

NEW JERSEY
INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD

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April 4, 1996

ADVISORY BULLETIN 96-IHC-01B

RE: 1996 Minimum Enrollment Share and Estimated 1995 Loss Share

The New Jersey Individual Health Coverage Program (“IHC”) Board is authorized by N.J.S.A. 17B:27A-2 to administer the IHC Program and to assess carriers which are members of the Program for their proportionate shares of reimbursable losses. A carrier is a member of the IHC Program, if it is licensed to sell health benefits plans in New Jersey and reported net earned premium from individual, small group, or large group health benefits plans in 1995. The IHC Program rules appear at N.J.A.C. 11:20-1.1.

This bulletin contains a preliminary estimate of your share of 1995 reimbursable losses and shall serve as notice, required by N.J.A.C. 11:20-9.3(a), of the “minimum number of non-group persons” AEGON USA, Inc. would have to enroll to be exempt from assessment for 1996 reimbursable losses. The estimated loss assessment is subject to change.

Estimated Loss Share	\$	502,449
Minimum Enrollment Share		881 persons

Exemptions from assessment are only available to carriers actively offering standard individual health benefits plans in New Jersey. If you wish to apply for an exemption for calendar year 1996, you must submit a request to the Board, in accordance with N.J.A.C. 11:20-9.2, by May 1, 1996. Late requests will be denied.

This notice is not a bill. Within 60 days, you will receive a bill for the 1995 Program losses, which will also include adjustments to the assessments for calendar years 1993 and 1994, which are the result of resolutions of assessment appeals and the independent audit of Program losses. If, upon receiving this notice, you determine that you have failed to file a Market Share and Net Paid Loss Report (Exhibit K), or a non-member certification, you must do so immediately to avoid being assessed on the basis of the total accident and health premium reported on your annual statement to the New Jersey Department of Insurance. If you are aware of a carrier that should be assessed, but is not listed, please notify Kevin O’Leary by calling (609)984-2425