

**FINAL**  
**MINUTES OF THE MEETING OF THE**  
**NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD**  
**AT THE OFFICES OF THE**  
**NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE**  
**TRENTON, NEW JERSEY**  
**December 11, 2018**

**Directors participating:** Joseph Camargo; Phil Gennace (DOBI); Sandi Kelly (Horizon); Ulysses Lee (United); Colleen Picklo; Thomas Pownall (Aetna); T. Taliaferro (AmeriHealth).

**Others participating:** Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; Rosaria Lenox, Managing Financial Officer; Eleanor Heck, Deputy Attorney General.

**I. Call to Order**

E. DeRosa called the meeting of the IHC Board to order at 10:01 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in three newspapers of general circulation in accordance with the Open Public Meetings Act. A quorum was present. She stated that voting would be by roll call because some directors were participating by phone.

**II. Review of Minutes – November 13, 2018**

**T. Pownall made a motion, seconded by C. Picklo, to approve the minutes of the meeting of November 13, 2018, without amendments. By roll call vote, the motion carried.**

**III. Report of Staff**

*Expense Report*

R. Lenox presented the expense report for November, with expenses totaling \$19,467.11, for first quarter 2019 charges from the Division of Law for legal services and salaries for November 2018 to be paid to the Small Employer Health Benefits Program. R. Lenox stated that a transfer of \$19,500.00 from the IHC Board’s Wells Fargo Money Market account to its checking account would be necessary to pay these expenses. Additionally, she asked that the Board authorize the transfer of \$200,000 from funds held in Treasury to the Wells Fargo Money market account to earn interest and be available for future operating expenses

**T. Pownall made a motion, seconded by U. Lee, to approve payment of the expenses reported, and the transfer of \$19,500 from the Board’s Money Market account to its checking account to cover payment of the expenses reported, and to transfer \$200,000 from SEH funds held in Treasury to the Board’s Wells Fargo Money Market account. By roll call vote, the motion carried.**

**IV. Other**

C. Picklo noted that several states reported having received letters from CMS with reinsurance program pass-through funding information.

**V. Close of meeting**

**S. Kelly made a motion, seconded by C. Picklo to adjourn the meeting. By roll call vote, the motion carried.**

*[The meeting ended at 10:08 A.M.]*