	Amount is 51% of full-time staff salaries
Legal Fees	10,000.00	Division of Law
Meetings & Conference Expense		
Travel-Tolls-Parking	50.00	
Overhead Allocation	25,125.00	Estimated charges from DOBI - 15% of Salaries
Telecommunications - Telephone	1,500.00	Estimated charges from DOBI - 1% of Salaries
Office Supplies Expense	650.00	Includes Great Plains Service agreement
Public Notices	500.00	
Postage & Delivery	50.00	
Professional Services	500.00	
Depreciation Expense	620.00	Staff Computers

**306,270.00**