



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF SOLVENCY REGULATION

Phil Murphy
Governor

Tahesha Way, Esq.
Lt. Governor

PO Box 325
TRENTON, NJ 08625-0325

TEL (609) 292-5350
FAX (609) 292-6765

Justin Zimmerman
Acting Commissioner

N.J.S.A. 17:30D-23, provides that an insurer writing medical malpractice liability insurance in New Jersey shall include in its annual statement a medical malpractice rate adequacy certification signed by its chief executive officer or chief financial officer. Insurers may utilize the sample certification provided below or develop and submit their own certification in accordance with N.J.S.A. 17:30D-23.

-SAMPLE CERTIFICATION-

Medical Malpractice Rate Adequacy Certification

Pursuant to N.J.S.A. 17:30D-23 an insurer writing medical malpractice liability insurance in this State shall include in its annual statement a certification by its chief executive officer or chief financial officer as to the adequacy of the insurer's rates to cover its expected losses and expenses and to ensure the safety and soundness of the insurer.

As required by law, I _____ certify that, to the best of my
(Print Name)

knowledge and belief, the rates for every category, subcategory or risk classification are adequate to cover expected losses and expenses of

_____ and to ensure the safety and soundness of _____.
(Insurer's name) (the company)

Dated: _____

Signature

Title

Company

NAIC Code: _____

For assistance on any questions regarding this Certification please contact:

New Jersey Department of Banking & Insurance
P & C Rating Bureau
P.O. Box 325
Trenton, NJ 08625-0325
609.940.7602