

FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
AT THE OFFICES OF THE
NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE
TRENTON, NEW JERSEY
April 10, 2018

Directors participating: Mary Beaumont; Joseph Camargo; Ulysses Lee (United); Joanne Petto (DOBI); Colleen Picklo; Thomas Pownall (Aetna).

Others participating: Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; Christine Machnowsky, Deputy Executive Director; Rosaria Lenox, Managing Financial Officer.

I. Call to Order

E. DeRosa called the meeting of the IHC Board to order at 10:00 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in three newspapers of general circulation in accordance with the Open Public Meetings Act. A quorum was present. She stated that voting would be by roll call because some directors were participating by phone.

II. Review of Minutes – March 13, 2018

C. Picklo made a motion, seconded by M. Beaumont, to approve the minutes of the meeting of March 13, 2018, with amendments. By roll call vote, the motion carried.

III. Report of Staff – Expense Report

Expense Report

R. Lenox presented the expense report for April, with expenses totaling \$17,102.41, primarily for salaries and fringe to be paid to the Small Employer Health Benefits (SEH) Program, but also expenses for Admiral Consulting which provides accounting software support (for Great Plains accounting software) used by the IHC and SEH Programs, as well as the Medicare Supplement Under 50 (MSU50) Program. She noted that the accounting software needed to be upgraded from a 2013 version to a 2018 version, and required certain additional information to be input. E. DeRosa explained that the IHC Board has the contract with Admiral Consulting, and thus, pays the bill (in this case \$4,125), and will be reimbursed proportionally by the SEH and MSU50 Programs. R. Lenox stated that a transfer of \$17,100 from the IHC Board’s Money Market account to its checking account would be necessary to pay these expenses.

J. Petto made a motion, seconded by M. Beaumont, to approve payment of the expenses reported, and transfer of \$17,100 from the Board’s Money Market account to its checking account to do so. By roll call vote, the motion carried.

IV. Close of meeting

U. Lee made a motion, seconded by C. Picklo, to adjourn the meeting. By roll call vote, the motion carried.

[The meeting ended at 10:07 A.M.]