ORDER NO.: A14-111

## STATE OF NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE ACQUISITION OF ) ORDER CONTROL OF PRESERVER INSURANCE ) APPROVING ACQUISITION COMPANY OF BY ACP RE, LTD )

I have read the Hearing Officer's report dated September 12, 2014, regarding the above-captioned matter and I concur with the recommendation contained therein. Accordingly, pursuant to N.J.S.A. 17:27A-2, I hereby approve the proposal of ACP RE, Ltd., to acquire control of Preserver Insurance Company.

September 12, 2014
Date

Kenneth E. Kobylowski Commissioner

DHT14-06a/INOORD