



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF SOLVENCY REGULATION
PO BOX 325
TRENTON, NJ 08625-0325
Tel (609) 292-7272

Self-Insuring Motor Vehicle Liability in the State of New Jersey

STEP ONE

The New Jersey Department of Banking and Insurance is pleased to provide you with information on the filing requirements for Motor Vehicle self-insurance.

As a separate attachment is a copy of N.J.A.C. 11:3-30 et seq. This sets forth the filing requirements for Motor Vehicle Self-Insurance pursuant to N.J.S.A. 39:6-52 et seq. The Department has determined that the most expeditious manner to address this application is to first have a determination made on the financial condition of the applicant.

We ask, therefore, that as permitted under N.J.A.C. 11:3-30.5(b), you forward copies of your certified audited financial statements for the last three years (10Ks, if available) plus any quarterly reports available since the last 10K and a check made payable to the **State Treasurer of New Jersey** in the amount of \$1,500.00. The fee is to cover the cost of a risk assessment report which is prepared by an outside consultant under contract with the Department. Once the risk assessment report is available for review by the Department, the applicant will be advised as to the likelihood of being approved should it proceed with a full application for an exemption.

If you have any questions, please feel free to contact Robert Edge at (609) 940-7444 or e-mail robert.edge@dobi.nj.gov. Thank you and we appreciate your interest in doing business in the State of New Jersey.