David M. Freeman, Esq. (NJ Bar #041771988) MAZIE SLATER KATZ & FREEMAN, LLC

103 Eisenhower ParkwayRoseland, New Jersey 07068(973) 228-9898Attorneys for the Commissioner of Banking and Insurance of the State of New Jersey

FILED

JAN 06 2016

ROBERT C. WILSON, J.S.C.

IN THE MATTER OF THE LIQUIDATION OF INTEGRITY INSURANCE COMPANY

SUPERIOR COURT OF NEW JERSEY

:CHANCERY DIVISION

GENERAL EQUITY PART

:BERGEN COUNTY

:DOCKET NO.: C-7022-86

ORDER APPROVING THE ACCOUNTING AND FINAL

CLOSING THE ESTATE

THIS MATTER HAVING BEEN opened to the Court upon the motion of Mazie Slater Katz & Freeman, LLC, attorneys for the Commissioner of Banking and Insurance of the State of New Jersey, in his capacity as Liquidator (the "Liquidator") of the Estate of Integrity Insurance Company ("Integrity" or the "Estate") for an Order approving and filing the Final Accounting of the assets and liabilities of Integrity and for final discharge and release of the Commissioner and others; and the Court having considered the Certification of Deputy Liquidator Richard L. White submitted in support of this motion, any opposing papers, and the argument of counsel in open Court; and for good cause shown;

IT IS on this 6th day of JANUARY 2016;

## ORDERED that:

1. The Final Accounting of Integrity through November 30, 2015 be and hereby is approved and filed as submitted, and the Liquidator, the Deputy Liquidator, and their agents,

attorneys, employees and other representatives are hereby discharged and released from any and all further liability arising out of the liquidation of Integrity.

- 2. If the Liquidator receives additional assets of Integrity after the date of this Order, the Liquidator shall, if practical, distribute such assets to allowed claimants on a pro rata basis including to the Estate for payment of any administrative expenses incurred in making such distributions. The Liquidator is further authorized to establish a de minimus level of recovery to insure that the administrative costs associated with distribution are minimized while distributions to the claimants are maximized. If the Liquidator determines that it is impractical or uneconomical to distribute any remaining assets to any claimant, the Liquidator shall escheat such assets to the New Jersey Unclaimed Property Trust Fund, following payment to the Estate of any administrative expenses incurred in making such escheat.
- 3. The Integrity shall conclude its business and close in accordance with the prior Order of this Court dated March 24, 2014
- 4. The Liquidator, or any successor in office as Commissioner, as Liquidator of Integrity, may take any and all additional actions he/she deems advisable for the administration and termination of Integrity without need for further application(s) to this Court or any other Court.

HON, ROBERT C. WILSON