

INSURANCE

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF THE COMMISSIONER

Minimum Deposit Requirements for Organized Delivery Systems

Notice of Increase in Medical Component of Consumer Price Index

Take notice that the Commissioner of Banking and Insurance, in compliance with N.J.A.C. 11:22-4.8(e), hereby provides notice of an average 3.9 percent increase from December 2015 to December 2016, in the medical component of the Consumer Price Index (CPI) for all urban consumers in the New York-Northern New Jersey-Long Island region and the Philadelphia-Wilmington-Atlantic City region as reported by the United States Department of Labor, Bureau of Labor Statistics.

Accordingly, the minimum deposit required by N.J.A.C. 11:22-4.8(e) shall be read as including an increase of 3.9 percent effective July 1, 2017, as follows:

\$36,684.45 specified at N.J.A.C. 11:22-4.8(e) shall be \$38,115.15.