

NEW JERSEY
INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD

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ADVISORY BULLETIN 97-IHC-02

TO: Carrier Members of the New Jersey Individual Health Coverage Program
FROM: Kevin O'Leary, IHC Program Executive Director
DATE: March 14, 1996
RE: Assessment: Notice of 1996 Reimbursable Net Paid Losses

Pursuant to N.J.A.C. 11:20-2.17(d)(1), the Individual Health Coverage Program Board is required to notify all carriers subject to assessment for a share of the 1996 reimbursable net paid losses for the individual health insurance market in New Jersey. Accordingly, you are advised that the following carriers have sought reimbursement of 1996 net paid losses, subject to independent audit:

Carrier	Reimbursement Sought
Manhattan National Life	\$ 2,248,563
Metropolitan Life Ins. Co.	\$ 3,147,868
National Casualty	\$ 7,518,727
Protective Life Ins.	\$ 1,415,834
Time Ins. Co.	\$ 14,643,953
TMG Life Ins. Co.	\$ 1,413,529
Travelers Ins. Co.	\$ 1,081,086
Washington National	\$ 7,405,325
Total Net Paid Losses	\$ 38,874,885

In accordance with N.J.S.A. 17B:27A-2 et seq. and N.J.A.C. 11:20-2.17, the IHC Board will assess carrier members for their proportionate shares of the total net paid losses on the basis of information submitted on carriers' 1996 Market Share and Net Paid Loss Reports ("Exhibit K"), which should have been filed on or before March 1, 1997.

You will receive an estimate of your share of reimbursable losses and minimum enrollment share on or about April 1, 1997, once the 1996 premium data from all carriers has been compiled. If you have not filed an Exhibit K or non-member certification with the Board on behalf of all affiliated carriers that reported accident and health premium on an annual statement filed with the Commissioner of Banking and Insurance, please do so immediately, or your IHC Program assessment share will be based on the total accident and health premium reported on your annual statement. Thank you.