

DRAFT: April 13, 2017

NJ Small Employer Health Benefits Program

Budget

For the Year Ending June 30, 2018

		7/1/15 - 6/30/16 FY2016 Actual	7/1/16 - 6/30/17 FY2017 Budget	7/1/16 - 12/31/16 Actual (Unaudited)	7/1/16 - 6/30/17 FY2017 Forecast	7/1/17 - 6/30/18 FY2018 Budget	Explanations
50110-01-00	Audit Fees - Program	12,000.00	14,000.00	7,000.00	14,000.00	15,000.00	Estimate for FY Program expenses
50160-00-00	Bank Fees		50.00	-			Audit confirmations & Bank Transfers
50210-00-00	Staff Training	114.50	400.00	49.50	50.00	200.00	CPE courses for Board Accountant
50275-00-00	Dues & Subscriptions	33.00	100.00	33.00	50.00	100.00	Includes CPA License fee for Board Accountant
50400-00-00	Salaries	140,696.21	146,000.00	70,613.45	141,300.00	166,300.00	4 full time employees
50410-00-00	Fringe Benefits	63,194.07	73,000.00	38,131.26	76,000.00	99,780.00	Amount is estimated at 60% of full-time staff salaries
50420-00-00	Legal Fees	13,729.00	12,000.00	5,189.00	18,000.00	30,000.00	Division of Law
50430-00-00	Meetings & Conference Expense	-					
50440-00-00	Travel-Tolls-Parking	-					
50460-00-00	Overhead Allocation	11,048.45	14,000.00	6,027.42	14,000.00	16,000.00	Estimated charges from DOBI - 10% of Salaries
50537-00-00	Telecommunications - Telephone	-	800.00				Estimated charges from DOBI
50550-00-00	Office Supplies Expense	617.06	1,000.00	0.70	600.00	1,000.00	Includes Great Plains Service agreement
50600-00-00	Temporary Help						
50565-00-00	Public Notices	257.53	500.00	254.85	200.00	500.00	
50590-00-00	Professional Services	-	1,000.00		-		
59000-00-00	Depreciation Expense	379.20	-		-		Staff Computers
		<b>242,069.02</b>	<b>262,850.00</b>	<b>127,299.18</b>	<b>264,200.00</b>	<b>328,880.00</b>	