

**MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
AT THE OFFICES OF THE
NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE
TRENTON, NEW JERSEY
May 25, 2006**

Directors participating in Trenton: Steve Lenox; Gale Simon (DOBI).

Directors participating from other locations: Darrel Farkus (Oxford); Sandi Kelly (Horizon) Ulysses Lee (Guardian); Christine Stearns; Lisa Yourman

Others present: Ellen DeRosa, Executive Director; DAG Eleanor Heck (DOL).

I. Call to Order

E. DeRosa called the meeting to order at 2:00 p.m. She announced that notice of the meeting had been published in two newspapers and posted at the Department of Banking and Insurance (“DOBI”), the DOBI website, and the Office of the Secretary of State in accordance with the Open Public Meetings Act. She took roll call. A quorum was present.

Since the meeting was being held via teleconference, E. DeRosa asked Directors and others to identify themselves when speaking.

She noted that the sole purpose of this meeting which was noticed in addition to the previously scheduled Board meetings was to consider rate filings staff expected carriers would have submitted in anticipation of the July 1, 2006 operative date to the changes to the IHC plans.

II. Report of the Technical Advisory Committee

E. DeRosa said TAC met on May 23, 2006 to consider two filings.

S. Kelly recused herself from consideration of the rate filing submitted by Horizon since the filings were made by her employer, Horizon.

E. DeRosa said TAC recommended finding the Horizon filing for plans A/50 – D and B&E complete.

G. Simon offered a motion to accept the recommendation of TAC and find the Horizon filing for plans A/50 – D and B&E complete. L. Yourman seconded the motion. By roll call vote, the Board voted unanimously in favor of the motion.

E. DeRosa said the second filing required no Board action. She explained that AmeriHealth submitted information to support use of previously submitted rates for July

and for the remainder of 2006. Since the Board had already found a rate filing containing the rates complete, no further action was required. S. Kelly explained that such approach was consistent with the Board's prior practice.

III. Close of Meeting

L. Yourman offered a motion to close the meeting. S. Lenox seconded the motion. By roll call vote, the Board voted unanimously in favor of the motion.

The meeting closed at 2:12 p.m.

Attachment: sign-in sheet